



Performance Analysis Q2 FY 2023-24

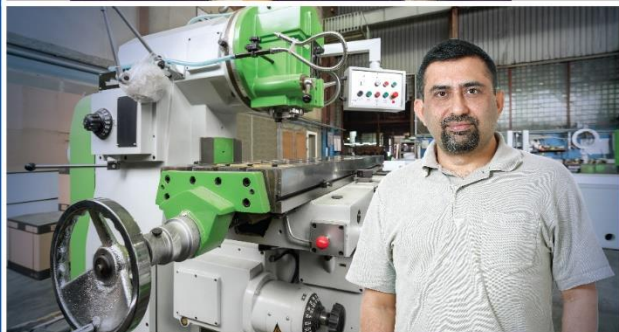


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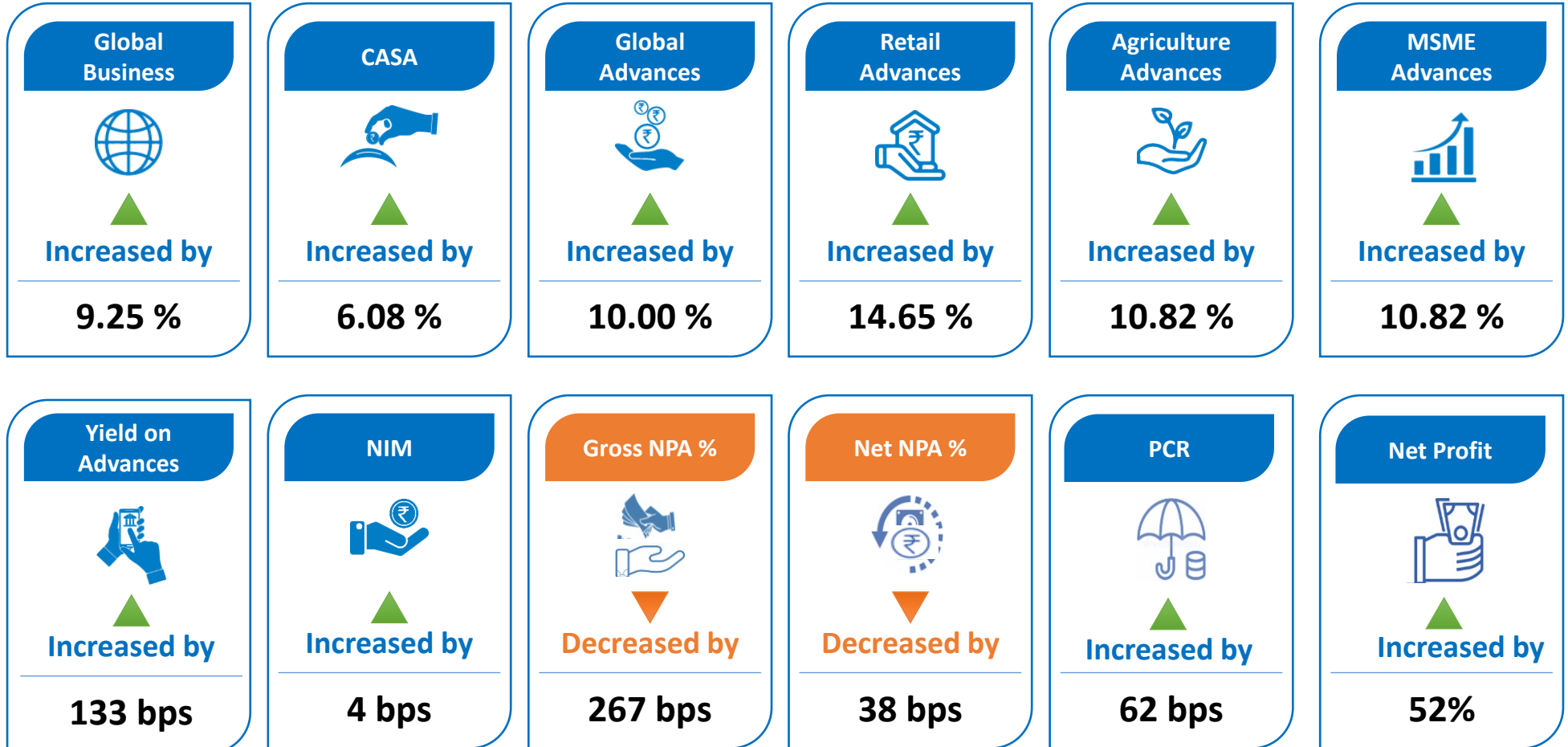
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Key
Highlights

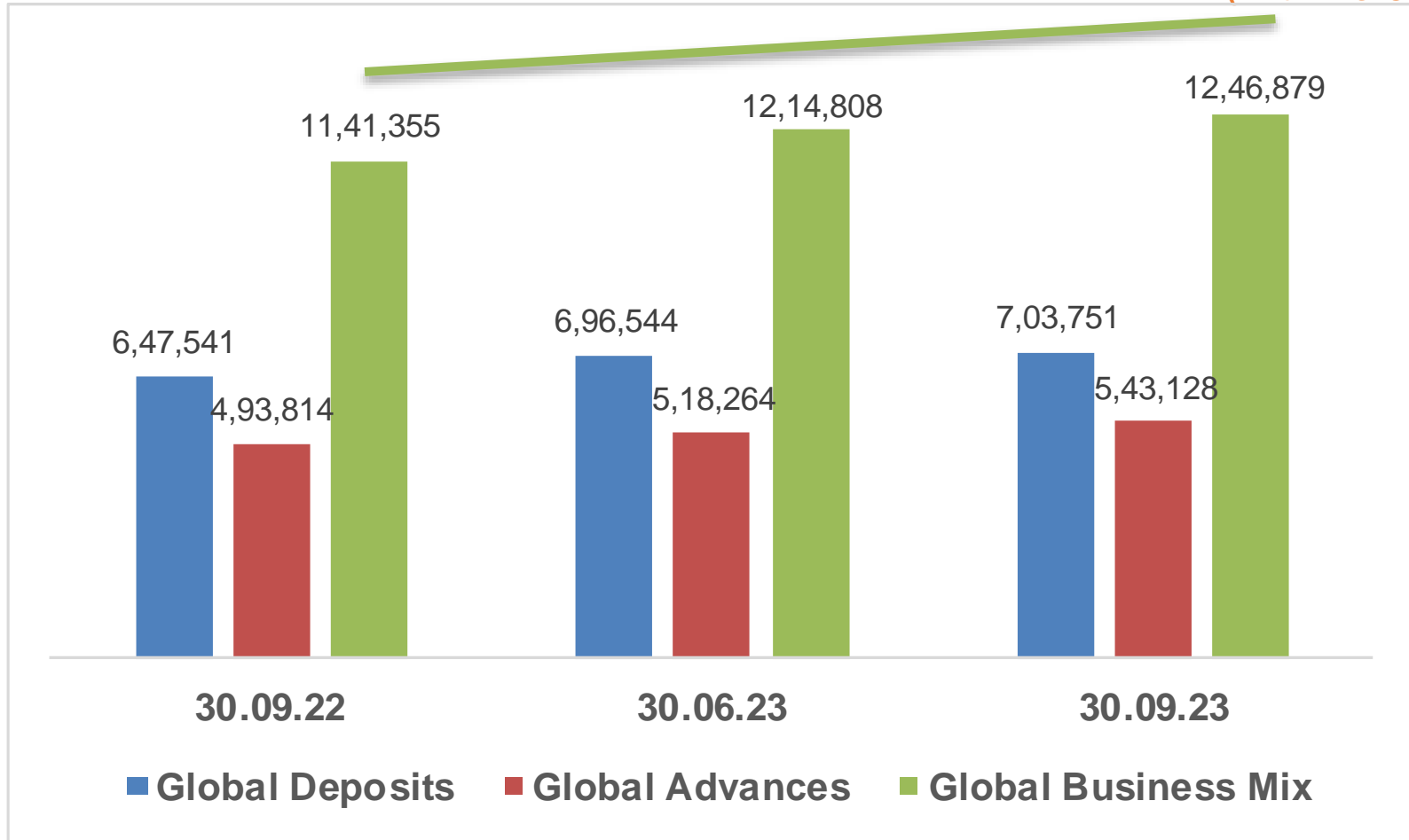
Performance Highlights – Q2FY24 – YoY



Business
Performance

Global Business

(Amt in Rs. Cr)

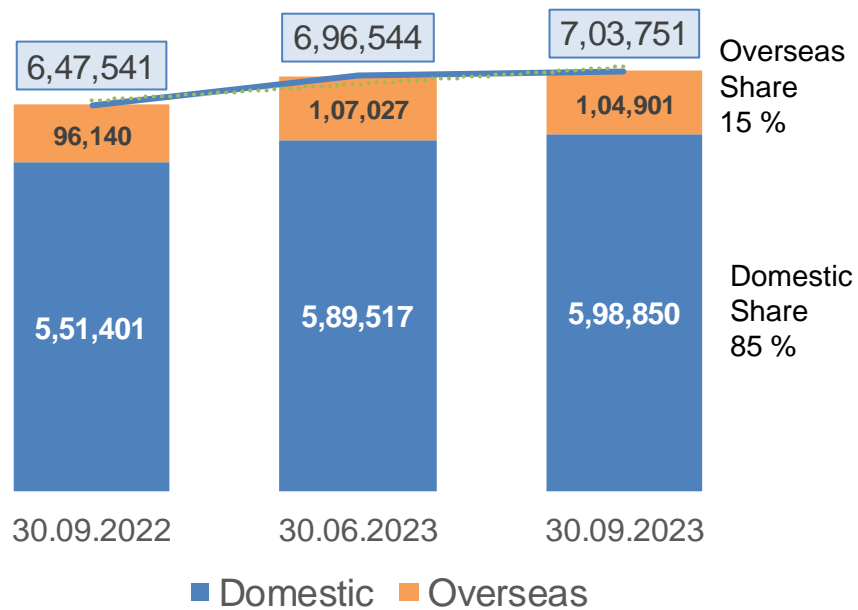


Business
Performance

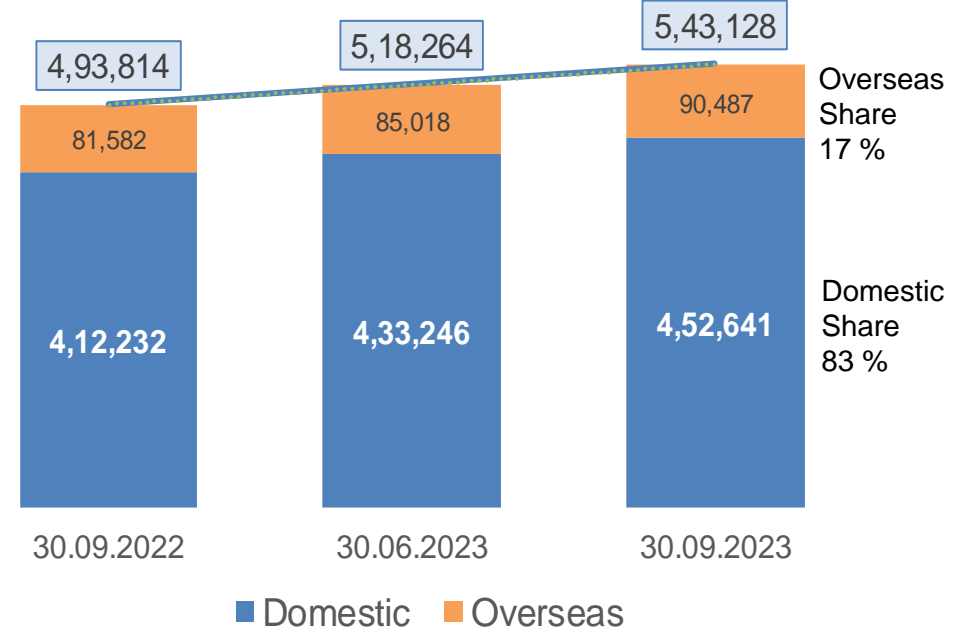
Global Deposits and Advances

(Amt in Rs. Cr)

Domestic and Overseas Deposits

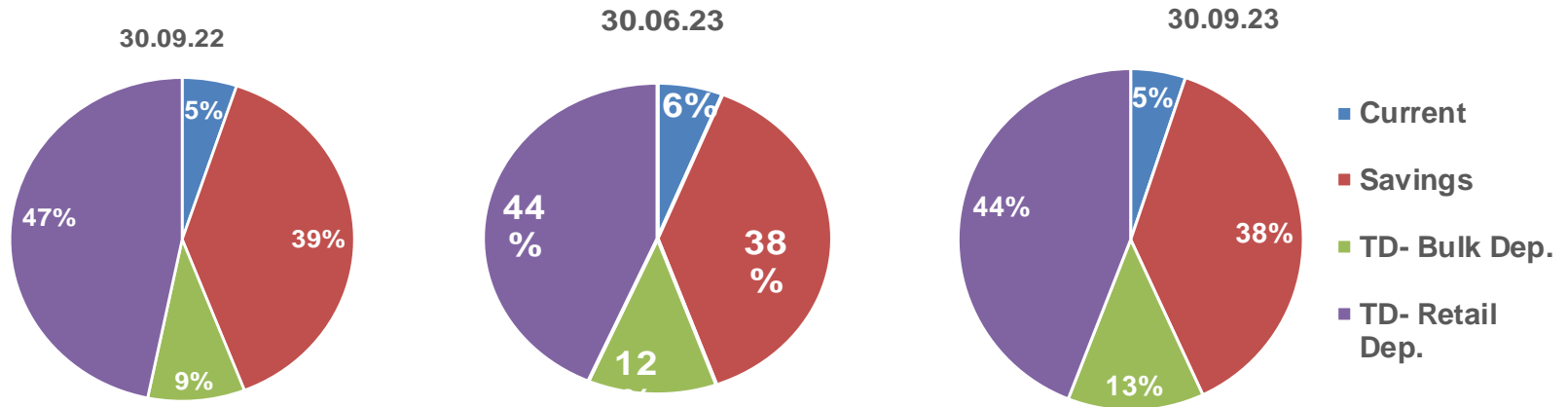


Domestic and Overseas Advances



Business
Performance

Domestic Deposit



(Amt in Rs. Cr)

Types of Deposits	30.09.22	30.06.23	30.09.23
Savings Account	2,14,085	2,25,020	2,26,267
Current Account	28,145	35,596	30,690
CASA (Amount)	2,42,230	2,60,615	2,56,956
CASA (%)	44.12	44.52	43.13
Total Term Deposits	3,06,835	3,24,837	3,38,816
Retail Term Deposits (%)	46.79	43.50	44.10
Bulk Deposits (% Share of Total Dep)	9.10	11.99	12.77

Composition of Gross Advances (Domestic)

(Amt in Rs. Cr)

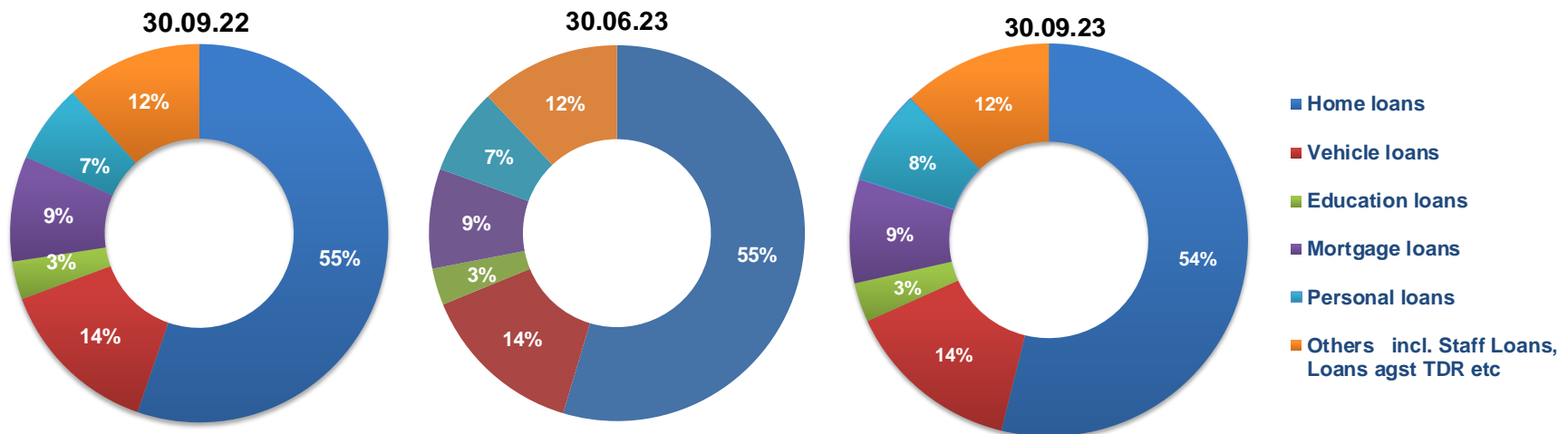
Particulars	30.09.22	30.06.23	30.09.23	Growth YoY%
Agriculture	69,667	72,826	77,206	10.82%
MSME	66,530	71,190	73,731	10.82%
Retail	87,451	95,963	1,00,260	14.65%
RAM	2,23,648	2,39,979	2,51,197	12.32%
Corporate & Others	1,88,584	1,93,267	2,01,444	6.82%
Gross Domestic Advances	4,12,232	4,33,246	4,52,641	9.80%
RAM Advances (%)	54.25%	55.39%	55.50%	

Business
Performance

Retail Loans

(Amt in Rs. Cr)

Particulars	30.09.22	30.06.23	30.09.23	Growth YOY (%)
Home loans	48,357	52,417	53,976	11.62%
Vehicle loans	12,283	13,609	14,421	17.41%
Education loans	2,849	3,034	3,233	13.48%
Mortgage loans	7,859	8,237	8,587	9.26%
Personal loans	5,886	7,115	7,818	32.82%
Others incl. Staff Loans, Loans agst TDR etc	10,217	11,551	12,225	19.65%
Total Retail Loans	87,451	95,963	1,00,260	14.65%



Priority Sector Advances

(Amt in Rs. Cr)

Particulars	Regulatory Target	30.09.22	30.06.23	30.09.23
ANBC		3,59,608	3,83,641	3,99,803
Priority Sector		1,57,192	1,64,922	1,71,735
% To ANBC	40.00	43.71	42.99	42.95
Agriculture		69,667	72,826	77,206
% To ANBC	18.00	19.37	18.98	19.31
Small and Marginal Farmers		41,120	46,401	49,905
% To ANBC	10.00	11.43	12.09	12.48
Weaker Section		52,592	57,744	62,091
% To ANBC	12.00	14.62	15.05	15.53
Micro Enterprises (PS)		40,499	42,890	43,538
% To ANBC	7.50	11.26	11.18	10.89

Domestic Credit – Sector Wise

(Amt in Rs. Cr)

Particulars	30.09.22	30.06.23	30.09.23
Infrastructure	66,563	67,054	65,365
Basic Metal & Metal products	12,081	16,926	15,804
Textiles	7,506	6,734	6,469
Gems & Jewellery	4,234	3,893	3,614
Chemicals & Chemical products	6,163	6,618	6,726
Vehicles & Transport equipment	2,811	2,772	2,378
Rubber, Plastic & their products	3,153	3,134	3,258
Construction	3,932	4,868	4,209
Direct Exp to Real Estate Sector	56,402	61,461	63,572
- Residential Mortgage*	54,965	59,683	61,629
- CRE	1,437	1,778	1,943
NBFC (Incl. HFCs)	61,872	56,375	58,074

* Includes Priority Sector Housing Loans and all other Residential Mortgages

Domestic Advances - Infrastructure Sector

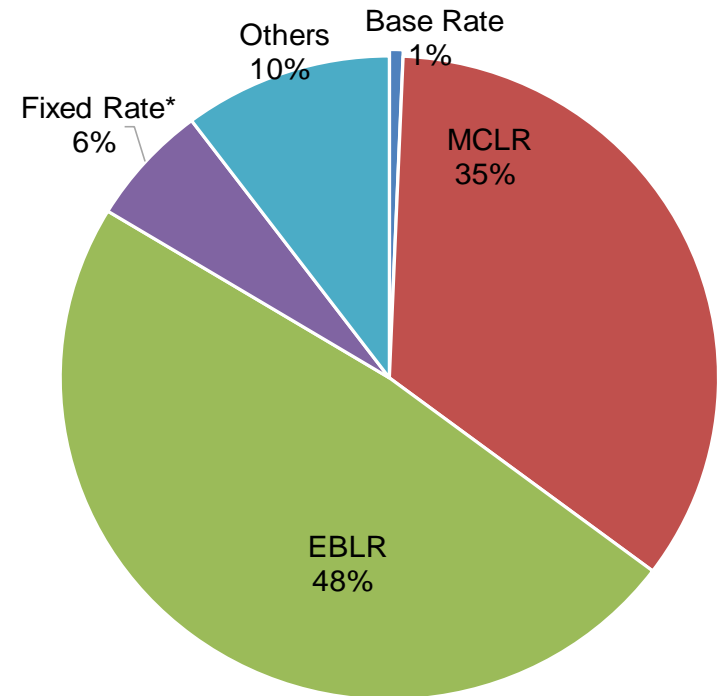
(Amt in Rs. Cr)

Particulars	30.09.22	30.06.23	30.09.23
Power	43,398	43,503	42,037
a) SEBs	19,714	16,688	17,698
- Generation	8,959	8,153	7,780
- Transmission	2,579	1,919	2,701
- Distribution	8,176	6,616	7,217
b) PSUs & Pvt Power Cos	23,684	26,815	24,339
Roads and Ports	16,006	16,461	16,328
Telecom	380	364	359
Other Infrastructure	6,779	6,725	6,641

Benchmark wise Distributions of Domestic Advances

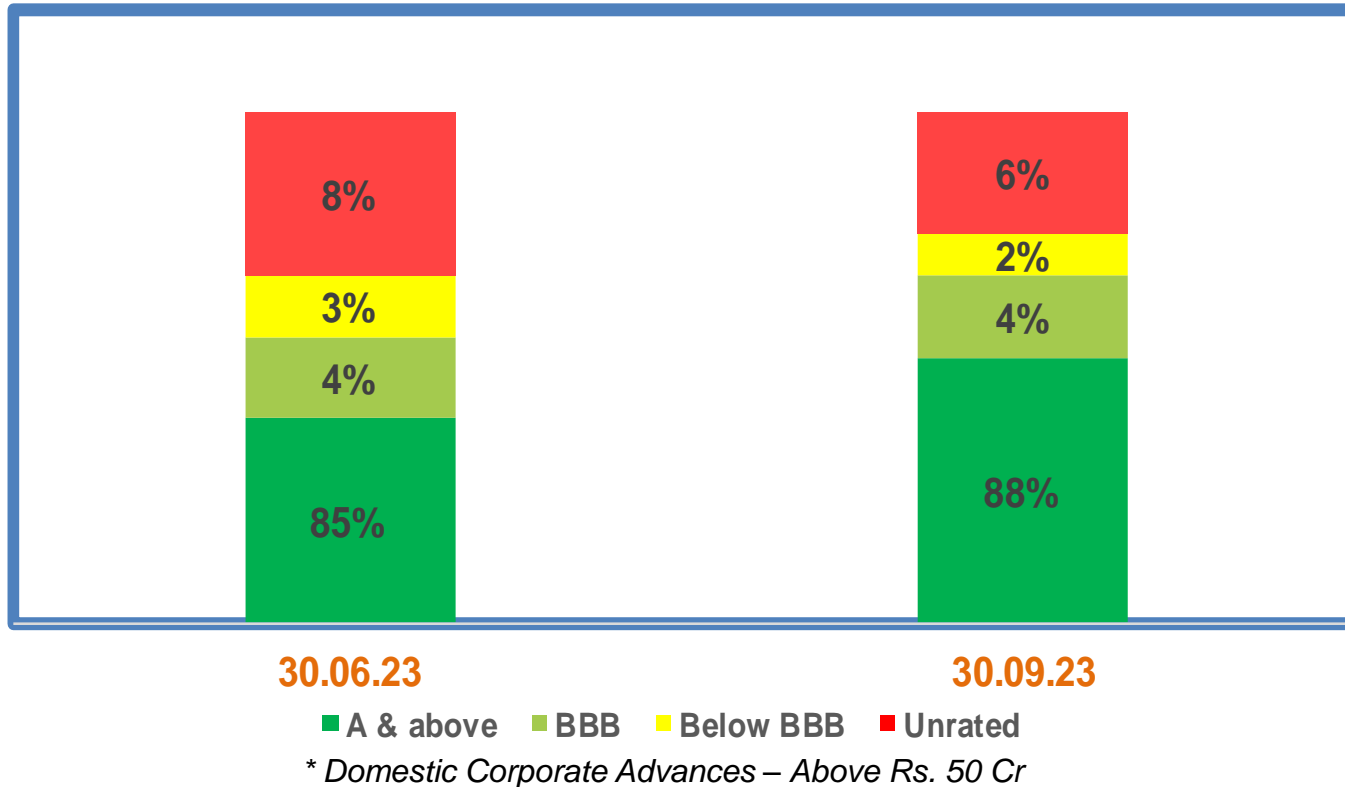
(Amt in Rs. Cr)

Benchmark Rates	Std Composition as on 30.09.23	Share (%)
Base Rate	2,805	0.7
MCLR	1,45,644	34.6
EBLR	2,03,998	48.4
Fixed Rate*	25,593	6.1
Others	43,227	10.3
Grand Total	4,21,267	100.0



* Fixed Rate loans includes Loan against TDR, etc.

External Ratings Distribution of Standard Corporate Advances*



As on 30.09.23 Investment grade accounts form 92% of our std corp advances* portfolio

Domestic Investments

Particulars	As on 30.06.23				As on 30.09.23			
	AFS	HTM	HFT	Total	AFS	HTM	HFT	Total
SLR Investments	34,355	1,25,350	1,446	1,61,151	32,334	1,28,871	1,684	1,62,889
<i>of which Govt Securities</i>	34,355	1,25,350	1,446	1,61,151	32,334	1,28,871	1,684	1,62,889
Non SLR Investments	13,261	29,060	2.00	42,323	14,667	29,159	58	43,884
M Duration	(2.37)		(3.68)		(2.87)		(2.09)	
Total	47,616	1,54,410	1,448	2,03,474	47,001	1,58,030	1,742	2,06,773

Financial
Performance

Net Interest Income (Global)

Particulars	QE Sep 22	QE Jun 23	QE Sep 23	Q-o-Q (%)	Y-o-Y (%)	HY Sep 22	HY Sep 23	Y-o-Y (%)
Interest Income	11,497	14,359	14,971	4	30	21,470	29,330	37
a. Advances	8,130	9,681	10,588	9	30	15,099	20,269	34
b. Investments	2,876	3,476	3,483	0	21	5,662	6,959	23
c. Money Market Operations & Others	491	1,202	900	-25	83	709	2,102	196
Interest Expended	6,414	8,444	9,231	9	44	12,314	17,677	44
a. Deposits	5,702	7,062	7,716	9	35	11,154	14,778	32
b. Borrowings	536	1,187	1,320	11	146	803	2,508	212
c. Subordinated Bonds & Others	176	195	195	0	11	357	391	9
Net Interest Income	5,083	5,915	5,740	-3	13	9,156	11,653	27
Net Interest Margin (%)	3.04	3.03	3.08			2.80	3.05	

Financial
Performance

Non Interest Income (Global)

(Amt in Rs. Cr)

Particulars	QE	QE	QE	Q-o-Q	Y-o-Y	HY	HY	Y-o-Y (%)
	Sep 22	Jun 23	Sep 23	(%)	(%)	Sep 22	Sep 23	
Commission, Exchange & Brokerage	332	355	483	36	45	618	838	36
Profit from Sale and Revaluation of Investments	151	297	81	-73	-47	4	377	-
Profit from Exchange Transactions	177	183	108	-41	-39	608	291	-52
Recovery In W/o accounts	426	183	560	206	32	482	678	41
Profit on Sale to ARC	4	-	65	-	-	116	65	-43
Third Party Commission	50	32	53	65	6	77	85	10
Other Non Interest Income	277	413	338	-18	22	665	816	23
Total Non-Interest Income	1,417	1,462	1,688	15	19	2,569	3,150	23

Operating Profit and Net Profit (Global)

(Amt in Rs. Cr)

Particulars	QE Sep 22	QE Jun 23	QE Sep 23	Q-o-Q (%)	Y-o-Y (%)	HY Sep 22	HY Sep 23	Y-o-Y (%)
Operating Profit	3,374	3,752	3,756	0	11	5,557	7,508	35
Provisions for								
- Bad & Doubtful	664	777	678	-13	2	1,969	1,455	-26
- Standard Assets and others	1,151	111	173	56	-85	1,173	284	-76
- Dep. on Non-Performing Investment	97	-63	-33	-	-	92	-96	-205
Total Provisions before Tax	1,912	824	818	-1	-57	3,234	1,642	-49
Profit before Tax (PBT)	1,462	2,928	2,937	0	101	2,323	5,865	152
Taxation	502	1,377	1,479	7	195	802	2,856	256
Net Profit (PAT)	960	1,551	1,458	-6	52	1,521	3,009	98

Financial
Performance

Key Financial Ratios (Global)

Particulars	QE	QE	QE	HY	HY
	Sep 22	Jun 23	Sep 23	Sep 22	Sep 23
Yield on Advances (%)	7.21	8.10	8.54	6.90	8.32
Yield on Investments (%)	6.32	6.79	6.74	6.36	6.77
Yield on Funds (%)	6.09	7.34	7.38	5.71	7.22
Cost of Deposits (%)	3.54	4.22	4.49	3.51	4.35
Cost of Funds (%)	3.40	4.32	4.55	3.27	4.35
Net Interest Margin (NIM) (%)	3.04	3.03	3.08	2.80	3.05
- Domestic NIM (%)	3.49	3.37	3.47	3.19	3.42
- Overseas NIM (%)	0.95	1.36	1.22	0.96	1.29
Cost to Income Ratio (%)	48.10	49.14	49.44	52.61	49.29
Credit Deposit Ratio	76.26	74.41	77.18	76.26	77.18
Return on Assets (%)	0.47	0.71	0.67	0.38	0.68
Return on Equity (%)	10.34	14.90	12.64	8.27	13.72
Credit Cost (Annualised) (%)	0.60	0.64	0.54	0.87	0.58
Book Value Per Share (Tangible) (Rs)	89.31	107.65	113.28	89.31	113.28
Book Value Per Share (Rs)	114.77	124.98	126.59	114.17	126.59

Asset Classification: Global Advances

(Amt in Rs. Cr)

Sectoral	As on 30.09.22		As on 30.06.23		As on 30.09.23	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
Standard Advances	4,51,800	91.49	4,83,682	93.33	5,11,409	94.16
Gross NPA	42,014	8.51	34,582	6.67	31,719	5.84
- Sub-Standard	4,178	0.85	5,298	1.02	5,611	1.03
- Doubtful	17,409	3.53	16,173	3.12	14,960	2.75
- Loss	20,427	4.14	13,111	2.53	11,148	2.05
Gross Advances	4,93,814	100.00	5,18,264	100.00	5,43,128	100.00

Asset Quality

SMA – Rs. 5 Cr and above

(Amt in Rs. Cr)

SMA Position of Rs. 5.00 crores and above				
SMA Category	30.06.23		30.09.23	
	Amount	% to Std Adv	Amount	% to Std Adv
SMA-0	12,479	2.58%	3,986	0.78%
SMA-1	603	0.12%	516	0.10%
SMA-2	1,261	0.26%	1,220	0.24%
Grand Total	14,343	2.97%	5,722	1.12%

Sector / SMA	30.06.23				30.09.23			
	SMA-0	SMA-1	SMA-2	Total	SMA-0	SMA-1	SMA-2	Total
Agriculture	880	119	182	1,181	701	100	154	954
Retail	471	79	64	614	313	72	83	468
MSME	3,705	316	489	4,510	2,258	298	522	3,078
Corporate	7,423	88	526	8,037	714	47	461	1,222
Grand Total	12,479	603	1,261	14,342	3,986	516	1,220	5,722

Resolution Framework - Standard Restructuring (Domestic)

(Amt in Rs. Cr)

Category	Outstanding as on 30.09.23			Total	Provision	% of Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring			
Retail	354	4,127	-	4,481	448	1.72%
MSME	422	1,830	647	2,899	257	
Corporate & Others	400	-	1,585	1,985	119	
Total	1,176	5,957	2,232	9,365	824	

Asset Quality

Movement of NPA (Global)

(Amt in Rs. Cr)

Segment	QE Sep 22	QE Jun 23	QE Sep 23	FY23
Opening Balance (Gross NPA)	44,414	37,686	34,583	45,605
Add:				
- Fresh Slippage	1,037	2,379	1,560	6,861
- Debits in existing NPA	257	170	90	1108
Total Addition	1,294	2,549	1,650	7,969
Less:				
- Cash Recovery	1,340	1,120	1,455	6,029
- Upgradation	471	700	183	1,204
- Written Off	1,883	3,831	2,876	8,655
Total Reduction	3,694	5,652	4,514	15,888
Closing Balance (Gross NPA)	42,014	34,583	31,719	37,686
Less: Provisions	33,178	26,464	23,741	29,632
Net NPA	8,836	8,119	7,978	8,054

Sector wise breakup of Fresh Slippages

(Amt in Rs. Cr)

Sector	QE Jun 23			QE Sep 23		
	Gross	Net	% Share	Gross	Net	% Share
Retail	747	472	19	465	118	7
Agriculture	1,330	918	36	945	649	39
MSME	1,532	920	36	1,080	573	35
Corporate	373	191	7	218	216	13
Total Domestic	3,982	2,501	98	2,708	1,556	94
Overseas	48	48	2	94	94	6
Total Global	4,030	2,549	100	2,802	1,650	100

Asset Quality Ratio (Global)

(Amt in Rs. Cr)

Particulars	30.09.2022	30.06.2023	30.09.2023
Gross NPA	42,014	34,582	31,719
Net NPA	8,836	8,119	7,978
Gross NPA (%)	8.51	6.67	5.84
Net NPA (%)	1.92	1.65	1.54
Provision Coverage (%)	88.96	89.52	89.58
Slippage Ratio (%)	0.30	0.53	0.34
Credit Cost (%)	0.60	0.64	0.54

Summary of NCLT Cases – Domestic (As on 30.09.2023)

(Amt in Rs. Cr)

No of Accounts	Particulars	Total Book O/s	Provision held	Provision (%)
2	RBI List -1	1,434	1,434	100
9	RBI List -2	1,948	1,948	100
66	Cases filed and admitted in NCLT by our Bank	5,812	4,981	86
3	Cases under admission in NCLT by our Bank	14	12	83
214	Cases filed and admitted in NCLT by other Bank	21,527	19,464	90
5	Cases under admission in NCLT by other Bank	700	648	93
299	Total	31,435	28,487	91

Note: NPA Reduction in NCLT Accounts: 1619 Cr in HY Sep' 23

Capital Adequacy (As on 30.09.2023)

(Amt in Rs. Cr)

Particulars	30.09.22	30.06.23	30.09.23
Capital Adequacy - Basel III			
CET-1 Capital	42,342	47,909	47,824
Tier I Capital	43,694	50,761	50,676
Tier II Capital	6,962	6,632	8,633
Total Capital (CRAR)	50,656	57,393	59,310
Risk Weighted Assets	3,26,560	3,67,924	3,79,509
CET-1 (%) including CCB	12.97	13.02	12.60
Tier I (%)	13.38	13.80	13.35
Tier II (%)	2.13	1.80	2.28
Capital Adequacy Basel III (%) (incl CCB)	15.51	15.60	15.63

Capital Raised during the Q2 FY'24

Base III Compliant
Tier 2 Bonds

Rs. 2,000
Crores

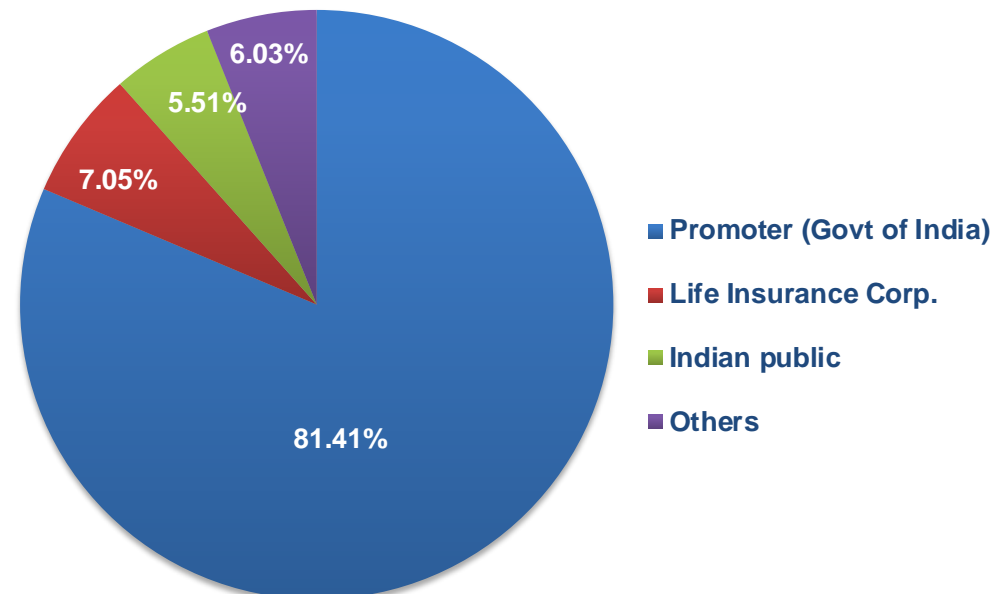
15.09.2023

Capital &
Shareholding

Ratings and Shareholding Pattern as on 30.09.2023

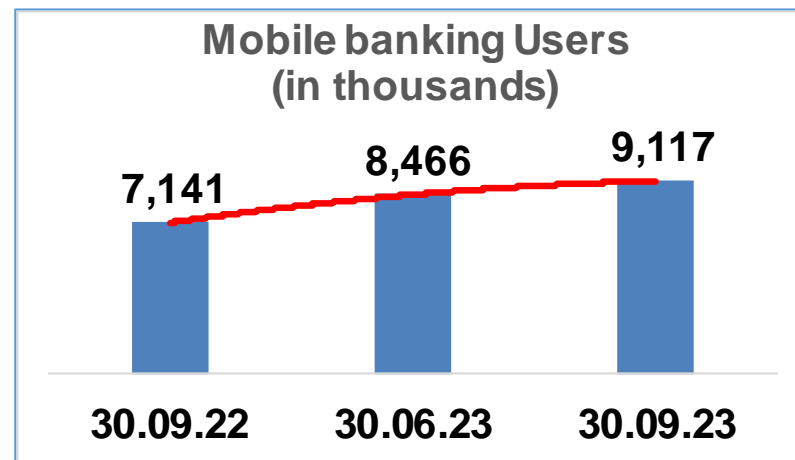
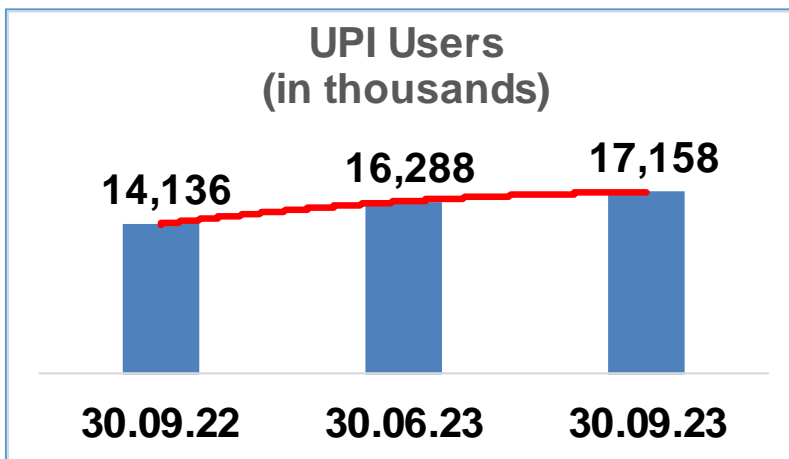
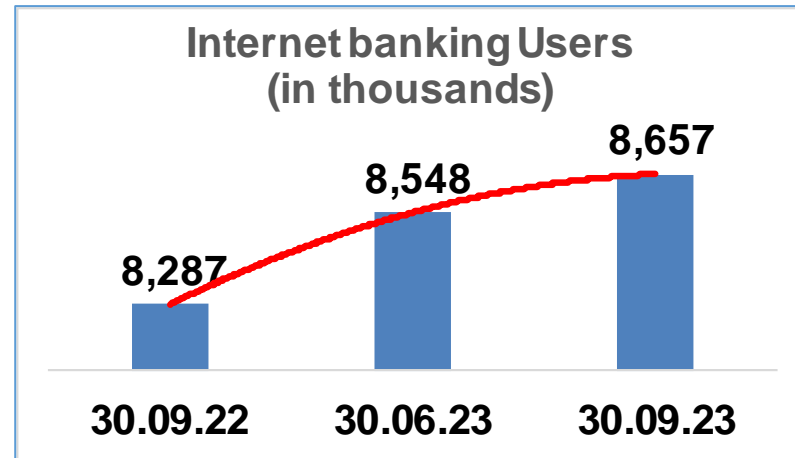
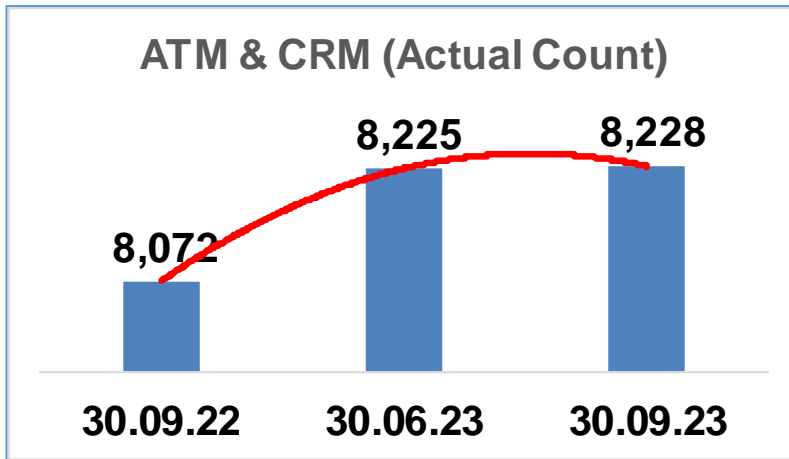
Domestic Long Term Rating	
Rating Agency	Rating
Infomerics	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)
ICRA Ltd.	AA+ (Stable)
India Ratings	AA+ (Stable)
CARE Ratings	AA+ (Stable)
Acuite Ratings	AA+ (Positive)
Domestic Short Term Rating	
Rating Agency	Rating
CRISIL Ltd.	A1+
Overseas Rating	
Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)

Particulars	Shareholding As on 30.09.23
Government of India	81.41%
Life Insurance Corp	7.05%
Indian Public	5.51%
Others	6.03%
Total	100.00%



Digital
Banking

Digital Banking – Alternate Delivery Channels



Digital
Banking

Digital Initiatives

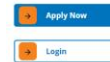


BOI MOBILE OMNI NEO BANK: An Omni channel digital banking platform



UPI Lite X (Offline - using NFC): A new variant of UPI Lite for transacting in offline mode with “on device wallet”

Know More About
CREDIT CARDS



Credit Card through e-Platform: Credit Card can be on-boarded through Branch and Web channel



RuPay Select : A new Credit Card variant under RuPay Scheme



BOI EarthSmart Debit Card : Our revolutionary line of recycled plastic debit cards



UPI Based Cash Withdrawal through ATM: Facilitate Bank's customers who are live on UPI, to withdraw cash from any participating Banks' ATMs without using their card.

Digital
Banking

Products offered through Digital Platform

No of Accounts

Digitally Offered	QE Jun 23	QE Sep 23
Retail Loans		
Personal Loan	791	2,433
Pensioner Loan	37	238
Vehicle Loan	648	2,750
Agriculture Loan Products		
Gold Loan	48,814	1,34,199
Kisan Credit Card	531	7,119
SHG Loans	266	1,954
MSME Loan Products		
Mudra Shishu	3,086	4,586
Mudra Kishore	11,425	20,558
Mudra Tarun	4,388	8,910

Other
Parameters

Overseas Business Operations

Categories	No of foreign offices	Amt in Rs. Cr
Overseas Branches (21)	21	
Overseas Subsidiaries (4)	22	
Overseas Joint Ventures (1)	1	
Representative Offices	1	
IFSC Banking Unit (IBU)- GIFT	1	
Total No of Foreign Offices	46	

Parameters	30.09.2022	30.06.2023	30.09.2023
Deposits	96,140	1,07,027	1,04,901
Advances	81,582	85,018	90,487
Business Mix	1,77,722	1,92,045	1,95,388
Total Income	790	1,665	1,822
Operating Profit	128	313	281
Net Profit	65	281	155
Gross NPA	6,655	3,370	344
Net NPA	165	46	97

Note: Major Global Business Centers are US (New York), London, Paris, Antwerp, Tokyo, Singapore, Dubai and Hong Kong. Spread across 5 continents and 15 countries

Other
Parameters

Overseas Subsidiaries and Joint Ventures

As on 30.09.2023

(Amt in Rs. Cr)

Subsidiary/ Joint Venture	Capital	Deposits	Advances	Business Mix	Interest Income	Operating Profit	Net Profit
Bank of India (New Zealand) Ltd.	247	430	699	1,128	27	13	9
Bank of India (Tanzania) Ltd.	133	504	349	854	13	7	4
Bank of India (Uganda) Ltd.	265	653	400	1,054	56	11	5
PT Bank of India Indonesia, Tbk	1,810	1,474	2,002	3,477	137	22	17
Indo Zambia Bank (JV)*	838	4,146	1,898	6,044	537	279	174

* Provisional Data as on HY ended Sep 23

Other
Parameters

Domestic Subsidiaries and Joint Ventures

As on 30.09.2023

S No	Name of the Company	Nature of Business	Book value (in INR Crores)	Percentage Holding
Subsidiaries - Domestic				
1	BOI Merchant Bankers Ltd.	Merchant Banking Company	10.00	100.00
2	BOI Shareholding Ltd.	Depository Participants activities for NSDL & CDSL	6.65	100.00
3	Bank of India Investment Managers Pvt. Ltd.	Mutual Fund Managers Company	78.90	100.00
4	Bank of India Trustee Services Pvt. Ltd.	Trustee Service to Mutual Fund Co.	0.00021	100.00
Associates - Domestic				
5	STCI Finance Ltd.	NBFC	130.10	29.96
6	ASREC (India) Ltd.	Asset Reconstruction Company	27.60	26.02
Joint Venture - Domestic				
7	Star Union Dai Ichi Life Ins. Co. Ltd.	Life Insurance Company	132.92	28.96

Other
Parameters

RRBs Sponsored by Bank of India

As on 30.09.2023

(Amt in Rs. Cr)

S No	Name of the Company	Area of operation	Business Mix	Profit
1	Aryavart Bank	Uttar Pradesh	55,481	10
2	Madhya Pradesh Gramin Bank	Madhya Pradesh	31,441	151
3	Vidharbha Konkan Gramin Bank	Maharashtra	9,333	20

Other
Parameters

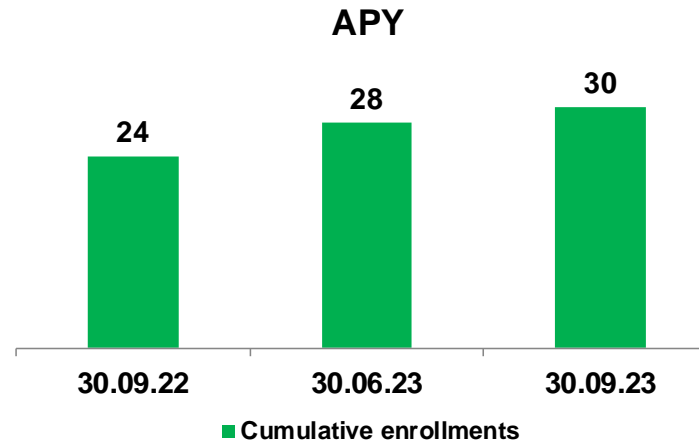
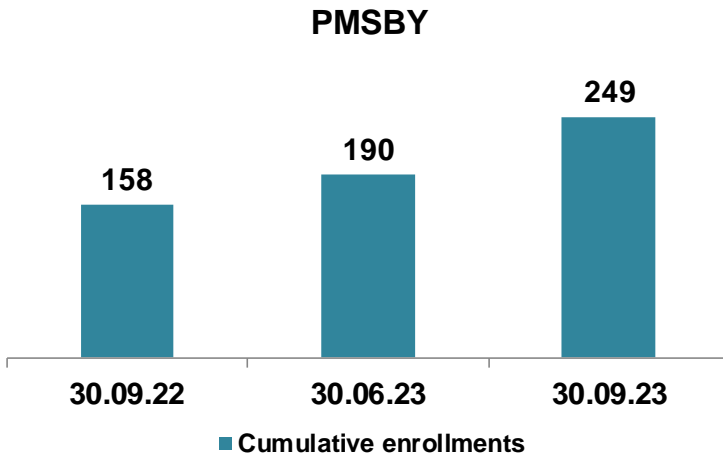
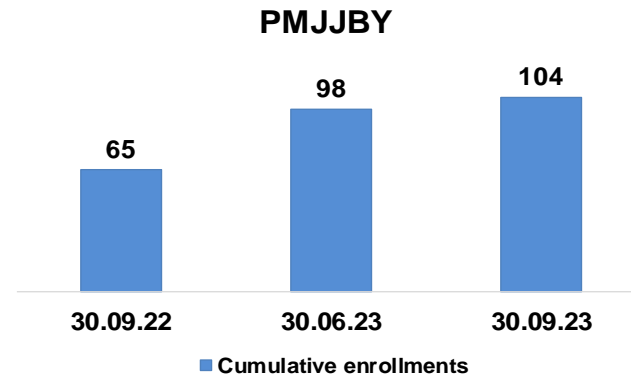
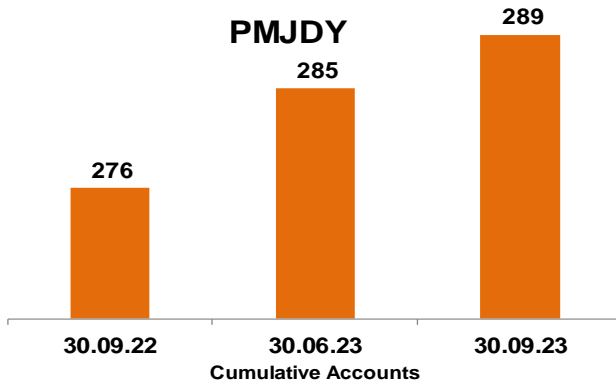
Branch Network and Global Presence

Branch Network	Sep-2022	Jun-2023	Sep-2023
Domestic Branches	5,102	5,131	5,135
- Metro	986	992	992
- Urban	820	829	830
- Semi Urban	1,457	1,456	1,456
- Rural	1,837	1,852	1,855
- Digital Banking Units	2	2	2
Overseas Branches	21	21	22
Total No. of Branches	5,123	5,152	5,157

Other
Parameters

Inclusive Growth – Social Security Schemes

(Number in lakhs)



ESG

Environmental, Social & Governance (ESG) Practices



Environment

- During the quarter ending Q2FY24, Bank has discounted 7149 Bills on TreDS platform with outstanding balance amounting to ₹. 2404.41 Crore.
- The new corporate building at BKC is Gold Certified by Indian Green Building Council (IGBC).
- Bank has recently launched line of 100% recycled plastic debit card branded as BOI Earthsmart Debit Card to reduce plastic waste in Banking.
- Under CSR, Bank has given Financial Assistance for plantation of 5700 trees which are planted across 27,000 sq ft. for creation of Ram Van near Bhopal.
- For Corporate Gifting, bank has started practice of giving small oxygen generating plant instead of flower bouquet



Social

- Bank has financed 43672 SHG's through credit linkage with total sanction limit of ₹. 2568 Crore during Q2FY24 and total outstanding to SHG's is ₹. 8160. Crore as on Q2 FY24.
- During the quarter Bank has financed 98,777 street vendor under the PM SVANidhi Scheme, increasing the total beneficiaries to 4,61,189 with credit outstanding of ₹ 213.08 Crore as on Q2FY24.
- Bank has funded 16 social projects under CSR, amounting to ₹. 68.82 lacs during the Q2 FY24.
- Bank has implemented Diversity, Equity and Inclusion (DEI) policy for empowerment of employees to promote gender diversity.



Governance

- Bank is having Board Approved ESG policy in place.
- Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- ESG metrics are converted into 26 tangible actionable and mapped across 15 stakeholder departments, to improve Banks performance on ESG Metrics.
- Capacity Building on ESG and Climate Risk has been emphasised by the Bank, across the levels.

Disclaimer

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Thank you