



बैंक ऑफ़ इंडिया  
Bank of India

*Relationship beyond banking*

**PRESENTATION TO ANALYSTS**  
**September 2010**



## Bank of India Front-runner in India's Growth story

# Milestones

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- 1906: Group of eminent businessmen establishes the Bank
- 1946: Opening of London Branch – First-ever Indian bank to open a branch overseas
- 1950: Opening of Tokyo Branch – First Indian bank to open a branch in Japan
- 1969: Nationalization along with 13 other banks –  
branch network: Indian: 207 & Foreign: 12
- 1989: Established BoI Shareholding Ltd. – a JV with Bombay Stock Exchange (BSE) to manage clearing house of BSE
- 1997: Launched maiden IPO – Government shareholding diluted to 76.53%
- 2003: Ranked as India's Most Trusted Service Brand consecutively for 3 years by AC Nielsen ORG-MARG
- 2004: Ranked 25<sup>th</sup> among India's Top 500 companies by D & B
- 2007: Surpassed landmark of INR 10 bn in net-profits
- 2008: Surpassed landmark of INR 20 bn in net-profits
- 2009: Surpassed landmark of INR 30 bn in net-profits

# Awards & Accolades

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Dun & Brad Street Award for the Best Public Sector Bank Category-2010

The Second PSU Award 2010 by Dalal Street

The award of the most efficient Public Sector Bank based on the Operating Profit / Total number of employees , Growth in operating profit and Balance Sheet Profit

IBA banking Technology Award 2009 for the Best Business Enablement Initiatives

National Award for Excellence in Lending to Micro & Small Enterprises 2009 – Conferred by the Government of India, Ministry of Micro, Small & Medium Enterprises

Best Education Loan Provider: Outlook Money – NDTV Profit Awards

Adjudged the Best Bank in PSU Bank Category in NDTV Profit

Business Leadership Awards 2009

# Awards & Accolades

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Bol rated by Economic Times/AC Nielsen Survey for ‘The Most Trusted Brands” (MTB) 2009 -

2<sup>nd</sup> under PSU Banks Category (next to SBI)

8<sup>th</sup> in Top Service Brands

Secured 92<sup>nd</sup> place in MTB – an improvement of 54 rankings as compared to previous year

Won the Award for Top Public Sector Bank under Best Bank Category & Overall Best Bank by D & B Banking Awards 2009

First major PSU bank to receive ISO 27001:2005 certification for Data Centre & Disaster Recovery Centre

International Award in Outsourcing – Sponsored by Everest Group & Forbes at New York, USA

Special Award for Green IT at CIO-100 event for Solar Power

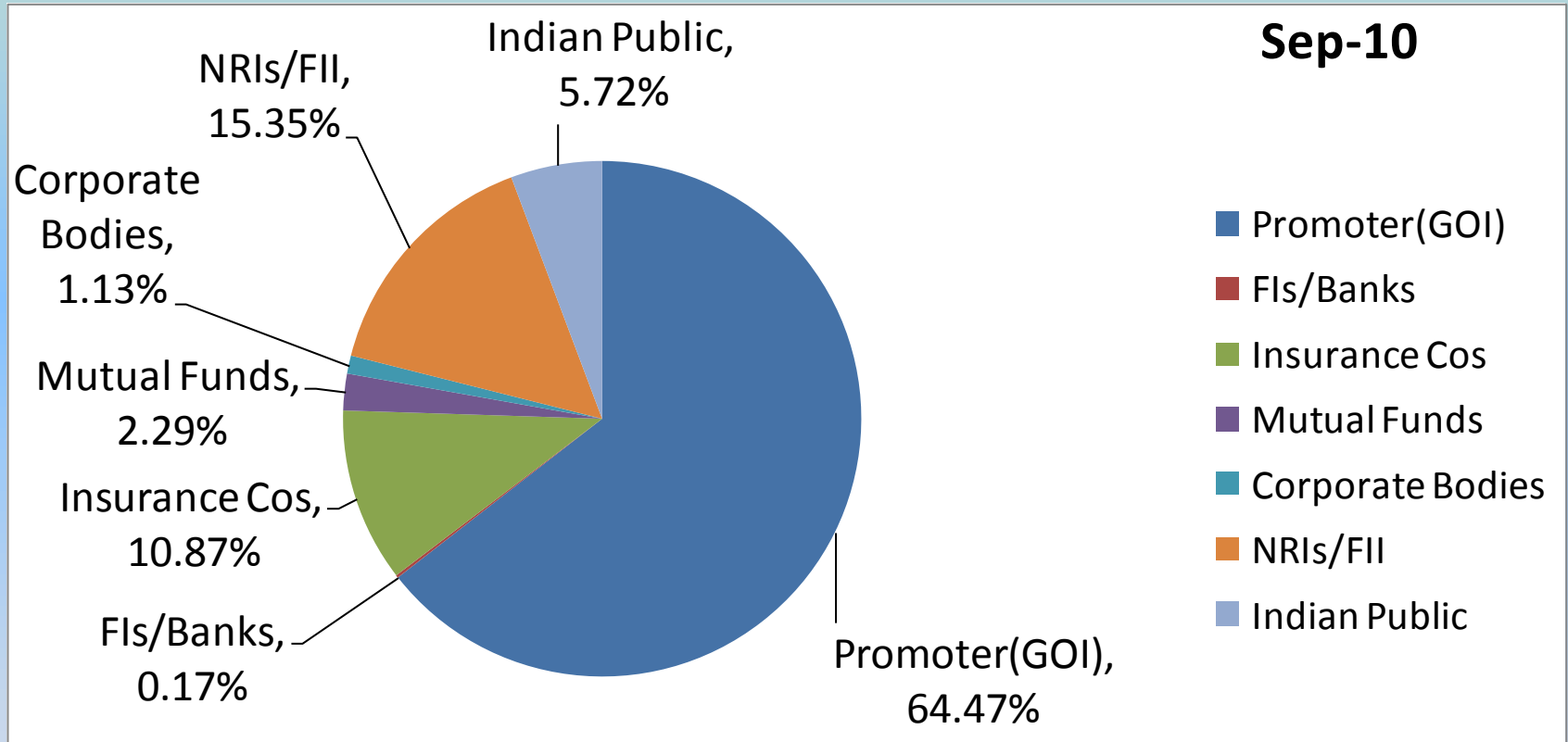
Runners’ Up Award – FE India’s Best Bank Awards

# IT Initiatives

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- 173 new ATMs installed during Q2 thus taking the total ATMs to 1126.
- Mobile Banking services extended to all retail internet banking customers
- Bank has implemented Two Factor Authentication (2FA) – star Token for both Retail and Corporate internet banking customers as an additional security measure.
- Bank has launched website in regional language “Marathi” and has plan to roll out in other regional languages
- Credit Application Processing Systems (CAPS) introduced covering all major credit segments –Retail, Corporate , MSME and Agriculture

# Investor Profile- Shareholding Pattern (%)



# Global Footprints – Foreign Branches of the Bank



# Strategic Investments - Alliances & Jt. Ventures

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- ✓ Promoter & largest share-holder of a leading Indian Primary Dealer – Securities Trading Corp of India Ltd.
- ✓ JV with BSE to manage clearing & settlement operations – Bol Shareholding Ltd.
- ✓ JV insurance company – SUD Life Insurance Co. Ltd.  
(Partners: Dai-Ichi Life Insurance Co. Ltd., Japan & Union Bank of India)
- ✓ 100% subsidiary in Tanzania – Bol (Tanzania) Ltd.
- ✓ Acquired PT Bank Swadesi Tbk, Indonesia (76% stake)
- ✓ ASREC – Asset reconstruction company- Joint venture(26% stake)

# Strategic Investments - Alliances & Jt. Ventures

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✓ Strategic investment in –

MCX – The leading commodity exchange

NCML – Financial intermediaries

CIBIL – Credit Information Bureau

USIL - Foreign Currency Stock Exchange

NPC - National Payment Corporation

# Credit Rating - International & Domestic

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## Rating Agency

## Rating

### International Ratings

Moody's

Baa2

S & P

BBB

### Domestic

CRISIL

AAA (For Bonds)

CARE

AAA(Is) (Issuer Rating)

CARE

AAA(For Bonds)

Brickwork Ratings

BWR AAA (For Bonds)

ICRA

MAAA (For Term Deposits)

# Highlights

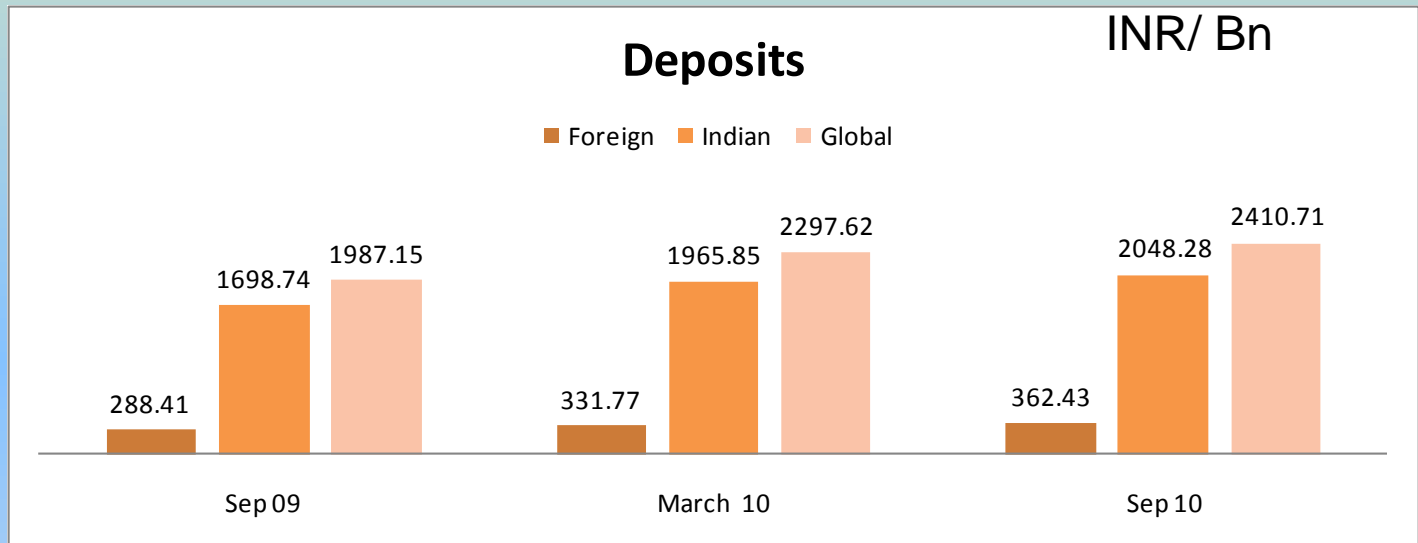
- **Business touched INR 4,254 Bn (YoY Growth 22%)**
- **Deposits stood at INR 2,411 Bn ( YoY Growth 21%)**
- **CASA improves to 33.48% from 32.12% YoY**
- **Advances at INR 1,844Bn (YoY Growth 23 %)**
- **Operating Profit increased from INR 12.06 Bn to INR 13.80 Bn (↑ 14% Q2-o-Q2)**
- **Net Profit increased from INR 3.23 Bn to INR 6.17Bn (↑ 90.72% Q2-o-Q2)**
- **Net Interest Margin improves from 2.57% to 2.81% (Q2-o-Q2)**
- **Provision coverage ratio improved from 59.06% to 70.03% Y-o-Y**

# Major Business Parameters

(INR/Mn)

	Quarter ending				
	Sept 2009	Dec 2009	Mar 2010	June 2010	Sept 2010
Business Mix	3,489,528	3,629,545	4,010,788	4,104,927	4,254,479
Deposits	1,987,151	2,060,015	2,297,619	2,336,678	2,410,711
Advances	1,502,377	1,569,530	1,713,169	1,768,249	1,843,768
Operating Profit	12,060	11,298	12,754	14,106	13,796
Net Profit	3,234	4,055	4,279	7,251	6,168
NIM (%)	2.57	2.60	2.57	2.89	2.81
Gross NPA (%)	2.61	2.67	2.85	2.71	2.64
Net NPA (%)	1.08	1.03	1.31	1.18	1.14
Return on Assets(%)	0.55	0.66	0.65	1.05	0.87
Rtn. on Equity (%)	10.88	13.24	13.74	22.63	18.29
Book Value (INR)	229.15	236.86	236.84	250.63	262.36

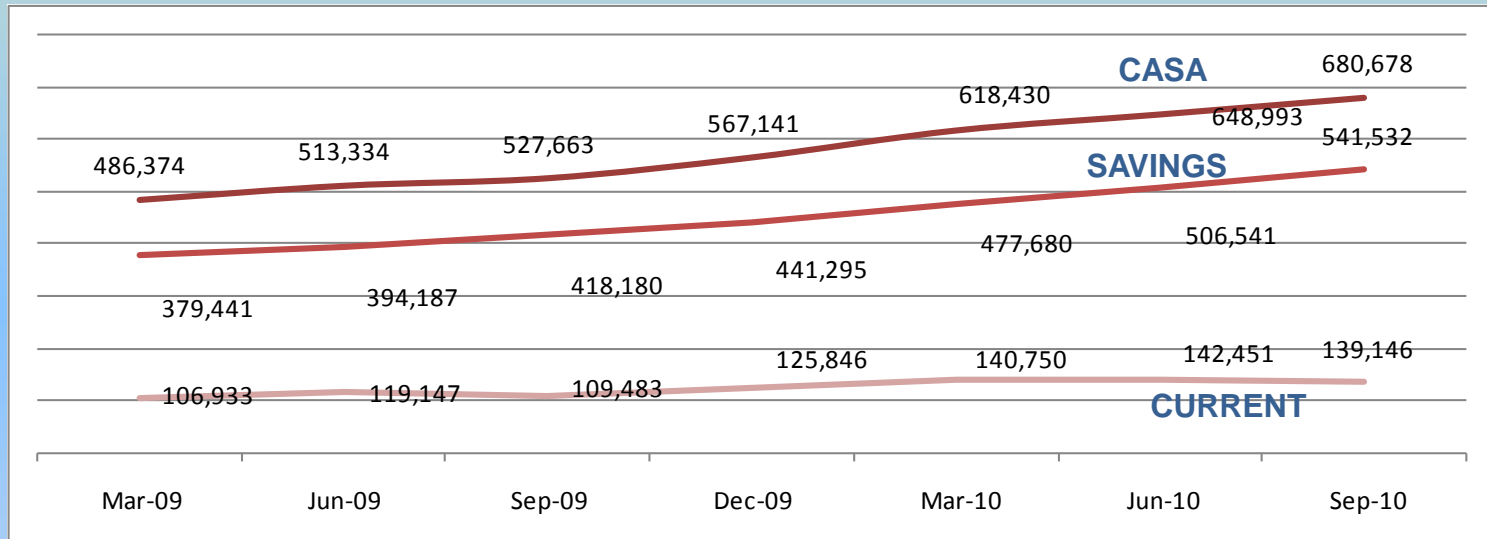
# Deposits



<p><b>Domestic Deposits</b></p> <p>❖ Y-o-Y Growth :20.58 %</p>	<p><b>Foreign Deposits</b></p> <p>❖ Y-o-Y Growth:25.66 %</p>	<p><b>Global Deposits</b></p> <p>❖ Y-o-Y Growth:21.31 %</p>
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# Domestic Deposits (CASA)

INR/Mn



## Current Deposits

❖ Y-o-Y Growth:  
27%

## Savings Bank

❖ Y-o-Y Growth  
29%

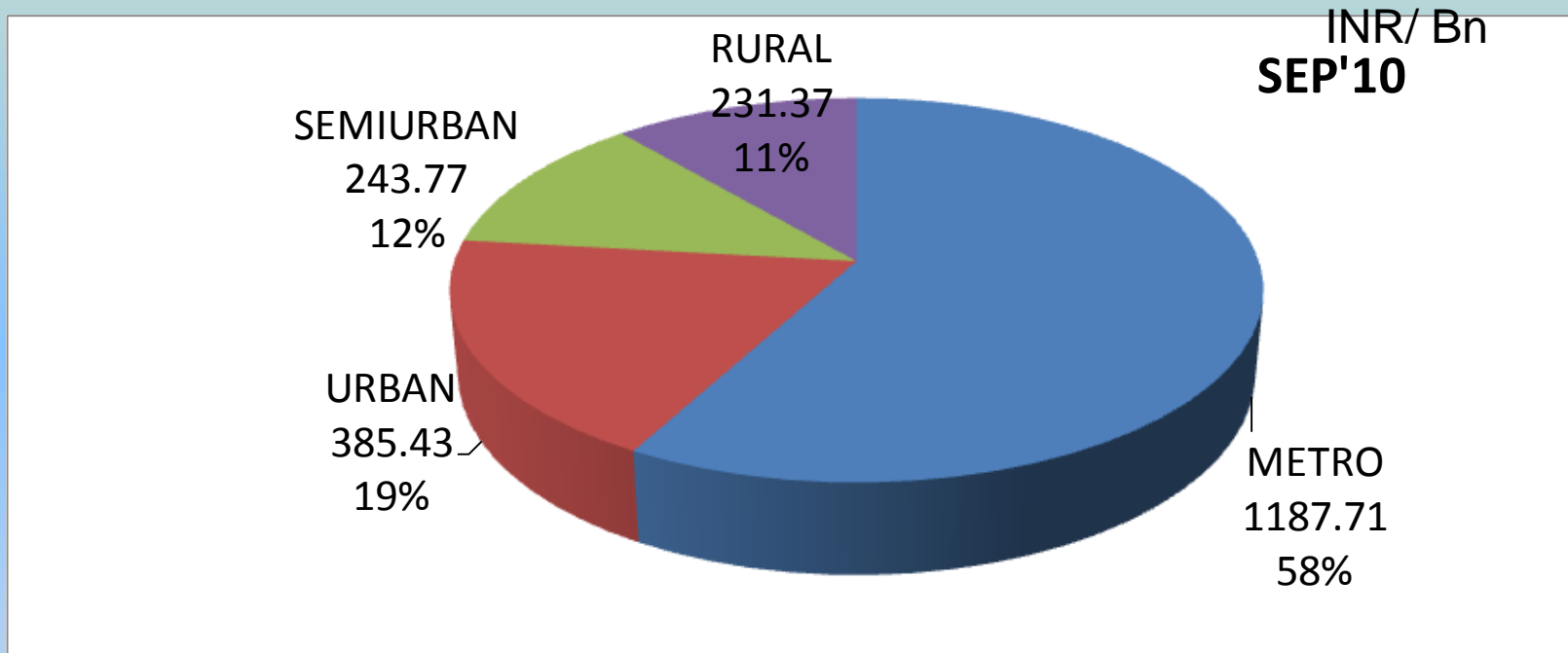
## CASA

❖ Y-o-Y Growth:  
29%

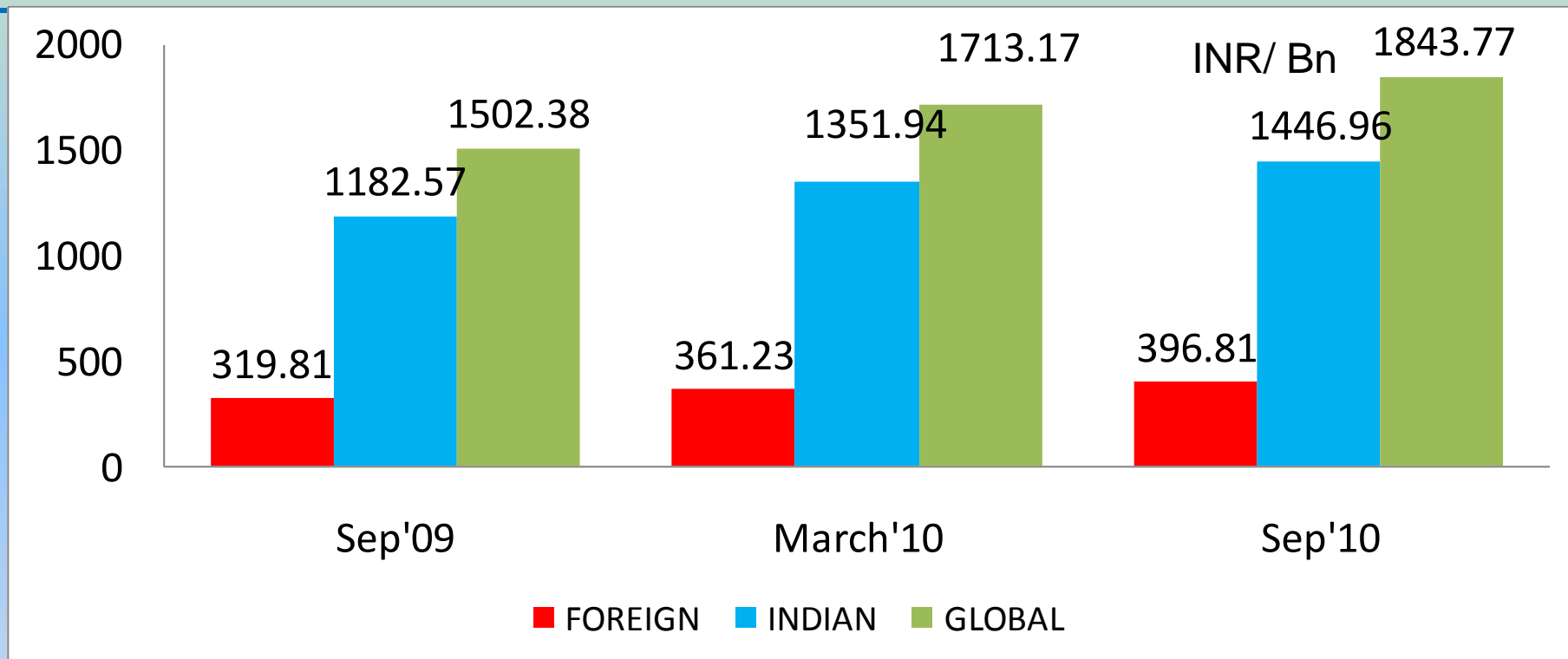
## Share of CASA to Aggregate Deposits

Jun 09: 32.12%  
Mar 10: 31.75%  
Sep 10 : 33.48%

# Domestic Deposits – category-wise



# Gross Advances



## Domestic

❖ Y-o-Y Growth: 22.36%

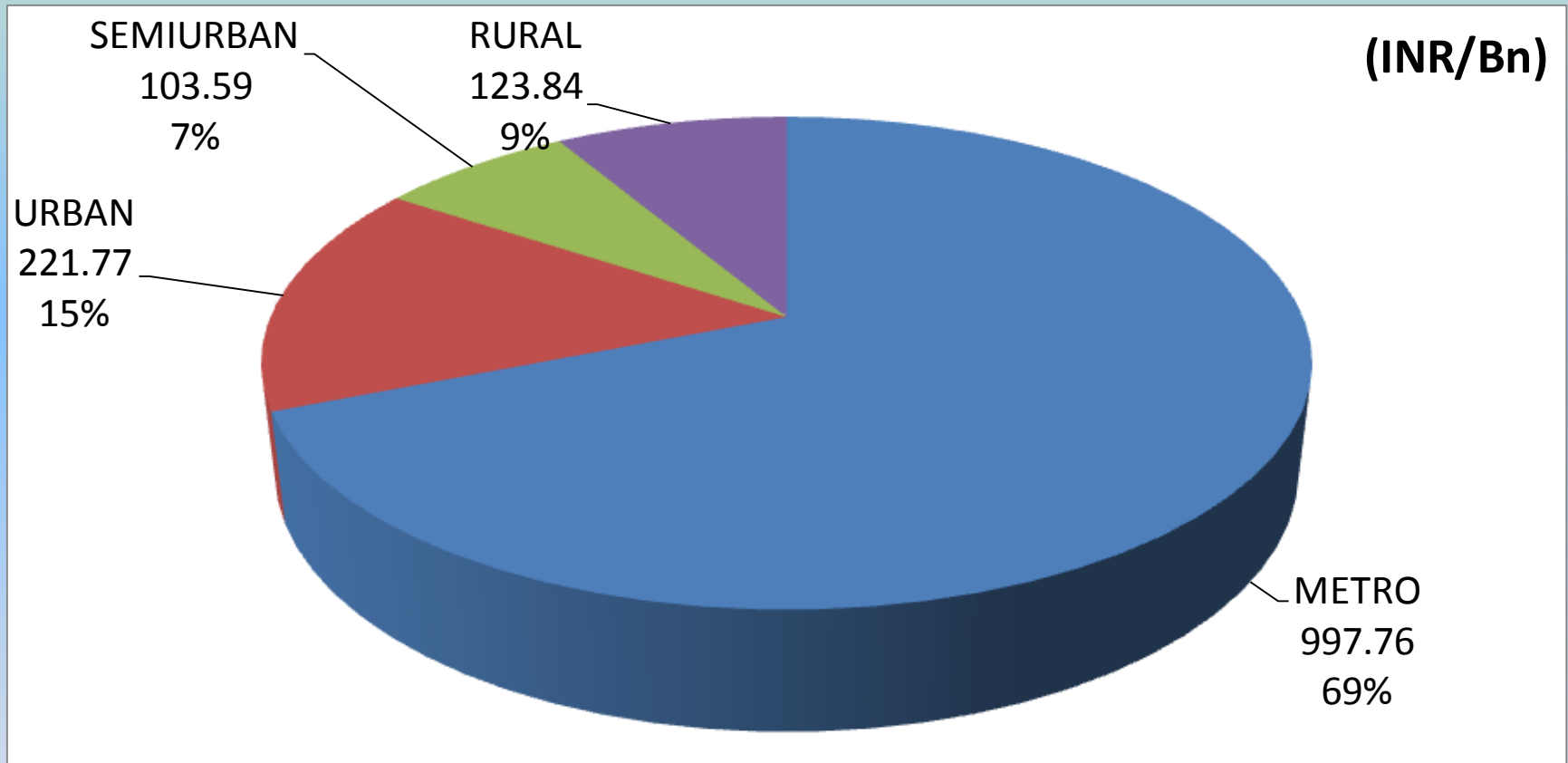
## Foreign

❖ Y-o-Y Growth 24.08 %

## Global

❖ Y-o-Y Growth: 22.72 %

# Domestic Advances – Category-wise as on 30.09.2010



# Key Sectors(Domestic Credits)

INR/Mn

	Sep-09	Mar-10	Sep-10	% Y-o-Y Growth
<b>Agriculture</b>	<b>164,390</b>	<b>182,560</b>	<b>193,020</b>	<b>17.42</b>
<b>SME (Priority &amp; Non Priority)</b>	<b>292,320</b>	<b>295,680</b>	<b>272,530</b>	<b>-6.77</b>
<b>Retail Credit</b>	<b>152,720</b>	<b>157,500</b>	<b>153,270</b>	<b>0.36</b>
<b>Corporate</b>	<b>573,100</b>	<b>716,200</b>	<b>827,790</b>	<b>44.44</b>

# Retail Credit -Breakup

(INR/Mn)

Particulars	Sep- 09	Mar -10	Sep- 10	% Y-o-Y Growth
<b>Retail credit</b>	<b>152,720</b>	<b>157,500</b>	<b>153,270</b>	<b>0.36</b>
-Residential mortgage	68,940	77,880	74,490	8.05
-Business Mortgage loans	20,650	18,130	15,770	-23.63
-Auto Finance	10,200	12,180	12,950	26.96
-Educational loan	15,420	17,200	18,570	20.43
- Others	37,510	32,110	31,490	-16.05

# Major Industry-wise Advances - Domestic

INR / Mn

	Sep-09	Dec-09	Mar-10	June-10	Sep-10	YoY Growth %
Textiles	51,220	54,850	59,200	59,210	61,820	20.70
Chemicals & Chemical products	32,400	34,510	38,360	37,350	38,840	19.88
Rubber, Plastic & their products	9,950	10,310	12,820	13,670	15,550	56.28
Basic metal & metal products	68,360	74,760	84,210	91,260	91,450	33.78
Vehicles, vehicle parts & Transport equipment	20,770	21,000	17,890	14,900	22,360	7.66
Gems & Jewellery	23,090	24,950	23,210	22,930	25,470	10.31
Construction	14,950	15,670	17,750	16,920	18,370	22.88
Infrastructure	114,550	130,410	164,950	190,880	200,610	75.13
Other Industries	62,740	115,080	143,130	146,650	116,720	86.04

# Advances to Sensitive Sectors - Domestic

INR / Mn

SECTOR	SEP-09	DEC-09	MAR-10	JUNE-10	SEP-10	% of Total Advances
<b>Total Advances</b>	<b>1,182,567</b>	<b>1,227,622</b>	<b>1,351,940</b>	<b>1,393,591</b>	<b>1,446,963</b>	100.00
<b>REAL ESTATE</b>	<b>191,161</b>	<b>190,909</b>	<b>182,153</b>	<b>194,960</b>	<b>177,350</b>	<b>12.26</b>
out of which						
-HOUSING LOAN	68,858	70,827	71,500	84,500	74,490	5.15
- MORTGAGE LOAN	20,479	19,986	17,210	16,590	15,770	1.09
-COMML. REAL ESTATE	65,424	64,531	59,962	52,790	47,010	3.25
Others(Invest & Indirect)	36,400	35,565	33,461	41,080	40,800	2.77
<b>CAPITAL MARKET</b>	<b>28,306</b>	<b>29,139</b>	<b>33,204</b>	<b>33,015</b>	<b>30,600</b>	<b>2.11</b>

# Overseas Advances - Breakup

	INR / Mn	
	Sep-09	Sep-10
TRADE	40,220	43,472
MANUFACTURING	50,180	52,919
REAL ESTATE	10,580	10,747
LOAN AGAINST DEPOSITS	10,440	10,718
BUYERS CREDIT	92,180	196,179
OTHERS *	116,160	82,770
TOTAL	319,810	396,805

\* Others include Staff Loans, Bills discounted for other banks, syndication/ECB loans, FCTL, etc.

# RESTRUCTURED ACCOUNTS

INR/Mn

Includes all facilities of the borrowers

	Domestic			Foreign	Global
	> 10 Mn	< 10Mn	Total Amount	Amount	Amount
As on 31.03.2010	74,750	17,110	91,860	14,267	106,127
Additions during Q1	3,020	-	3,020	-	3,020
Less Repayment in Restructured a/cs	-3,730	-4,130	-7,860		-7,860
As on 30.06.2010	74,040	12,980	87,020	14,267	101,287
Additions during Q2	3,266	192	3,458	-	3,458
Less Repayment in Restructured a/cs	-4,421	-	-4,421		-4,421
As on 30.09.2010	72,885	13,172	86,057	14,267	100,324

# Sector-wise breakup of restructured accounts (>10 Mn) (Domestic)

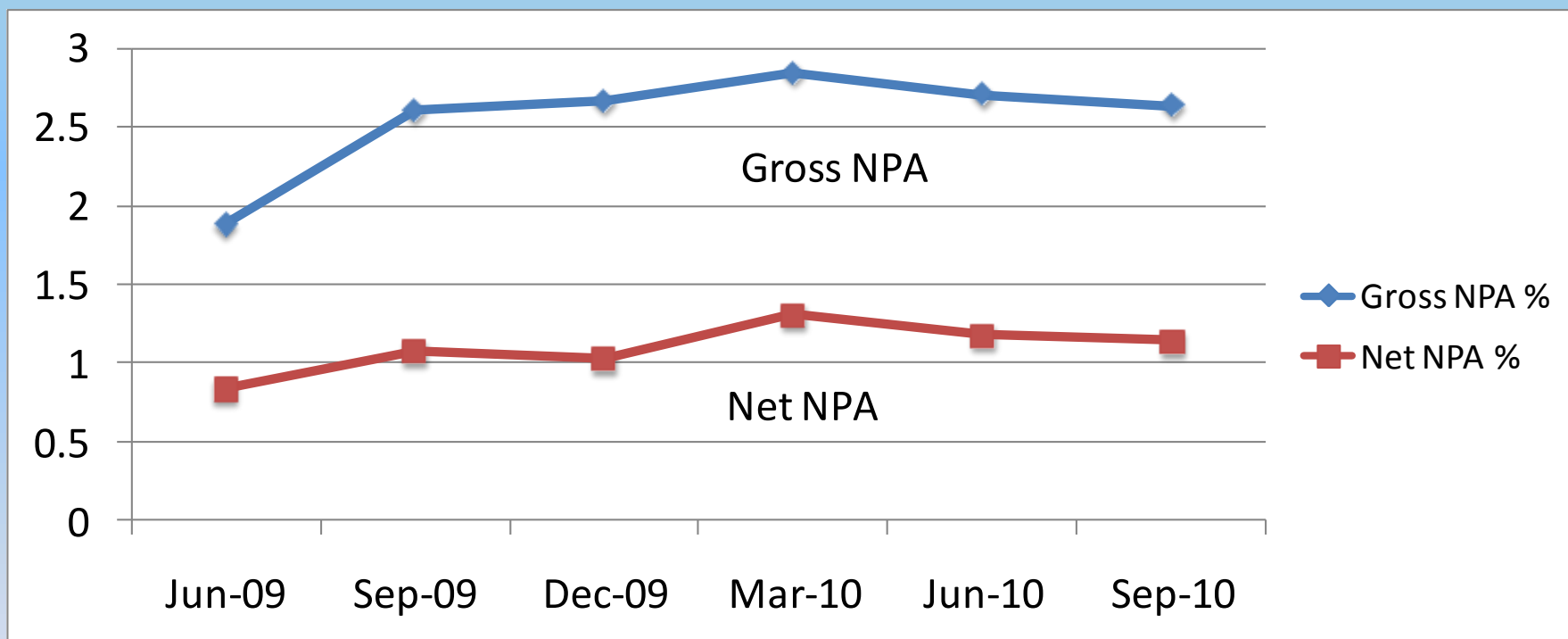
INR/Mn

S.No	Sector	Restructured in Sep '10
1	Infrastructure	1,412
2	Textiles	954
3	Services-Hotel/Motel	752
4	Steel	92
5	Trade	30
6	Other Metal	16
7	Agriculture & Agri related	10
	<b>TOTAL</b>	<b>3,266</b>

## Restructured A/cs Slipped (>Rs.10 Mn) –(Domestic)

	June 09	Sep 09	Dec 09	Mar 10	June 10	Sep 10
Number of Accounts slipped during Quarter	7	34	24	34	6	19
Amount in INR/Mn	730	8390	3600	3430	718	2,430

# NPA Ratio



# NPAs

INR / Mn

	Sep-09	Dec-09	Mar-10	June-10	Sep-10
Gross NPA	39,197	41,866	48,826	47,945	48,696
Net NPA	16,047	15,958	22,074	20,612	20,724
Gross NPA %	2.61	2.67	2.85	2.71	2.64
Net NPA %	1.08	1.03	1.31	1.18	1.14
Provision Coverage Ratio %	59.06	69.90	65.51	68.32	70.03

# NPA Movement

( INR/ Mn)

	Sep-09			Sep-10		
	Indian	Foreign	Global	Indian	Foreign	Global
Opening Gross NPA	21,900	2810	24,710	44,812	4,014	48,826
<b>Total Reduction</b>	5,500	90	5,590	13,122	479	13,601
Recovery	2,740	40	278	4,139	127	4,266
Upgradation	950	40	99	3,221	22	3,243
Write-off	1,800	10	181	5,762	330	6,092
Slippages	18,950	11,300	20,080	13,430	934	14,364
Net Addition/Reduction	-13,450	-1,030	-1,448	-308	-455	-763
Gross NPA	35,350	3,850	39,200	45,120	4,469	49,589
Less URI ON NPA	-	-	-	889	4	893
<b>Closing Gross NPA</b>	35,350	3,850	39,200	44,231	4,465	48,696

# NPA Sequential Movement

( INR/ Mn)

	Mar-10	June-10	Sep-10
Opening Gross NPA	41 870	48,826	47,947
<b>Total Reduction</b>	7,668	6,907	6,694
Recovery	2066	2,415	1,851
Upgradation	485	2,090	1,153
Write-off	5,117	2,402	3,690
Slippages	15026	6,180	8,184
Net Addition/Reduction	7,358	727	-1,489
Gross NPA	49,228	48,099	49,436
Less URI ON NPA	402	153	740
<b>Closing Gross NPA</b>	48,826	47,947	48,696

# NPA Ratios

(INR/Mn)

	Sep -09			Sep-10		
	Indian	Foreign	Global	Indian	Foreign	Global
Closing Gross NPA	35,350	3,850	39,200	44,232	4,464	48,696
Total Nettable Credits	20,950	2,200	23,150	26,486	2,914	29,400
NPA Provision	19,610	2,160	21,770	18,768	2,899	21,667
Other credits	1,340	40	1,380	7,718	15	7,733
Net NPA	14,410	1,640	16,050	19,139	1,565	20,704
Gross NPA Ratio (%)	2.99	1.20	2.61	3.06	1.13	2.64
Net NPA Ratio (%)	1.24	0.52	1.08	1.35	0.40	1.14
Provision Coverage Ratio (%)	59.25	57.35	59.06	70.38	64.93	70.03

# NPA Sequential Ratios

(INR/Mn)

	Mar-10			June-10			Sep-10		
	Indian	Foreign	Global	Indian	Foreign	Global	Indian	Foreign	Global
Closing Gross NPA	44,812	4,015	48,826	43,869	4,077	47,947	44,232	4,464	48,696
Total Nettable Credits	24,023	2,728	26,751	25,882	2,817	28,699	26,486	2,914	29,400
NPA Provision	19,265	2,728	21,993	19,838	2,817	22,655	18,768	2,899	21,667
Other credits	4,758	-	4,758	6,044	-	6,044	7,718	15	7,733
Net NPA	20,789	1,286	22,075	19,360	1,260	20,620	19,139	1,565	20,704
Gross NPA Ratio (%)	3.31	1.11	2.85	3.15	1.09	2.71	3.06	1.13	2.64
Net NPA Ratio (%)	1.57	0.36	1.31	1.42	0.34	1.18	1.35	0.40	1.14
Provision Coverage Ratio (%)	65.34	67.96	65.51	68.27	69.13	68.32	70.38	64.93	70.03

# Sector wise Breakup of NPA - Domestic

INR / Mn

	<b>Sep-10</b>	<b>% of Total NPA</b>	<b>% of Total Sectoral Advances</b>
Agriculture	5,469.82	2.89	11.23
Industry	15,642.30	2.65	32.12
Services	16,201.67	3.18	36.63
Retail Loans	6,917.70	4.51	14.21
DOMESTIC ( TOTAL)	44,231.50		
FOREIGN	4,464.30		
GLOBAL (TOTAL)	48,695.80		

# NPAs- Industry wise

INR/Mn

Industry	Sep'10 Total NPA	% of Total NPA	% of Total Sectoral Advances
Mining and quarrying(Incl. Coal)	1510.72	3.42	12.35
Beverage And Tobacco	65.04	0.15	1.71
Textiles	2639.57	5.97	4.27
Leather And Leather Products	277.18	0.63	6.48
Wood And Wood Products	284.70	0.64	11.69
Paper And Paper Products	811.83	1.84	9.58
Petroleum,Coal Products and Nuclear Fuels	38.83	0.09	0.65
Chemicals and Chemical Products	3739.69	8.45	9.63
Rubber,Plastics and their Products	727.60	1.64	4.68
Glass and Glass Ware	3.39	0.01	0.64
Cement and Cement Products	733.12	1.66	11.89
Basic Metal and Metal Products	918.44	2.08	1.00
All Engineering	518.26	1.17	3.38
Vehicles, Vehicle Parts and Trans. Equip	801.78	1.81	3.59
Gems and Jewellery	822.29	1.86	3.23
Construction	737.65	1.67	4.02
Infrastructure	189.61	0.43	0.09

# NPAs- Service Sector

INR /Mn

	Total NPA	% of Total NPA	% of Total Sectoral Advances
Transport Operators/Aviation	591.56	1.16	8.98
Computer Software	77.60	0.15	23.86
Tourism & Hotels/Restaurant	61.79	0.12	5.81
Shipping	76.63	0.15	6.26
Professional Services	77.57	0.15	2.03
Trade- Wholesale	319.23	0.63	7.25
Trade- Retail	127.88	0.25	5.01
Commercial Real Estate	105.82	0.21	1.02
Banking & Finance other than NBFC	22.22	0.04	0.48
Other services	160.30	0.31	1.02

# Slippages during the Qtr Sep'10

( Major Industry wise )

INR/ Mn

Industry	Amount
Textiles	764.51
All Engineering	683.25
Chemicals and Chemical Products	630.54
Rubber, Plastics and their Products	451.32
Gems and Jewellery	298.25
Other Industries	163.14
Leather And Leather Products	128.01
Basic Metal and Metal Products	118.50
Beverage And Tobacco	41.23
Construction	20.49
Vehicles, Vehicle Parts and Trans. Equip	10.25
Wood And Wood Products	10.00
Infrastructure	8.25
Mining and quarrying(Incl. Coal)	5.60

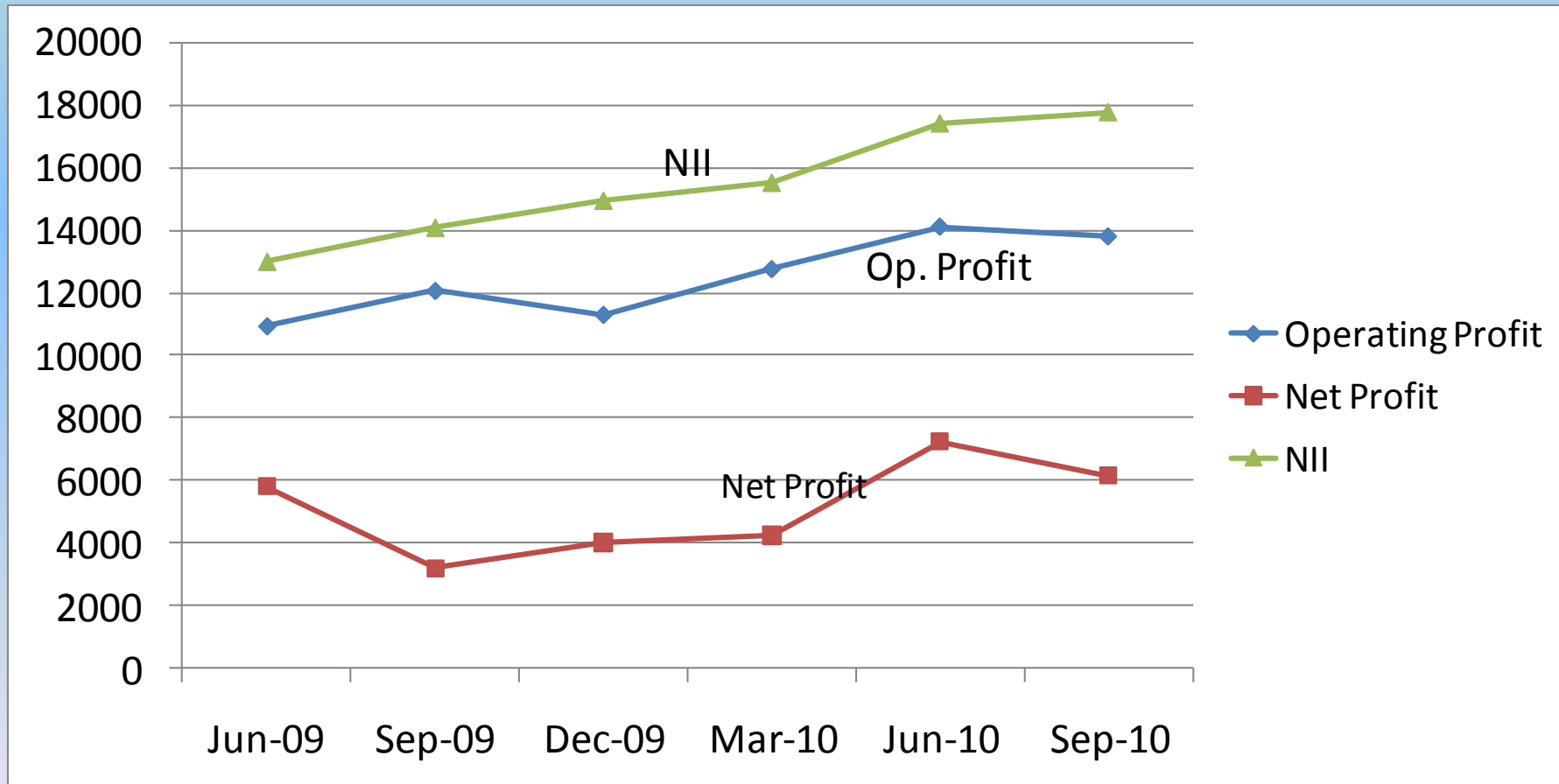
# Overseas NPAs

INR / Mn

	Sep-09	Sep-10
TRADE	967	2,107
MANUFACTURING	470	155
REAL ESTATE	1540	1,461
OTHERS	869	784
TOTAL	3,846	4,507

# Profitability(Qtr sequential)

INR/Mn



# Profit – Summary

INR Mn

		Qtr Sep 2009	Qtr Dec 2009	Qtr Mar 2010	Qtr June 2010	Qtr Sep 2010	Variation Y-o-Y (%)
1	Interest Earned	44,890	44,862	45,251	48,217	51,556	14.85
2	Interest Expended	30,801	29,915	29,734	30,812	33,795	9.72
3	Net Interest Income (1 - 2)	14,089	14,947	15,517	17,405	17,761	26.06
4	Non-Interest Income	6,760	5,716	7,232	5,859	5,845	-13.54
5	Total Operating Income (3+4)	20,849	20,663	22,749	23,264	23,606	13.22
6	Operating Expenses	8,789	9,366	9,995	9,158	9,810	11.62
7	Operating Profit (5 - 6)	12,060	11,297	12,754	14,106	13,796	14.39
8	Total Provision	8,826	7,242	8,475	6,854	7,628	-13.57
9	Net Profit	3,234	4,055	4,279	7,251	6,168	90.72

# Profitability (H1-o-H1)

(INR/Mn)

Income	Half Year ended		H1-o-H1 %
	Sep 09	Sep 10	
1. Total Income	101,886	111,477	9.41
a. Interest Income	88,667	99,773	12.52
b. Non Interest Income	13,219	11,704	-11.50
2. Total Expenditure	78,890	83,575	5.93
a. Interest expended	61,572	64,608	4.94
b. Operating Expenses	17,318	18,968	9.53
3. Operating Profit	22,996	27,902	21.30
4. Profit before Tax	14,740	18,769	27.34
5. Profit After Tax	9,077	13,419	47.80

# Profit Geographical Distribution

(INR/Mn)

	Half Year ended		H1-o-H1 %
	Sep 09	Sep 10	
<b>Operating Profit</b>			
Global	22,996	27,902	21.30
Indian	20,347	24,255	19.16
Foreign	2,649	3,647	37.74
<b>Provisions</b>			
Global	13,919	14,483	4.02
Indian	13,158	13,572	3.12
Foreign	762	911	19.74
<b>Net Profit</b>			
Global	9,077	13,419	47.80
Indian	7,189	10,684	48.54
Foreign	1,887	2,736	44.97

# Net Interest Income

INR / Mn

	Qtr Sep-09	Qtr Dec-09	Qtr Mar-10	Qtr June-10	Qtr Sep-10	Variation Y-o-Y (%)
<b>TOTAL INTEREST INCOME</b>	<b>44,890</b>	<b>44,862</b>	<b>45,250</b>	<b>48,217</b>	<b>51,555</b>	<b>14.85</b>
<b>INT. INCOME FROM ADVANCES</b>	<b>33,002</b>	<b>31,758</b>	<b>32,752</b>	<b>34,919</b>	<b>36,598</b>	<b>10.90</b>
<b>INT. INCOME FROM INVESTMENTS</b>	<b>10,765</b>	<b>12,303</b>	<b>11,932</b>	<b>11,776</b>	<b>13,071</b>	<b>21.42</b>
<b>OTHER INTEREST INCOME</b>	<b>1,123</b>	<b>801</b>	<b>566</b>	<b>1,522</b>	<b>1,886</b>	<b>67.94</b>
<b>TOTAL INTEREST EXPENDED</b>	<b>30,801</b>	<b>29,915</b>	<b>29,733</b>	<b>30,813</b>	<b>33,795</b>	<b>9.72</b>
<b>INT. EXPENDED ON DEPOSITS</b>	<b>27,500</b>	<b>26,615</b>	<b>26,068</b>	<b>27,498</b>	<b>29,160</b>	<b>6.04</b>
<b>INT. EXPENDED ON BORROWINGS</b>	<b>1,384</b>	<b>1,427</b>	<b>1,660</b>	<b>1,251</b>	<b>2,065</b>	<b>49.20</b>
<b>INTEREST EXPENSES ON SUBORDINATED DEBT etc.</b>	<b>1,917</b>	<b>1,873</b>	<b>2,005</b>	<b>2,063</b>	<b>2,570</b>	<b>34.06</b>
<b>NET INTEREST INCOME</b>	<b>14,089</b>	<b>14,947</b>	<b>15,517</b>	<b>17,405</b>	<b>17,760</b>	<b>26.06</b>

# Net Interest Income(H1-o-H1)

( INR/Mn)

Particulars	Half Year ended		Variation H1-o-H1 %
	Sep -09	Sep-10	
Interest Income	<b>88,667</b>	<b>99,773</b>	<b>12.52</b>
a. From Advances	66,522	71,517	7.52
b. From Investments	20,408	24,848	21.75
c. Other Interest Income	1,737	3,408	95.40
Interest Expended	<b>61,572</b>	<b>64,608</b>	<b>4.94</b>
a. On Deposits	55,438	56,658	2.20
b. On Borrowings	2,470	3,316	34.41
c. Subordinated Bonds	2,050	3,030	47.80
d. Others	1,613	1,604	-0.62
Net Interest Income	<b>27,095</b>	<b>35,165</b>	<b>29.74</b>

# Non-interest Income

(INR / mn)

	Qtr Sep-09	Qtr Dec- 09	Qtr Mar-10	Qtr June-10	Qtr Sep-10	Variation Y-o-Y (%)
<b><u>Treasury:</u></b>						
<b>PROFIT FROM SALE OF SECURITIES</b>	<b>1,508</b>	<b>1,365</b>	<b>661</b>	<b>999</b>	<b>360</b>	<b>-76.13</b>
<b>PROFIT FROM EXCHANGE TRANSACTIONS</b>	<b>1,317</b>	<b>758</b>	<b>1,283</b>	<b>1,309</b>	<b>1,111</b>	<b>-15.64</b>
<b>Sub Total (A)</b>	<b>2,825</b>	<b>2,123</b>	<b>1,944</b>	<b>2,308</b>	<b>1,471</b>	<b>-47.93</b>
<b><u>Core-banking Operations:</u></b>						
<b>COMMISSION / EXCHANGE / BROKERAGE</b>	<b>2,477</b>	<b>2,520</b>	<b>3,338</b>	<b>2,498</b>	<b>3,007</b>	<b>21.40</b>
<b>OTHER NON-INTEREST INCOME</b>	<b>915</b>	<b>741</b>	<b>1,015</b>	<b>684</b>	<b>1,065</b>	<b>16.39</b>
<b>Sub Total (B)</b>	<b>3,392</b>	<b>3,261</b>	<b>4,353</b>	<b>3,182</b>	<b>4,072</b>	<b>20.05</b>
<b>RECOVERY IN WRITTEN OFF ACCOUNTS (C)</b>	<b>543</b>	<b>332</b>	<b>935</b>	<b>369</b>	<b>301</b>	<b>-44.57</b>
<b>TOTAL NON-INTEREST INCOME (A+B+C)</b>	<b>6,760</b>	<b>5,716</b>	<b>7,232</b>	<b>5,859</b>	<b>5,845</b>	<b>-13.54</b>

# Non Interest Income(H1-o-H1)

(INR/Mn)

Particulars	Half Year ended		Variation H1-o-H1 %
	Sep -09	Sep-10	
Commission, Exchange & Brokerage	5,108	5,505	7.63
Profit from Sale of Investments	3,910	1,360	-65.22
Profit from Exchange Transactions	1,677	2,420	44.05
Recovery In W/o accounts	870	670	-22.99
Other Non Interest Income	1,654	1,749	6.06
<b>Total Non Interest Income</b>	<b>13,219</b>	<b>11,704</b>	<b>-11.50</b>
Core Non Interest Income Net of Treasury & Recovery in W/o Accounts	6,762	7,254	7.25

# Operating Expenses - A break up

INR/mn

	Qtr Sep-09	Qtr Dec-09	Qtr Mar-10	Qtr June-10	Qtr Sep-10	Variation Y-o-Y (%)
Payments to & Prov. for Employees	5,448	6,195	5,986	5,738	6,031	10.64
Rent, Taxes & Lighting	592	617	638	619	700	18.64
Printing & Stationery	98	90	111	104	112	10.00
Advertisement & Publicity	55	65	316	21	83	33.33
Dep. on Bank's Property	230	217	375	236	287	26.09
Auditors' Fees & Expenses	85	75	81	97	89	12.50
Law Charges	27	27	31	31	31	0
Postage, Telegram, phones etc	85	65	130	80	86	12.50
Repairs & Maintenance	97	94	121	107	110	10.00
Insurance	402	400	432	468	459	15.00
Other Expenditure	1,670	1,521	1,773	1,656	1,821	8.98
<b>TOTAL</b>	<b>8,789</b>	<b>9,366</b>	<b>9,995</b>	<b>9,158</b>	<b>9,809</b>	<b>11.60</b>

# Operating Expenses(H1-o-H1) ( INR/Mn )

Particulars	Half Year ended		Variation H1-o-H1 %
	Sep -09	Sep-10	
Payments to & Prov. for Employees	10,780	11,769	9.18
Rent, Taxes & Lighting	1,190	1,319	10.92
Printing & Stationery	180	217	22.22
Advertisement & Publicity	90	104	11.11
Dep. on Bank's Property	420	523	23.81
Auditors' Fees & Expenses	170	186	11.76
Law Charges	50	62	20.00
Postage, Telegram, phones etc	130	166	23.08
Repairs & Maintenance	220	218	0
Insurance	810	927	14.81
Other Expenditure	3,280	3,477	6.10
<b>TOTAL</b>	<b>17,320</b>	<b>18,967</b>	<b>9.53</b>

# Net Profit

INR / Mn

	Qtr Sep-09	Qtr Dec-09	Qtr Mar-10	Qtr June-10	Qtr Sep-10	Variation Y-o-Y(%)
OPERATING PROFIT	12,060	11,298	12,754	14,106	13,796	14.39
TOTAL PROVISIONS	8,826	7,243	8,475	6,855	7,628	-13.57
-PROVISION FOR NPA	4,698	4,465	6,600	3,078	2,863	-39.06
-PROVISION FOR INVESTMENTS	1,343	1,306	1,061	5	628	-53.24
-PROVISION FOR TAXATION	2,805	1,479	385	2,996	2,354	-16.08
-OTHER PROVISIONS	-20	-7	429	776	1,783	
NET PROFIT	3,234	4055	4279	7,251	6,168	90.72

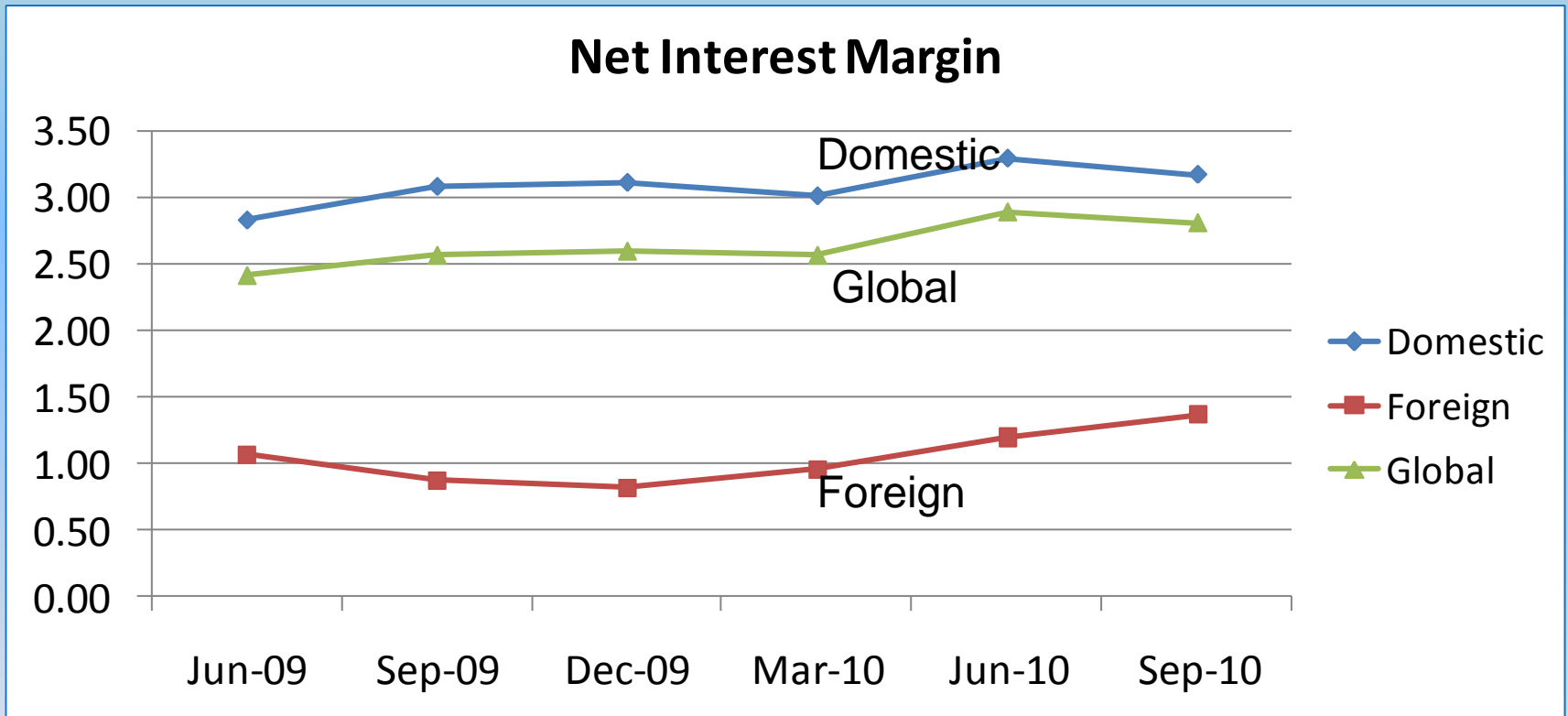
# Cost & Yield Ratios –Quarterly Comparison

COST AND YIELD (%)															
	Qtr Sep-09			Qtr Dec 09			Qtr Mar-10			Qtr June-10			Qtr Sep-10		
	INDIAN	FOREIGN	GLOBAL	INDIAN	FOREIGN	GLOBAL	INDIAN	FOREIGN	GLOBAL	INDIAN	FOREIGN	GLOBAL	INDIAN	FOREIGN	GLOBAL
Cost of Deposits	6.22	1.89	<b>5.59</b>	5.90	1.58	<b>5.26</b>	5.39	1.26	<b>4.79</b>	5.37	1.28	<b>4.79</b>	5.65	1.30	4.99
Yield on Advances	10.43	3.60	<b>8.97</b>	9.91	3.00	<b>8.41</b>	9.58	2.81	<b>8.12</b>	9.89	2.89	<b>8.38</b>	10.04	3.09	8.47
Yield on Investments	7.43	4.45	<b>7.14</b>	7.66	4.19	<b>7.36</b>	7.22	4.16	<b>6.98</b>	7.14	4.04	<b>6.90</b>	7.48	4.22	7.26
Yield on Funds	8.51	3.64	<b>7.66</b>	8.20	3.25	<b>7.35</b>	7.66	3.17	<b>6.90</b>	7.74	3.19	<b>6.96</b>	8.05	3.42	7.25
Cost of Funds	5.86	2.41	<b>5.26</b>	5.48	2.13	<b>4.90</b>	5.05	2.00	<b>4.53</b>	4.95	2.02	<b>4.45</b>	5.32	2.04	4.75
N.I.M.	3.08	0.87	<b>2.57</b>	3.11	0.82	<b>2.60</b>	3.01	0.96	<b>2.57</b>	3.29	1.20	<b>2.89</b>	3.17	1.37	2.81

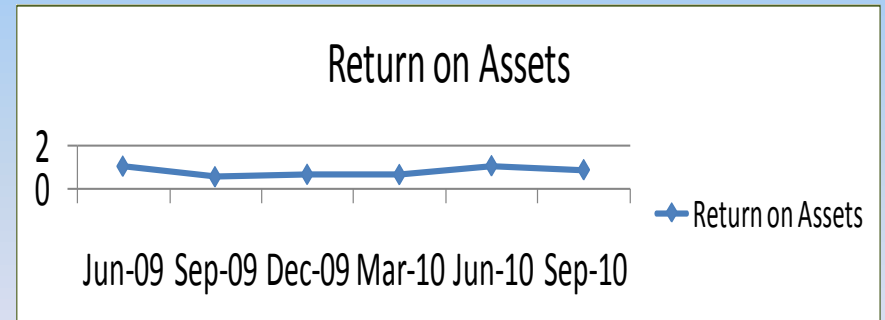
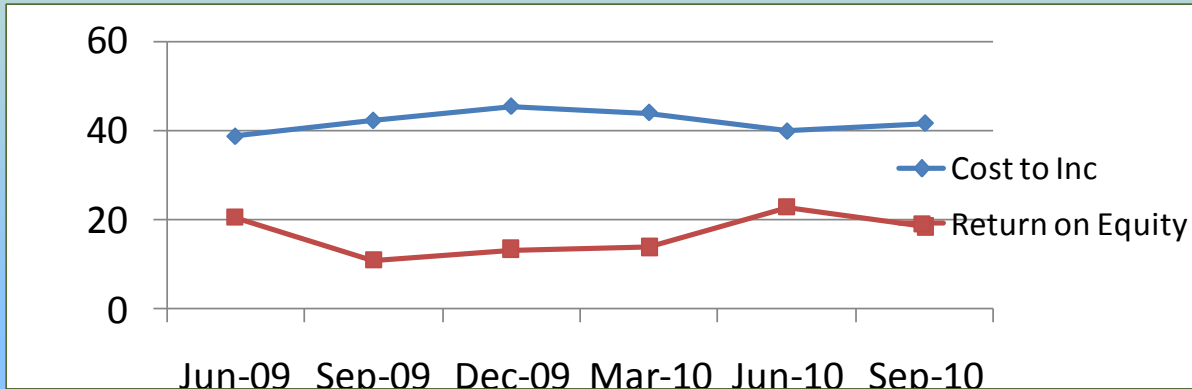
# Profit Ratios(H1-o-H1)

	Sep 2009			Sep 2010		
	Indian	Foreign	Global	Indian	Foreign	Global
Cost of Deposits	6.38	1.98	5.71	5.51	1.29	4.89
Cost of Funds	5.93	2.46	5.31	5.12	2.00	4.58
Yield on Advances	10.57	3.79	9.15	9.97	2.99	8.43
Yield on Investments	7.21	4.93	7.00	7.32	4.21	7.09
Yield on Funds	8.50	3.74	7.64	7.87	3.26	7.07
Interest Spread	2.57	1.28	2.34	2.75	1.26	2.49
Net Interest Margin	2.91	1.01	2.48	3.19	1.29	2.83

# Profit Ratios(Quarterly comparison)



# Ratios(Qtrly Comparison)



# Ratios

	Sep 09	Dec 09	Mar 10	June 10	Sep-10
Cost to Income Ratio	42.16	45.33	43.94	39.37	41.56
Non Interest income to Operating Expenses	76.91	61.03	72.36	63.98	59.58
Asset Utilization Ratio	2.06	1.85	1.95	2.04	1.94
Return on Assets	0.55	0.66	0.65	1.05	0.87
Return on Equity	10.88	13.24	13.74	22.63	18.29
Earnings Per Share (Basic & Diluted)	6.16	7.72	8.15	13.81	11.74
Book value per share	229.15	236.86	236.84	250.63	262.36
<b>Net worth (Rs. in Mn)</b>	<b>120,512</b>	<b>124,567</b>	<b>124,560</b>	<b>131,811</b>	<b>137,979</b>

# Ratios (H1-0-H1)

	Half year Sep-09	Half Year Sep-10
Cost to Income Ratio	42.96	40.47
Non Interest income to Operating Expenses	76.33	61.71
Asset Utilization Ratio	1.98	1.98
Return on Assets	0.78	0.95
Return on Equity	15.65	20.45
Earnings Per Share (Basic & Diluted)	17.28	25.55
Book value per share	229.15	262.36
<b>Net worth (Rs. Crores)</b>	<b>12,051</b>	<b>13,798</b>
<b>Bus. per employee (Rs. Crores)</b>	<b>8.66</b>	<b>10.28</b>
<b>Bus. per branch (Rs. Crores)</b>	<b>111.66</b>	<b>125.80</b>

# Investments - Domestic

INR/Mn

		Sep-09				Sep-10			
		AFS	HTM	HFT	TOTAL	AFS	HTM	HFT	TOTAL
1	SLR INVESTMENTS	103,490	430,840	1,510	535,840	120,890	452,650	2,640	576,180
	OF WHICH:								
	GOVERNMENT SECURITIES	101,650	427,120	1,510	530,280	119,460	450,410	2,640	572,510
	OTHER APPROVED SECURITIES	1,840	3,720	-	5,560	1,430	2,240	-	3,670
	M Duration	4.54	5.53	6.19	5.34	2.60	5.75	5.81	5.09
2	NON SLR INVESTMENTS	40,940	8,970	70	49,980	49,220	8,690	20	57,930
	M Duration	2.86	0.29	-	2.56	2.30	0.19	-	2.12
TOTAL		144,430	439,810	1,580	585,820	170,110	461,340	2,660	634,110

## Investments – Foreign (Position as on 30.09.2010)

INR/Mn

Type of Investment	Book Value	Total Provision
G-Sec	20,287	0.2
Bonds /CLN– Lehman Bros	1,385	1,385
Bonds-Others	11,462	1,177
CLN (Other issuers)	12,399	2,027
<b>Total</b>	<b>45,533</b>	<b>4,589.2</b>

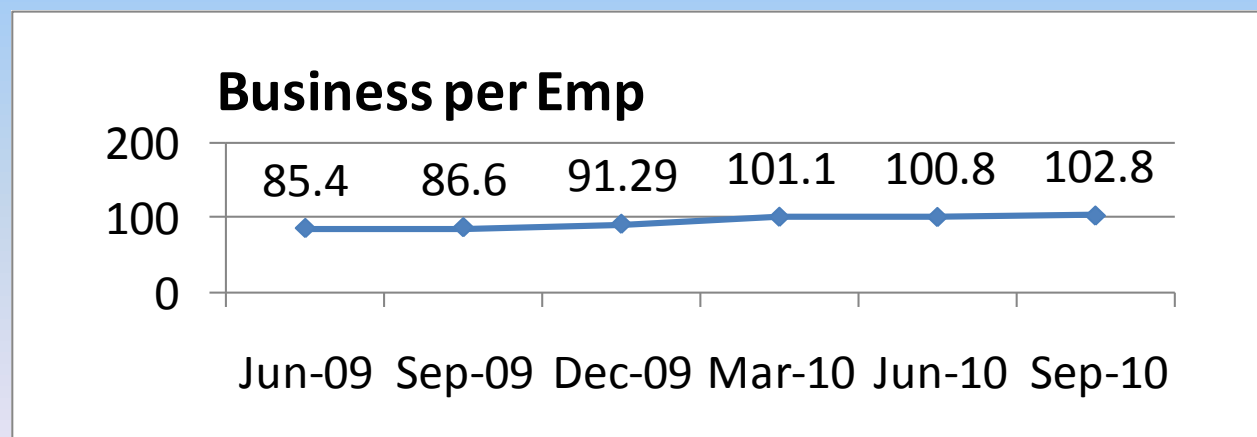
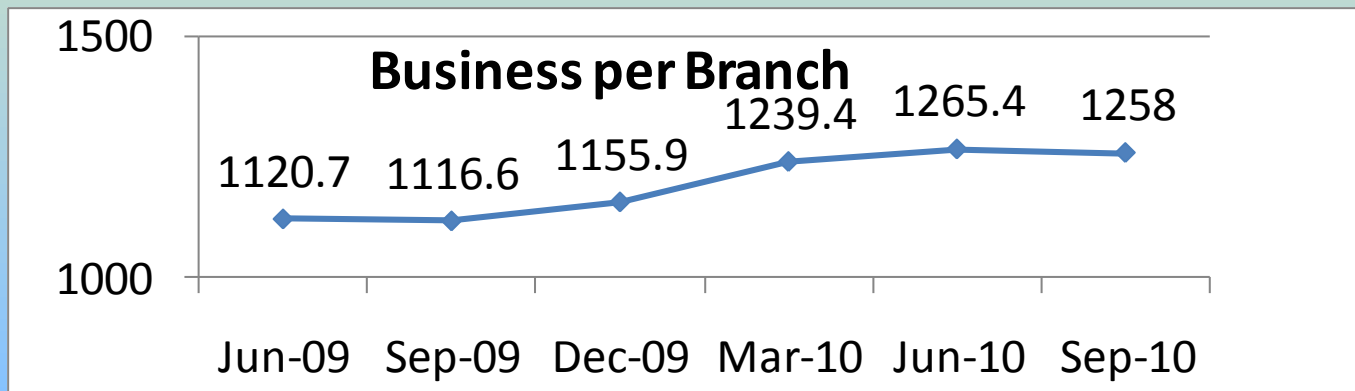
# Capital Adequacy –Basel II

INR/Mn

	30.09.2009	31.12.2009	31.03.2010	30.06.2010	30.09.2010
Tier I Capital	133,160	140,170	137,250	138,540	142,090
Tier II Capital	63,670	63,570	72,180	78,890	79,060
Total Capital	196,830	203,740	209,430	217,430	221,150
Total Assets	2,385,038	2,495,839	2,749,665	2,792,052	2,896,250
Risk Weighted Assets	1,455,520	1,494,140	1,618,570	1,636,480	1,695,310
CRAR - Tier I (%)	9.15	9.38	8.48	8.47	8.38
CRAR - Tier II (%)	4.37	4.26	4.46	4.82	4.66
CRAR (%)	13.52	13.64	12.94	13.29	<b>13.04</b>

# Productivity

INR/Mn



# Way Ahead

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- Customer Acquisition on a wider scale and Inclusive Banking
- Higher Profitability and accent on asset quality
- Leverage Technology to a large extent
- Focus on Mid Corporate segment for higher returns
- To have a branch network of over 3500 branches and 1500 ATMs by March 2011 and enlarge our presence abroad

*Thank you*