



बैंक ऑफ़ इंडिया
Bank of India

TENDER /
AUCTION SALE

COIMBATORE ZONE, Asset Recovery Deptt., "Star" House, 324, Oppanakara Street, Coimbatore - 641 001. Tele/Fax : (0422) 2303250, 2927999.

Sale of Assets charged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Whereas, **M/s. ANITHA ENTERPRISES**, Prop. **Sri. CHANDRESH HIMATLAL DHABALIA**, 107, Monarch Chambers, Marol Maroshi Road, Andheri East, Mumbai - 400 059 and the guarantors **Smt. Namrata C. Dabhalia** residing at 301, Leela Apartment, S.V. Road, Vile Parle (West), Mumbai 400 064, **Sri. Himatlal M. Dhabalia** residing at 301, Leela Apartment, S.V. Road, Vile Parle (West), Mumbai-400 064, **Smt. Nayana A. Malavia** residing at F, 1/3, Sunder Nagar, S.V. Road, Malad (West), Mumbai-400 064 borrowed monies from **Bank of India, Malad (West) Branch, Mumbai** and owe a sum of **Rs.1,85,66,000/- (Rupees One Crore Eighty Five Lakhs and Sixty Six Thousand only)** as on 29-06-2009 with further interest and cost thereon.

Whereas the Bank has issued notice under SARFAESI Act on 21-07-2009 and the Authorised Officer has taken possession of the charged properties on 12-02-2010 and the Bank has decided to sell the property under section 13 (4) of the SARFAESI Act, 2002 read with the Rule 8 & 9 of Security Interest (Enforcement) Rules, 2002.

PLACE OF TENDER / AUCTION SALE	DATE AND TIME OF TENDER / AUCTION SALE
BANK OF INDIA ASSET RECOVERY DEPARTMENT, 324, OPPANAKARA STREET, COIMBATORE - 641 001	Opening of Tender : 24-09-2010 at 11.30 a.m.

DESCRIPTION OF IMMOVABLE PROPERTY

OWNED BY (1) SHRI CHANDRESH HIMATLAL DHABALIA & (2) SMT. NAMRATA CHANDRESH DABHALIA (Doc.No.3340/1993)

All that piece and parcel of land measuring an extent 32.98 cents i.e. **14366 sq.ft** which is a part of land of 2.85 acres approximately in T.S.No.1292/1 (Pt) Block No.33, T.S Ward No.2 of Tirupur Municipality and part of land under TS No.1289 to 1294 in S.F.No.592, 595, 596 and 598 of Thottipalayam Village in Tirupur Taluk and as per new Survey Ward 3, Block 19, T.S.5/Pt measuring

East to West on the North 154 feet; East to West on the South 137 feet; North to South on the East 101 feet and North to South on the West 96' 6" feet

Bounded on the North by B.S. Sundram Road; South by properties being sold to Sri Chandresh Himatlal Dhabalia and another; East by properties being sold to M/S. Anitha Enterprises; West by Vanakkara Sahib Street

With this the above extent of 14366 sq.ft of land, with terraced building (Guest House-Cum-Residential House) constructed thereon, bearing Door No.115, B.S. Sundaram Road and Assessment No.25002 (part) with electrical Service Connection No.M.1380 and Municipal Drinking water Tap connection No.17705, situated within the Registration District of Tirupur and Sub Registration District of Tirupur Joint-I. The above mentioned property is situated in the present Municipal Ward No.22 and with the present Municipal Property -Tax Assessment No.47004.

RESERVE PRICE : Rs.2,34,00,000/- (Rupees Two Crores Thirty Four Lakhs only)
The property will not be sold below the reserve price fixed.

TERMS AND CONDITIONS OF TENDER / AUCTION

- The property is sold in "as is where is" and "as is what is" and "whatever there is" basis.
- For participating in the Tender/Auction the intending bidders have to deposit 10% of the reserve price of the property by banker's Cheque / Demand Draft favouring **The Authorised Officer, Bank of India**, payable at **Coimbatore** which is refundable without interest, if the bid is not successful.
- The intending bidders have to submit their offer, in sealed envelopes to **The Authorised Officer, Bank of India, Coimbatore Zone, 324, Oppanakara Street, Coimbatore - 641001**, before **4.00 p.m. on 23-09-2010**, which will be opened in presence of bidders attending the auction sale on **24-09-2010 at 11.30 a.m.**
- Tenders with conditions and tenders which are quoted below the reserve price will not be accepted.
- However, the Authorised Officer reserves the absolute discretion to allow inter se bidding if deemed necessary among the bidders present, which will take place at the place, date and time of auction as mentioned in the Notice. The amount by which the bidding is to be increased shall be determined by the Authorised Officer conducting the sale. Any bidder interested to increase his offer should remain present on the said date. Failure to remain present will debar the bidders to increase their offer subsequently after completion of auction sale.
- The property will be sold to the highest bidder. The sale certificate will be issued only in the name of the successful bidder.
- The successful bidder shall deposit 25% of the bid amount (less than EMD) immediately on the sale being knocked down in his favour and the balance within 15 days. If the borrower pays the amount due to the Bank in full before the date of sale, auction is liable to be stopped. Payment is to be made in the form of cash or banker's Cheque / Demand Draft in favour of **Bank of India**, payable at **Coimbatore**.
- In case the successful bidder fails to deposit 25% of the bid amount immediately on sale being knocked down in his favour and the balance amount within 15 days, the entire deposit amount made by bidder shall be forfeited by the Authorised Officer without any notice.
- The successful bidder should bear the statutory dues such as Excise Dues, Income Tax, Property Tax or any other type existing/future taxes, Stamp Duty, E.B. charges, incidental expenses etc applicable as per law for getting the sale certificate registered.
- The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason thereof.
- The sale is subject to confirmation by the Bank. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and the Act and to the conditions mentioned above.
- For inspection of the property, the intending bidders may contact **The Assistant General Manager, Bank of India, SME Branch, Tirupur**, Ph. No. (0421) 2485024, 2485022. Interested parties can inspect the property between 10 a.m. and 5 p.m. on 09-09-2010. The tender form will be available with our Asset Recovery Dept. in the aforesaid address upto 3.30 p.m. on 22-09-2010 on payment of Rs.200/- (non-refundable and non-adjustable)

Date : 16-08-2010
Place : Coimbatore

Authorised Officer
BANK OF INDIA, COIMBATORE ZONE

30 DAYS SALE NOTICE TO THE BORROWERS/GUARANTORS/MORTGAGORS

The above mentioned Borrowers/Guarantors/Mortgagors are hereby noticed to pay the sum as mentioned in Section-13(2) Notice before the date of Auction failing which the property will be auctioned and balance due, if any, will be recovered with interest and cost from you. You are at liberty to participate in the auction to be held on the terms & conditions thereof including earnest money.

Indian Express
Coimbatore Dist. Edn.
17-08-2010