

“BOI – SAMANYA CREDIT CARD-COVID 19”

Sr. No.	Parameter	Details
1	Name of Scheme	BOI – SAMANYA CREDIT CARD-COVID 19 (SHG-M)
2	Facility Type	Cash credit/Overdraft
3	Validity of the scheme	Scheme will be in force up to 30 th June 2020
4	Purpose	To meet genuine requirements i.e expenses related to agriculture, allied activity, non-farm activity such as Food & agro processing and consumption needs.
5	Eligibility	<p>i. The applicant should be the member of well conducted credit linked Women SHGs sponsored by NRLMs/SRLMs/Reputed NGOs having satisfactory repayment performance of first dose of credit linkage of SHG and these accounts are categorizes as standard as per IRAC norms.</p> <p>ii. The applicant should come from the operational area of the branch duly identified/ sponsored by SHG or a reputed NGO who is on the approved list of NABARD with excellent track record.</p> <p>iii. All Loan accounts of the SHG group should be in SMA-0 category (not overdue) only as on 16.03.2020.</p>
6	Exclusions	<p>➤ The existing BOI Samanya Credit card scheme for SHG members will not be operational during the validity of the proposed scheme i.e up to 30th June 2020.</p> <p>➤ The members of SHG group who have already availed credit facility under BOI Samanya Credit Card Scheme and the liability still exist are not eligible under the proposed scheme.</p>
7	Loan Amount	Rs.5000/-
8	Margin	Nil
9	ROI	1 year MCLR (7.95%) +BSS (0.30%) +CRP (1.20%) presently 9.45 % p.a with monthly/quarterly/half yearly rest.
10	Security	Primary: Hypothecation of assets created out of bank finance or Clean Collateral: Nil
11	Documents required	<p>1) Application form</p> <p>2) Endorsement letter issued by SHG or a reputed NGO who is on the approved list of NABARD duly signed by authorized person. (as per Annexure).</p> <p>3) KYC Documents of the applicant</p> <p>Note:</p> <p>➤ Applicant should be Fully KYC complaint and with satisfactory CIBIL Findings.</p>
12	Processing & Other Charges	Nil
13	Repayment	Revolving cash credit/overdraft – Annual Review.
14	Additional Benefit (PAIS)	The borrower should be covered under Personal Accidental Insurance Scheme as applicable to KCC borrowers. The entire cost of insurance including that of borrower's share shall be borne by the bank.

(Letter Head)

To,

The Branch Manager,
Bank of India,
_____ Branch

Sub:- Letter of Endorsement

Dear Sir/Madam,

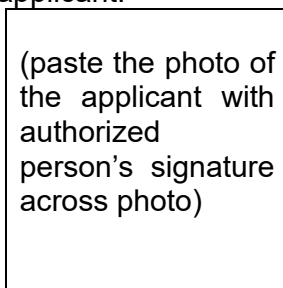
We hereby certify that Ms/Miss. _____ (Name of the borrower) _____ (Age) is the permanent member of _____ (Name of SHG) and is having permanent residence at _____.

2. _____ (Name of SHG) is formulated on _____ (Date) having registration number _____ as per record of NRLM/SRLM/NGO. The office address of SHG is _____. The SHG is presently engaged in _____ (activity)/internal lending and is availing credit facility from bank of India.

3. We are issuing the letter for consideration of loan as per Bank's norms and conditions to the applicant only and are also endorsing the signature of the applicant.

Signature of the applicant:-

Photo of the applicant:



Date:
Place:

Yours faithfully,

(Signature of the authorized person and Seal)