



Head Office : Star House, C - 5, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

**Audited Financial Results for the quarter / year ended 31st March, 2009**

(Rs in Crores)

Sr. No.	Particulars	Quarter ended		Year ended		Consolidated Year ended	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
1	Interest earned (a)+(b)+(c)+(d)	4493.10	3501.61	16347.36	12355.22	16416.51	12391.02
	(a) Interest/discount on advances/bills	3359.30	2622.08	12539.25	9275.12	12585.98	9297.10
	(b) Income on Investments	914.63	731.05	3370.31	2639.02	3374.23	2639.02
	(c) Interest on balances with RBI and other inter bank funds	201.14	106.14	373.76	388.98	388.88	401.75
	(d) Others	18.03	42.34	64.04	52.10	67.42	53.15
2	Other Income	785.37	653.25	3051.86	2116.93	3076.54	2137.39
3	<b>TOTAL INCOME ( 1 + 2 )</b>	<b>5278.47</b>	<b>4154.86</b>	<b>19399.22</b>	<b>14472.15</b>	<b>19493.05</b>	<b>14528.41</b>
4	Interest expended	3059.75	2284.79	10848.45	8125.95	10880.09	8147.08
5	Operating expenses (i)+(ii)	810.67	657.85	3093.97	2644.99	3145.50	2722.88
	(i) Employees cost	477.90	413.81	1937.41	1657.01	1953.75	1665.26
	(ii) Other operating expenses	332.77	244.04	1156.56	987.98	1191.75	1057.62
6	<b>TOTAL EXPENDITURE (4)+(5)</b>	<b>3870.42</b>	<b>2942.64</b>	<b>13942.42</b>	<b>10770.94</b>	<b>14025.59</b>	<b>10869.96</b>
	(excluding Provisions and Contingencies)						
7	<b>OPERATING PROFIT (3-6)</b>	<b>1408.05</b>	<b>1212.22</b>	<b>5456.80</b>	<b>3701.21</b>	<b>5467.46</b>	<b>3658.45</b>
	(Profit before Provisions and Contingencies)						
8	<b>Provisions (other than tax) and Contingencies</b>	384.63	286.59	1292.37	1016.50	1293.50	1016.50
9	Exceptional items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1023.42	925.63	4164.43	2684.71	4173.96	2641.95
11	Tax expense	213.05	168.59	1157.08	675.31	1164.55	681.67
	Less: Minority Interest					-3.68	4.38
	Add : Shares of Earnings in Associates					74.45	3.94
12	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)</b>	<b>810.37</b>	<b>757.04</b>	<b>3007.35</b>	<b>2009.40</b>	<b>3087.54</b>	<b>1959.84</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>810.37</b>	<b>757.04</b>	<b>3007.35</b>	<b>2009.40</b>	<b>3087.54</b>	<b>1959.84</b>
15	Paid-up equity share capital (Face value Rs 10/- )	525.91	525.91	525.91	525.91	525.91	525.91
16	Reserves excluding Revaluation Reserves			10617.66	8101.86	10779.29	8183.50
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	64.47%	64.47%	64.47%	64.47%	64.47%	64.47%
	(ii) Capital Adequacy Ratio	13.21%	12.95%	13.21%	12.95%	13.29%	12.97%
	Basel I						
	Basel II	13.01%	12.04%	13.01%	12.04%	13.08%	12.07%
	(iii) Earnings per Share ( EPS )						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense)for the period, for the year to date and for the previous year (Not to be annualised) (Rs.)	15.43	14.95	57.26	40.83	58.79	39.82
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) ( Rs.)	15.43	14.95	57.26	40.83	58.79	39.82
	(iv) (a) Amount of gross non-performing assets	2470.88	1930.92	2470.88	1930.92	2480.24	1935.92
	(b) Amount of net non-performing assets	628.21	591.98	628.21	591.98	628.21	595.77
	(c) Percentage of gross NPAs	1.71	1.68	1.71	1.68	1.71%	1.68
	(d) Percentage of net NPAs	0.44	0.52	0.44	0.52	0.44%	0.52
	(v) Return on Assets (Annualised)	1.50%	1.78%	1.49%	1.25%	1.52%	1.22%
18	Public Shareholding						
	Number of Shares	186595300	186594800	186595300	186594800	186595300	186594800
	Percentage of shareholding	35.53%	35.53%	35.53%	35.53%	35.53%	35.53%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	N.A.	Nil	N.A.	Nil	N.A.
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group )	Nil	N.A.	Nil	N.A.	Nil	N.A.
	Percentage of shares (as a percentage of the total share capital of the company )	Nil	N.A.	Nil	N.A.	Nil	N.A.
	(b) Non-encumbered						
	Number of Shares	338580000	N.A.	338580000	N.A.	338580000	N.A.
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group )	100%	N.A.	100%	N.A.	100%	N.A.
	Percentage of shares (as a percentage of the total share capital of the company )	64.47%	N.A.	64.47%	N.A.	64.47%	N.A.

\* In view of the additional disclosure as required by SEBI, figures for the previous periods are not furnished.

## Segment Information :

## Part A: Business Segments

(Rs in Crores)

Particulars	Quarter Ended		Year ended		Consolidated Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Segment Revenue</b>						
a) Treasury Operations	1493.96	1068.32	5235.87	3777.14	5233.35	3793.55
b) Wholesale Banking Operations	2360.37	3043.94	8062.06	4327.90	8062.06	4327.90
c) Retail Banking Operations	1397.39	6033.40	6347.94	6112.99	6112.99	6387.80
d) Unallocated	27.24	56.05	88.11	75.17	104.87	75.17
<b>T o t a l</b>	<b>5278.96</b>	<b>4168.31</b>	<b>19419.44</b>	<b>14528.15</b>	<b>19513.27</b>	<b>14584.42</b>
Less : Inter Segment Revenue	0.49	13.45	20.22	56.00	20.22	56.00
<b>Income from Operations</b>	<b>5278.47</b>	<b>4154.86</b>	<b>19399.22</b>	<b>14472.15</b>	<b>19493.05</b>	<b>14528.42</b>
<b>Segment Results</b>						
a) Treasury Operations	(176.75)	(13.63)	551.10	324.71	623.04	336.48
b) Wholesale Banking Operations	1138.06	1023.04	3120.36	761.16	3120.36	761.16
c) Retail Banking Operations	198.83	(83.78)	(552.45)	(407.45)	(557.19)	(407.45)
d) Unallocated	(136.72)	(83.78)	(552.45)	(407.45)	(557.19)	(407.45)
<b>T o t a l</b>	<b>1023.42</b>	<b>925.63</b>	<b>4164.43</b>	<b>2684.71</b>	<b>4252.09</b>	<b>2641.51</b>
Less : i) Other Un-allocable expenditure net off	-	-	-	-	-	-
ii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1023.42</b>	<b>925.63</b>	<b>4164.43</b>	<b>2684.71</b>	<b>4252.09</b>	<b>2641.51</b>
<b>Provision for Tax</b>	<b>213.05</b>	<b>168.59</b>	<b>1157.08</b>	<b>675.31</b>	<b>1164.55</b>	<b>681.67</b>
<b>Net Profit</b>	<b>810.37</b>	<b>757.04</b>	<b>3007.35</b>	<b>2009.40</b>	<b>3087.54</b>	<b>1959.84</b>
<b>Segment Assets</b>						
a) Treasury Operations	71626.68	57338.99	71626.68	57338.99	71831.17	57476.69
b) Wholesale Banking Operations	96362.38	65231.47	96362.38	65231.47	96362.38	65231.48
c) Retail Banking Operations	52922.19	52659.89	52922.19	52659.89	53424.12	53034.59
d) Unallocated	4590.52	3599.63	4590.52	3599.63	4739.68	3599.63
<b>T o t a l</b>	<b>225501.77</b>	<b>178829.98</b>	<b>225501.77</b>	<b>178829.98</b>	<b>226357.35</b>	<b>179342.39</b>
<b>Segment Liabilities</b>						
a) Treasury Operations	66450.12	53268.28	66450.12	53268.28	66654.61	53405.98
b) Wholesale Banking Operations	89350.93	60591.55	89350.93	60591.55	89350.93	60591.56
c) Retail Banking Operations	49089.48	48936.52	49089.48	48936.52	49429.78	49229.57
d) Unallocated	7116.32	5444.25	7116.32	5444.25	7265.48	5444.25
<b>T o t a l</b>	<b>212006.85</b>	<b>168240.60</b>	<b>212006.85</b>	<b>168240.60</b>	<b>212700.80</b>	<b>168671.36</b>
<b>Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
a) Treasury Operations	5176.56	4070.71	5176.56	4070.71	5176.56	4070.71
b) Wholesale Banking Operations	7011.45	4639.92	7011.45	4639.92	7011.45	4639.92
c) Retail Banking Operations	3832.71	3723.37	3832.71	3723.37	3994.34	3805.02
d) Unallocated	(2525.80)	(1844.62)	(2525.80)	(1844.62)	(2525.80)	(1844.62)
<b>T o t a l</b>	<b>13494.92</b>	<b>10589.38</b>	<b>13494.92</b>	<b>10589.38</b>	<b>13656.55</b>	<b>10671.03</b>

## Part B : Geographical Segments

(Rs in Crores)

Particulars	Quarter Ended		Year ended		Consolidated Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Revenue</b>						
Domestic	4766.98	3622.43	17256.97	12356.23	17273.73	12372.64
International	511.49	532.43	2142.25	2115.92	2219.32	2155.78
<b>Total</b>	<b>5278.47</b>	<b>4154.86</b>	<b>19399.22</b>	<b>14472.15</b>	<b>19493.05</b>	<b>14528.42</b>
<b>Assets</b>						
Domestic	184571.78	147520.18	184571.78	147520.18	184894.17	147598.82
International	40929.99	31309.80	40929.99	31309.80	41463.18	31743.57
<b>Total</b>	<b>225501.77</b>	<b>178829.98</b>	<b>225501.77</b>	<b>178829.98</b>	<b>226357.35</b>	<b>179342.39</b>

Note: Segment results given above for the period ended 31.03.2009/31.03.2008 are classified into Treasury, Wholesale and Retail segments pursuant to the guidelines issued by Reserve Bank of India on Accounting Standard 17 effective from 31.03.2008. The figures for the quarter ended 31.03.2008 are not classified as above and hence not comparable. There are no significant Other Banking operations carried on by the bank.

## Allocation of costs

- Expenses directly attributed to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees / business managed.
- Information in respect of Non Banking entities has been included under unallocated segment.

## Notes :

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Bank at its meeting held on 29th May 2009.
- The financial result for the year ended 31st March 2009 has been arrived at after considering extant guidelines of RBI on prudential norms for income recognition, assets classification and provisioning and providing for other usual and necessary provisions.
- Provision for taxation includes provision for current tax, deferred tax and Fringe Benefit Tax.
- The Parent Bank has modified its policy on Floating Provisions and opted to net the same from Gross NPAs to arrive at Net NPAs for 2008-09. Hence, the floating provisions are not reckoned as part of Tier II Capital while arriving at the CRAR as on 31.03.2009.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 31st March, 2009 :
  - Pending as on 31.12.2008 : NIL
  - Received during the quarter : 7
  - Resolved during the quarter : 7
  - Pending as on 31.03.2009 : NIL
- Figures of the previous period have been regrouped/rearranged wherever necessary to conform to current period classification.

**M. Narendra**  
Executive Director

**B. A. Prabhakar**  
Executive Director

**T. S. Narayanasami**  
Chairman & Managing Director

Date: 29th May, 2009  
Place: Mumbai