



Bank of India

Relationship beyond banking



PERFORMANCE ANALYSIS Q3 FY2021-22



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Performance Highlights (As on 31.12.2021, on YOY basis)



**Global
Business
Mix**

**3.28%
YOY**

**Gross
Advances**

**5.40%
YOY**

**RAM
Advances**

**12.47%
YOY**

**CASA
Deposits**

**10.74%
YOY**

Net Profit

**90.02%
YOY**

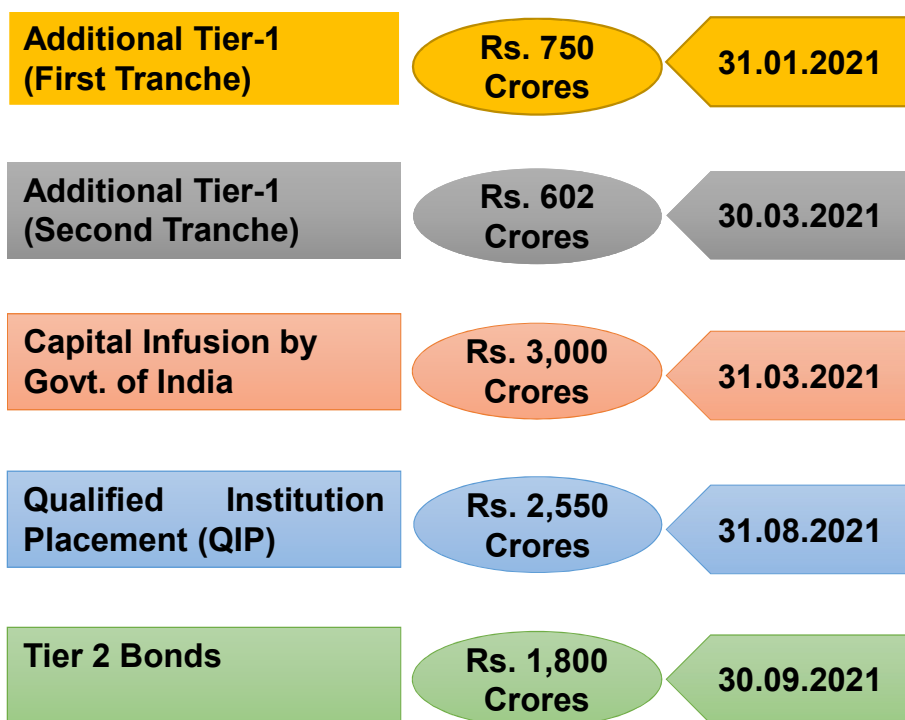
**Gross
NPA %**

**2.79%
YOY**

Raising of Capital and External Rating

Capital raised by Bank of India

(since last 12 months)



External Rating of Bank of India

Domestic Long Term Rating

Rating Agency	Rating
Infomerics Rating	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)

Domestic Short Term Rating

Rating Agency	Rating
CRISIL Ltd.	A1+

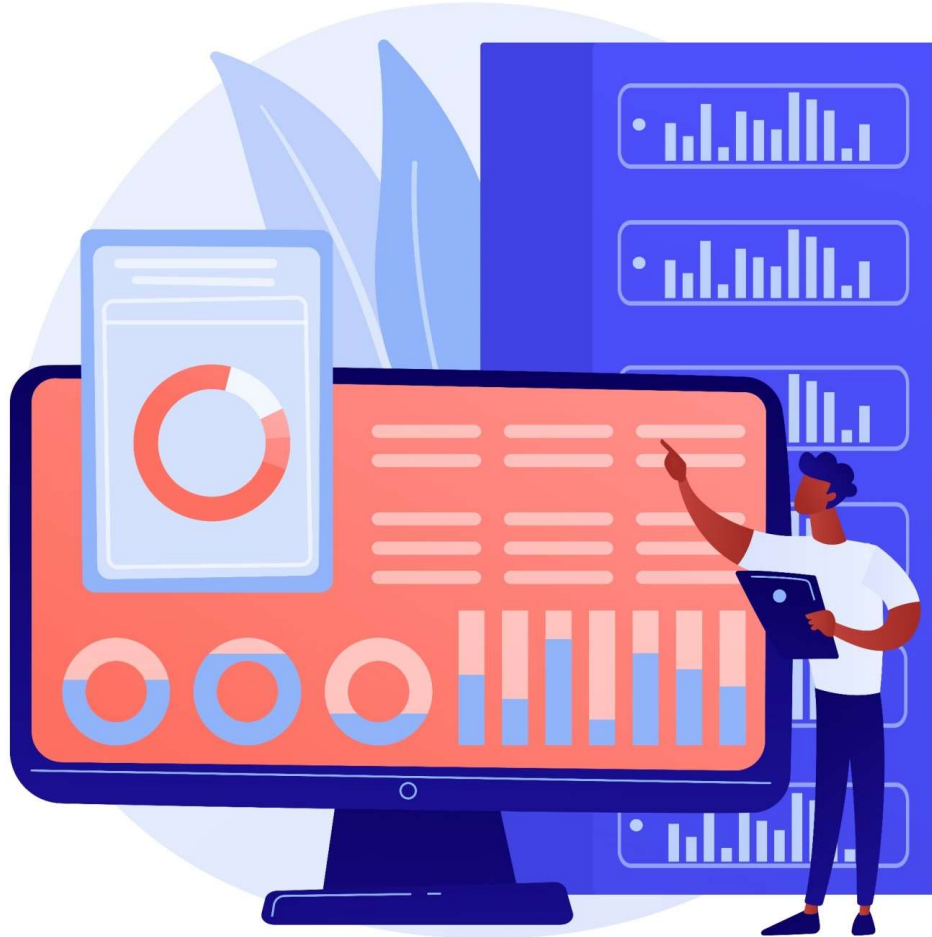
Overseas Rating

Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)
Standard & Poor (S&P)	BB+ (Long) / B (Short) (Stable)

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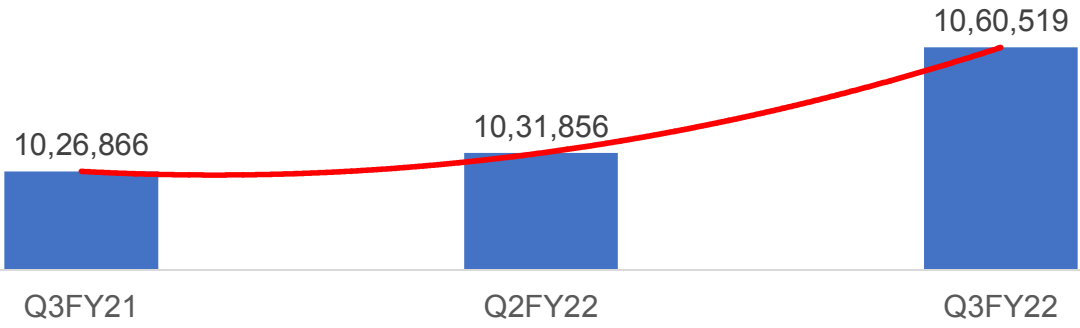


Business Performance

Global Business

Global Business Mix

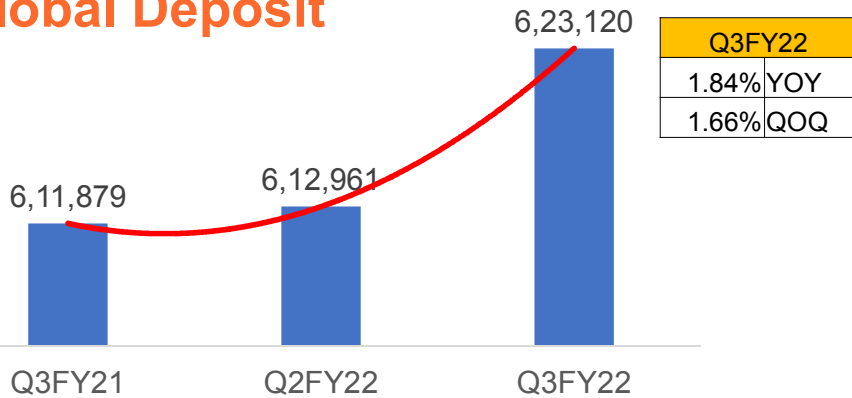
(INR crores)



Q3FY22	
3.28%	YOY
2.78%	QOQ

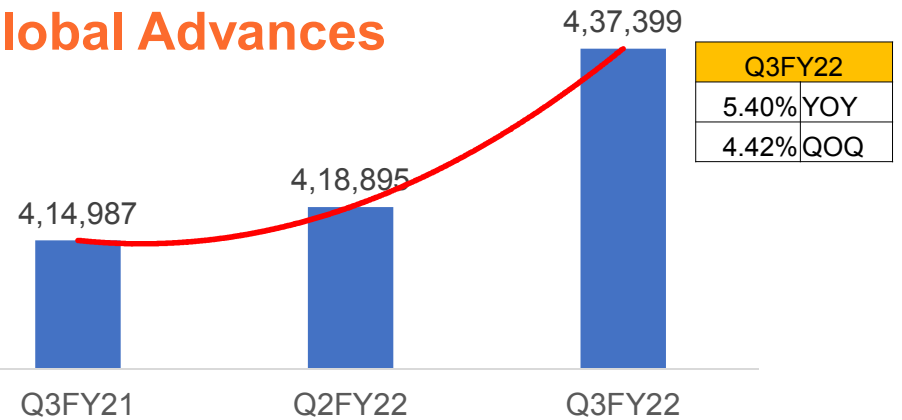
Particulars	Q3FY21	Q2FY22	Q3FY22
Credit Deposit Ratio (CD Ratio) (Global)	67.82%	68.34%	70.19%

Global Deposit



Q3FY22	
1.84%	YOY
1.66%	QOQ

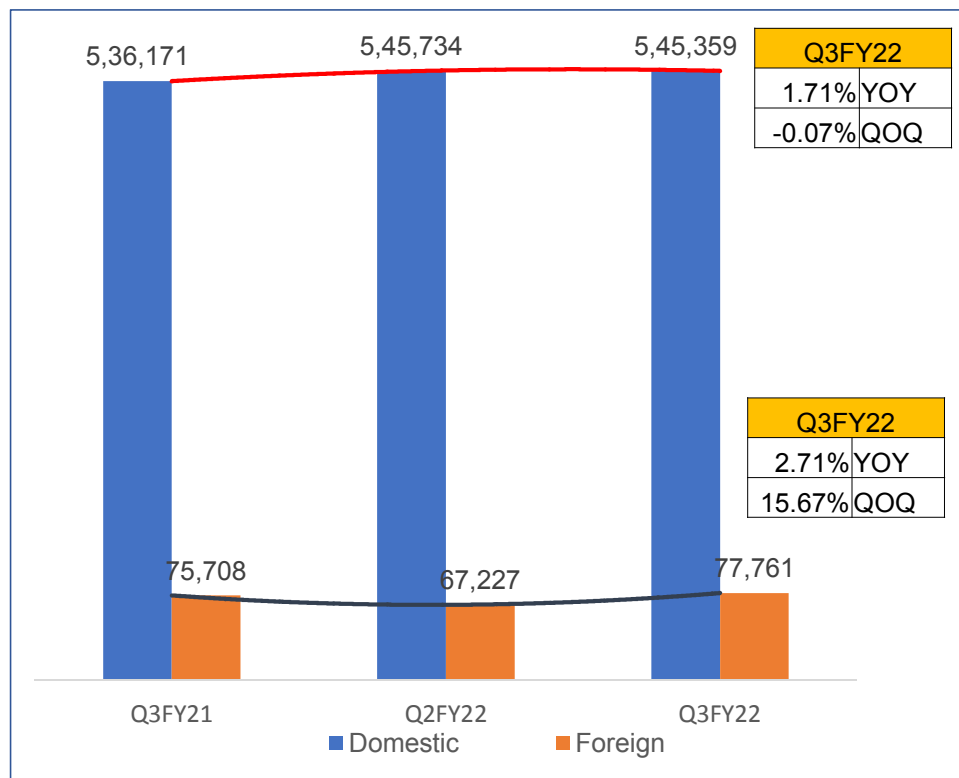
Global Advances



Q3FY22	
5.40%	YOY
4.42%	QOQ

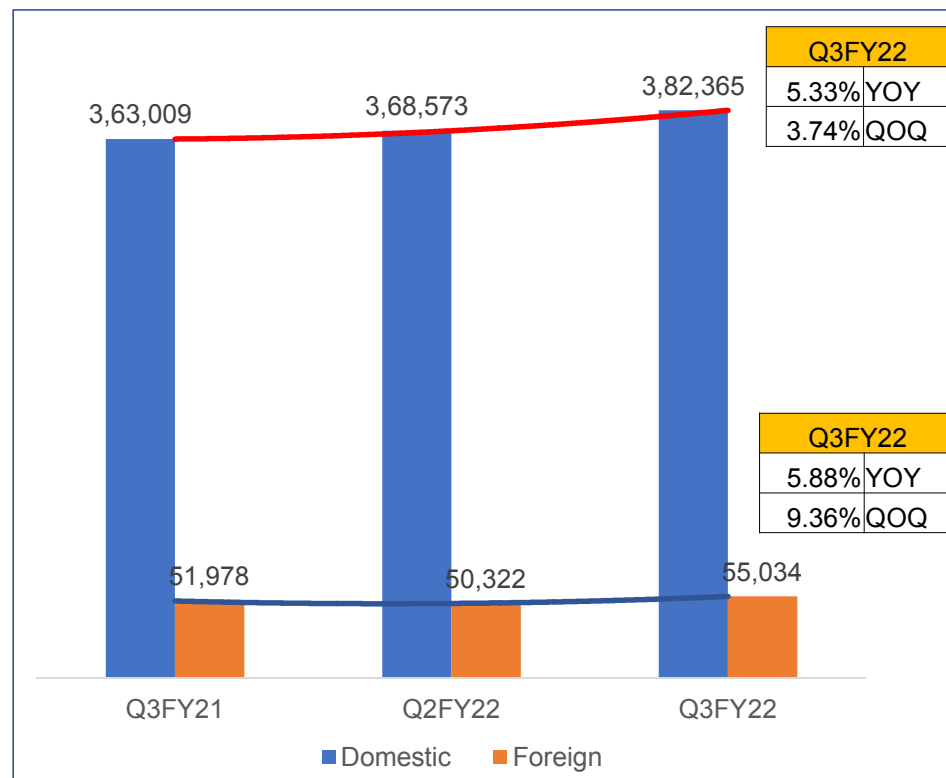
Deposits & Advances: Domestic & Overseas

Domestic and Overseas Deposits



Domestic and Overseas Advances

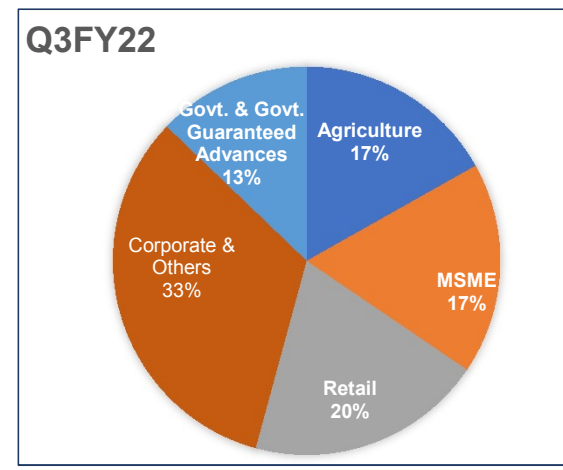
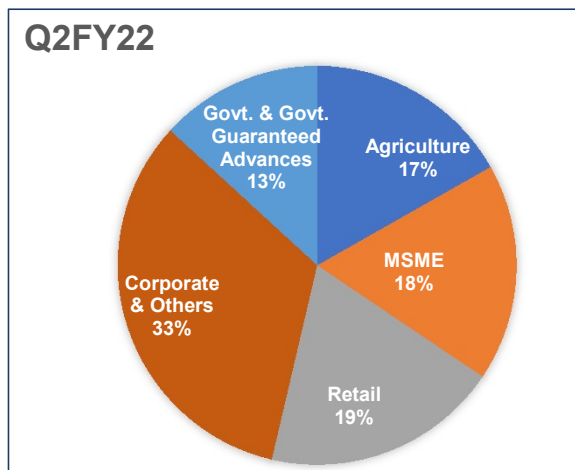
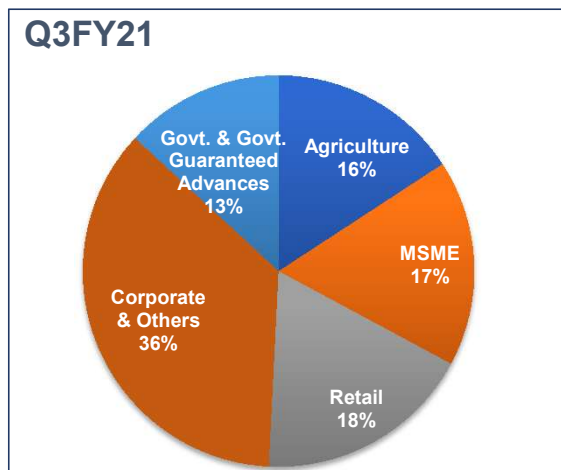
(INR crores)



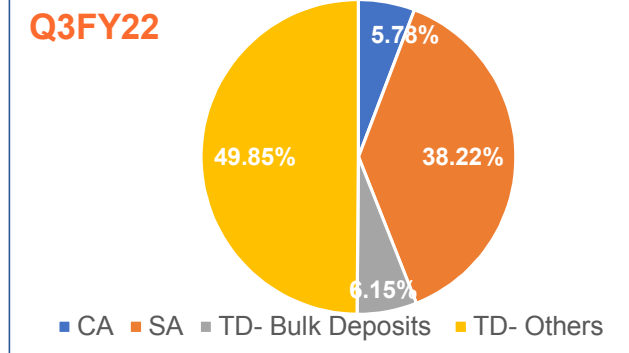
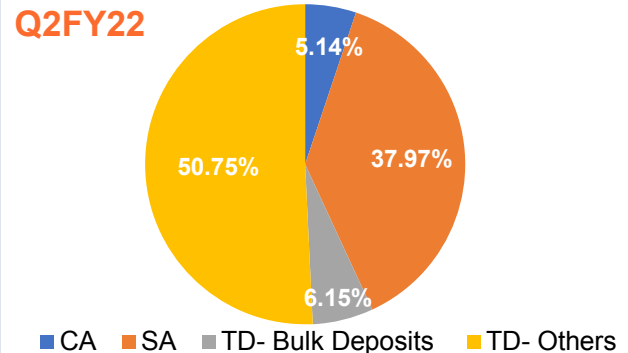
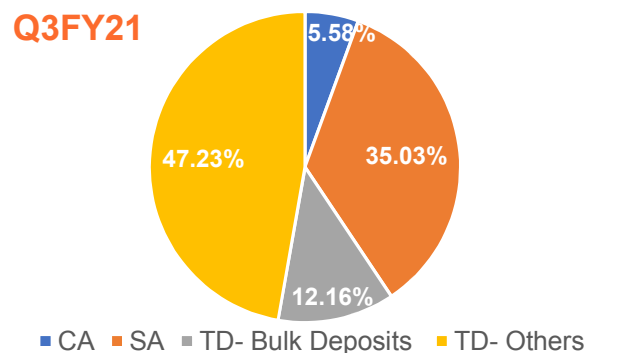
Composition of Gross Advances (Domestic)

(INR crores)

Particulars	Q3FY21	Q2FY22	Q3FY22	Growth	
				QOQ	YOY
Agriculture	57,340	61,886	64,439	4.13%	12.38%
MSME	61,911	64,984	67,400	3.72%	8.87%
Retail	65,143	70,887	75,542	6.57%	15.96%
Corporate & Others	1,31,042	1,22,239	1,25,864	2.97%	-3.95%
Govt. & Govt. Guaranteed Advances	47,573	48,577	49,120	1.12%	3.25%
Gross Domestic Advances	3,63,009	3,68,573	3,82,365	3.74%	5.33%



Domestic Deposit - CASA



Particulars	Q3FY21
% TD (Rs < 2 crores)	83%

Particulars	Q2FY22
% TD (Rs < 2 crores)	89%

Particulars	Q3FY22
% TD (Rs < 2 crores)	89%

Types of Deposits	Q3FY21	Q2FY22	Q3FY22
Savings Account	1,85,295	205,060	2,06,663
Current Account	29,531	27,737	31,243
CASA (Amount / %)	2,14,826 / 40.61%	2,32,797 / 43.11%	2,37,906 / 44.07%

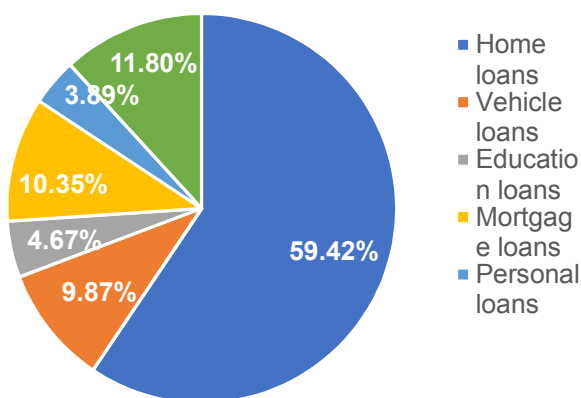
Growth in CASA (%) As on 31.12.2021

2.19% (QOQ)

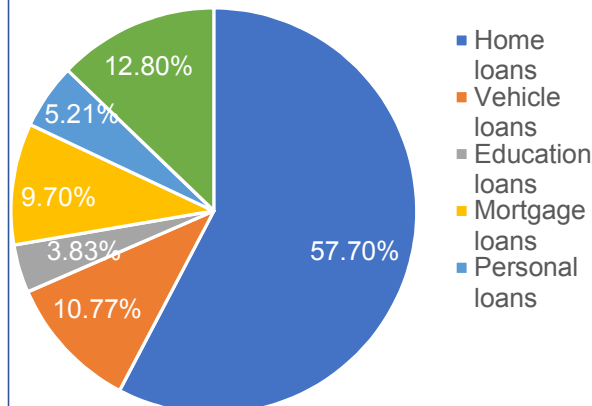
10.74% (YOY)

Retail Loans Portfolio

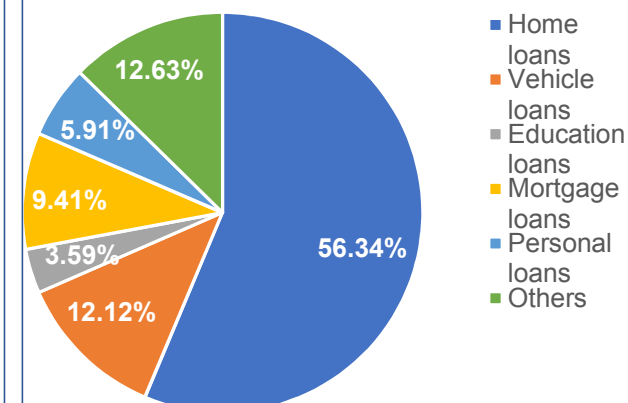
Composition of Retail Advances (%) Q3FY21



Composition of Retail Advances (%) Q2FY22



Composition of Retail Advances (%) Q3FY22



Particulars	Q3FY21	Q2FY22	Q3FY22	Growth QOQ %	Growth YOY %
Home loans	38,706	40,905	42,562	4.05	9.96
Vehicle loans	6,428	7,632	9,157	19.98	42.45
Education loans	3,039	2,714	2,709	-0.18	-10.86
Mortgage loans	6,744	6,874	7,106	3.38	5.37
Personal loans	2,537	3,690	4,463	20.95	75.92
Others incl. Staff Loans, Loans agst TDR etc	7,690	9,073	9,544	5.19	24.11
Total	65,144	70,888	75,541	6.56	15.96

Priority Sector Advances

(INR crores)

Sl. No.	Parameters	Mandated Target	Dec-20	Sep-21	Dec-21	YOY Growth %	QOQ Growth %
	ANBC		3,19,161	3,46,692	3,51,076		
1.	Priority Sector		1,34,416	1,42,146	1,48,683	10.61%	4.60%
	% To ANBC	40%	42.12%	41.00%	42.35%		
2.	Agriculture		57,340	61,886	64,439	12.38%	4.13%
	% To ANBC	18%	17.97%	17.85%	18.35%		
3.	Small and Marginal Farmers		30,700	35,518	37,818	23.19%	6.48%
	% To ANBC	9%	9.62%	10.24%	10.77%		
4.	Weaker Section		40,417	45,082	47,336	17.12%	5.00%
	% To ANBC	11%	12.66%	13.00%	13.48%		
5.	Micro Enterprises (PS)		37,655	37,626	39,066	3.75%	3.83%
	% To ANBC	7.5%	11.80%	10.85%	11.13%		

Note: Target for FY 2020-21 under Small and Marginal Farmers and Weaker Section were 8.00% of ANBC and 10.00% of ANBC, respectively

Domestic Credit – Industry Wise

(INR crores)

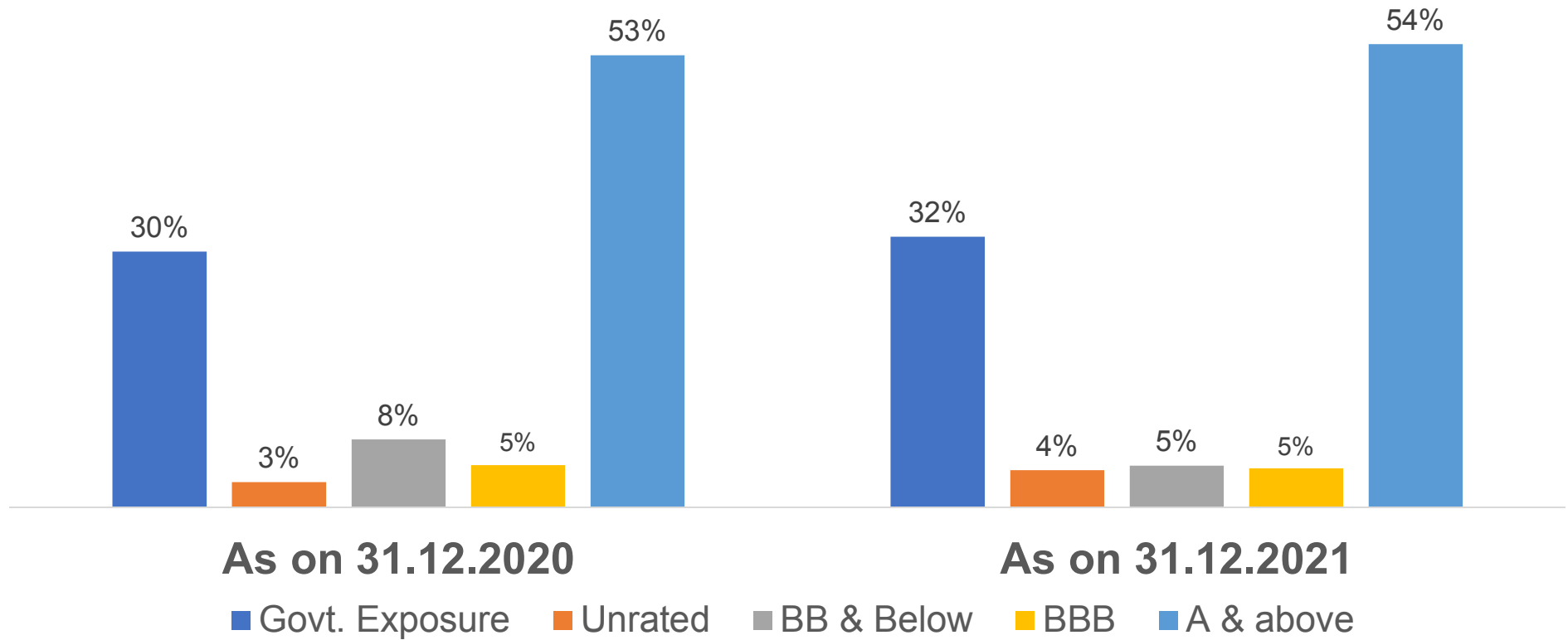
Particulars	Dec-20	Sep-21	Dec-21	Y-O-Y Growth %	% to Domestic Advances
Infrastructure	57,899	63,230	64,206	10.89	1.54
Basic Metal & Metal products	13,539	13,880	13,158	-2.81	-5.20
Textiles	8,052	7,274	7,349	-8.73	1.03
Gems & Jewellery	4,305	4,037	3,833	-10.96	-5.05
Chemicals & Chemical products	5,072	4,865	5,339	5.26	9.74
Vehicles & Transport equipment	3,237	3,047	3,098	-4.29	1.67
Rubber, Plastic & their products	1,802	1,975	2,925	62.32	48.10
Construction	4,536	4,576	4,599	1.39	0.50
Real Estate (Incl. CRE + HFC)	77,212	76,392	73,671	-4.59	
- Residential Mortgage	45,451	49,576	49,669	9.28	0.19
- CRE	4,361	1,797	1,618	-62.90	-9.96
- HFC	27,400	25,019	22,384	-18.31	-10.53
NBFC (Excl. HFC)	25,552	31,569	33,767	32.15	6.96
Other Industries	27,324	23,682	24,003	-12.15	1.36
Total	2,28,530	2,34,527	2,35,948		

Domestic Advances – Infrastructure Sectors

(INR crores)

Particulars	Dec-20	Sep-21	Dec-21
Power	37,210	42,782	43,405
a) SEBs	18,691	20,352	17,681
- Generation	9,834	9,288	9,513
- Transmission	1,036	1,588	1,937
- Distribution	7,821	9,506	6,231
b) Others	18,519	22,430	25,724
Roads and Ports	14,506	14,752	15,086
Telecom	479	454	450
Other Infrastructure	5,704	5,242	5,265
Total	57,899	63,230	64,206

Corporate Rating



Domestic Investments

(INR crores)

Particulars	Dec-20			Dec-21		
	AFS	HTM	HFT	AFS	HTM	HFT
SLR Investments	40,718	90,123	55	24,982	99,537	(10)
Of Which:						
Government Securities	40,718	90,123	55	24,982	99,537	(10)
Other Approved Securities	-	-	-	-	-	-
M Duration	1.24	--	9.05	0.75		6.90
Non SLR Investments	13,191	29,441	157	12,632	31,849	2
M Duration	3.31	--	--	3.84		
Total	53,909	1,19,564	212	37,614	1,31,386	(7)



Financial Performance

Net Interest Income

(INR crores)

Particulars	Quarter ended		
	Q3FY21	Q2FY22	Q3FY22
Interest Income	10,243	9,522	9,376
a. From Advances	6,941	6,510	6,432
b. From Investments	2,926	2,795	2,738
c. From Money Market Operations & Others	375	218	206
Interest Expended	6,504	5,999	5,968
a. On Deposits	6,086	5,702	5,601
b. On Borrowings	252	131	174
c. Subordinated Bonds & Others	166	167	193
Net Interest Income	3,739	3,523	3,408
Net Interest Margin (%)	2.58%	2.42%	2.27%

Non-Interest Income

(INR crores)

Particulars	Quarter ended		
	Q3FY21	Q2FY22	Q3FY22
Commission, Exchange & Brokerage	291	340	325
Profit from Sale and Revaluation of Investments	649	429	210
Profit from Exchange Transactions	425	568	577
Recovery In W/o accounts	132	231	338
Other Non Interest Income	400	568	385
Total Non-Interest Income	1,897	2,136	1,835

Provisions

(INR crores)

Particulars	Q3FY21	Q2FY22	Q3FY22
Operating Profit	2,665	2,678	2,096
Provisions for			
- Bad & Doubtful	623	241	693
- Standard Assets and others	1,142	631	-531
- Depreciation on Non-Performing Investment	45	22	173
Total Provisions before Tax	1,810	894	335
Profit before Tax (PBT)	856	1,784	1,761
Taxation	315	733	734
Net Profit (PAT)	541	1,051	1,027

Key Financial Ratios (Global Business)

Particulars	Q3FY21	Q2FY22	Q3FY22
Cost of Deposits (%)	4.03	3.75	3.75
Yield on Advances (%)	7.67	7.01	7.02
Cost of Funds (%)	3.72	3.36	3.34
Yield on Funds (%)	5.85	5.34	5.24
Net Interest Margin (NIM) (%)	2.58	2.42	2.27
Cost to Income Ratio (%)	52.72	52.69	60.03
Credit Deposit Ratio	67.82	68.34	70.19
Return on Assets (%)	0.28	0.53	0.51
Return on Equity (%)	9.54	13.51	11.59
Credit Cost (Annualised) (%)	0.68	0.26	0.71
Book Value Per Share (Rs)	113.27	109.03	111.53
Book Value Per Share (Tangible) (Rs)	69.77	83.22	88.09



Asset Quality & Capital

Asset Quality Ratio

Item	Dec-20	Sep-21	Dec-21
Gross NPA (INR crores)	54,997	50,270	45,760
Net NPA (INR crores)	9,077	10,576	10,708
Gross NPA (%)	13.25%	12.00%	10.46%
Net NPA (%)	2.46%	2.79%	2.66%
Provision Coverage Ratio (%)	89.32%	87.81%	86.86%
Slippage Ratio (%)	0.14%	0.36%	0.47%
Credit Cost (%)	0.68%	0.26%	0.71%

Slippages

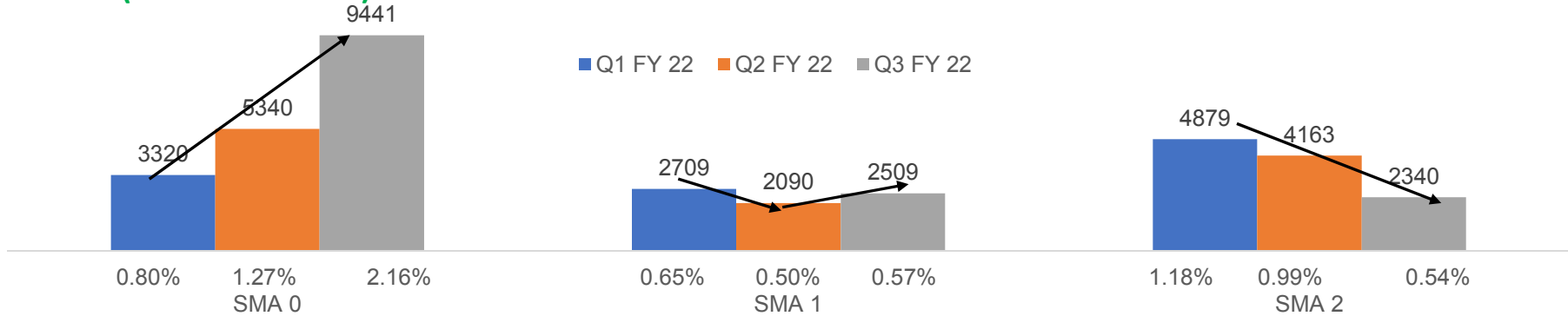
(INR crores)

Segment	Q1FY22	Q2FY22	Q3FY22
- Retail	642	145	-356
- Agriculture	991	344	657
- MSME	1,615	342	-376
- Corporate & Others	409	476	1,975
Domestic (Total)	3,657	1,307	1,900
Overseas (Total)	196	-	-55
Grand Total	3,853	1,307	1,845

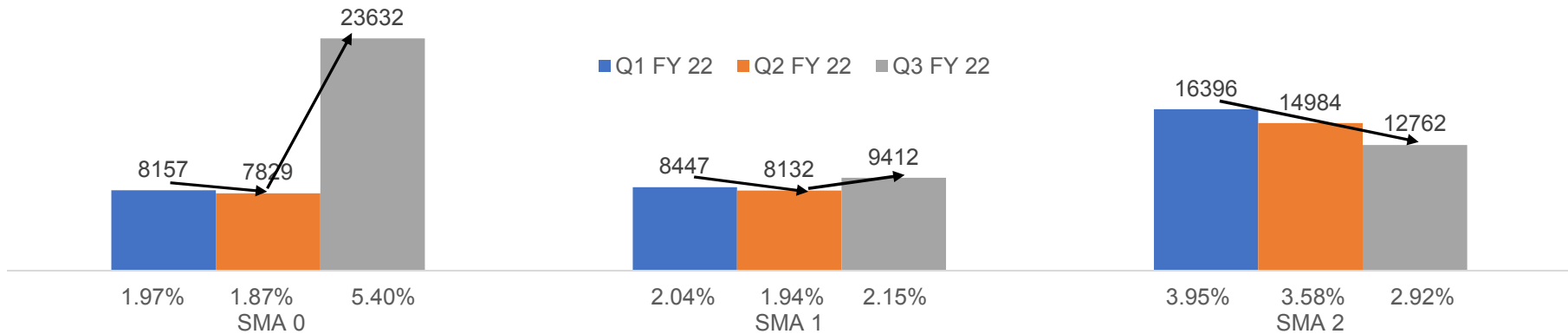
Fresh Slippages as % of Standard Advances	Q1FY22	Q2FY22	Q3FY22
Fresh Slippages	3,853	1,307	1,845
Standard Advances	3,58,656	3,68,625	3,91,639
Slippage Ratio	1.09%	0.36%	0.47%

Special Mention Accounts (SMA)

% of SMA (Rs. 5 cr & above) to Gross Advances



% of Overall SMA to Gross Advances



Resolution Framework (Standard Restructuring)

(INR crores)

Category	Outstanding as on 31.12.2021			Provision Made	% on Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring		
Retail	493	5,228	-	573	4.05%
MSME	1,413	3,301	2,041	404	
Corporate & Others	1,489	-	4,863	141	
Total	3,394	8,528	6,904	1,118	

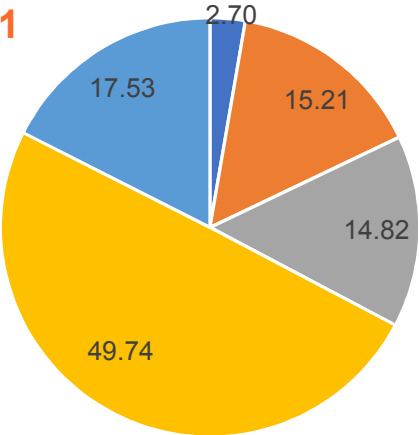
Movement of Gross NPA / Net NPA

(INR crores)

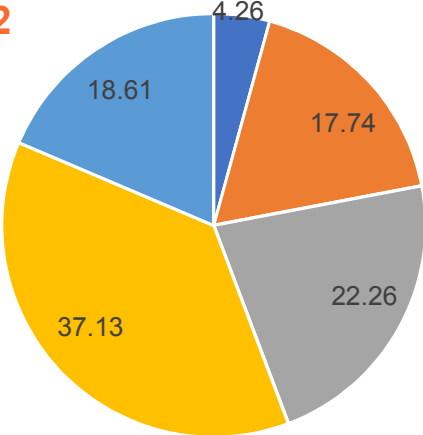
Segment	Q3FY21	Q2FY22	Q3FY22
Opening Balance	56,232	56,042	50,270
Add:			
- Fresh Slippage	35	1,328	1,760
- Debits in existing NPA accounts	461	-21	85
Less:			
- Recovery	1,495	3,218	1,309
- Upgradation	166	278	146
- Written Off	70	3,583	4,900
Total Reduction	1,731	7,079	6,355
Closing Balance	54,997	50,270	45,760
Less: Provisions	45,920	39,694	35,052
Net NPA	9,077	10,576	10,708

Sector-wise NPA Classification (%)

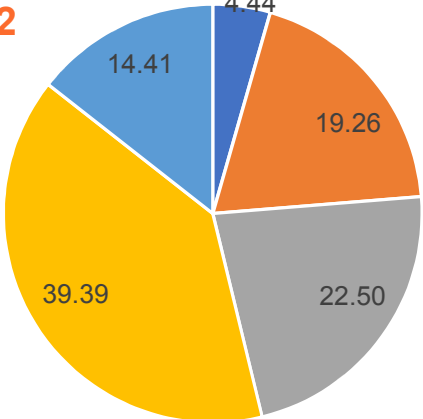
Q3FY21



Q2FY22



Q3FY22



- Retail Loans
- Agriculture (PS + NPS)
- MSME
- Corporate & Others
- Overseas NPA

Asset Classification : Global Advances

(INR crores)

Sectoral	Q3FY21		Q2FY22		Q3FY22	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
Standard Advances	3,59,990	86.75%	3,68,625	88.00%	3,91,639	89.54%
Gross NPA	54,997	13.25%	50,270	12.00%	45,760	10.46%
- Sub-Standard	1,086	0.26%	7,629	1.82%	5,605	1.28%
- Doubtful	32,437	7.82%	22,092	5.27%	20,301	4.64%
- Loss	21,474	5.17%	20,549	4.91%	19,854	4.54%
Gross Advances	4,14,987	100.00%	4,18,895	100.00%	4,37,399	100.00%

Summary of NCLT Cases (As on 31.12.2021)

(INR crores)

No of accounts	Particulars	Total book o/s	Provision held	%-Provision
3	RBI List -1	1,601.95	1,601.95	100%
10	RBI List -2	2,086.13	2,086.13	100%
68	Cases filed and admitted in NCLT by our Bank	3,601.27	3,226.70	90%
10	Cases under admission in NCLT by our Bank	1,811.90	1,233.91	68%
198	Cases filed and admitted in NCLT by other Bank	23,649.93	21,026.40	89%
14	Cases under admission in NCLT by other Bank	1,932.41	1,694.27	88%
303	Total	34,683.59	30,869.36	89%

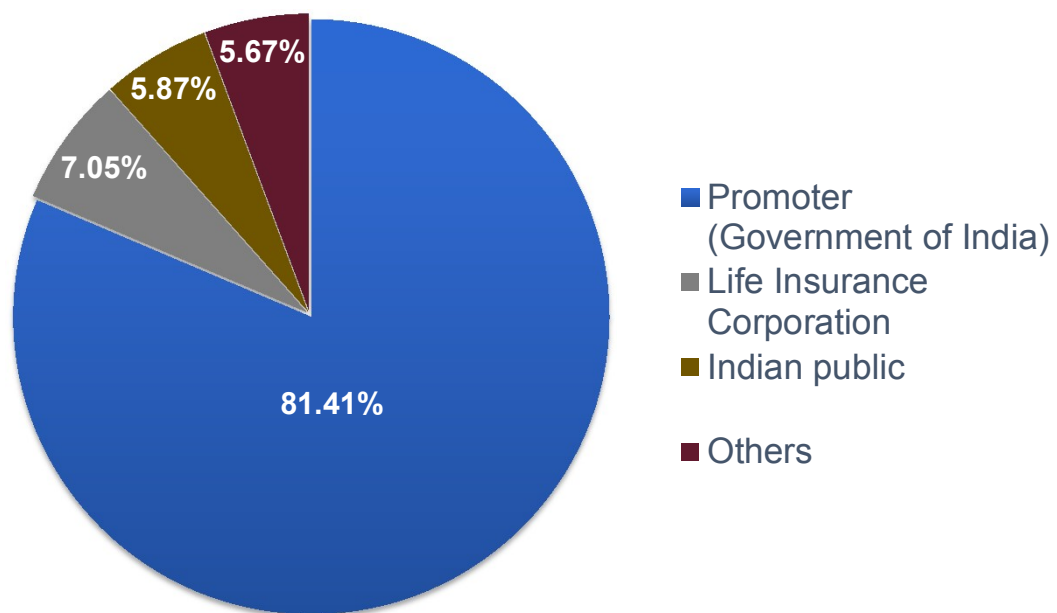
Note: Recovery in NCLT Accounts: Rs 271.51 crores (Q3Y2022) & Rs 2,379.82 crores (Nine months ended as on 31.12.2021)

Capital Adequacy

(INR crores)

Particulars	31.12.2020	30.09.2021	31.12.2021
Capital Adequacy - Basel III			
CET1 Capital	28,459	39,758	40,649
Tier I Capital	28,459	41,110	42,001
Tier II Capital	9,245	9,375	9,433
Total Capital(CRAR)	37,704	50,485	51,433
Risk Weighted Assets	3,01,350	2,96,127	3,08,769
CET1 (%) including CCB	9.44	13.43	13.16
Tier I (%)	9.44	13.88	13.60
Tier II (%)	3.07	3.17	3.06
Capital Adequacy Basel III (%) (incl CCB)	12.51	17.05	16.66

Shareholding Pattern as on 31.12.2021



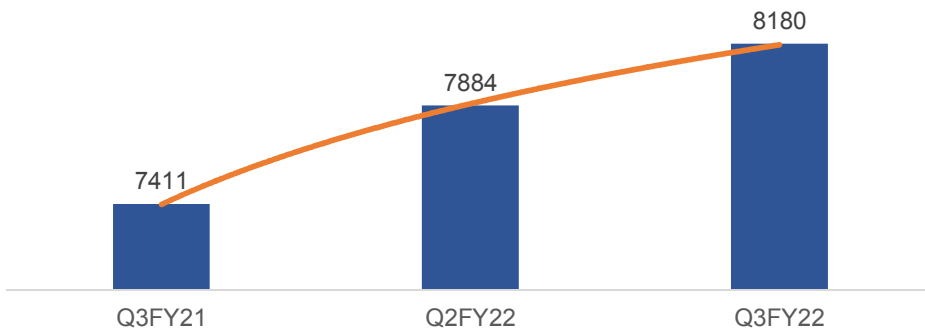
Particulars	Shareholding Pattern As on 31.12.2021
Government of India	81.41%
Life Insurance Corporation	7.05%
Indian Public	5.87%
Others	5.67%
Total	100.00%



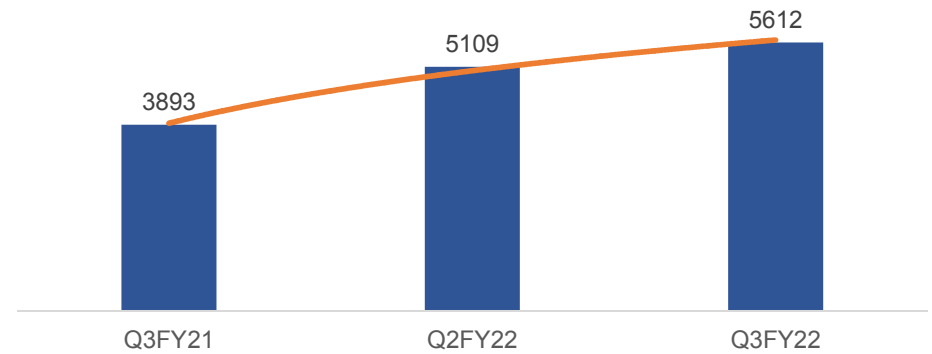
Digital Banking, Financial Inclusion COVID Credit Support & New Initiatives

Alternate Delivery Channel

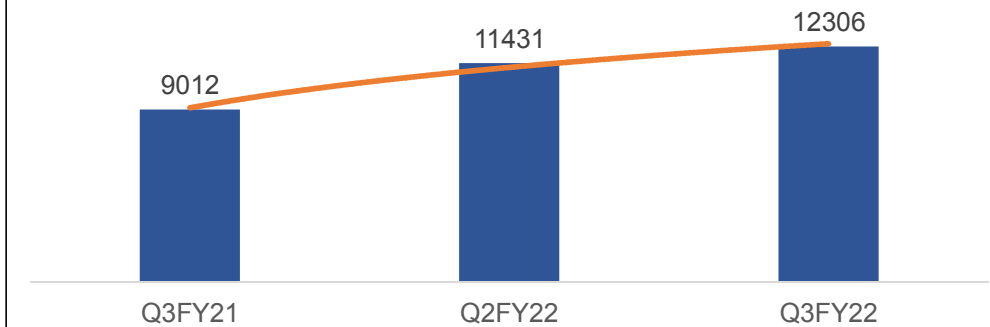
Internet Banking Users (in Thousand)



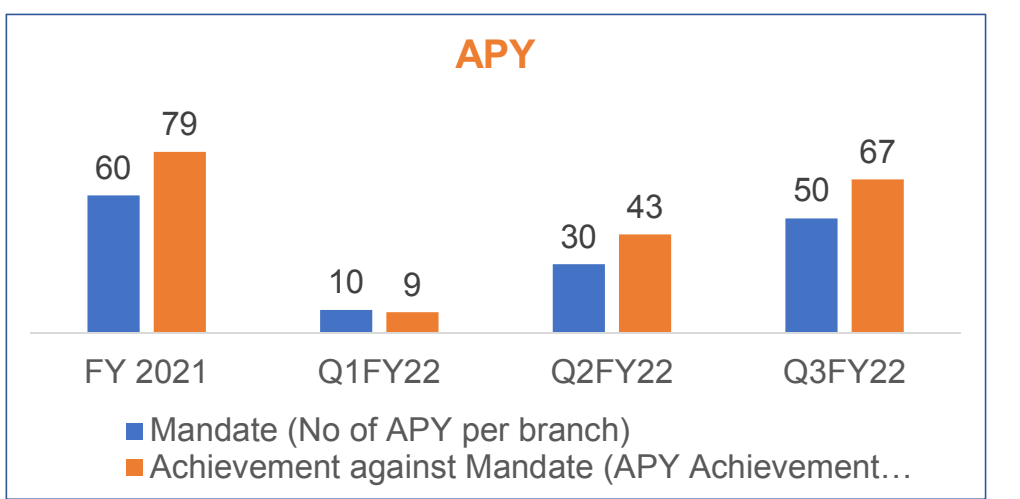
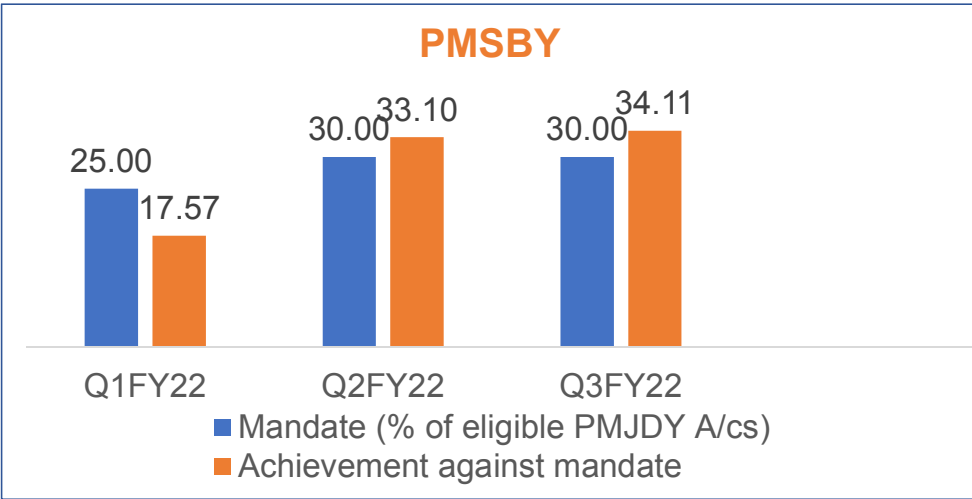
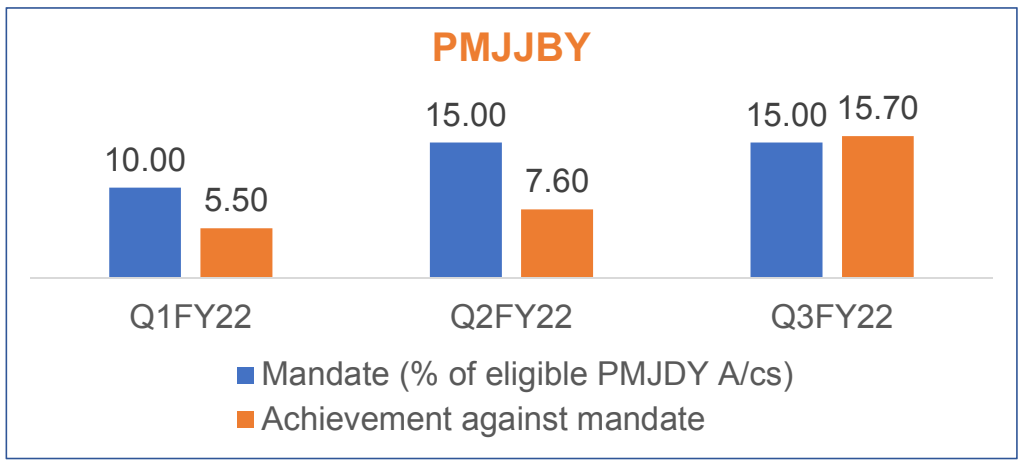
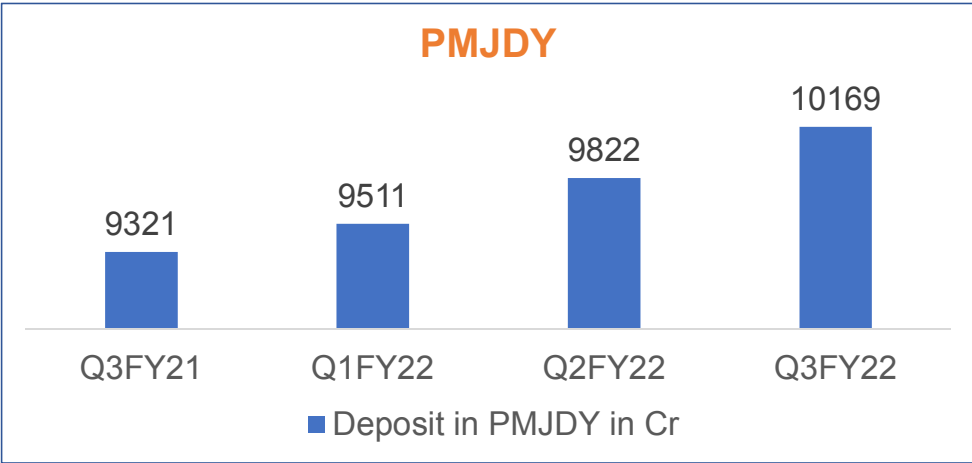
Mobile Banking Users (in Thousand)



UPI Users (in Thousand)



Financial Inclusion – Products



FINANCIAL INCLUSION

COVID Credit Support

Till 31.12.2021

(INR crores)

ECLGS (1.0, 2.0, 3.0 & 4.0)

Number of Accounts	4,08,078
Total Amount disbursed	5,644.51

PM SVANidhi

Number of Accounts	2,17,380
Total Amount disbursed	209.11
96.17% of application are sanctioned & 97.06% of sanctions are disbursed	

Health Care Units under MSME segment (Star Arogyam & Star Sanjeevani)

Number of Accounts	566
Total Amount disbursed	246.24

Awards & Recognition

- ❑ Bank has won “Best MSME Bank-Runner Up”, “Best Branding-Winner” and “Best Bank for promoting Social Schemes – Winner” in “MSME Banking Excellence Awards 2021” conducted by Chamber of Indian MSME.
- ❑ Bank was awarded with “Runners-Up Award” in Finacle Innovation Awards 2021 from M/s Infosys in Large Bank Segment for Category “COVID Response Innovation”.
- ❑ Bank was awarded with “Utkarsh Puraskar” by MeitY (Ministry of Electronics and Information Technology) for achieving the highest percentage of Digital payment transactions under large and medium banks category for the FY 2019-20.
- ❑ Forbes recognizes “Bank of India” as one of the World’s Best Employer 2021.
- ❑ Bank has won “Leadership Capital 3.0” APY award of excellence for best performing MD & CEO among PSBs in 2021
- ❑ Bank has won “MAKERS OF EXCELLENCE (5.0) - ME 5.0” APY award of excellence for best performing ED among PSBs in 2021 .
- ❑ Bank of India, received ‘HR Leadership Award 2021’ by World HRD Congress.
- ❑ SKOCH AWARD 2021, SILVER in Excellence in Technology Category for Document Management System”.
- ❑ Bank has won “APY Annual Award (2020-21)” for overall performance for achieving ‘per APY’ target.
- ❑ BFSI Excellence Awards 2021, the Best Cyber Security Initiative in Banking category.
- ❑ Bank has won Infosys Finacle Client Innovation Awards in the category “Product Innovation” for QR Cash, 2020.
- ❑ Bank of India has been awarded by DSCI (Data Security Council of India) as Finalist for “Best Security Practices in Banking Sector for 2021” on account of Bank’s improved information security posture by way of automation of Governance, Risk and Compliance, AI based automated response solution, frequent Red Teaming exercises, improved vulnerability management and cyber awareness measures for educating employees as well as customers.

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