

## FAQ on Resolution of Retail Loans under Resolution Plan 2.0

1. A company/LLP or Partnership or Proprietorship has availed a Vehicle loan or LAP or Home loan. Whether it is eligible under the scheme.

**Ans:** NO. Only individuals who have availed Retail Loan as per the definition of RBI on Personal Loan are eligible.

2. I didn't get the salary regularly after resurgence of Covid19 though I am a salaried person. Can I apply for the reschedulement of loan under the scheme?

**Ans:** Yes. You can apply for reschedulement of your loan provided you satisfy the Branch that you were under financial stress after resurgence of Covid19 i.e. you have to submit the salary certificate showing the downward variation in your salary slip.

3. I am a NRI and availed home loan from your Bank. Am I eligible for reschedulement of loan under the scheme?

**Ans:** Yes. Provided you produce the documentary evidence of financial stress after the resurgence of Covid19.

4. I have availed home loan from your Bank for purchase of Flat from your Bank's approved project and I am regular in payment of my EMI. Can I apply for the reschedulement of my housing loan under the scheme?

**Ans:** Yes. Subject to submission of any documentary evidence like salary or ITR showing financial stress.

5. My loan account is regular and I have availed restructuring facility under Resolution plan 01 of RBI, announced on 06-08-2020. Am I eligible under the scheme for reschedulement of loan EMI?

**Ans:** Yes. Provided you have not availed fully the extended repayment period of 24 months with or without moratorium.

6. Under previous RBI's Resolution plan, I have availed moratorium of 24 months. Whether I can apply for reschedulement of my loan, again.

**Ans:** NO. You have fully availed the benefit under earlier resolution. Hence not eligible again under the new Resolution plan

7. Are there any charges to be paid by me, for revising my EMI?

**Ans:** No

8. Am I eligible for additional finance under the scheme?

**Ans:** Yes. With or without renegotiation of the existing debt subject to compliance of scheme norms.

9. I have availed OD facility which is reducible. Can I apply for re-schedulement of my OD account under the scheme?

**Ans:** Yes. Provided submission of any documentary evidence like salary or ITR showing financial stress.

10. I have availed Education loan from your Bank and the repayment in the account commences from the next year. However, my parents are paying the interest portion regularly. Am I eligible under the scheme for extension of repayment period for further two years?

**Ans:** Yes. Provided you are not gainfully employed

11. I have availed home/LAP loan from your Bank. I have not filed the ITRs for the last three years. Can I apply for the reschedulement of my loan under the scheme?

**Ans:** Yes. However, you can file the ITRs now and submit the same to the Bank or else the responsibility of showing the financial stress with documentary evidence like CA certificate with UDIN or account turnover report duly certified by the Bank, rests with the applicant only.

12. I have availed home loan from your Bank and another Home loan with another Bank. The account with your Bank is regular as on 01-03-2020 and the account with another Bank is overdue by more than 30 days. Am I eligible for the re-schedulement of loan of your Bank?

**Ans:** Yes.

13. I have availed Loan against property for business purpose. Whether I am eligible under RBI's Resolution plan 2.0.

**Ans:** Yes. You will be eligible under this window, if your total banking exposure is less than Rs. 25.00 Crores, accounts are standard and there is financial stress