

Service Charges related to Large/Mid Advances
[Functional Dept. : Large Corporate & Mid Corporate]w.e.f.10.09.2011

Sr. No.	Existing wef 20.10.08	Proposed (for Large Corporate & Mid Corporate Branches)								
1	<p>Processing charges: (Working Capital)</p> <p>a. At rural centres : Rs.25,000/- upto Rs.2 lacs</p> <p>Beyond Rs. 2 lacs</p> <p>b. At other centres : Rs.25,000/- upto Rs.2 lacs</p> <p>Beyond Rs.2 lacs</p>	<p>(For New/Review on Sanctioned Limit)</p> <p>For WCFBL @ Rs.300/- per lac subject to a max of Rs.10.00lacs</p> <p>For NFBL @ 50% of above subject to a max of Rs.5.00lacs</p> <p>Aggregate WC FBL/NFBL – overall max cap of Rs.15.00lac</p>								
2	<p>Processing charges (Term Loan) : (For New/Additional limits)</p> <p>Not based on limits. For all limits charges to be quoted as under:</p> <p>1.35% with a maximum cap of Rs.100 lakhs for project related loans and medium term / long term loans</p> <p>For Short Term Loans and Demand Loans whose maturity is not exceeding one year and Corporate Loans upto 3 years</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Loan upto Rs.25 crs</td> <td style="width: 50%;">@ 1.20% Rs.5,75,000/- (max)</td> </tr> <tr> <td>Loan more than Rs.25 crs</td> <td>Rs.11,50,000/-</td> </tr> </table>	Loan upto Rs.25 crs	@ 1.20% Rs.5,75,000/- (max)	Loan more than Rs.25 crs	Rs.11,50,000/-	<p>1.00% with a maximum cap of Rs. 100.00 lakhs for project related loans and medium term / long term loans</p> <p>For Short Term Loans and Demand Loans whose maturity is not exceeding one year and Corporate Loans upto 3 years</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Loan upto Rs.25 crs</td> <td style="width: 50%;">@ 1.00% Rs.6,00,000/- (max)</td> </tr> <tr> <td>Loan more than Rs.25 crs</td> <td>Rs. 12,00,000/-</td> </tr> </table>	Loan upto Rs.25 crs	@ 1.00% Rs.6,00,000/- (max)	Loan more than Rs.25 crs	Rs. 12,00,000/-
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	<p>Annual Review of Term Loans including those above Rs.5 crores</p> <p>Rural Branches</p> <p>Rs.60/- per lac or part thereof Max. Rs.85,000/-</p> <p>Other Branches</p> <p>Rs.75/- per lac or part thereof Max. Rs.1,45,000/-</p>	<p>Rs.75/- per lac or part thereof Max. Rs.1,50,000/- (above charges also applicable for short term and corporate loan)</p>								

Sr. No.		Existing 20.10.08		Proposed	
		Limit sanctioned	Processing charges for modification of sanction terms	Limit sanctioned	Processing charges for modification of sanction terms
3	Charges for amendments/modifications of sanction terms (recently introduced w.e.f. 22.04.2008)	Upto 1 cr	11,500	Upto 50 crs	75,000
		Above 1 cr. to 5 crs	28,525		
		Above 5 crs. to 50 crs	57,000	Above 50 crs.	1,50,000
		Above 50 crs.	1,15,000		
4	Lead Bank charges : (to be charged on slabwise basis on assessed WCFBL & NFBL for the consortium)				
		Up to Rs 10 crores	@ 0.40 % subject to a max. of Rs 3.50 lacs		
		Between Rs.10 crores and Rs.50 crores	@0.25% subject to a min. Rs.3.50 lacs and max. of Rs. 11.50 lacs	(Upto Rs.100crs) @0.25% subject to a min. Rs.5.00 lacs and max. of Rs. 20.00 lacs	
	Beyond Rs.50 crores	@ 0.25 % subject to a min. of Rs.11.50 lacs and max of Rs.28.50 lacs	(Above Rs. 100 crs) @ 0.25 % subject to a max. of Rs.30.00 lacs		
			<p>NOTE: Presently there is no clarity on the subject of recovery of Lead Bank Charges for Term Loans. We now clarify that Lead Bank Charges will be recovered for Term Loan also in addition to Processing Charges at flat rate as under :</p> <p>Upto Rs.100crs Rs. 5.00lac Above Rs.100 crs Rs.10.00lacs</p> <p>We further clarify that Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term Loan. In case of appraisal of Term Loan for sanction of additional Term Loan/restructuring of Term Loan, Lead Bank Charges to be recovered</p>		

5	Documentation charges a. Above Rs 2 lacs & up to Rs 5 lacs b. Above Rs 5 lacs & up to Rs 20 lacs c. Above Rs 20 lacs & up to Rs 50 lacs d. Above Rs 50 lacs up to Rs 5 crores e. Above Rs.5 crores	Rs 2,300/- Rs 4,000/- Rs 5,700/- Rs 8,600/- Rs 17,250/-	Rs 20,000/- flat rate
6	Inspection charges per visit Upto Rs.2 lacs Beyond Rs.2 lacs to Rs.20 lacs Above Rs.20 lacs to Rs.50 lacs Above Rs.50 lacs to Rs.100 lacs Above Rs.1 crore to Rs.5 crore Above Rs.5 crores * These charges are per annum	Rs. 60/-* Rs.575/- Rs.2300/- Rs.2300/- Rs.3500/- Rs.3500/-	Rs.5,000/- (per visit) + actual expenses
7	Charges for supplying copies of documents Upto limits of Rs.2 lacs Upto Rs.100 lacs Above Rs.100 lacs	Rs. 60/- Rs.230/- Rs.575/-	NIL
8	Charges for pledge godowns For each block of 10 transactions (above 100) or part thereof	Rs.115/-	Rs.150/-
9	Prepayment Charges on Term Loan	@2% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis (Br.Cir.103/39 dated 01.06.2009)	0.50% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis

10.	GUARANTEES – INLAND	EXISTING (No change proposed)		PROPOSED
		COMMISSION RATES EXCLUSIVE OF SERVICE TAX		COMMISSION RATES EXCLUSIVE OF SERVICE TAX
		RURAL	OTHER CENTRES	ALL CENTRES
PERFORMANCE GUARANTEES				
A	IN LIEU OF EARNEST MONEY DEPOSIT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
B	IN LIEU OF TENDER DEPOSITS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
C	IN LIEU OF SECURITY DEPOSIT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
D	TO OBTAIN ADVANCE PAYMENTS (GENERALLY EXPORTS)	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
E	TO OBTAIN MOBILISATION ADVANCE (GENERALLY DOMESTIC)	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
F	TOWARDS DIRECT AND INDIRECT TAXES TO GOVT. IN RESPECT OF SPECIFIC TRANSACTION	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
G	FOR DIRECT/ INDIRECT TAXES DISPUTES WITH TAX AUTHORITIES	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof

H	FOR PAYMENT FOR SUPPLIES/ SERVICES MADE/ RENDERED	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
I	FOR BIDDING/ TENDERING FOR PROJECT CONTRACTS	Rs. 135/- plus 0.44% per quarter or part thereof with a minimum for 2 quarters + service tax.	Rs.175/- plus 0.53% per quarter or part thereof with a minimum for 2 quarters + service tax.	0.50% per quarter or part thereof
J	FOR PERFORMANCE IN TERMS OF ANY AGREED CONTRACT	Rs. 135/- plus 0.44% per quarter or part thereof with a minimum for 2 quarters + service tax.	Rs.175/- plus 0.53% per quarter or part thereof with a minimum for 2 quarters + service tax.	0.50% per quarter or part thereof
K	FOR SECURING RETENTION AMOUNT	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
	IN FAVOUR OF CUSTOMS/ EXCISE / TAX AUTHORITIES TOWARDS TAX/ DUTIES PAYMENT ETC.	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
M	FAVOURING "COURTS" FOR RELEASE OF AMOUNTS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof
N	FOR GUARANTEEING LOAN REPAYMENTS	Rs. 138/- plus 0.61% per quarter or part thereof with a minimum of 1.23% + service tax.	Rs. 180/- plus 0.77% per quarter or part thereof with a minimum of 1.54% + service tax.	0.75% per quarter or part thereof

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11	Guarantees on behalf of NSE/BSE/NCDEX/MCX Members : <i>Commission rate with 40% cash margin</i>	Rs.175/- + 1.25% p.a. + S.T.	Revised schedule of charges being advised separately, till such time existing charges to be continued
12	Letter of Credit – Inland a. At the time of opening ➤ <u>Usance Charges</u> Usance upto 7 days 7 days to 3 months Beyond 3 months ➤ <u>Commitment Charges</u> Per quarter or part thereof b. LC is enhanced/extended Subsequently c. Amendment other than above d. LC advising charges e. LC Confirmation charges f. Advice of transfer in transferable LCs	 0.30% 0.52% 0.52% plus 0.30 pm 0.30% Same as opening subject to min. Rs.135/- Rs.135/- 0.10% per LC with a max. of Rs.2250/- min. Rs.135/- and Rs.135/- per each amendment 0.30% per every quarter or part thereof min. Rs.135/-and usance charges as applicable Rs.135/- per each advice of transfer and acceptance commission at 0.30% min. Rs.135/-	 0.30% 0.50% 0.50% plus 0.25% pm 0.30% Same as opening subject to min. Rs.1,000/- Rs.500/- 0.10% per LC with a max. of Rs.1500/- min. Rs.500/- and Rs.500/- per each amendment 0.30% per every quarter or part thereof min. Rs.500/- and usance charges as applicable Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-

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	g. Negotiation Charges for bills Under LC ➤ Upto Rs.2.5 lacs ➤ Over Rs.2.5 lacs Plus out of pocket expenses and Discount as applicable	0.52% min. Rs.135/- 0.35% min. Rs.1300/-	Upto Rs.5.00lacs Rs.2,000/- flat Above Rs.5.00lacs Rs.3,500/- flat + out of pocket expenses and Discount as applicable
	h. Clean payment received under LC	Rs.135/- levied by beneficiary's Bank	NIL
	i. Charges for certifying invoices subsequent to negotiation	Rs.19 per invoice min. Rs.30/-	Rs.100 per invoice
	j. Charges for accepting bills under LCs	0.30% with a minimum of Rs.135/-	NIL
	k. Charges for retirement of bills under LCs	0.30% with a minimum of Rs.135/-	NIL
	l. Charges for non-payment and non-acceptance of bills on presentation/ on due date	0.18% of bill amount min. Rs.135/-	0.20% of bill amount min. Rs.500/-

13	Commitment Charges : {Applicable to accounts with fund based limits of Rs.1 crore and above in Large & Mid Corporate verticals only (Other verticals to be exempted from this)}. It is levied on quarterly basis with tolerance level of 30% of quarterly operating limit/drawing limit (Ref. Branch Circular No.99/146 dt. 22.12.2005)	Level of utilisation	Commitment Charge	Level of utilization	Commitment Charge	Level of Utilization	Commitment Charge *
		Less than 50%	1.02%	Less than 50%	1.02%	Less than 60%	0.40% p.a. on unutilised portion
		Between 50%-60%	0.51%	Between 50%-60%	0.52%	60% & above	No commitment charges
		Between 60%-70%	0.26%	Between 60%-70%	0.26%		
14	Commercial Paper: i. Issuing Paying Agent charges	0.31% p.a. of face value of CP issue		0.50% p.a. of face value of CP issue		0.50% p.a. of face value of CP issue	
	ii. Charges for allotment/redemption and sale/purchase transactions	CDSL	NSDL	CDSL	NSDL	CDSL	NSDL
	Account Maintenance	Rs.870 p.a.	Rs.290 p.a.	Rs.975 p.a.	Rs.325 p.a.	Rs.1000 p.a.	Rs.350 p.a.
	Charges per transaction per Security – Sale/Purchase	Rs.230/-	Rs.290/-	Rs.260/-	Rs.325/-	Rs.275/-	Rs.350/-
	Charges for rematerialisation per request	Rs.26/-	Rs.26/-	Rs.30/-	Rs.30/-	Rs.30/-	Rs.30/-
	Charges for earmarking limits for CP - 1.00%					1.00% p.a. (in addition to applicable commitment charges)	
15	Earmarking of Limits	Rs. 5,715/- p.a. per Branch		Rs. 8,700/- p.a. per Branch		Rs. 10,000/- p.a. per Branch	
16	Equitable Mortgage Charge Charges to be levied both for original and extension of mortgages	Rs.11,430/- per borrower with limits exceeding Rs.25 lacs.		Rs.17,000/- per borrower with limits exceeding Rs.25 lacs.		Rs.20,000/- per equitable mortgage	

***Wherever operating limits are fixed, commitment charges will be levied in relation to operating limits and not sanctioned limits.**

Sr. No.		Existing 20.10.08	Proposed
17	<p>Tech. Inspection charges (Project Appraisal charges) Medium and Large Scale industries</p>	<p>TEV FEE (Br. Circular 102/02 dated 03.04.2008)</p> <p>0.5% of the aggregate FB+NFB limits (except performance guarantee and mobilization guarantee limits) applied for with a minimum¹ fee of Rs 25,000 and maximum fee of Rs 20.00 lacs + prevailing Service tax</p> <p>Appraisal fee is chargeable at the time of considering fresh/additional FB/NFB limits. The fee will be charged on the basis of aggregate (FB+NFB) limits applied for by the proponent at the time of first appraisal and on the basis of incremental (Fund Based+Non-Fund Based) limits applied for in respect of subsequent appraisals.</p> <p>Minimum clause of Rs 25000/- is not applicable in cases where no TEV by the Bank/Outside consultant is proposed or carried out.</p> <p>RE-APPRAISAL FEE Where re-appraisal of a project is carried out due to the original TEV being more than one year old or due to change in the scope of the project, the fee chargeable shall be as under:</p> <p>10% of the applicable fee for the limits applied at the time of earlier report + 0.5% of the additional limits now sought.</p>	<p>TEV FEE</p> <p>0.5% of the aggregate FB+NFB limits (except performance guarantee and mobilization guarantee limits) applied for with a minimum¹ fee of Rs 25,000 and maximum fee of Rs 20.00 lacs + prevailing Service tax</p> <p>Appraisal fee is chargeable at the time of considering fresh/additional FB/NFB limits. The fee will be charged on the basis of aggregate (FB+NFB) limits applied for by the proponent at the time of first appraisal and on the basis of incremental (Fund Based+Non-Fund Based) limits applied for in respect of subsequent appraisals.</p> <p>Minimum clause of Rs 25000/- is not applicable in cases where no TEV by the Bank/Outside consultant is proposed or carried out.</p> <p>RE-APPRAISAL FEE Where re-appraisal of a project is carried out due to the original TEV being more than one year old or due to change in the scope of the project, the fee chargeable shall be as under:</p> <p>10% of the applicable fee for the limits applied at the time of earlier report + 0.5% of the additional limits now sought.</p>

	<p>Clarifications:</p> <table border="1"> <tr> <td data-bbox="134 1057 550 1198">TEV Study not conducted by other lenders/outside consultant and also waived by us</td> </tr> <tr> <td data-bbox="134 1198 550 1399">TEV Study conducted by other lenders or report from outside consultant is obtained and accepted by consortium leader/other lenders</td> </tr> </table>	TEV Study not conducted by other lenders/outside consultant and also waived by us	TEV Study conducted by other lenders or report from outside consultant is obtained and accepted by consortium leader/other lenders	<p>VETTING FEE In case, TEVS appraisal is carried out by the external consultants <u>at Bank's instance</u> and <u>with prior approval</u> of GM – in-charge of TAD, Head Office</p> <p>Where fee paid to the consultant is less than applicable TEVS charges as per para 1 - Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges (Service Tax extra).</p> <p>RE-VETTING FEE If a second reference is made due to change in scope of the project or change in machinery suppliers or increase in project cost upto 20%, re-vetting fee as under shall be chargeable:</p> <p>10% of applicable vetting fee as per original project +normal vetting fee for additional limits.</p> <p>No vetting fee is chargeable where vetting by TAD/TACs is not carried out.</p> <table border="1"> <tr> <td data-bbox="575 1057 1222 1198">TEV Fee is payable</td> </tr> <tr> <td data-bbox="575 1198 1222 1399">No fee is payable (No waiver of TEV is required)</td> </tr> </table>	TEV Fee is payable	No fee is payable (No waiver of TEV is required)	<p>VETTING FEE In case, TEVS appraisal is carried out by the external consultants <u>at Bank's instance</u> and <u>with prior approval</u> of GM – in-charge of TAD, Head Office</p> <p>Where fee paid to the consultant is less than applicable TEVS charges as per para 1 - Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges (Service Tax extra).</p> <p>RE-VETTING FEE If a second reference is made due to change in scope of the project or change in machinery suppliers or increase in project cost upto 20%, re-vetting fee as under shall be chargeable:</p> <p>10% of applicable vetting fee as per original project +normal vetting fee for additional limits.</p> <p>No vetting fee is chargeable where vetting by TAD/TACs is not carried out.</p> <table border="1"> <tr> <td data-bbox="1247 1057 1969 1198">TEV Fee is payable</td> </tr> <tr> <td data-bbox="1247 1198 1969 1399">No fee is payable (No waiver of TEV is required)</td> </tr> </table>	TEV Fee is payable	No fee is payable (No waiver of TEV is required)
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TEV Study conducted by other lenders or report from outside consultant is obtained and accepted by consortium leader/other lenders									
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	TEV Conducted by outside consultant and vetting is not proposed	TEV Fee is payable	TEV Fee is payable
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Notes/Clarifications :

- (i) **Commission on issuance of Guarantees with higher Cash Margin:** Existing reduced commission rates based on the extent of cash margin availability as per Branch Circulars No.95/8 dated 14.05.2000 and No.96/33 dated 05.06.2002 would continue.
- (ii) **Issuance of NOC :**
A flat charge of Rs.15000/- is proposed to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above.
- (iii) **Discretionary Powers:**
Discretionary Powers for giving concessions in service charges related to credit as advised in Branch Circulars No.94/177 dated 19.01.2001 and 100/83 dated 22.08.2006 would continue.
- (iv) **Delegation regarding Waiver/Concession of Commitment Charges**
Authority to waive or reduce commitment charges in deserving cases rests with the executive one level above the sanctioning authority with a minimum level of General Manager. In case of limits falling within the authority of Chairman and Managing Director or M.Com., such authority rests with the Chairman and Managing Director and in his absence with the Executive Director. Now in case of limits falling within the authority of Chairman and Managing Director or M.Com. we propose that such authority shall rest with the Executive Director.

Note : Service Tax as applicable to be recovered separately in addition to the charges mentioned hereinabove.

**(P.R. WAGASKAR)
CHIEF MANAGER**

**(B.B. JOSHI)
GENERAL MANAGER**

**(B. NAYYAR)
GENERAL MANAGER**

**(P.K. TATARIA)
GENERAL MANAGER**