

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Interest earned (a)+(b)+(c)+(d)	1,109,306	1,030,426	923,929	2,139,732	1,778,053	3,791,010
	(a) Interest/ discount on advances/bills	809,378	753,662	663,144	1,563,040	1,282,184	2,711,928
	(b) Income on Investments	238,812	228,139	212,864	466,951	401,377	840,496
	(c) Interest on balances with RBI and other inter bank funds	61,110	48,593	47,891	109,703	94,440	200,337
	(d) Others	6	32	30	38	52	38,249
2	Other Income	100,639	102,447	110,026	203,086	228,103	429,184
3	TOTAL INCOME (1 + 2)	1,209,945	1,132,873	1,033,955	2,342,818	2,006,156	4,220,194
4	Interest expended	806,234	761,777	671,213	1,568,011	1,271,635	2,707,957
5	Operating expenses (i)+(ii)	190,157	165,066	152,494	355,223	306,234	669,947
	(i) Employees cost	113,477	107,257	89,682	220,734	185,933	399,115
	(ii) Other operating expenses	76,680	57,809	62,812	134,489	120,301	270,832
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	996,391	926,843	823,707	1,923,234	1,577,869	3,377,904
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	213,554	206,030	210,248	419,584	428,287	842,290
8	Provisions (other than tax) and Contingencies	96,343	89,307	123,228	185,650	192,684	487,785
9	Exceptional items	-	-	-	-	-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	117,211	116,723	87,020	233,934	235,603	354,505
11	Tax expense	38,611	36,154	24,843	74,765	77,008	81,578
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	78,600	80,569	62,177	159,169	158,595	272,927
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	78,600	80,569	62,177	159,169	158,595	272,927

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		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
15	Paid-up equity share capital (Face value ₹ 10/-)	64,300	64,300	59,664	64,300	59,664	64,300
16	Reserves excluding Revaluation Reserves						
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	66.70%	66.70%	64.11%	66.70%	64.11%	66.70%
	(ii) Capital Adequacy Ratio (Basel II)	11.50%	10.79%	10.86%	11.50%	10.86%	10.76%
	(ii) Capital Adequacy Ratio (Basel III)	10.97%	9.98%	10.77%	10.97%	10.77%	9.97%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	12.24	12.53	10.43	24.78	26.61	44.74
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	12.24	12.53	10.43	24.78	26.61	44.74
	(iv) (a) Amount of gross non-performing assets	1,412,709	1,253,249	988,007	1,412,709	988,007	1,186,860
	(b) Amount of net non-performing assets	910,135	804,156	615,658	910,135	615,658	741,723
	(c) Percentage of gross NPAs	3.54%	3.28%	2.93%	3.54%	2.93%	3.15%
	(d) Percentage of net NPAs	2.32%	2.14%	1.85%	2.32%	1.85%	2.00%
	(v) Return on Assets (Annualised)	0.49%	0.53%	0.48%	0.51%	0.63%	0.51%
18	Public Shareholding						
	Number of Shares	213,895,500	213,895,500	21,38,95,500	213,895,500	21,38,95,500	213,895,500
	Percentage of shareholding	33.30%	33.30%	35.89%	33.30%	35.89%	33.30%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	428,367,513	428,367,513	38,20,06,827	428,367,513	38,20,06,827	428,367,513
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	66.70%	66.70%	64.11%	66.70%	64.11%	66.70%

Segment Information
Part A: Business Segments

₹ in Lakhs

Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Segment Revenue						
a) Treasury Operations	328,685	309,714	283,842	638,399	588,774	1,172,647
b) Wholesale Banking Operations	540,091	572,902	496,683	1,112,993	916,255	2,001,528
c) Retail Banking Operations	343,207	250,385	254,674	593,592	503,715	1,011,811
d) Unallocated	566	1,310	21	1,876	134	41,024
T o t a l	1,212,549	1,134,311	1,035,220	2,346,860	2,008,878	4,227,010
Less : Inter Segment Revenue	2,604	1,438	1,265	4,042	2,722	6,816
Income from Operations	1,209,945	1,132,873	1,033,955	2,342,818	2,006,156	4,220,194
Segment Results						
a) Treasury Operations	47,031	48,736	31,643	95,767	143,946	162,842
b) Wholesale Banking Operations	52,101	76,075	54,200	128,176	80,304	127,032
c) Retail Banking Operations	15,028	9,601	15,968	24,629	39,621	93,201
d) Unallocated	3,051	(17,689)	(14,791)	(14,638)	(28,268)	(28,570)
T o t a l	117,211	116,723	87,020	233,934	235,603	354,505
Less : i) Other Un-allocable expenditure						
ii) Un-allocable income						
Total Profit Before Tax	117,211	116,723	87,020	233,934	235,603	354,505
Provision for Tax	38,611	36,154	24,843	74,765	77,008	81,578
Net Profit	78,600	80,569	62,177	159,169	158,595	272,927
Segment Assets						
a) Treasury Operations	18,236,575	18,148,432	15,516,705	18,236,575	15,516,705	17,067,291
b) Wholesale Banking Operations	31,727,023	31,070,315	26,695,761	31,727,023	26,695,761	29,263,952
c) Retail Banking Operations	9,517,849	9,370,965	8,312,561	9,517,849	8,312,561	9,541,611
c) Unallocated	1,139,544	1,160,698	779,213	1,139,544	779,213	1,446,166
T o t a l	60,620,991	59,750,410	51,304,240	60,620,991	51,304,240	57,319,020
Segment Liabilities						
a) Treasury Operations	17,366,861	17,305,318	14,758,791	17,366,861	14,758,791	16,389,174
b) Wholesale Banking Operations	30,281,354	29,676,998	25,421,104	30,281,354	25,421,104	28,085,889
c) Retail Banking Operations	9,054,796	8,953,422	7,905,585	9,054,796	7,905,585	9,173,299
c) Unallocated	772,328	739,519	590,466	772,328	590,466	678,349
T o t a l	57,475,339	56,675,257	48,675,946	57,475,339	48,675,946	54,326,711
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Treasury Operations	869,715	843,114	757,914	869,715	757,914	678,117
b) Wholesale Banking Operations	1,445,669	1,393,317	1,274,657	1,445,669	1,274,657	1,178,062
c) Retail Banking Operations	463,052	417,544	406,976	463,052	406,976	368,312
c) Unallocated	367,216	421,178	188,747	367,216	188,747	767,817
T o t a l	3,145,652	3,075,153	2,628,294	3,145,652	2,628,294	2,992,309

Part B: Geographical Segments

₹ in Lakhs

Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Revenue						
Domestic	1,083,015	1,007,949	928,922	2,090,964	1,806,530	3,784,629
International	126,930	124,924	105,033	251,854	199,626	435,565
Total	1,209,945	1,132,873	1,033,955	2,342,818	2,006,156	4,220,194
Assets						
Domestic	42,929,046	44,110,099	37,306,696	42,929,046	37,306,696	42,499,329
International	17,691,945	15,640,311	13,997,544	17,691,945	13,997,544	14,819,691
Total	60,620,991	59,750,410	51,304,240	60,620,991	51,304,240	57,319,020

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

Summarised Balance Sheet

Particulars	As at	
	Reviewed	Reviewed
	30.09.2014	30.09.2013
CAPITAL AND LIABILITIES		
Capital	64,300	59,664
Reserves and Surplus	3,081,352	2,568,630
Minority Interest	-	
Deposits	51,843,241	43,228,184
Borrowings	3,957,492	4,175,063
Other Liabilities and provisions	1,674,606	1,272,699
TOTAL	60,620,991	51,304,240
ASSETS		
Cash and balances with Reserve Bank of India	2,689,406	2,462,103
Balances with bank and money at call and short notice	4,858,464	3,465,814
Investments	12,019,719	10,741,273
Advances	39,314,220	33,219,019
Fixed Assets	582,774	295,720
Other Assets	1,156,408	1,120,311
TOTAL	60,620,991	51,304,240

NOTES:

1. The financial results for the quarter ended 30th September, 2014 (quarter)/half year ended 30th September, 2014 (period) have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31st March, 2014.
2. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 3rd November, 2014. The same has been subjected to Limited Review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of listing agreement with stock exchanges.
3. The financial results for the quarter/period have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for Income Recognition and Asset Classification and Provisioning. All other usual and necessary provisions including wage revision and income tax have been made on estimated basis.
4. The Provisions for employee benefits pertaining to pension, gratuity, leave encashment and other employee benefits have been made on the basis of actuarial valuation carried out as at 30th September 2014, was hitherto being estimated on the basis of annual Actuarial Valuations. Further, the Bank has been advised by the Actuary that the present mortality table (LIC 1994-96) being used by the Actuary to determine retirement benefits of Bank's employees' is appropriate considering the profile of employees' of the Public Sectors Banks.
5. In accordance with the RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011:
 - ₹ 221.22 Crores for the period (Previous Period ₹ 221.22 Crores) including ₹ 110.61 Crores for the quarter (Previous quarter ₹ 110.61 Crores) has been charged to the Profit & Loss Account on proportionate basis towards additional liability of ₹ 2212.15 Crores (being amortised over 5 years beginning from 31st March 2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹ 221.21 Crores is being carried forward to be charged to Profit & Loss Account for future periods.
 - ₹ 42.89 Crores for the period (Previous Period ₹ 42.89 Crores) including ₹ 21.45 Crores for the quarter (Previous quarter ₹ 21.45 Crores) has been charged to the Profit & Loss Account on proportionate basis towards additional liability of ₹ 428.96 Crores (being amortised over 5 years beginning from 31st March 2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹ 42.89 Crores is being carried forward to be charged to Profit & Loss Account for future periods.
6. Pending settlement of the proposed wage revision effective from November 2012, an ad-hoc provision of ₹ 161.00 Crores for the period (Previous Period ₹ 130.00 Crores) including ₹ 81.00 Crores for the quarter (Previous quarter ₹ 50.00 Crores) has been made by the bank. The aggregate provision held as on 30th September, 2014 is ₹ 500.51 Crores.
7. The Bank has created floating provision for advances of ₹ 100 Crores for the period (Previous Period ₹ Nil) including ₹ Nil for the quarter (Previous quarter ₹ Nil). This provision has been made without reference to any specific NPA and is in excess of the provision prescribed in Bank's accounting policy. The floating provision has been deducted from Gross NPAs to arrive at net NPAs.

8. Based on the available data and declaration from borrowers wherever received, the Bank has made provision of ₹ 50 Crores for the period (Previous period ₹ Nil) including ₹ Nil for the quarter (Previous quarter ₹ Nil) on estimated basis in respect of Unhedged Foreign Currency Exposure to Bank's constituents.
9. During the quarter, the Bank has raised ₹ 2500 Crores by issue of unsecured, non-convertible, Additional Tier 1, perpetual Basel III compliant bonds in the nature of debenture through private placement.
10. The Provision Coverage Ratio of the bank as at the end of the period is 56.32% (Previous period 63.29%).
11. The immediate impact, if any, of the cancellation of coal blocks on the bank's portfolio by way of security valuation and the impact, if any, of the penalty imposed by the Honourable Supreme Court on viability of the respective projects financed by the bank, has not been considered as the same is not ascertainable at this stage.
12. The Capital Adequacy Ratio (Basel III) as at 30th September 2014 is not comparable with earlier periods due to relaxations in the regulatory guidelines relating to Limits on recognition of Non-equity Regulatory Capital Instruments (Tier 1 and Tier 2) for CRAR.
13. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30th September, 2014:

Pending as on 30 th June 2014	Received	Resolved	Pending as on 30 th September, 2014
Nil	12	12	Nil

14. In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make disclosures related to the Composition of Capital with effect from 30th September 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on Banks' website at the link <http://www.bankofindia.co.in/english/Regdisclosuresec.aspx>. These disclosures have not been subjected to a Limited review by the auditors.
15. Figures of the Previous Period have been regrouped / rearranged wherever considered necessary, to confirm to current period's classification.

(R. Koteeswaran)
Executive Director

(Arun Shrivastava)
Executive Director

(B. P. Sharma)
Executive Director

(Mrs. V.R. Iyer)
Chairperson & Managing Director

Place: Mumbai

Date: 3rd November, 2014