**Kisan Vikas Patra (KVP)**

- Kisan Vikas Patra is a saving scheme that was announced by the Govt. of India that doubles the money invested for 8 years and 4 months. The directorate of Small Savings Government of India authorized our bank to sell these saving certificates.

- KVP is available in denominations of Rs. 1000/-, Rs. 5000/-, Rs. 10000/- and Rs. 50000/-

- KVP can be purchased from authorized branches of Bank of India by filling a form and depositing in cash or by cheques or demand drafts. Branch will issue a certificate called Kisan Vikas Patra with your Name, Amount, Date of Maturity and amount on the Date of Maturity.

- KVP can be purchased by a Citizen of India and an Adult, in your own name or on behalf of a minor. A trust is also eligible to invest in KVP. Two adults jointly can purchase KVP.

- KVP is not for business entities such as a company or institutions, NRIs or HUF are also not eligible to invest in KVP.

- KVP certificate may be transferred from Post Office to select Bank / branch and vice-versa and also from one person to another. If a certificate is destroyed / lost / mutilated, the person entitled thereto may apply for duplicate certificate.

- Apart from encashment on maturity, KVP can be encashed after two and half years from the date of issue at the principal and interest accrued for the period as printed on the certificate.

- KVP can be pledged as security.