

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
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Ref No.:HO:IRC:RB:2020-21:237

Date: 06.11.2020

The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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Dear Sir/Madam,

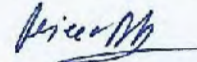
Press Release on Financial Results for Quarter/ Half Year ended 30th September 2020

In compliance of Regulation 46 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are attaching the copy of Press Release in respect of Financial Results for the quarter and half year ended 30th September 2020.

This is for your information and appropriate dissemination.

धन्यवाद.Thanking you,

भवदीय Yours faithfully,



(राजीव भाटिया Rajeev Bhatia)
कंपनी सचिव Company Secretary

Encl.: As Above.

Press Release

Q2FY21 Results

- Bank registered a **Net Profit** of **Rs.526 Crores** in Q2FY21, an increase of 97.74% over Q2FY20.
- **Operating Profit** increased to Rs.3,098 Crores in Q2FY21 from Rs.2,460 Crores in Q2FY20, an increase of 25.93% YoY.
- **Non-Interest Income** for Q2FY21 at Rs.1,613 Crores is up by 21.55% over Q2FY20. The non-interest income was bolstered by growth in Treasury income.
- **Net Interest Income** of the Bank stood Rs.4,113 Crores in Q2FY21 against Rs.3,860 Crores in Q2FY20.
- **Global Net Interest Margin** (NIM) during Q2FY21 stood at 2.66% and domestic Net Interest Margin stood at 2.88% compared with 2.99% and 3.36% during Q2FY20.
- **Cost-to-income Ratio** (global) improved to 45.91% YoY as against 52.58% in Q2FY20.
- **Cost of Deposits** (global) improved both YoY and sequentially. From 4.62% in Q2FY20 and 4.32 % in Q1FY21 the ratio improved to 4.17% in Q2FY21.
- **Global Business** increased by 13.45% to **Rs.10,15,400 Crores**, out of which Global Deposits increased by 17.28% YoY and Global Advances increased 8.19% YoY.
- **Home loan**, which constitutes 59.15 % of Bank's domestic retail credit, went up by 12.23% YoY.
- **Domestic CASA** deposits recorded a growth of 13.02% with **CASA** share at 39.49% in Q2FY21.
- **Priority Sector advances** constitutes 43.96% of ANBC in Q2FY21, above the regulatory requirement.
- The **Risk Weighted Assets** declined sequentially by 2.67% and 1.93% YoY.
- **Net NPA ratio** at **2.89%** is down by 298 bps YoY and 69 bps QoQ. **Gross NPA** ratio at 13.79% is down by 252 bps YoY and 12 bps QoQ.
- **Provision Coverage Ratio (PCR)** has improved to 87.91%, up 1079 bps YoY and 304 bps QoQ.
- **Capital Adequacy Ratio (CAR)** as per Basel-III stood at 12.80% in Q2FY21.
- **Global Return on Assets (RoA)** increased by 12 bps YoY to 0.28% in Q2FY21 against 0.16% in Q2FY20.

Key Parameters Q2FY21 Results

(In Rs Crore)

Particulars	Q2FY20	Q1FY21	Q2FY21	YoY %	QoQ %	H1FY20	H1FY21	YoY %
Interest Income	10,658	10,234	10,796	1.29	5.49	20,990	21,030	0.19
Interest Expenses	6,798	6,753	6,682	-1.71	-1.05	13,644	13,435	-1.53
Net Interest Income(NII)	3,860	3,481	4,113	6.55	18.16	7,346	7,594	3.38
Non- Interest Income	1,327	1,707	1,613	21.55	-5.51	2,522	3,320	31.64
Operating Income (NII+Other Income)	5,187	5,188	5,726	10.39	10.37	9,868	10,914	10.60
Operating Expenses	2,728	2,344	2,629	-3.63	12.16	5,137	4,973	-3.19
Operating Profit	2,460	2,845	3,098	25.93	8.89	4,731	5,942	25.60
Profit before tax	407	1,333	785	92.87	-41.06	767	2,118	176.14
Provision for NPA	1,452	767	2,134	46.97	178.23	3,325	2,900	-12.78
Net Profit	266	844	526	97.74	-37.68	509	1,369	168.96
NIM %(Domestic)	3.36	2.73	2.88			3.19	2.81	

Particulars	Sep-19	Jun-20	Sep-20	YoY %	QoQ %
Global Deposits	5,18,037	5,95,235	6,07,529	17.28	2.07
Domestic CASA	1,83,397	2,07,370	2,07,280	13.02	-0.04
Domestic deposits	4,36,530	5,17,577	5,32,095	21.89	2.80
Global advances	3,76,993	4,15,440	4,07,871	8.19	-1.82
Domestic advances	3,21,642	3,59,715	3,62,666	12.75	0.82
Gross NPA	61,476	57,788	56,232	-8.53	-2.69
Net NPA	19,646	13,275	10,444	-46.84	-21.33

Particulars (Ratios, %)	Sep-19	Jun-20	Sep-20	YoY bps	QoQ bps
Asset Quality					
Gross NPA	16.31	13.91	13.79	-252	-12
Net NPA	5.87	3.58	2.89	-298	-69
Provision Coverage Ratio (PCR)	77.12	84.87	87.91	1079	304
Capital Ratios					
Tier-1	11.06	9.48	9.67	-139	19
CET-1	11.00	9.46	9.67	-133	21
CRAR	14.09	12.76	12.80	-129	4