

**BANK OF INDIA**  
**BALANCE SHEET AS AT 31st MARCH, 2008**

	Schedule No	As at <u>31-03-2008</u> (Rs.)	(000's Omitted) As at <u>31-03-2007</u> (Rs.)
<b>I. CAPITAL AND LIABILITIES</b>			
Capital	1	5259146	4881420
Reserves & Surplus	2	100634764	54072333
Deposits	3	1500119812	1198817362
Borrowings	4	71724490	66208269
Other Liabilities and Provisions	5	110561565	94190529
<b>TOTAL</b>		<b>1788299777</b>	<b>1418169913</b>
<b>II. ASSETS</b>			
Cash and balances with Reserve Bank of India	6	117418505	71968894
Balances with Banks and money at call and short notice	7	59755389	102086456
Investments	8	418028767	354927618
Advances	9	1134763264	851158944
Fixed Assets	10	24260671	7892954
Other Assets	11	34073181	30135047
<b>TOTAL</b>		<b>1788299777</b>	<b>1418169913</b>
Contingent Liabilities	12	1494889837	898946410
Bills for Collection		80945798	93449566

The Schedules referred to above form an integral part of the Balance Sheet.

The Balance Sheet has been prepared in conformity with Form 'A' of the Third Schedule to the Banking Regulation Act, 1949.

**DIRECTORS**

<b>T. S. Narayanasami</b> Chairman & Managing Director	Tarun Bajaj	A. V. Sardesai	K. K. Gupta
	V. Eswaran	Rameshwar Prasad	Dr. Prabha Taviad
<b>K. R. Kamath</b> Executive Director	Dr. Shantaben Chavda	Dr. V. B. Kaujalgi	M. N. Gopinath
	K. S. Sampath	Indresh V. Singh	

In terms of our report of even date attached

K. N. Gutgutia & Co. Chartered Accountants	Mitra Kundu & Basu Chartered Accountants	Borkar & Muzumdar Chartered Accountants
(Subhasish Pore ) Partner Membership No. 55862	( P. Podder ) Partner Membership No. 51063	(B. M. Agarwal) Partner Membership No. 33254
P. C. Modi & Co. Chartered Accountants	A. K. G. & Associates Chartered Accountants	V. Ramaswamy Iyer & Co. Chartered Accountants
Place: Mumbai Date: 30 <sup>th</sup> April, 2008	( Prakash Modi ) Partner Membership No. 17622	( A. K. Gupta ) Partner Membership No. 81177
		( S. Krishnamoorthy ) Partner Membership No. 024818

**BANK OF INDIA**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2008**

		(000's Omitted)	
		For the year ended	For the year ended
		<u>31-03-2008</u>	<u>31-03-2007</u>
Schedule		(Rs.)	(Rs.)
No.			
<b>I. INCOME</b>			
Interest earned	13	123552212	89362832
Other income	14	21169261	15629533
<b>TOTAL</b>		<u>144721473</u>	<u>104992365</u>
<b>II. EXPENDITURE</b>			
Interest expended	15	81259517	54958176
Operating expenses	16	26449874	26084303
Provisions and Contingencies		16918056	12718196
<b>TOTAL</b>		<u>124627447</u>	<u>93760675</u>
<b>III. PROFIT</b>			
Net Profit for the year		20094026	11231690
Add: Profit brought forward		5417591	5417591
<b>TOTAL</b>		<u>25511617</u>	<u>16649281</u>
<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory Reserve		7000000	3000000
Transfer to Revenue Reserve		15096101	5208867
Transfer to Capital Reserve		428209	265685
Transfer to Special Reserve - Currency Swap		29594	40265
Interim Dividend ( including dividend tax )			1111520
Final Dividend ( including dividend tax )		2457713	855353
Special Reserve u/s Sec 36(1) (viii) of Income Tax Act, 1961		500000	750000
Balance in Profit and Loss Account			5417591
<b>TOTAL</b>		<u>25511617</u>	<u>16649281</u>
Earnings Per Share (Rs.)		40.83	23.04

The schedules referred to above form an integral part of the Profit and Loss Account

The Profit and Loss Account has been prepared in conformity with Form 'B' of the Third Schedule to the Banking Regulation Act, 1949.

**DIRECTORS**

<b>T. S. Narayanasami</b> Chairman & Managing Director	Tarun Bajaj	A. V. Sardesai	K. K. Gupta
	V. Eswaran	Rameshwar Prasad	Dr. Prabha Taviad
<b>K. R. Kamath</b> Executive Director	Dr. Shantaben Chavda	Dr. V. B. Kaujalgi	M. N. Gopinath
	K. S. Sampath	Indresh V. Singh	

In terms of our report of even date attached

K. N. Gutgutia & Co. Chartered Accountants	Mitra Kundu & Basu Chartered Accountants	Borkar & Muzumdar Chartered Accountants
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(Subhasish Pore ) Partner Membership No. 55862	( P. Podder ) Partner Membership No. 51063	(B.M.Agarwal) Partner Membership No. 33254
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P. C. Modi & Co. Chartered Accountants	A. K. G. & Associates Chartered Accountants	V. Ramaswamy Iyer & Co. Chartered Accountants
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Place: Mumbai Date: 30 <sup>th</sup> April, 2008	( Prakash Modi ) Partner Membership No. 17622	( A. K. Gupta ) Partner Membership No. 81177	( S. Krishnamoorthy ) Partner Membership No. 024818
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