NOTICE TO MSME BORROWERS

Subsequent to revision of Regulatory MSME Definition with effect from 01.07.2020, vide Govt. of India Gazette notification S.O.2119 (E) dated 26.06.2020, registration on 'Udyam Registration Portal" and production of certificate to that effect is mandatory for an enterprise/unit to be classified as Regulatory MSME.

Accordingly we request all the MSME borrowers to immediately register themselves on Udyam Registration Portal and submit a copy of the certificate to the branch.

As per the revised guidelines circulated by RBI vide Ref No.FIDD.MSME & NFS.BC.No.7/06.02.31/2022-23 dated May 19, 2022, the following amendments have come into effect:

- The existing Entrepreneurs Memorandum (EM) Part II and Udyog Aadhaar Memorandum (UAM) of the MSMEs obtained till June 30, 2020 shall remain valid till June 30, 2022 for classification of MSMEs.
- The validity of documents obtained in terms of O.M. No.12(4)/ 2017-SME dated March 8, 2017, for classification of MSMEs upto June 30, 2020, has been extended upto June 30, 2022.

We once again request all the MSME borrowers to immediately register themselves on Udyam Registration Portal and submit a copy of the certificate to the branch.