



Mumbai  
28th January, 2010

**PRESS RELEASE**  
**December 2009 Results**  
**Highlights**

- **Business Mix** reaches **Rs.362,954 Cr** - robust rise of 17.91% YoY.

**Net Profit at Rs.406 Cr, 25% higher than sequential profit Q2 FY 09-10.**

- **Operating Profit** at **Rs. 1130 Cr.**

**Improved Net Interest Income at Rs.1495Cr compared to Rs. 1,409 Cr Q2 FY 09-10 – 6.10% rise.**

- **Non Interest Income** at Rs.572 Cr .
- **Gross NPA** ratio at 2.67% .
- **Net NPA** contained at **1.03% as against 1.08% in Q2 FY 09-10** .

**Enhanced Provision coverage at 69.90%**. Rise of 2.65% on comparable basis sequentially.

- **Cost to Income Ratio** is at **45.33%**.
- **Return on Assets** is at **0.66%** . Improved sequentially.
- **Total Income** for the Quarter is at Rs.5058 Cr
- Bank has made **adequate provisions** for terminal benefits, in line with **AS 15** requirements. Rs. 105.77Cr estimated and provided during the quarter.

**Significant increase in CASA share. 2% increase over March 2009. Stands at 33% now (Rs. 56714 Cr) and concerted efforts bearing fruits.**

- **Earnings per share** at **Rs.7.72 ( not annualised)**.
- **Book value per share** rises from **Rs. 205.83** in Dec'08 to **Rs.236.86** in Dec'09.

- **Capital Adequacy Ratio** at a healthy level of **13.64 % in Dec'09** from **13.39% in Dec'08** as per **Basel II** .

**Robust Tier I capital level at 9.38% ; improved from 8.92% YOY.**

- **Deposits** grew by **20 %** on YoY basis to **Rs.2,06,001 Cr.**
- **Advances** rose by 15% to reach **Rs.1,56,953** crores.

**SME sector shows robust growth of 26% YOY**

- Total no of branches are 3140.
- **All** branches are functioning on **CBS** platform, spanning over 1920 **cities & towns.**
- **Networth of the Bank improves from Rs.10825 crores to Rs.12457 crores YoY.**

#### Other Highlights

1. The Bank proposes to undertake a business strategy and organizational restructuring evaluation exercise that would be forward looking and support the Bank in the growth process.
2. The Bank's focus would be on strengthening Mid Corporate segment in order to provide diversity and stability of the portfolio. Around 40 specialised Mid Corporate Branches are proposed to be opened.
3. CASA growth will continue to be the mainstay of our focus and it has improved perceptibly since March 2009.
4. Bulk deposits as at December 2009 constitute only 2.66% of deposits and have come down substantially since last year. This would be beneficial in protecting NIM of the bank.
5. Bank is strengthening skill inventory by undertaking recruitment of generalists officers with domain knowledge.
6. Branch Network is being expanded by around 200 branches during current financial year. Simultaneously, Bank is expanding ATM network aggressively and proposes to add 350 ATMs to reach 1000 by April 2010.

## Other Highlights

- **Bank of India has been rated by Economic Times /The Nielsen company survey**

**“The Most Trusted Brands “ (MTB) 2009 as follows:**

- **Under PSU Banking Category –2nd Next TO SBI**
- **Under Top Service Brands–8th**
- **The Debutant –first time in the Top 100**

**In the MTB , Bank of India ranked 92<sup>nd</sup> - 54 rankings ahead of last year rankings (146<sup>th</sup> Rank during 2008).**

- **NDTV Profit Business Leadership Awards 2009**

**Bank of India adjudged the “Best Bank” in public sector bank category.**

- **Outlook money NDTV Profit Awards 2009- Best Education Loan Provider –Runner up**
- **National Award for Excellence in Lending to Micro & Small Enterprises 2009- conferred by Government of India, Ministry of Micro, Small and Medium Enterprises.**