



Mumbai
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PRESS RELEASE

HIGHLIGHTS FOR THE YEAR ENDED 31st MARCH 2009

- **Business Mix** reaches **Rs.334440 crores** - robust rise of 26.30% .
- **Net Profit** shoots up by **49.68%** from **Rs.2009 crores** to **Rs.3007 crores**.
- **Operating Profit** up by 47.45% (**Rs. 5457Crore**) supported by growth in net interest income as well as other income.
- **Core Operating Profit** (net of Treasury) up by 41.26% (Rs. 4711 Crore) from Rs. 3335 Crore in Mar'08.
- **Net Interest Income** rises by 30.03% to **Rs. 5499Cr** from Rs. 4229 Cr, despite challenging conditions.
- **Net Interest Margin** improves from **2.95%** to **2.97%**.
- **Non Interest Income** smartly rises by 44.17% from Rs 2117 crores to Rs 3052 crores.
- **Gross NPA** ratio at **1.71%** .
- **Net NPA** ratio drops to **0.44%** from **0.52%** as on March 2008.
- **Provision coverage** maintained at **74.58%**.
- **Cost to Income Ratio** has improved substantially from **41.68%** to **36.18%**.
- **Return on Assets** jumped from **1.25%** to **1.49 %**.
- **Total Income** for the Quarter rose to Rs.5278 Crore from Rs.4155 Crore , showing a growth of 27.03%.
- Bank has made **adequate provisions** for terminal benefits, in line with **AS 15** requirements. Rs. 384.60 Cr estimated and provided .
- **CASA** amounted to Rs. 48637 crores constituting 31% of Total Deposits
- **Earnings per share** for 12 months goes up sharply from Rs. 40.83 to **Rs.57.26**.
- **Book value** per share rises from Rs. **164.05** to Rs.211.89.

- Capital Adequacy Ratio rises to **13.01%** from **12.04%** as per **Basel II**.
- **Deposits** grew by **26.46%** on YoY basis to Rs.1,89,708 crores.
- **Advances** rose by **26.08%** to reach Rs.1,44,732 crores.
- Total no of branches are 3021.
- **2593** branches are functioning on **CBS** platform covering above **97%** of the **business**, spanning over **700 cities & towns**.
- Agricultural Debt Waiver & Debt Relief Scheme, 2008 fully implemented.
- **Networth of the Bank surpasses Rs.11100 crores.**

Other Highlights

- **Bank of India** has been selected as the **Top Indian Company** under the 'Banks' sector for the Dun & Bradstreet – Rolta Corporate Awards 2008.
- **Bank of India** has won the **TOP PUBLIC SECTOR BANK** under **BEST BANK** category and **OVERALL BEST BANK** in the **DUN and BRADSTREET BANKING AWARDS 2009**.
- **Bank of India** records outstanding performance under Collateral Free Lending with CGTMSE Guarantee Scheme of SIDBI for the year 2008-2009.



**BOI Y-o-Y PROFIT SURGES (49%) ON ROBUST
INTEREST AND FEE INCOME**

Highlights at a glance

(Rs. In Crore)

	Q4 FY 2008-09		Year end FY 2008-09	
Operating Profit- of which	1408	↑16.17%	5457	↑62.68%
Core Operating Profit	1184	↑ 2.78%	4711	↑41.26%
Net Profit	810	↑7.00%	3007	↑49.68%
Net Interest Income	1433	↑17.75%	5499	↑30.03%
Net Interest Margin(%)	2.98	↓from 3.24	2.97	↑from 2.95
Other Income- of which	785	↑20.21%	3052	↑44.17%
Core Non Interest Income	506	↑9.29%	2052	↑39.88%
EPS(Rs)	15.43	↑from 14.95	57.26	↑from 40.83
Book value per share(Rs)	211.89	↑from 164.05	211.89	↑from 164.05
ROA(%)	1.50	↓from 1.78	1.49	↑from 1.25
CRAR(Basel II)(%)	13.01	↑12.04%	13.01	↑12.04%

With a 44% growth in Non Interest Income and 30% growth in Net Interest Income, Bank of India posted a overall Y-o-Y growth of 50% in Net Profit from Rs.2009 Crore in March'08 to Rs.3007 Crore in March'09 .The Bank also made robust incremental provision of Rs.758 Crore (Rs.2449 Crore as against Rs.1692 Crore in March'08)

Total Income in the Quarter ended March'09 rose to Rs.5278 Crore from Rs.4155 Crore, also aided by a growth in Non Interest Income from Rs.653 Crore to Rs. 785 Crore.

Despite challenging conditions, Global Net Interest Margin improved during the year to 2.97% from 2.95%. The rise in Credit portfolio from Rs.114792Crore to Rs.144732 Crore (26% y-o-y) contributed to a higher Net Interest Income of Rs.5499 Crore as against Rs.4229 Crore a year ago .

The Gross NPAs of the Bank stood at Rs.2471 Crore as on March 2009, with a Gross NPA ratio of 1.71% (1.68% as on 31.03.2008) and Net NPA ratio of 0.44% (0.52% as on 31.03.2008).NPA Provision Coverage ratio is at 74.58%.

In terms of RBI guidelines, the bank has implemented the Agricultural Debt Waiver and Debt Relief Scheme,2008 and an amount of Rs.646.72 crores has been waived for which preliminary claim was preferred with RBI. Further an amount of Rs.222.62 crores is eligible for relief under the said scheme and bank's claims in this regard will be submitted by September 30, 2009. An amount of Rs.265.16 cr (41% of the claim amount) has been reimbursed by the RBI on 24.12.2008.