

निवेशक संबंध विभाग  
प्रधान कार्यालय :  
स्टार हाउस, सी-5, "जी" ब्लॉक,  
8वीं मंजिल,  
बांद्रा कुर्ला संकुल,  
बांद्रा (पूर्व),  
मुंबई - 400 051  
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INVESTOR RELATIONS CELL  
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संदर्भ क्र. Ref No.:HO:IRC:RB:2019-20:

दिनांक Date: 16.05.2019

Script Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Script Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir/Madam,

Re: **Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019.**

In terms of Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we advise as under:

1. The Board of Directors of our Bank at its meeting held today i.e. 16<sup>th</sup> May, 2019 considered and approved the Standalone (Audited) and Consolidated (Audited) Financial Results of the Bank together, for the Quarter and Year ended 31<sup>st</sup> March, 2019.
2. Due to non-availability of profit, no dividend is proposed.

A copy of the Standalone (Audited) and Consolidated (Audited) Financial Results along with the Auditors' Reports is enclosed. The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 1.15 P.M.

The information is also available on Bank's website under 'Communication to BSE/NSE' on Home Page'.

धन्यवाद Thanking you,



भवदीय Yours faithfully,

(राजीव भाटिया Rajeev Bhatia)  
कंपनी सचिव Company Secretary

Encl: as above



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  
Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2019

₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated Year ended	
		Quarter ended		Year to date			Audited	Audited
		Audited	Reviewed	Audited	Audited	Audited		
31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018		
1	Interest earned (a)+(b)+(c)+(d)	1,081,412	1,017,101	934,684	4,076,781	3,807,141	4,100,482	3,831,280
	(a) Interest/ discount on advances/bills	708,930	695,289	591,994	2,725,035	2,529,530	2,741,499	2,545,190
	(b) Income on Investments	266,248	242,878	241,549	997,289	915,355	1,001,814	920,079
	(c) Interest on balances with RBI and other inter bank funds	73,479	70,306	54,967	283,766	273,170	286,477	276,925
	(d) Others	32,755	8,628	46,174	70,691	89,086	70,692	89,086
2	Other Income	160,296	166,852	137,523	513,201	573,376	526,403	584,589
3	TOTAL INCOME (1+2)	1,241,708	1,183,953	1,072,207	4,589,982	4,380,517	4,626,885	4,415,869
4	Interest expended	676,972	683,883	678,299	2,711,014	2,756,507	2,720,712	2,767,883
5	Operating expenses (e)+(f)	334,418	272,788	276,696	1,069,746	910,117	1,086,704	926,519
	(e) Employees cost	203,388	150,741	152,973	602,104	490,327	608,182	496,317
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown)	131,030	122,047	123,723	467,642	419,790	478,522	430,202
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	1,011,390	956,671	954,995	3,780,761	3,666,624	3,807,416	3,694,402
7	OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	230,318	227,282	117,212	809,221	713,893	819,469	721,467
8	Provisions (other than tax) and Contingencies of which provision for Non-performing Assets	189,743	900,072	667,412	1,680,562	1,577,243	1,685,311	1,587,454
9	Exceptional items	-	-	-	-	-	-	-
10	Profit/Loss ( ) from Ordinary Activities before tax (7)-(8)-(9)	40,575	(672,790)	(550,200)	(871,341)	(863,350)	(865,842)	(865,988)
11	Tax Expense	15,396	(199,034)	(153,273)	(316,651)	(258,979)	(316,100)	(258,700)
12	Net Profit/Loss ( ) from Ordinary Activities after tax (7)-(8)-(11)	25,179	(473,756)	(396,927)	(554,690)	(604,371)	(549,742)	(607,288)
	Less : Minority Interest	-	-	-	-	-	48	(2,040)
	Add : Share of earnings in Associates	-	-	-	-	-	7,133	9,116
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	Net Profit/(+)/Loss(-) for the period	25,179	(473,756)	(396,927)	(554,690)	(604,371)	(542,657)	(596,131)
15	Paid-up equity share capital (Face value ₹ 10/-)	276,003	174,372	174,372	276,003	174,372	276,003	174,372
16	Reserves excluding Revaluation Reserves	-	-	-	3,264,779	2,824,776	3,392,960	2,940,803
17	Analytical Ratios							
	(i) Percentage of shares held by Government of India	87.05%	83.09%	83.09%	87.05%	83.09%	87.05%	83.09%
	(ii) Capital Adequacy Ratio (Basel III)	14.19%	12.47%	12.94%	14.19%	12.94%	14.86%	13.54%
	(a) CET 1 Ratio	11.01%	9.10%	7.87%	11.01%	7.87%	11.71%	8.52%
	(b) Additional Tier 1 Ratio	0.06%	0.14%	1.86%	0.06%	1.86%	0.06%	1.84%
	(iii) Earnings per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	1.13	(27.18)	(32.65)	(29.79)	(52.55)	(29.14)	(51.83)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	1.13	(27.18)	(32.65)	(29.79)	(52.55)	(29.14)	(51.83)
	NPA Ratios							
	(iv) (a) Amount of gross non-performing assets	6,066,112	6,079,755	6,232,846	6,066,112	6,232,846	6,073,957	6,241,028
	(b) Amount of net non-performing assets	1,911,895	1,943,735	2,820,727	1,911,895	2,820,727	1,916,972	2,826,660
	(c) Percentage of gross NPAs (%)	15.84	16.31	16.58	15.84	16.58	15.78	16.51
	(d) Percentage of net NPAs (%)	5.61	5.87	8.26	5.61	8.26	5.59	8.23
	(v) Return on Assets (Annualised) (%)	0.15	(2.85)	(2.36)	(0.84)	(0.91)	(0.87)	(0.96)



Segment Information  
Part A: Business Segments

₹ in Lakh

Sr. No.	Particulars	Standalone					Consolidated Year ended	
		Quarter ended			Year to date		Audited 31.03.2019	Audited 31.03.2018
		Audited 31.03.2019	Reviewed 31.12.2018	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018		
1	Segment Revenue							
	a) Treasury Operations	386,923	350,946	323,769	1,361,187	1,461,029	1,360,551	1,460,568
	b) Wholesale Banking Operations	391,352	397,416	364,317	1,560,704	1,518,293	1,560,704	1,518,293
	c) Retail Banking Operations	448,309	433,927	356,122	1,657,861	1,384,517	1,684,635	1,410,172
	d) Unallocated	18,843	7,661	36,349	36,615	44,596	47,380	54,754
	T o t a l	1,245,427	1,189,950	1,080,557	4,616,367	4,408,435	4,653,270	4,443,787
	Less : Inter Segment Revenue	3,719	5,997	8,350	26,385	27,918	26,385	27,918
	Net Segment Revenue (Income)	1,241,708	1,183,953	1,072,207	4,589,982	4,380,517	4,626,885	4,415,869
2	Segment Results- Profit (+)/ Loss (-) before tax							
	a) Treasury Operations	110,816	74,614	14,946	179,702	223,386	186,199	232,042
	b) Wholesale Banking Operations	(449,999)	(203,426)	(602,327)	(1,046,220)	(1,363,744)	(1,046,220)	(1,363,744)
	c) Retail Banking Operations	397,459	(513,681)	32,586	93,105	331,380	95,300	327,925
	d) Unallocated	(17,701)	(30,297)	4,595	(97,928)	(54,372)	(94,036)	(51,054)
	T o t a l	40,575	(672,790)	(550,200)	(871,341)	(863,350)	(858,757)	(854,831)
	Less : i) Other Un-allocable expenditure							
	ii) Un-allocable income							
	Total Profit Before Tax	40,575	(672,790)	(550,200)	(871,341)	(863,350)	(858,757)	(854,831)
	Tax Expense	15,396	(199,034)	(153,273)	(316,651)	(258,979)	(316,100)	(258,700)
	Net Profit after Tax	25,179	(473,756)	(396,927)	(554,690)	(604,371)	(542,657)	(596,131)
3	Segment Assets							
	a) Treasury Operations	23,948,492	24,039,959	22,171,634	23,948,492	22,171,634	24,077,539	22,293,547
	b) Wholesale Banking Operations	21,417,560	20,542,051	22,033,655	21,417,560	22,033,655	21,417,560	22,033,655
	c) Retail Banking Operations	14,637,077	14,387,113	14,796,160	14,637,077	14,796,160	14,830,776	15,027,707
	d) Unallocated	2,519,155	2,182,669	1,956,034	2,519,155	1,956,034	2,762,516	2,163,525
	T o t a l	62,522,284	61,151,792	60,957,483	62,522,284	60,957,483	63,088,391	61,518,434
4	Segment Liabilities							
	a) Treasury Operations	22,909,329	23,090,258	21,402,360	22,909,329	21,402,360	22,909,329	21,402,360
	b) Wholesale Banking Operations	23,050,049	22,124,072	23,755,410	23,050,049	23,755,410	23,050,049	23,755,410
	c) Retail Banking Operations	11,495,068	11,493,704	11,829,887	11,495,068	11,829,887	11,694,154	12,068,330
	d) Unallocated	435,923	432,373	415,762	435,923	415,762	669,664	616,686
	T o t a l	57,890,369	57,140,407	57,403,419	57,890,369	57,403,419	58,323,196	57,842,786
5	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a) Treasury Operations	1,039,163	949,701	769,274	1,039,163	769,274	1,168,210	891,187
	b) Wholesale Banking Operations	(1,632,489)	(1,582,021)	(1,721,755)	(1,632,489)	(1,721,755)	(1,632,489)	(1,721,755)
	c) Retail Banking Operations	3,142,009	2,893,409	2,966,273	3,142,009	2,966,273	3,136,622	2,959,377
	d) Unallocated	2,083,232	1,750,296	1,540,272	2,083,232	1,540,272	2,092,852	1,546,839
	T o t a l	4,631,915	4,011,385	3,554,064	4,631,915	3,554,064	4,765,195	3,675,649



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Part B: Geographical Segments

Particulars	Standalone					Consolidated Year ended	
	Quarter ended		Year to date			Audited	Audited
	Audited	Reviewed	Audited	Audited	Audited		
31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	
<b>I Revenue</b>							
a) Domestic	1,110,945	1,058,584	958,186	4,083,688	3,923,714	4,093,718	3,932,790
b) International	130,763	125,369	114,021	506,294	456,803	533,167	483,079
<b>Total</b>	<b>1,241,708</b>	<b>1,183,953</b>	<b>1,072,207</b>	<b>4,589,982</b>	<b>4,380,517</b>	<b>4,626,885</b>	<b>4,415,869</b>
<b>II Assets</b>							
a) Domestic	50,962,078	49,118,813	48,918,690	50,962,078	48,918,690	51,324,723	49,239,850
b) International	11,560,206	12,032,979	12,038,793	11,560,206	12,038,793	11,763,668	12,278,584
<b>Total</b>	<b>62,522,284</b>	<b>61,151,792</b>	<b>60,957,483</b>	<b>62,522,284</b>	<b>60,957,483</b>	<b>63,088,391</b>	<b>61,518,434</b>

Note: There are no significant Other Banking Operations carried on by the Bank.

**Allocations of costs :**

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

Summarised Audited Balance Sheet				
Particulars	Standalone		₹ in Lakh	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>CAPITAL AND LIABILITIES</b>				
Capital	276,003	174,372	276,003	174,372
Reserves and Surplus	3,892,112	3,379,693	4,025,392	3,501,276
Share application Money pending for allotment	463,800	-	463,800	-
Minority Interest	-	-	16,215	15,915
Deposits	52,086,235	52,085,438	52,255,496	52,299,690
Borrowings	4,424,117	4,358,878	4,426,519	4,359,826
Other Liabilities and provisions	1,380,017	959,103	1,624,966	1,167,355
<b>TOTAL</b>	<b>62,522,284</b>	<b>60,957,483</b>	<b>63,088,391</b>	<b>61,518,434</b>
<b>ASSETS</b>				
Cash and balances with Reserve Bank of India	2,923,656	3,134,784	2,932,209	3,157,519
Balances with bank and money at call and short notice	6,557,492	6,453,466	6,553,790	6,444,904
Investments	14,763,904	13,711,111	15,090,502	14,032,107
Advances	34,100,594	34,138,019	34,296,634	34,328,892
Fixed Assets	892,004	826,529	899,908	834,986
Other Assets	3,284,634	2,693,574	3,315,348	2,720,026
<b>TOTAL</b>	<b>62,522,284</b>	<b>60,957,483</b>	<b>63,088,391</b>	<b>61,518,434</b>



## Notes:-

1. The above financial results have been recommended by the Audit Committee of Board and approved by the Board of Directors at the meetings held on 16<sup>th</sup> May, 2019. The same have been subjected to Audit by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 "Consolidated Financial Statements", Accounting Standard – 23 "Accounting for Investments in Associates in Consolidated Financial Statements", and Accounting Standard – 27 "Financial Reporting of Interest in Joint Venture" issued by The Institute of Chartered Accountants of India.
3. The financial results for the financial year ended 31st March, 2019 have been arrived at after considering extent guidelines of Reserve Bank of India (RBI) on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances and necessary provisions including Employee Benefits.
4. The above financial results for the financial year ended 31<sup>st</sup> March, 2019 have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31<sup>st</sup> March, 2018 except for the change in respect of appropriation of recovery in NPA Accounts.
5. During the year, Government of India has infused Rs.14,724 Crore capital for fresh equity shares out of which Bank has made preferential allotment of 95,37,58,865 equity shares of Rs.10 each, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. The details of capital infused are as under:

Date of Capital Infusion	Name of the Shareholder-	Type of Issue	Issue Price per share (in Rs.)	Amount (Rs. Crore)	Date of Allotment
26.12.2018	Govt. of India	Preferential Issue	105.75	10,086.00	16.02.2019
21.02.2019	Govt. of India	Preferential Issue	89.60	4,638.00	20.04.2019*
		<b>Total</b>		<b>14,724.00</b>	

\* In terms of RBI letter no. DBR.CO.BP.No.8307/21.01.002/2018-19 dated 2<sup>nd</sup> April, 2019 the share application money of Rs.4,638 Crore received on 21.02.2019 has been considered for computation of CET 1 capital as on March 31, 2019.

6. Further, the Bank under Bank of India- Employee Stock Purchase Scheme (ESPS) has raised an amount of Rs. 660.80 crore. Under this scheme the Bank has allotted 6,25,52,188 new equity shares having face value of Rs. 10/- each at a discount of 24.28% on the floor price of Rs. 105.64 per share i.e. at an offer price of Rs. 80/- each. The details are as under:



Name of the Shareholder-	Type of Issue	Issue Price per share (in Rs.)	Amount (Rs. Crore)	Date of Allotment
Bank's Employees (Offer Price Rs.80/- Share)	ESPS Issue	105.64	660.80	07.03.2019

7. The Govt. of India vide their Gazette Notification dated March 31, 2019 - April 6, 2019 increased the authorised capital from Rs.3,000 Crore (Rupees Three Thousand Crore) to Rs.6,000 Crore (Rupees Six Thousand Crore).
8. During the quarter/period, bank has revalued all premises forming parts of its fixed assets. Surplus arising on such revaluation aggregating to Rs.689.94 Crores is credited to 'Revaluation Reserves', under 'Reserves & Surplus'. The Revaluation Reserve has been reckoned for CET I capital as per extant RBI guidelines.
9. RBI vide Circular no. DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018 permitted banks to continue the exposure to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates as per the scheme. Accordingly, the Bank has retained advances of Rs.190.96 crore as 'standard assets' as on March 31, 2019. In accordance with the provisions of the circular, the Bank has not recognised interest income of Rs.1.56 crore and is maintaining a standard asset provision of Rs.9.55 crore as on March 31, 2019 in respect of such borrowers.
10. RBI vide circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated 01.01.2019 regarding restructuring of advances wherein one- time restructuring of existing MSME Loan has been classified as "Standard" under this scheme Bank has restructured **14,757 accounts** amounting **Rs.465.08 Crore**.
11. For the year ended 31-03-2019 Bank has shifted Central Government securities with a book value of Rs.5,923.20 Crore and State Government securities with a book value of Rs.4,446.83 Crore from HTM to AFS category and has booked depreciation upon such transfer. Further, Bank has shifted, Central Government securities with a book value of Rs.8,835.95 Crore from AFS to HTM category after charging shifting loss of Rs.537.42 Crore.
- For the year ended 31-03-2019 Bank has also shifted portfolio of Venture Capital Fund for an amount of Rs.43.12 Crore from HTM to AFS category after providing for depreciation of Rs.9.71 Crore.
12. Bank has exercised the regulatory call option and redeemed Additional Tier-1 Bonds amounting Rs.5,500 Crore (Series 1 to 5) on April 21, 2018 and has also exercised the call option to redeem the Upper Tier II Bonds amounting to Rs.500 Crore on 16.10.2018 and IPDI bonds (Tier-1) amounting to Rs.400 Crore on 11.02.2019.
13. During the financial year ended March 31, 2019, bank has changed the method of appropriation of recovery in NPA accounts, where recoveries are now being adjusted against charges, Unrealised Interest (URI), Uncharged Interest (UCI) and lastly against principal as against the earlier method of adjusting recoveries against charges, URI, principal and lastly UCI. This has resulted in increase of interest income by Rs.598.76 crore, and Profit before tax by Rs.165.07 Crore. The change in accounting policy is not



system driven in case of Packing Credit, Bills, and Freezed accounts. The management is in the process of strengthening the system in order to make the process system driven. The management is of the opinion, that the impact, if any, of the same may not be material.

14. In compliance with the Risk Assessment Report (RAR) for the year ended 2017-18, non-performing assets as per report have duly been classified and additional provision has been made. In conformity with RBI Circular No. BR.BP.BC.NO.63/21.04.018/2016-17 dated 18th April, 2017 & DBR.BP.BC.No.32/21.04.018/2018-19 dated April 1, 2019 and SEBI Circular No. CIR/CFD/CMD/80/2017 dated July 18, 2017 the required disclosure is detailed below:-

S.No	Particulars	Rs. In Crore
1	Gross NPAs as on 31st March, 2018 as reported by the Bank	62,328.46
2	Gross NPAs as on 31st March, 2018 as assessed by the RBI	62,573.46
3	Divergence in Gross NPA (2-1)	245.00
4	Net NPAs as on 31st March, 2018 as reported by the Bank	28,207.27
5	Net NPAs as on 31st March, 2018 as assessed by the RBI	27,033.37
6	Divergence in Net NPA (5-4)	(1,173.90)
7	Provisions for NPA as on 31st March, 2018 as reported by the Bank	15,095.32
8	Provisions for NPA as on 31st March, 2018 as assessed by the RBI	16,514.22
9	Divergence in Provisioning (8-7)	1,418.90
10	Reported Net Profit after tax (PAT) for the year ended 31st March 2018	(6,043.71)
11	Adjusted (Notional) Profits after Tax (PAT) for the year ended 31st March 2018 after taking into account divergence in provisioning	(7,533.50)

15. During the financial year ended March 31, 2019 bank has made additional provision of Rs.4,817 Crore in view of uncertainty of recovery and deterioration in value of underlying assets in respect of 213 borrower.
16. In respect of RBI referred NCLT accounts (List 1 & 2), as on 31<sup>st</sup> March 2019 Bank holds 100% provision of the outstanding value of Rs.6,150.88 crore.
17. In terms of RBI Circular DBR.No.BP.BC.64/21.04.048/2016-17 dated April 18, 2017 regarding stressed sectors identified by Bank, the Board of Directors of the Bank has approved standard assets provision of 0.10%, over & above the regulatory minimum, in respect of the Bank's advances pertaining to Telecommunication, Textile, Iron & Steel, Commercial Real Estate, Other Metal & Metal products, Gem & Jewellery, Roads & ports, Vehicle & Vehicle Parts, Mining & Quarrying and Power Industry. Accordingly, an additional provision of Rs.59.76 crore has been held as at March 31, 2019. Further, in respect of one stressed performing asset in aviation sector Bank has made additional provision of Rs.40 crore.
18. The Bank has purchased 20,360 Units of Priority Sector Lending Certificates (PSLCs) to the tune of Rs.5090 crore (Previous Year Rs.Nil) under Agriculture and Small and Marginal Farmers category and has incurred expenditure of Rs.34.09 Crore (Previous Rs.Nil) during the financial year ended 31<sup>st</sup> March, 2019.

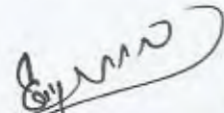


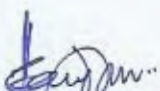
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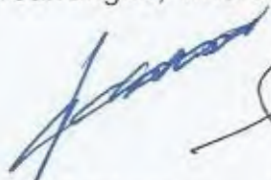


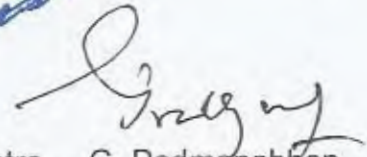
19. Pending bi-partite agreement on wage revision (due from November, 2017), an ad-hoc sum of Rs.600 Crore has been provided during financial year ended March 31, 2019 towards wage arrears (Current Quarter Rs.500 Cr.). Cumulative provision held as on March 31, 2019 is Rs.700 crores.
20. The Provision Coverage Ratio of the bank as on March 31, 2019 is 76.95% (65.85% as on March 31, 2018).
21. In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make disclosures related to the Composition of Capital with effect from 30th September, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on Banks' website at the link <http://www.bankofindia.co.in/english/Regdisclosuresec.aspx>. These disclosures have not been subjected to audit.
22. The Bank has received 18 Investor complaints during the financial year ended March 31, 2019 (7 during the quarter) which has been disposed-off. There are no pending investor complaints at the beginning or end of the quarter.
23. In terms of RBI Press release no.2018-2019/1807 dated 31.01.2019 Bank has been taken out of 'Prompt Corrective Action (PCA)' framework.
24. Figures of the previous period have been regrouped/rearranged, wherever considered necessary.

  
 E.G. Chaitanya  
 Executive Director

  
 A.K. Das  
 Executive Director

  
 N. Damodharan

  
 Dinabandhu Mohapatra  
 MD & CEO

  
 G. Padmanabhan  
 Chairman

Place: Mumbai  
Date: 16.05.2019





**Auditors' Report on Standalone Quarterly Financial Results and Year to Date Results of the Bank of India pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015**

To  
The Board of Directors,  
Bank of India,  
Mumbai

1. We have audited the standalone quarterly financial results of Bank of India (the 'Bank') for the quarter ended March 31, 2019 and the year to date results for the period April 2018 to March 2019, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from the financial statements, which are the responsibility of the bank's management and have been approved by Board of Directors of the Bank. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Banking Regulation Act 1949, Reserve Bank of India Guidelines and relevant accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These financial results incorporate the relevant returns of 20 branches and Treasury branch audited by us, 2807 branches including 24 foreign branches audited by the other auditors specially appointed for this purpose and unaudited returns in respect of 2289 branches.
4. Without qualifying our conclusion, we draw attention to:
  - a. Note No. 13 regarding change in accounting policies in appropriation of recovery in NPA accounts.
  - b. Note No. 15 and 16 regarding provision made in NPA accounts.



5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net profit for the quarter ended March 31, 2019 and net loss for the year ended March 31, 2019 and other financial information.
6. The "Pillar 3 disclosures under the Basel III Capital Regulation" as set out in Note 21 of the statement have not been subjected to our audit.
7. These financials results include the results for the quarter ended 31st March, 2019 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figure up to 31st December of the relevant financial year, which were subject to limited review by us.

<p>For NBS &amp; Co. Chartered Accountants (FRN 110100W)</p>  <p>Pradeep Shetty Partner M. No. 046940</p>	<p>For Banshi Jain &amp; Associates Chartered Accountants (FRN 100990W)</p>  <p>Parag Jain Partner M. No. 078548</p>	<p>For Chaturvedi &amp; Co. Chartered Accountants (FRN 302137E)</p>  <p>S.C. Chaturvedi Partner M. No. 012705</p>
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Place: Mumbai

Date: May 16, 2019.



## INDEPENDENT AUDITORS' REPORT

To  
The Board of Directors of Bank of India

1. We have audited the accompanying Statement of Consolidated Financial Results of Bank of India ("the **Parent Bank**") and its subsidiaries, associates and jointly ventures (collectively hereinafter referred to as "**the Group**") the for the year ended 31<sup>st</sup> March 2019 ("**the Statement**"), being submitted by the Parent Bank pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to "consolidated Pillar III disclosure" as at 31<sup>st</sup> March 2019, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us. The consolidated financial results are based on :-
  - a) Financial statements of the Parent Bank
  - b) Financial statements of three domestic subsidiaries, one domestic joint venture, one domestic associate audited by other auditors
  - c) Audited Financial statements of one overseas associate for the year ended 31<sup>st</sup> December 2018
  - d) Financial statements of four overseas subsidiaries prepared by the management and reviewed by other auditors specifically for consolidation purpose, and
  - e) Unaudited financial statements of one domestic subsidiary, one overseas subsidiary and five domestic associates.
2. This Statement, which is the responsibility of the Parent Bank's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949, Accounting Standard 21-"Consolidated Financial Statements", Accounting Standards 23-"Accounting for Investment in Associates in Consolidated Financial Statements " and Accounting Standards 27 - Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India, the relevant provisions of Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent Bank's internal financial control with reference to Statement. An audit also includes evaluating the appropriateness



of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

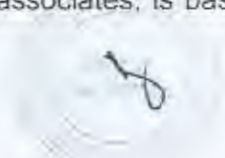
We believe that the audit evidence obtained by us, and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. Without qualifying our conclusion, we draw attention to:
  - a) Note No. 13 regarding change in accounting policies in appropriation of recovery in NPA accounts;
  - b) Note No. 15 and 16 regarding provision made in NPA accounts.
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group, jointly controlled entities and associates referred to in paragraph 6 below, the Statement:
  - a) includes the results of the Group entities;
  - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 31<sup>st</sup> March 2019 under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
  - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31<sup>st</sup> March 2019.
6. We did not audit the financial statements of followings, whose financial statements are incorporated in the consolidated financial results of the Group:
  - a) Subsidiaries whose financial statements reflect total assets of Rs.2944.87 Crore, total revenues of Rs.345.87 Crore, total net profit after tax of Rs.26.97 Crore and net cash outflows of Rs.119.23 Crore;
  - b) Jointly controlled entities whose financial statements reflect total assets of Rs.8585.21 Crore, total revenue of Rs.2669.39 Crore, net profit after tax of Rs.101.53 Crore and net cash inflows of Rs.197.78 Crore;
  - c) Associates reflecting share of net profit of the Parent Bank of Rs.30.18 Crore.

These financial statements have been reviewed/audited by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly consolidated financial results and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, Joint controlled entities and associates and our report, in so far as it relates to the aforesaid subsidiaries, Joint controlled entities and associates, is based solely on the reports of the other auditors.



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Our opinion on the Statement is not modified in respect of the above matter.

7. The consolidated financial results includes the unaudited financial statements of 2 (two) subsidiaries, whose financial statements reflect total assets of Rs. 93.39 Crore as at 31<sup>st</sup> March, 2019, total revenue of Rs. 7.39 Crore, total net profit after tax of Rs. 0.03 Crore and net cash outflows of Rs. 10.94 Crore for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net profit after tax of Rs.41.15 Crore for the year ended 31<sup>st</sup> March,2019, as considered in the consolidated financial results, in respect of 5 (five) associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements / financial information.

Our opinion on the Statement is not modified in respect of the above matter.

8. These financials results include the results for the quarter ended 31st March, 2019 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figure up to 31st December 2018 of the relevant financial year, which were subject to limited review by us.

<p>M/s. NBS &amp; Co. Chartered Accountants (FRN 110100W)</p>   <p>Pradeep Shetty Partner M.No. 046940</p>	<p>M/s Banshi Jain &amp; Associates Chartered Accountants (FRN 100990W)</p>   <p>Parag Jain Partner M.No. 078548</p>	<p>M/s. Chaturvedi &amp; Co. Chartered Accountants (FRN 302137E)</p>   <p>S. C. Chaturvedi Partner M.No. 012705</p>
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Place- Mumbai  
Date- 16<sup>th</sup> May, 2019

निवेशक संबंध विभाग  
प्रधान कार्यालय :  
स्टार हाउस, सी-5, "जी" ब्लॉक,  
8वीं मंजिल,  
बांद्रा कुर्ला संकुल,  
बांद्रा (पूर्व),  
मुंबई - 400 051  
दूरध्वनि : (022)- 6668 4490  
फैक्स : (022)- 6668 4491  
ईमेल: headoffice.share@bankofindia.co.in



INVESTOR RELATIONS CELL  
HEAD OFFICE :  
Star House, C-5, "G" Block,  
8th Floor (East Wing),  
Bandra- Kurla Complex,  
Bandra (East)  
Mumbai - 400 051  
Phone : (022)- 6668 4490  
Fax : (022)- 6668 4491  
Email: headoffice.share@bankofindia.co.in

Script Code: BANKINDIA	Script Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, <u>Mumbai 400 001.</u>

Dear Sir/Madam,

**Declaration Under Regulation 33 (3)(d) of the SEBI-LODR-2015**

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, it is declared that the Auditors' Report on the Audited Financial Statements of the Bank (Standalone and Consolidated) for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019, as approved by Bank's Board of Directors at their meeting held on 16<sup>th</sup> May 2019, are with **Unmodified Opinion**.

Place: Mumbai

Date : 16.05.2019

Yours faithfully,

(K V Raghavendra)  
General Manager & CFO





## **PRESS RELEASE**

### **BANK OF INDIA ANNOUNCES MARCH 2019 (Q4 & FY 2018-19)**

### **FINANCIAL RESULTS**

**Bank of India Posts Q4 Net Profit of Rs. 252 Cr**

Bank of India announced its audited results for the Q4 and FY 2018-19, following approval by its Board of Directors on May 16, 2019.

#### **BUSINESS:**

- Global Business of the Bank stood at Rs.9,03,722 crore as on March 31, 2019 against Rs. 8,96,850 crore as on March 31, 2018 with a growth of 0.77 %.The domestic business growth has been 4.93% whereas the international business witnessed a de-growth of 15.56% as a Bank's strategic decision to rationalise its overseas exposure.
- The ratio of CASA improved from 41.43% in March, 2018 to 43.36% in March, 2019. The CASA level has improved from Rs. 172,787 crore in March, 2018 to Rs. 1,81,765 crore in March, 2019 as a result of various initiatives taken by the Bank.
- The Gross Advances (Global) stood at Rs. 3,82,860 crore as on March 31, 2019 against Rs. 3,75,995 crore as on March 31,2018, with a YoY growth of 1.83%.
- The Domestic Gross Advances increased by 11.80% from Rs 2,93,500 crore as on March 31, 2018 to Rs.3,28,137 crore as on March 31, 2019.
- Retail Advances posted a substantial 18.14% growth to reach Rs.56,492 crore in March 2019 from Rs. 47,817 crore in March 2018.
- Priority Sector advances stood at Rs.1,30,524 crore (7.26% growth y-o-y) which constitutes 42.94% of ANBC. Agriculture advances were Rs.57,327 crore forming 18.86% of ANBC. Both the sectoral advances were above the regulatory requirement.

### **ASSET QUALITY:**

- The Gross NPAs declined consistently since September,2018. During the year FY 2018-19, Gross NPAs reduced by Rs. 1,667 crore from Rs. 62,328 crore in March 18 to Rs. 60,661 crore in March 2019. Similarly, the Net NPAs reduced from Rs.28,207 crore in March, 2018 to Rs.19,119 crore in March, 2019.
- The Gross NPA ratio improved from 16.58% in March, 2018 to 16.31% in December, 2018 and further to 15.84% in March, 2019. Similarly, the net NPA ratio declined from 8.26 % in March, 2018 to 5.87% in December 2018 and further to 5.61% in March, 2019.
- Provision Coverage Ratio improved from 65.85% in March 2018 to 76.95% in March 2019.
- The Recovery and up-gradation during the year 2018-19 almost doubled from Rs. 6,251 crore during FY 2017-18 to Rs. 12,154 crore during FY2018-19.

### **PROFIT – Q4 FY 2018-19:**

- The Bank's Operating Profit jumped by 96.50% from Rs. 1172 crore in Q4 FY 2017-18 to Rs. 2303 crore in Q4 FY 2018-19.
- The Bank posted a Net Profit of Rs. 252 crore in Q4 FY 2018-19 as against (-) Rs. 3,969 crore during Q4 2017-18.
- Net Interest Income went up by 57.72% from Rs. 2,564 crore in Q4 FY2017-18 to Rs. 4,044 crore in Q4 FY 2018-19 on account of both rise in the Yield on Advances and drop in the cost of deposits.
- The Non-Interest Income of the Bank increased by 16.58% YoY from Rs. 1,375 crore in March 2018 to 1,603 crore in March 2019, supported by profit from sale of investment and recovery in written-off accounts.
- The NIM (Global) of the Bank has increased from 1.65% in Q4 FY 2017-18 to 2.93% in Q4 FY 2018-19, with a rise of 128 bps. Domestic NIM went up substantially from 1.92 % to 3.38%, with an increase of 146 bps.
- The Yield on Advances improved significantly from 6.74% in March 2018 to 8.63% in March 2019 i.e. by 189 bps. Yield on Advances also increased sequentially with respect to quarter ended December 2018. The domestic yield on Advances rose from 7.95% in March 2018 to 9.36% in March 2019.
- The domestic Cost of Deposits brought down from 5.31% in Q4 FY2017-18 to 5.15% in Q4 FY2018-19



## **PROFIT – FY 2018-19:**

- The Bank's Operating Profit rose by 13.35% from Rs. 7,139 crore in FY 2017-18 to Rs. 8,092 crore in FY 2018-19.
- The Bank's Net Profit for the year 2018-19 stood at (-) Rs. 5,547 crore as against (-) Rs. 6,044 crore in FY 2017-18.
- The Nil of the Bank rose by 29.99% from Rs.10,506 crore in FY 2017-18 to Rs.13,658 crore for FY 2018-19.
- The yield on advances increased from 7.15% in March 2018 to 8.23% in March 2019 with a rise of 108 bps.
- The cost of deposits declined from 4.58% in March 2018 to 4.50% in March 2019. The domestic cost of deposit declined by 31 bps from 5.52% to 5.21% during the same period.
- The NIM (global) went up from 1.92% in March'18 to 2.56% in March'19, with an increase of 64 bps. The NIM (domestic) increased from 2.31% in March'18 to 3.03% in March'19, i.e. by 72 bps.

## **CAPITAL ADEQUACY:**

- The CRAR (Basel III) improved to 14.19% in March 31, 2019 against 12.47% in December 2018 and 12.94% in March, 2018, supported by capital infusion by the Government of India & ESPS.
- The CET-1 ratio went up to 11.01% in March 2019 from 9.10% in December, 2018 and 7.87% in March 2018. The Tier-I Capital ratio also improved to 11.07% from 9.24% in December 2018 and 9.73% in March 2018.
- The Risk Weighted Assets reduced from Rs. 3,17,546 crore in March 2018 to Rs. 3,05,953 crore in March 2019, with a reduction of Rs. 11,593 crore i.e. 3.65%

## **INITIATIVES**

- ❖ **Mission Samadhan:** A non-discriminatory & non-discretionary OTS Scheme formulated for quick resolution of NPAs.
- ❖ **“War Room”** and **“Watch room”** formed in each Zone for Recovery, NPA reduction and credit monitoring/trigger management.
- ❖ **Tech-driven Credit Monitoring System** for tracking of 'Early Warning Signals' under implementation.

- ❖ **“Enterprise wide Fraud Risk Management”** framework initiated for real-time fraud monitoring.
- ❖ **Centralised processing centres:** New 11 RBCs and 28 new SME City Centres opened and separate Gold Loan cells formed in all Zones within the existing infrastructure to increase RAM business.
- ❖ On boarded the **Contactless Platform** (psbloansin59minutes.com)
- ❖ Launched **GST based Financing** to MSME Borrowers.
- ❖ Actively **participating in the Udyami Mitra Portal** - marketplace for new MSME loans.
- ❖ **Digi Branches:** 255 Select Branches converted to Digi Branches for meeting the demands of Next Gen Customers.
- ❖ **Star Mahashakti-** Up gradation of IT platform from FINACLE 7 to FINACLE 10.

### **AWARDS - 2018-19**

- ❖ Bank of India ranked as the **2<sup>nd</sup> Most Trusted Brand** among the PSU Bank category in March 2019 declared by the Economic Times for the year 2018.
- ❖ Bank has been conferred **Second Position** among PSU Banks for performance under Sukanya Samridhi by the National Savings Institute (Ministry of Finance) for the year 2017-18
- ❖ Bank of India awarded as **“Best Performer in Currency Derivative Segment”** amongst all Banks’ Category by BSE for FY 2017-18.
- ❖ **“India’s Top Organisation with Innovative HR Practices”** award in PSUs by the Asia Pacific HRM Congress for 2017-18.
- ❖ Bank of India awarded **APY- Makers of Excellence Award** by PFRDA for enrolment in APY in November,2018.

**16<sup>th</sup> May, 2019**  
**Mumbai**

**BOI**



*Relationship beyond banking*

# **Performance Analysis**

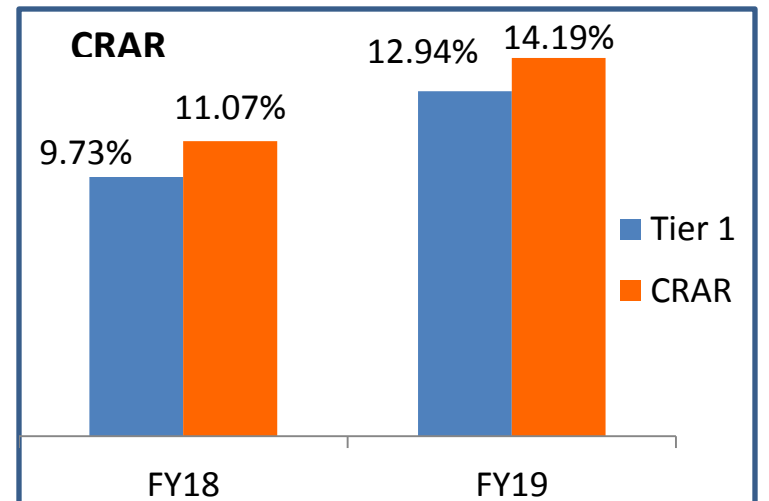
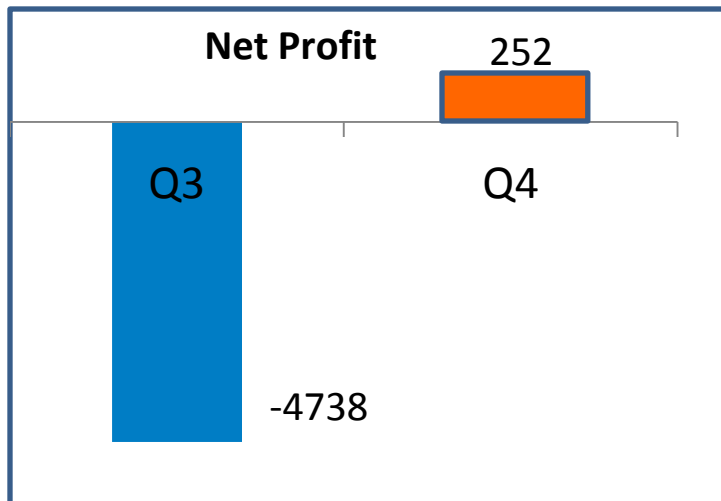
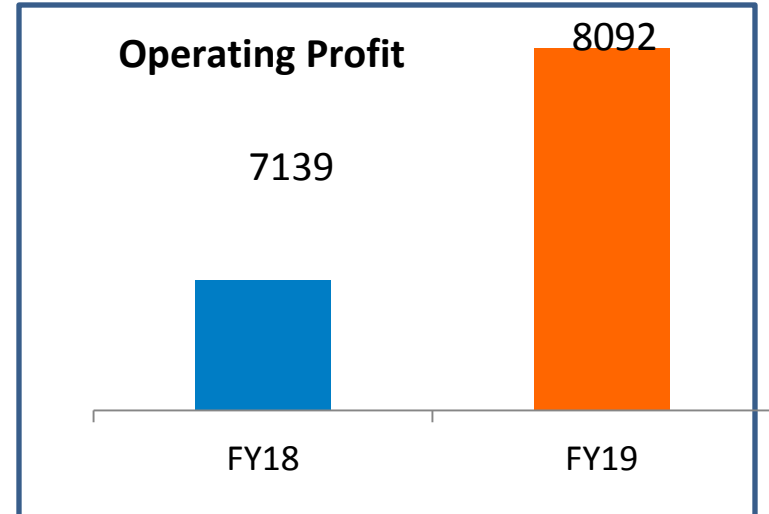
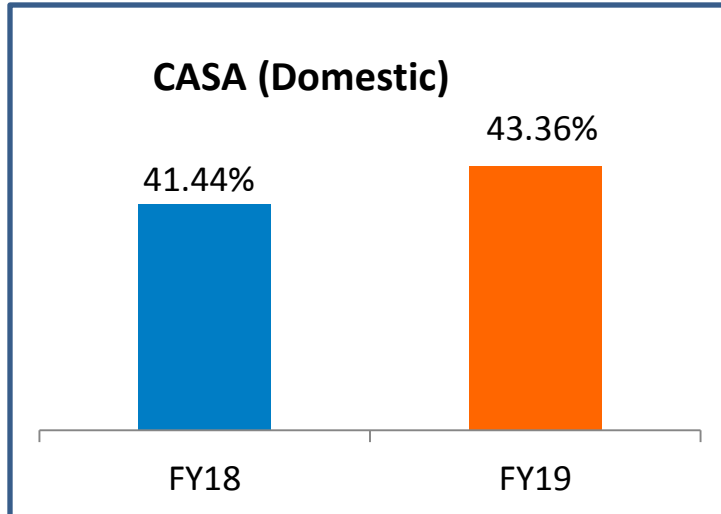
## **Q4 : FY 2018-19**



# PERFORMANCE AT A GLANCE - Business (Q-o-Q)

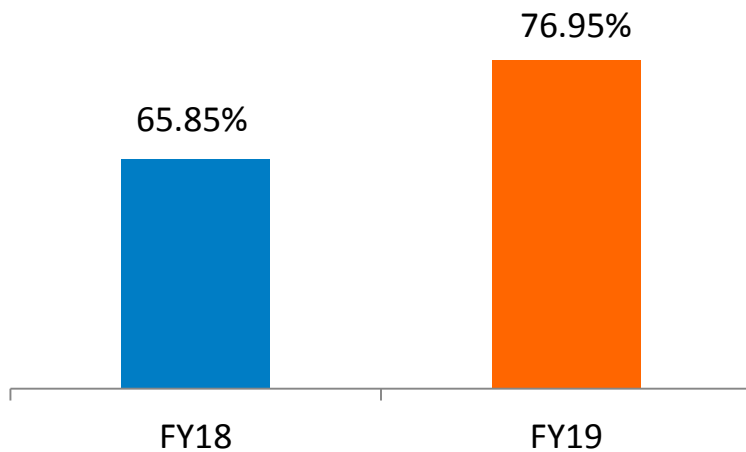
Business Mix (Deposits + Advances)	Mar 18	June 18	Sep18	Dec 18	Mar 19	Variation (%) over	
						Mar 18	Dec 18
<b>Global Business</b>	<b>896,850</b>	<b>878,351</b>	<b>888,320</b>	<b>887,931</b>	<b>903,723</b>	<b>0.77</b>	<b>1.78</b>
Domestic	714,712	702,130	720,241	725,264	749,920	4.93	3.40
Foreign	182,138	176,221	168,079	162,667	153,803	-15.56	-5.45
<b>Global Deposits</b>	<b>520,854</b>	<b>514,604</b>	<b>512,142</b>	<b>515,128</b>	<b>520,862</b>	<b>0.002</b>	<b>1.11</b>
Domestic	421,211	410,442	413,921	413,449	421,783	0.14	2.02
Foreign	99,643	104,162	98,221	101,679	99,079	-0.57	-2.56
<b>Global Advances (Gross )</b>	<b>375,995</b>	<b>363,747</b>	<b>376,178</b>	<b>372,803</b>	<b>382,860</b>	<b>1.83</b>	<b>2.70</b>
Domestic	293,500	291,688	306,320	311,815	328,137	11.80	5.23
Foreign	82,495	72,059	69,858	60,988	54,723	-33.67	-10.27

# Performance Highlights

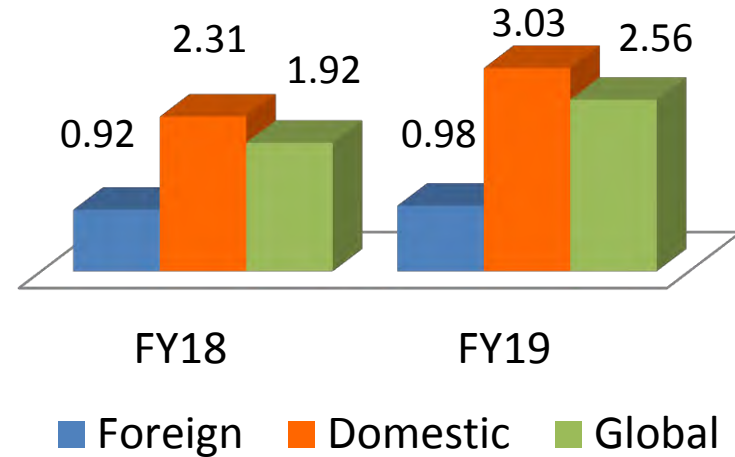


# Performance Highlights(Cont.)

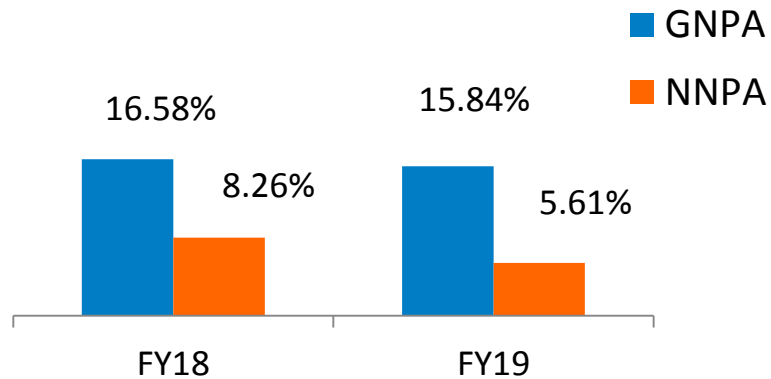
## Provision Coverage Ratio



## Net Interest Margin

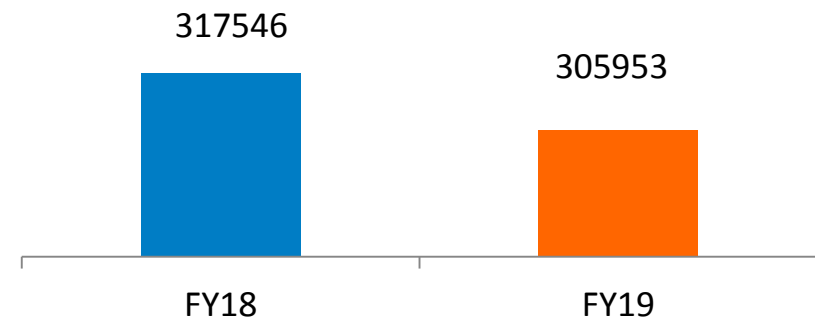


## NPA Ratio

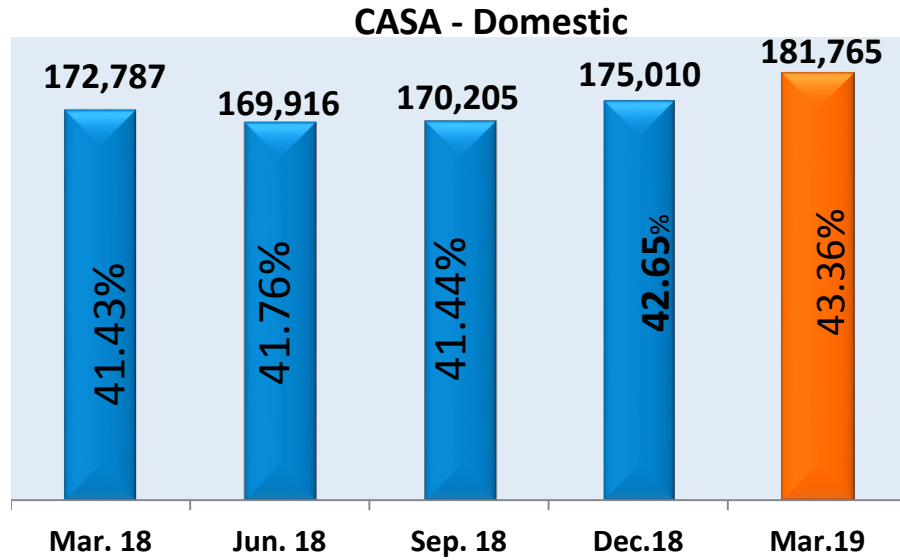


## Credit Quality (RWA)

(Rs in crore)

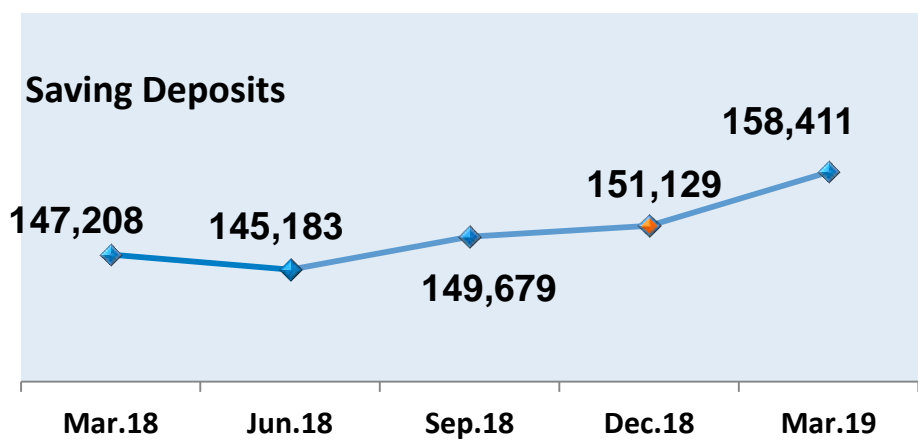
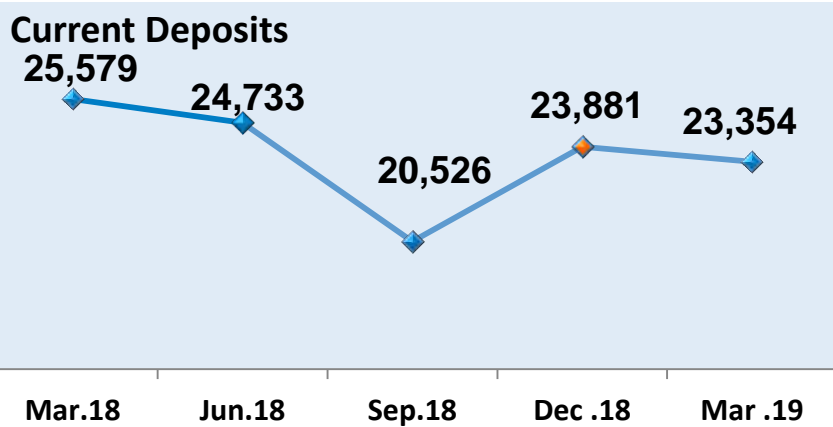


# CASA Profile - Domestic



(₹. in Crore)

<b>CASA Ratio:</b> 43.36%	<b>CASA</b> Y-o-Y Growth: 5.20 %
<b>Current Deposit</b> Y-o-Y Growth -8.70 %	<b>Savings Deposit</b> Y-o-Y Growth: 7.61%



# Key Sectors – Domestic Credit

Industry	Mar 16	Mar 17	Mar 18	June 18	Sep 18	Dec 18	Mar 19	Y-O-Y Growth %	% to Domestic credit	
									Mar 18	Mar 19
Agriculture*	45,080	47,010	48,822	48,458	49,295	49,698	50,338	3.11	16.63	15.34
MSME	49,190	51,086	54,285	52,241	53,150	53,220	54,595	0.57	18.50	16.64
Retail	37,777	41,793	47,817	49,088	50,654	53,524	56,492	18.14	16.29	17.22
<b>RAM</b>	<b>132,047</b>	<b>139,889</b>	<b>150,924</b>	<b>149,787</b>	<b>153,099</b>	<b>156,442</b>	<b>161,425</b>	<b>6.96</b>	<b>51.42</b>	<b>49.19</b>
Corporate & Others	126,540	134,330	117,250	119,487	129,003	128,759	138,797	18.38	39.95	42.30
Govt & Govt Guaranteed Advance	9,992	11,506	25,326	22,414	24,218	26,614	27,915	10.22	8.63	8.51
<b>Total</b>	<b>268,579</b>	<b>285,725</b>	<b>293,500</b>	<b>291,688</b>	<b>306,320</b>	<b>311,815</b>	<b>328,137</b>	<b>11.80</b>	<b>100</b>	<b>100</b>



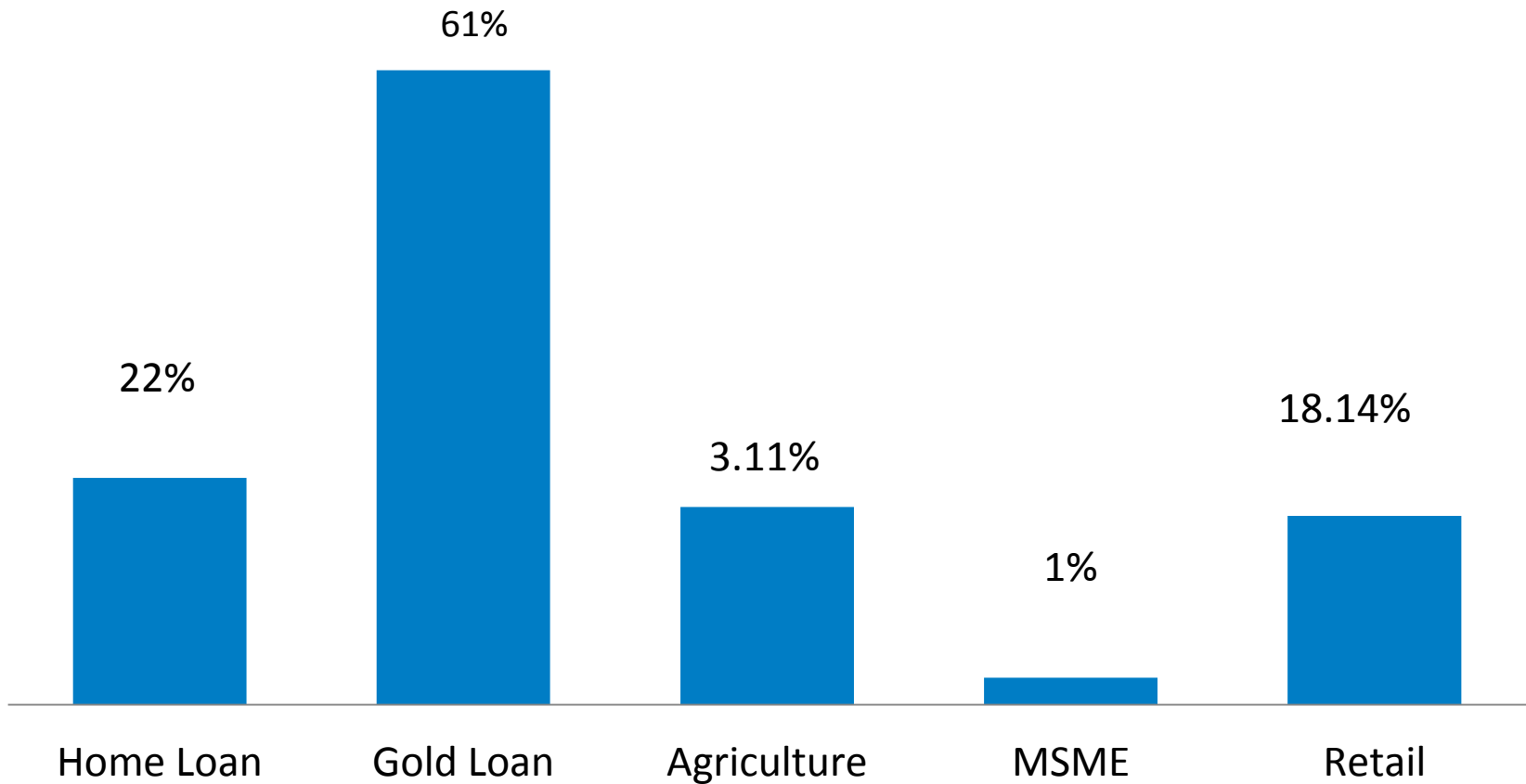
# Retail Credit

(₹ in Crore)

Particulars	Mar 18	June 18	Sep 18	Dec 18	Mar 19	Y-O-Y Growth %	% to Retail Credit	
							Mar 18	Mar19
Home	26,616	27,709	28,997	31364	32417	21.80	55.66	57.38
Mortgage	6,963	6,843	6,858	6884	6947	-0.23	14.56	12.30
Auto	4,476	4,624	4,750	5003	5089	13.70	9.36	9.01
Education	3,341	3,343	3,371	3333	3257	-2.51	6.99	5.77
Personal	1,589	1,620	1,640	1656	1681	5.79	3.32	2.98
Others	4,832	4,949	5,038	5284	7101	46.96	10.11	12.57
<b>Total</b>	<b>47,817</b>	<b>49,088</b>	<b>50,654</b>	<b>53524</b>	<b>56492</b>	<b>18.14</b>	<b>100.00</b>	<b>100.00</b>

# Our Differentiated Focus Yielding Results

## Credit Growth In Select Products as on 31.03.2019 (Y-o-Y)



# Domestic Credit – Industry-wise

(₹. in Crore)

Particulars	Mar 18	June 18	Sep 18	Dec 18	Mar 19	% to Domestic Advances
Infrastructure	47,232	50,119	51,266	51,815	51,045	15.56
Basic Metal & Metal products	15,820	13,816	14,838	13,210	13,882	4.23
Textiles	9,749	9,609	9,225	8,596	8,341	2.54
Gems & Jewellery	5,610	5,714	5,576	5,342	4,906	1.50
Chemicals & Chemical products	5,789	6,428	7,112	5,887	6,686	2.04
Vehicles, vehicle parts & Transport equipment	3,785	3,110	3,172	3,546	3,066	0.93
Rubber, Plastic & their products	2,348	2,062	2,138	2,110	2,022	0.62
Construction	2,237	2,199	3,687	3,684	4,969	1.51
Other Industries	30,787	28,100	19,500	28,087	28,196	8.59
<b>Total</b>	<b>123,357</b>	<b>121,157</b>	<b>126,004</b>	<b>122,277</b>	<b>123,113</b>	<b>37.52</b>

# Priority Sector Advances

Industry	Mar 18	June 18	Sep 18	Dec 18	Mar 19	Y-O-Y Growth %	% to ANBC
Agriculture*	51,938	50,801	51,400	52,546	57327	10.38	18.86
Out of which, S&MF	23,858	23,868	24,729	25,177	28,467	19.32	9.37
MSME	51,678	49,244	50,195	50,404	51,871	0.37	
Out of which, Micro	24,051	23,115	23,709	23,768	26,152	8.73	8.60
Housing Loan	13,690	14,112	14,584	16,635	17,038	24.46	
Educational Loan	3,226	3,185	3,224	3,202	31,40	-2.65	
Others	1,159	1,127	1,066	1,153	11,47	-1.04	
<b>Total Priority Sector Advances \$</b>	<b>121,691</b>	<b>118,469</b>	<b>120,469</b>	<b>123,940</b>	<b>130,524</b>	<b>7.26</b>	<b>42.94</b>

❖ \*Growth excluding RIDF/IBPC in Total Priority Sector.

❖ Outstanding under RIDF is Rs.5933 Crore.

ANBC Rs.303957 Crore as of 31.03.2019.

# Advances - Infrastructure Sectors

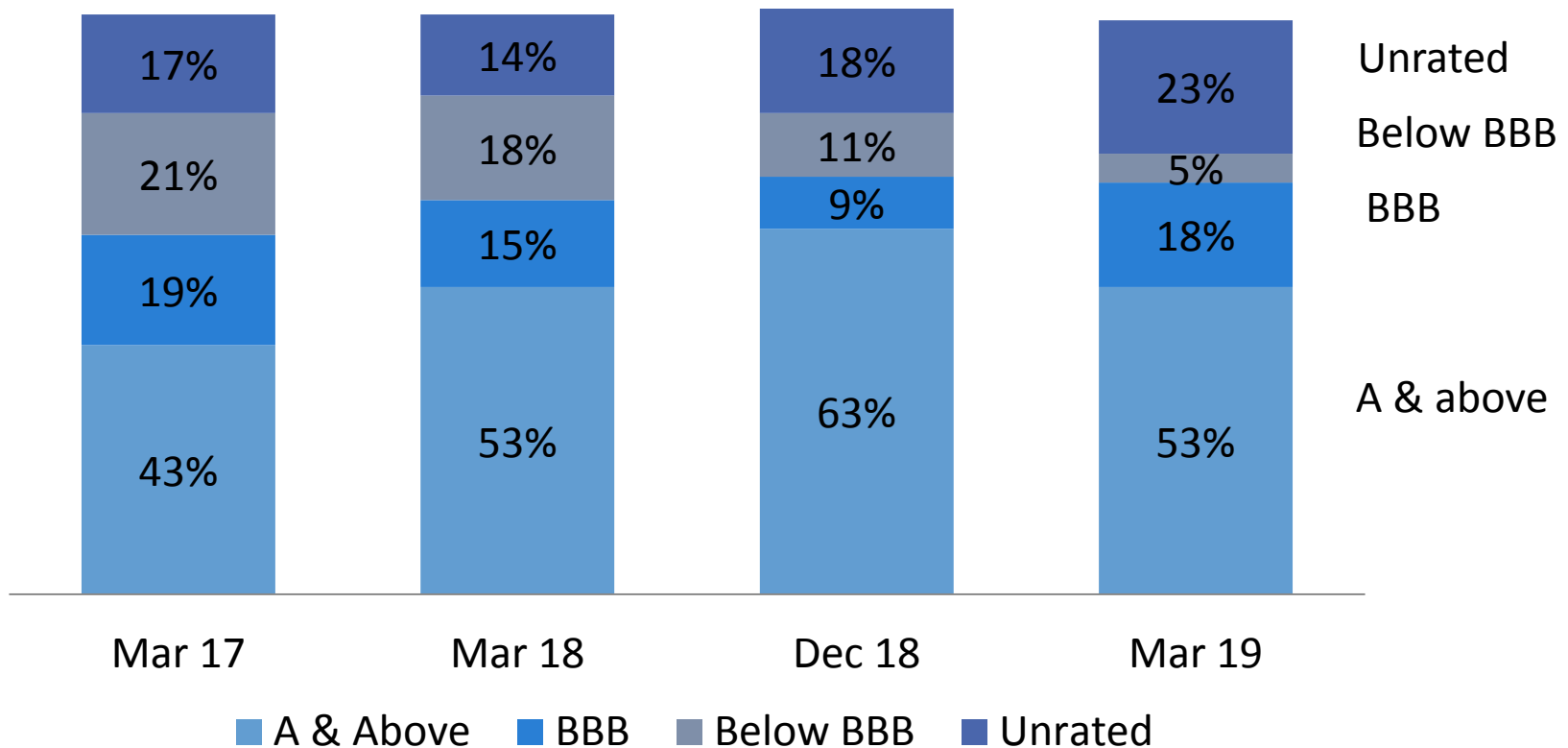
(₹. in Crore)

Particulars	Mar 18	June 18	Sep. 18	Dec. 18	Mar 19	Y-O-Y (%)
<b>Power</b>	<b>30,826</b>	<b>33,985</b>	<b>33,804</b>	<b>34,573</b>	<b>33867</b>	<b>9.87</b>
<i>a) SEBs*</i>	11,752	14,228	13,074	13,988	12158	3.45
<i>b) Others</i>	19,074	19,757	20,730	20,585	21709	13.81
<b>Roads and Ports</b>	<b>11,114</b>	<b>11,270</b>	<b>11,278</b>	<b>11,965</b>	<b>11944</b>	<b>7.47</b>
<b>Telecom</b>	<b>649</b>	<b>640</b>	<b>462</b>	<b>489</b>	<b>488</b>	<b>-24.81</b>
<b>Other Infrastructure</b>	<b>5,692</b>	<b>5,272</b>	<b>5,722</b>	<b>5,755</b>	<b>4746</b>	<b>-16.62</b>
<b>Total</b>	<b>48,281</b>	<b>51,167</b>	<b>51,266</b>	<b>51,815</b>	<b>51045</b>	<b>5.72</b>

\*O/S in Distribution Companies & SEB includes outstanding in Bonds of Rs.936 Crore as on 31.03.2019.

\*O/S under Telecom excludes the outstanding under telecom Services with outstanding of Rs.2773 Crore as on 31.03.2019.

# Improving Rating Profile



External Rating Distribution of Domestic Advances above 5 crore

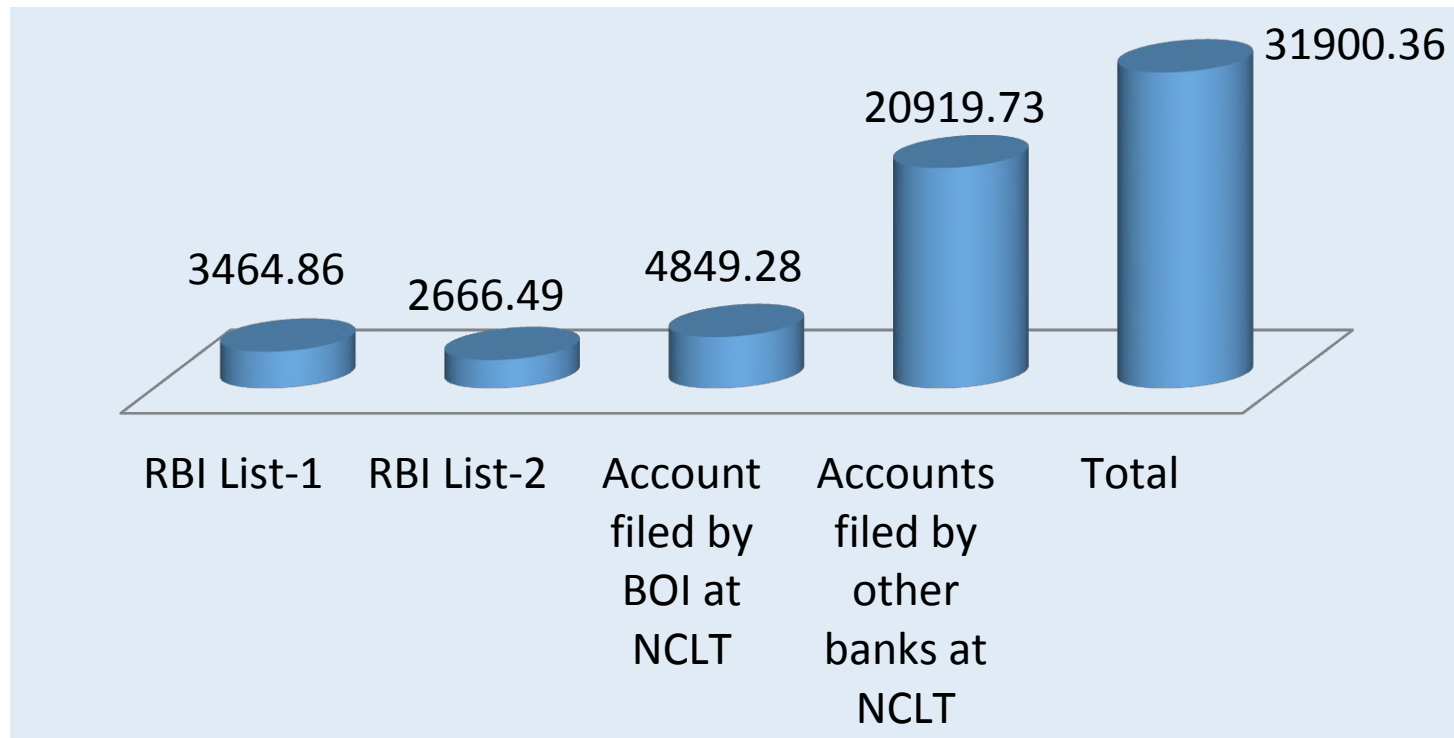
# Sector wise breakup of Standard Restructured Advances

## - 31.03.2019

(₹. in Crore)

Sector	Mar-18		Mar-19	
	NO. OF ACCOUNT	AMOUNT	NO. OF ACCOUNT	AMOUNT
INFRA	21	2433	14	1447
INFRA-POWER	12	1,895	10	1248
INFRA-TELECOM	0	-	0	0
INFRA-ROADS & PORTS	7	520	3	124
INFRA-OTHERS	2	18	1	75
AVIATION	1	2,088	1	3583
TEXTILES	6	33	7	12
ENGG	6	49	5	68
SUGAR	7	233	3	43
PHARMA	3	84	1	10
STEEL	5	142	4	135
CEMENT	4	201	6	192
SERVICES	7	76	6	58
HOTELS	10	102	11	107
OTHER METAL	3	22	2	3
AGRICULTURE	10	28	14	45
AUTOMOBILES	3	23	2	7
SERVICE-TRANSPORT RELATED	4	12	6	71
OTHERS	52491	1983	60848	2275
Standard Restructured Advances (Domestic)	<b>52581</b>	<b>7509</b>	<b>60930</b>	<b>8056</b>
Standard Restructured Advances (Overseas)	<b>3</b>	<b>121</b>	<b>3</b>	<b>96</b>
<b>Standard Restructured Advances (Total)</b>	<b>52584</b>	<b>7630</b>	<b>60933</b>	<b>8152</b>

# NCLT ACCOUNTS As on 31.03.2019



■ Exposure in INR crore

- Recovery in RBI List -1 list account during 2018-19 is 1799.79 Crore.
- Resolution of NCLT accounts to lead to lower GNPA's.
- Provision coverage ratio is 100%.



# Asset Quality – Sequential

(₹. in Crore)

Item	Mar 18	June 18	Sep 18	Dec 18	Mar 19
Gross NPA	62,328	60,604	61,561	60,798	60,661
Net NPA	28,207	27,932	25,994	19,438	19,119
Gross NPA %	16.58	16.66	16.36	16.31	15.84
Net NPA %	8.26	8.45	7.64	5.87	5.61
<b>Provision Coverage Ratio %</b>	<b>65.85</b>	<b>66.67</b>	<b>69.12</b>	<b>76.76</b>	<b>76.95</b>

# Movement of NPA –(Q-o-Q)

(₹. in Crore)

Item	Mar 2018 Q4	June 2018 Q1	Sep 2018 Q2	Dec 2018 Q3	Mar 2019 Q4
<b>Opening Balance</b>	<b>64,249</b>	<b>62328</b>	<b>60604</b>	<b>61,561</b>	<b>60798</b>
<b>Less :</b>					
Recovery	11,417	2,699	963	2,353	1,982
Upgradation	1,539	1,774	1,735	171	477
Write Off	1938	3922	161	2,554	780
<b>Total reduction</b>	<b>14,894</b>	<b>8,395</b>	<b>2,859</b>	<b>5,078</b>	<b>3,239</b>
<b>Slippages</b>	<b>12973</b>	<b>6671</b>	<b>3816</b>	<b>4,315</b>	<b>3,102</b>
<b>Closing Balance</b>	<b>62,328</b>	<b>60,604</b>	<b>61,561</b>	<b>60,798</b>	<b>60,661</b>

# Movement of NPA

(₹. in Crore)

Item	FY2018	FY2019
<b>Opening Balance</b>	<b>52044</b>	<b>62328</b>
<b>Less :</b>		
Recovery	4039	7997
Upgradation	2212	4157
Write Off	9044	7417
<b>Total reduction</b>	<b>15296</b>	<b>19571</b>
<b>Slippages</b>	<b>25580</b>	<b>17904</b>
<b>Closing Balance</b>	<b>62,328</b>	<b>60,661</b>

# Break up of Gross NPA

Particulars	Mar 18	June 18	Sep 18	Dec 18	Mar 19	%age to Domestic Credit	
						Mar 18	Mar 19
<b>Large Corporate</b>	26,112	23,275	32,005	31,981	32097	8.90	9.78
<b>Mid Corporate</b>	9,848	9,067	*---	*---	*---	3.36	*---
<b>MSME</b>	8,422	8,859	9,127	9,226	9023	2.87	2.75
<b>AGRICULTURE</b>	5,476	6,557	7,392	7816	8368	1.87	2.55
<b>RETAIL</b>	1,228	2,018	1,814	1,722	1679	0.42	0.51
<b>TOTAL (Domestic)</b>	<b>51,086</b>	<b>49,776</b>	<b>50,338</b>	<b>50,745</b>	<b>51167</b>	<b>17.41</b>	<b>15.59</b>
<b>Total (Overseas)</b>	<b>11,242</b>	<b>10,828</b>	<b>11,223</b>	<b>10,053</b>	<b>9494</b>	<b>13.63</b>	<b>17.35</b>
<b>Total (Global)</b>	<b>62,328</b>	<b>60,604</b>	<b>61,561</b>	<b>60,798</b>	<b>60661</b>	<b>16.58</b>	<b>15.84</b>

\*As on date all the 31 Mid corporate branches have been merged/ converted with Large corporate /General Branches.

# Investments (Domestic)

	Mar 18			Mar 19		
Particulars	AFS	HTM	HFT	AFS	HTM	HFT
<b>1. SLR Investments</b>	<b>31,659</b>	<b>80,349</b>	<b>25</b>	<b>23,811</b>	<b>82,308</b>	<b>525</b>
Of Which:						
Government Securities	31,659	80,346	25	23811	82,308	525
Other Approved Securities	0	0	0	0	0	0
M Duration	4.44	---	---	2.65	---	5.58
<b>2. Non SLR Investments</b>	<b>14,631</b>	<b>9,019</b>	<b>0</b>	<b>15,234</b>	<b>23,668</b>	<b>2</b>
M Duration	4.00	---	---	2.93	---	0
<b>Total</b>	<b>46,290</b>	<b>89,365</b>	<b>25</b>	<b>39,045</b>	<b>105,976</b>	<b>527</b>

# Net Interest Income – (Quarter ended )

Particulars	Quarter ended					Variation (%) over	
	Mar 18	June 18	Sep 18	Dec 18	Mar 19	Mar 18	Dec 18
<b>Interest Income</b>	<b>9,347</b>	<b>10,013</b>	<b>9,770</b>	<b>10,171</b>	<b>10814</b>	<b>15.69</b>	<b>6.32</b>
a. From Advances	5,920	6,714	6,495	6,953	7089	19.75	1.96
b. From Investments	2,416	2,446	2,435	2,429	2662	10.18	9.59
c. From Money Market Operations & Others	1,011	853	840	789	1063	5.14	34.73
<b>Interest Expended</b>	<b>6,783</b>	<b>6,659</b>	<b>6,843</b>	<b>6,839</b>	<b>6770</b>	<b>-0.19</b>	<b>-1.01</b>
a. On Deposits	5,928	5,777	5,699	5,775	5739	-3.19	-0.62
b. On Borrowings	603	601	863	825	807	33.83	-2.18
c. Subordinated Bonds & Others	252	281	281	239	224	-11.11	-6.28
<b>Net Interest Income</b>	<b>2,564</b>	<b>3,354</b>	<b>2,927</b>	<b>3,332</b>	<b>4044</b>	<b>57.72</b>	<b>21.37</b>

# Non-Interest Income – (Quarter ended )

(₹. in Crore)

Particulars	Quarter ended					Variation (%) over	
	Mar 18	June 18	Sep 18	Dec 18	Mar 19	Mar 18	Dec 18
Commission, Exchange & Brokerage	377	265	278	322	378	0.27	17.39
Profit from Sale of Investments	(34)	(465)	(198)	71	148	-535.29	108.45
Profit from Exchange Transactions	456	365	373	325	246	-46.05	-24.31
Recovery In W/o accounts	170	208	282	262	218	28.24	-16.79
Other Non Interest Income	406	457	295	689	613	50.99	-11.03
<b>Total Non-Interest Income</b>	<b>1,375</b>	<b>830</b>	<b>1,030</b>	<b>1,669</b>	<b>1603</b>	<b>16.58</b>	<b>-3.95</b>

# Profitability - (Quarter ended )

Particulars	Quarter ended					Variation (%) over	
	Mar 18	June 18	Sep. 18	Dec 18	Mar 19	Mar 18	Dec 18
<b>1. Total Income</b>	<b>10,722</b>	<b>10,843</b>	<b>10800</b>	<b>11840</b>	<b>12417</b>	<b>15.81</b>	<b>4.87</b>
a. Interest Income	9,347	10,013	9770	10171	10814	15.69	6.32
b. Non Interest Income	1,375	830	1030	1669	1603	16.58	-3.95
<b>2. Total Expenditure</b>	<b>9,550</b>	<b>8,974</b>	<b>9153</b>	<b>9567</b>	<b>10114</b>	<b>5.91</b>	<b>5.72</b>
a. Interest expended	6,783	6,659	6843	6839	6770	-0.19	-1.01
b. Operating Expenses	2,767	2,315	2310	2728	3344	20.85	22.58
<b>3. Net Interest Income (NII)</b>	<b>2,564</b>	<b>3,354</b>	<b>2927</b>	<b>3332</b>	<b>4044</b>	<b>57.72</b>	<b>21.37</b>
<b>4. Operating Profit</b>	<b>1,172</b>	<b>1,869</b>	<b>1647</b>	<b>2273</b>	<b>2303</b>	<b>96.50</b>	<b>1.32</b>
<b>5. Net Profit / Loss</b>	<b>(3969)</b>	<b>95</b>	<b>(1156)</b>	<b>(4738)</b>	<b>252</b>		



# Provisions - (Quarter ended )

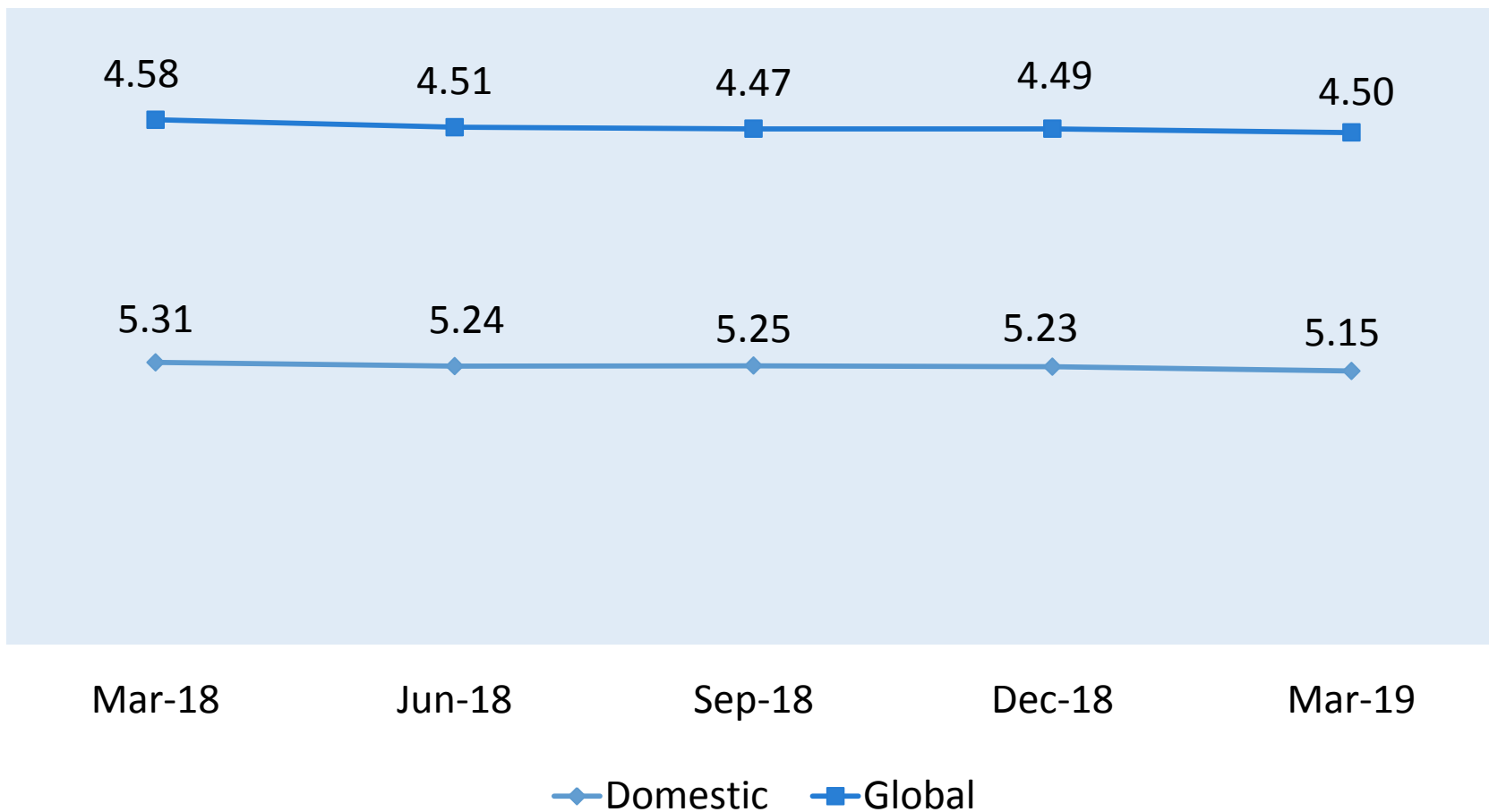
(₹. in Crore)

Particulars	Quarter ended				Mar 19
	Mar 18	June 18	Sep. 18	Dec 18	
<b>Operating Profit</b>	<b>1,172</b>	<b>1,869</b>	<b>1647</b>	<b>2273</b>	<b>2303</b>
<b>Provisions for</b>					
B&D	6,699	2,260	2828	9179	1503
Standard Assets	(470)	(37)	40	(114)	239
NPV / Others	93	(44)	(72)	(19)	(21)
Depreciation on Investment	351	385	547	(45)	176
<b>Total Provisions before Tax</b>	<b>6,673</b>	<b>2,564</b>	<b>3343</b>	<b>9001</b>	<b>1897</b>
Taxation	(1,532)	(790)	(540)	(1990)	154
<b>Net Profit /Loss</b>	<b>(3,969)</b>	<b>95</b>	<b>(1156)</b>	<b>(4738)</b>	<b>252</b>

# Financial Ratios - (Q-o-Q)

Particulars	Mar 18			Dec 18			Mar 19		
	Domestic	Foreign	Global	Domestic	Foreign	Global	Domestic	Foreign	Global
<b>Cost of Deposits</b>	5.31	1.69	4.58	5.23	1.45	4.49	5.15	1.65	4.50
<b>Yield on Advances</b>	7.95	2.93	6.74	9.33	3.63	8.31	9.36	4.33	8.63
<b>Yield on Investments</b>	7.28	5.62	7.21	7.34	6.04	7.28	7.92	6.06	7.83
<b>NIM</b>	1.92	0.88	1.65	3.02	0.99	2.55	3.38	1.18	2.93
<b>Cost to Income Ratio</b>	73.78	34.37	70.24	55.47	42.04	54.55	61.73	29.28	59.22
<b>Provision Coverage Ratio</b>	66.36	62.75	65.85	77.87	69.96	76.76	77.15	75.67	76.95
<b>Credit Cost</b>	8.93	4.06	7.74	12.78	2.22	10.94	0.89	6.81	1.79

# Cost of Deposits

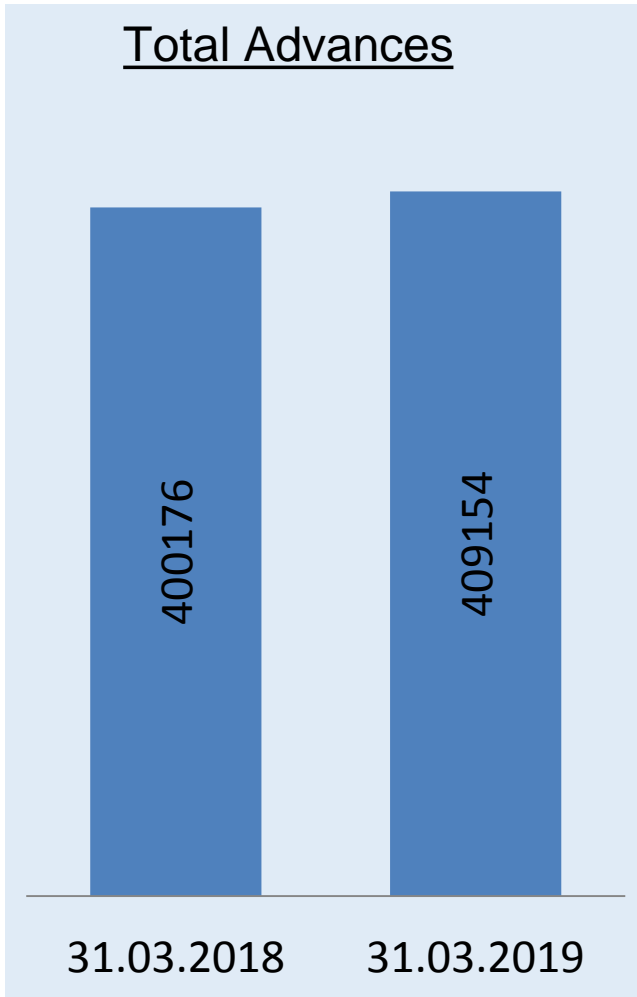


# Capital Adequacy – Basel-III

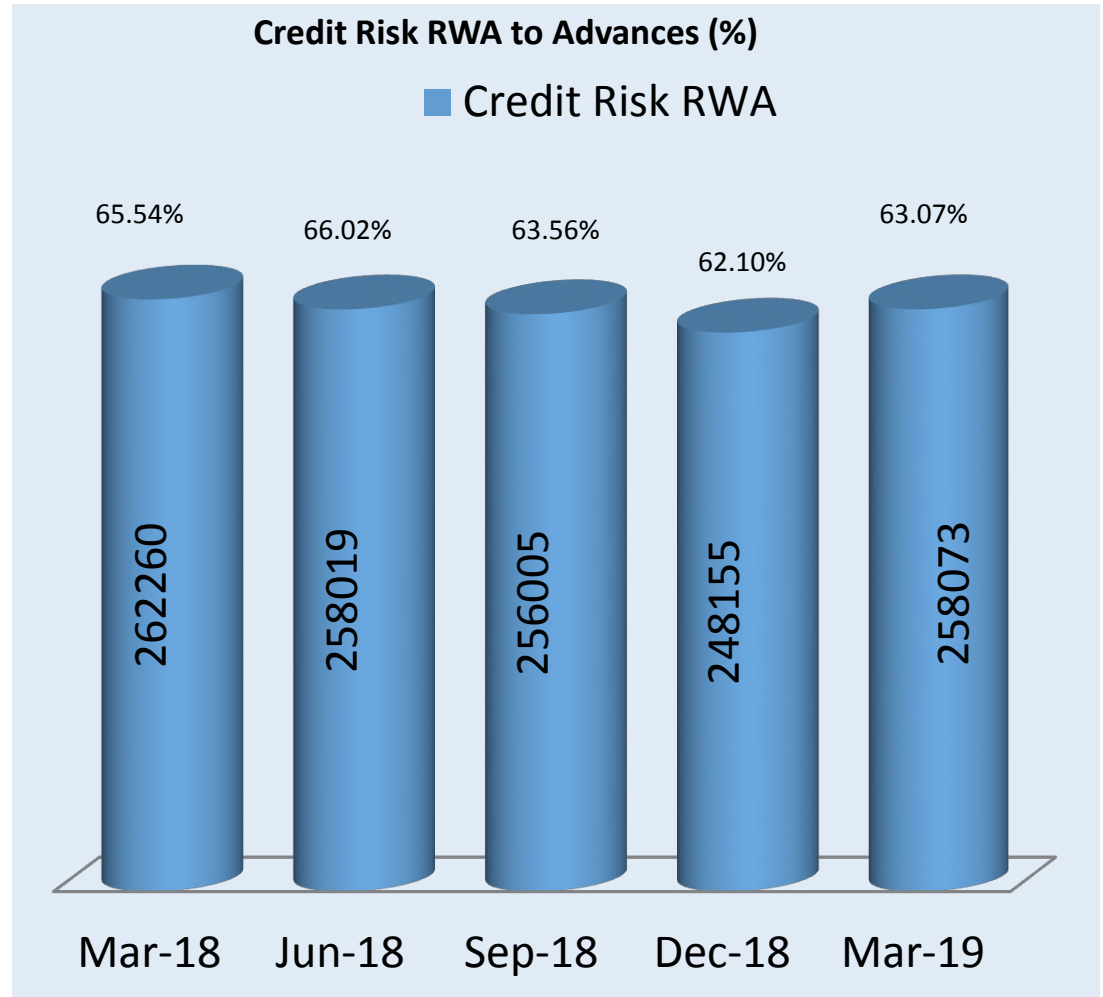
Particulars	Mar 18	Dec 18	Benchmark of CRAR (%) for Mar 19	Mar 19
<b>Capital Adequacy - Basel III</b>				
CET1 Capital	24,993	27,039		33683
Tier I Capital	30,898	27,444		33870
Tier II Capital	10,199	9,620		9534
<b>Total Capital(CRAR)</b>	<b>41,097</b>	<b>37,065</b>		<b>43404</b>
Total Assets	609575	611518		625223
Risk Weighted Assets	317546	297023		305953
CET1 (%) including CCB	7.87	9.10	7.375	11.01
Tier I (%)	9.73	9.24	7.00	11.07
Tier II (%)	3.21	3.23	2.00	3.12
<b>Capital Adequacy Basel III (%) including CCB</b>	<b>12.94</b>	<b>12.47</b>	<b>10.875</b>	<b>14.19</b>

# Capital Optimization

## Total Advances



## Credit Risk RWA to Advances (%)

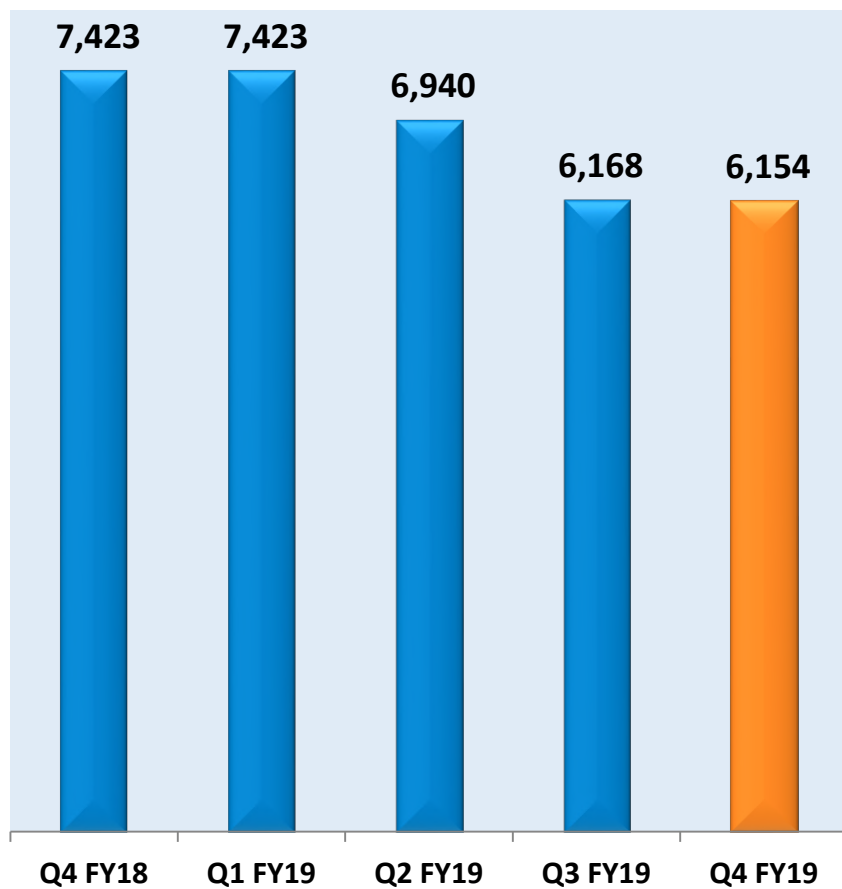


Particulars	Mar 18	June 18	Sep 18	Dec 18	Mar 19
Rural	2011	2011	2011	2011	1832
Semi-urban	1371	1371	1371	1371	1454
Urban	860	860	849	846	812
Metro	885	885	871	865	994
<b>Domestic Branches</b>	<b>5127</b>	<b>5127</b>	<b>5102</b>	<b>5093</b>	<b>5092</b>
<b>Overseas Branches</b>	<b>29</b>	<b>29</b>	<b>26</b>	<b>25</b>	<b>25</b>
<b>Total</b>	<b>5156</b>	<b>5156</b>	<b>5128</b>	<b>5118</b>	<b>5117</b>

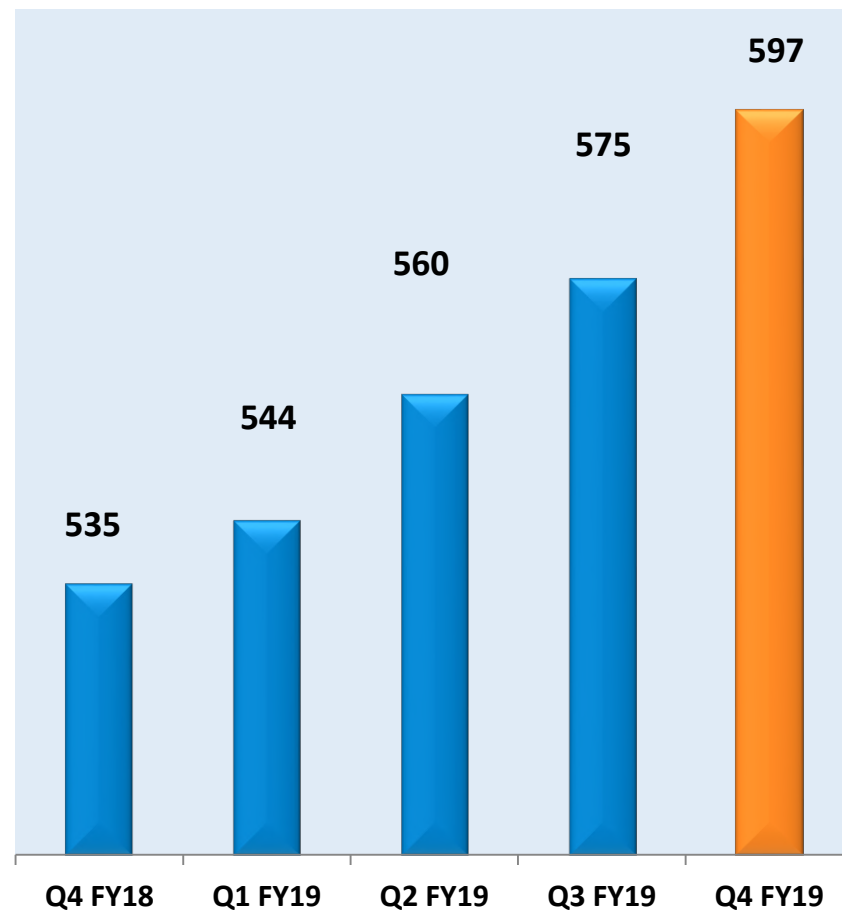
## Branches Rationalization during FY 2018-19

- As on date all the 31 Mid corporate branches have been merged with Large corporate /General Branches.
- 4 Overseas Branches and 2 representative offices have been rationalized.
- ATM's roll out in Q4 FY19 is 6154 against 6168 of Q3 FY19 and 7423 in Q4 FY18.

## ATM Roll-Out

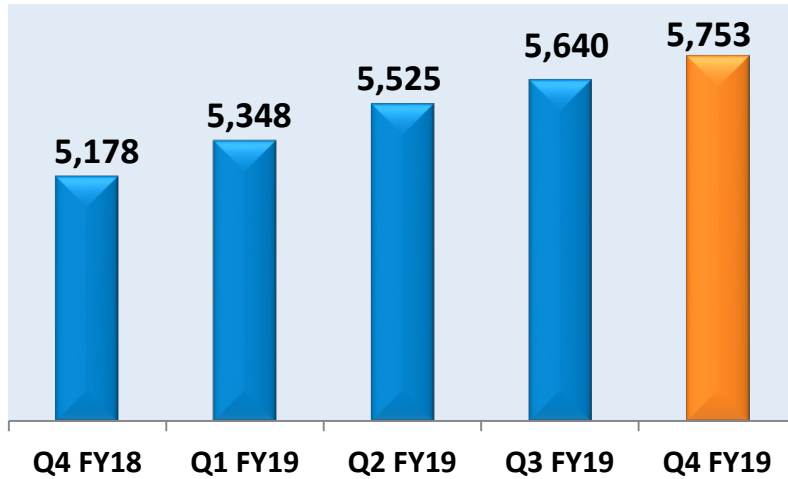


## Debit Card ( in Lakh)

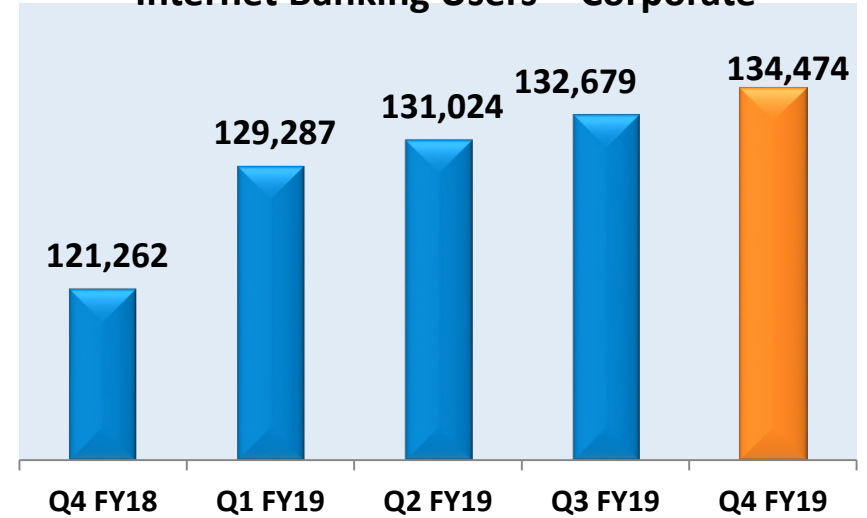


# Delivery Channels (cont'd)

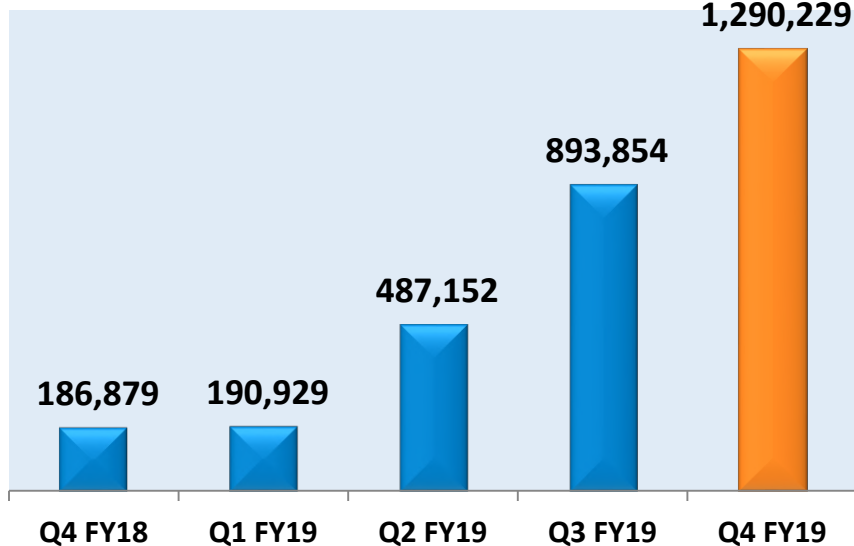
### Internet Banking Users - Retail ('000)



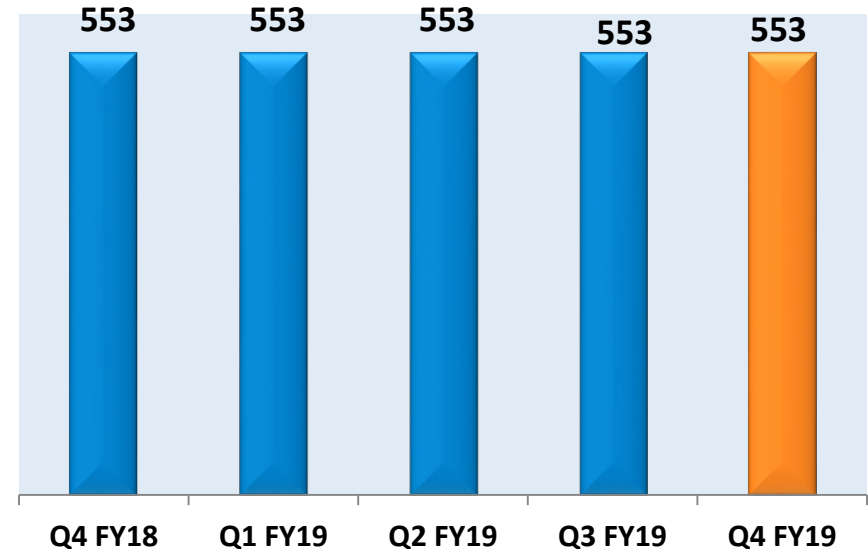
### Internet Banking Users - Corporate



### Mobile Banking Users



### e-Galleries

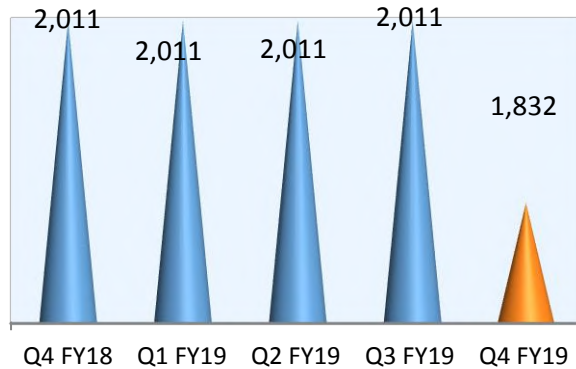




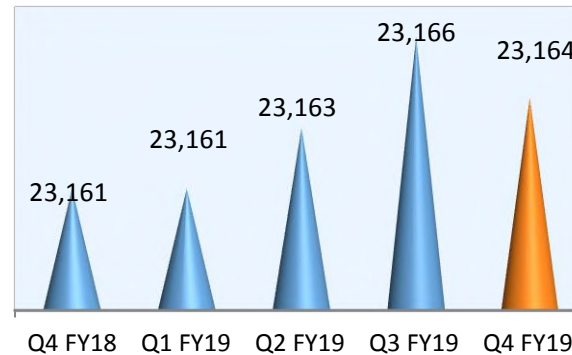
# Performance Under Financial Inclusion

Particulars	As on 31.03.2018		As on 30.09.2018		As on 31.12.2018		As on 31.03.2019	
	No. of Accts	Amt. (Rs. Cr.)	No. of Accts	Amt. (Rs. Cr.)	No. of Accts	Amt. (Rs. Cr.)	No. of Accts	Amt. (Rs. Cr.)
PMJDY (Lacs)	192.95	4,492.82	204.64	4,850.89	208.70	5149.75	216.99	5809.19
Zero Balance Accts (Lacs)	35.05	-	36.68	-	36.27	-	36.05	-
PMSBY (Lacs)	36.12	-	37.40	-	37.72	-	43.34	-
PMJJBY (Lacs)	13.60	-	14.11	-	14.26	-	16.31	-
APY (Lacs)	4.23	-	5.43	-	6.06	-	7.16	-
PMMY Shishu (Actual)	583,572	2,414.73	620,960	2,577.47	634009	2687.38	664393	2757.64
PMMY Kishor	311,020	5,479.91	367,755	7,198.93	403418	8393.12	451733	9153.36
PMMY Tarun	68,305	5,150.41	81,423	6,288.51	87452	7149.15	100841	7780.56
<b>PMMY Total</b>	<b>962,897</b>	<b>13,045.05</b>	<b>1,070,138</b>	<b>16,064.91</b>	<b>1124879</b>	<b>18229.65</b>	<b>1216967</b>	<b>19691.56</b>

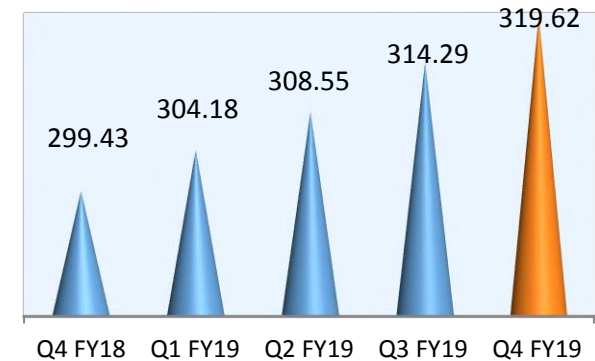
## Rural Branches



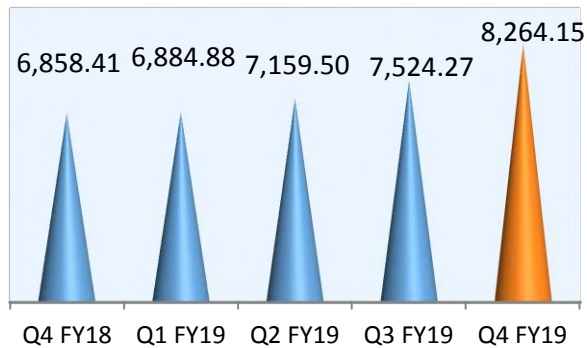
## Unbanked Villages Covered



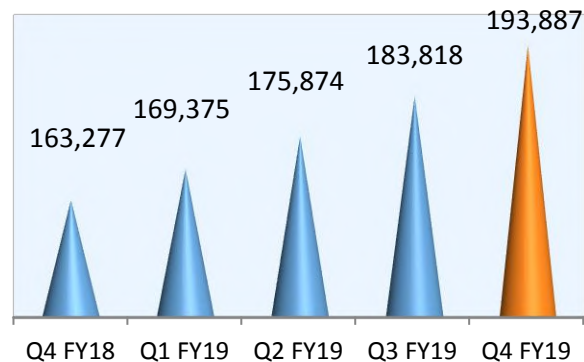
## Total BSBD ( NO Frill) Account (No in Lacs)



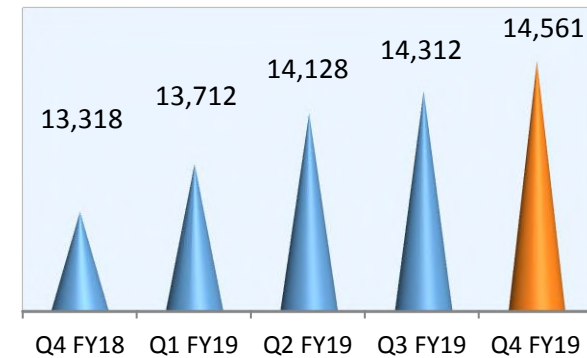
## Total Deposit mobilised in BSBD ( NO-Frill) Account (Amt. in Crores)



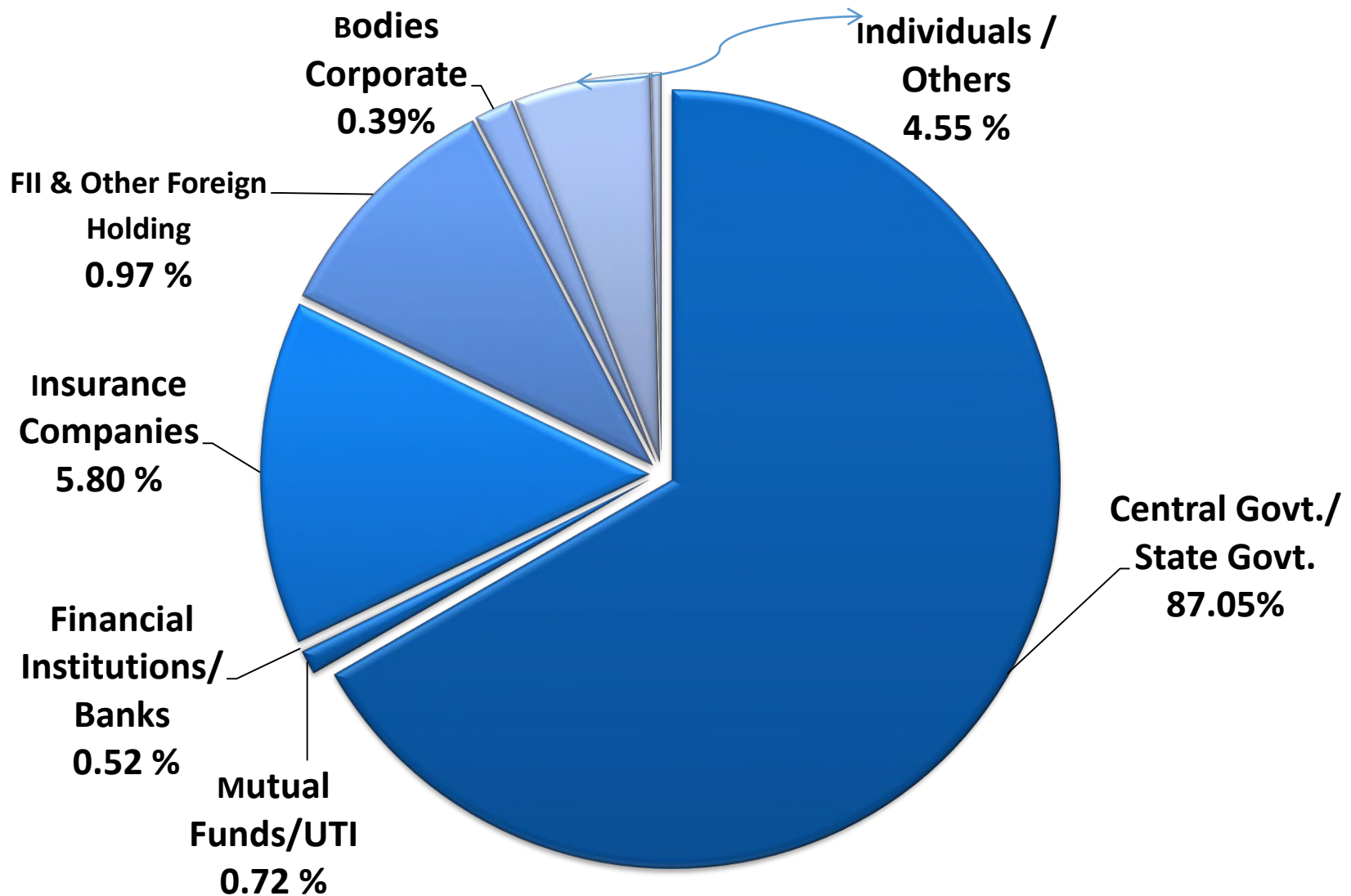
## RSETIs - No of Candidates Trained



## FLCs-No of Outdoor activities undertaken



# Shareholding Pattern- 31.03.2019



- On boarded the **Contactless Platform** (psbloansin59minutes.com)
- Launched **GST based Financing** to MSME Borrowers.
- On boarded the **TReDS platform** (RXIL) to facilitate Invoice discounting facility for MSME borrowers.
- Opening of **new SMECCs** (Processing Cells) and SME focused branches at various locations.
- Increased focus on **Area based lending schemes**. Approved various new cluster schemes in the recent past.
- **Re-launching the Channel Finance Scheme** with aggressive pricing and relaxed norms through a digital platform.
- **Digitalizing the process of Credit underwriting** to improve the TAT and efficiency.
- Actively **participating in the Udyami Mitra Portal** - marketplace for new MSME loans.
- To further boost growth under **MUDRA** launched various **MUDRA centric schemes** like Star Weaver MUDRA Scheme, Star e Rickshaw Scheme etc.

- **Stressed Asset Management Vertical (SAMV)** created for faster resolution of Stressed assets/NPAs.
- **Mission Samadhan:** A non-discriminatory & non-discretionary OTS Scheme formulated for quick resolution of NPAs.
- **“War Room”** and **“Watch room”** formed in each Zone for Recovery, NPA reduction and credit monitoring/trigger management.
- **Focus on 600 Top NPA branches:** “Red out Road shows” organized to specially focus on Top 600 NPA branches for targeting upgradation/recovery/resolution.
- Proactive Credit Monitoring through **“Borrower Health Profile (BHP)”** with dedicated manpower.
- **Tech-driven Credit Monitoring System** for tracking of ‘Early Warning Signals’ under implementation.
- **“Enterprise wide Fraud Risk Management”** framework initiated for real-time fraud monitoring.

- Concept of **Area Managers** and **Star Prime** implemented for Business development, Recovery and re-activation of branches.
- **Centralised processing centres:** New 11 RBCs and 28 new SME City Centres opened and separate Gold Loan cells formed in all Zones within the existing infrastructure to increase RAM business.
- **Digi Branches:** 255 Select Branches converted to Digi Branches for meeting the demands of Next Gen Customers.
- **Star Mahashakti-** Up gradation of IT platform from FINACLE 7 to FINACLE 10.
- Focus on **Digitisation** and Alternate Delivery Channels.
- **Rationalisation** of Domestic/overseas branches and ATMs being undertaken to reduce the Operational Cost.

Bank of India ranked as the **2<sup>nd</sup> Most Trusted Brand** among the PSU Bank category in 2018 declared by Economic Times.

Bank has been conferred **Second Position** among PSU Banks for performance under Sukanya Samriddhi by the National Savings Institute (Ministry of Finance) for the year 2017-18.

Bank of India awarded as **“Best Performer in Currency Derivative Segment”** amongst all Banks’ Category by BSE for FY 2017-18.

**“India’s Top Organisation with Innovative HR Practices”** award in PSUs by the Asia Pacific HRM Congress for 2017-18.

Bank of India awarded **APY- Makers of Excellence Award** by PFRDA for enrolment in APY in November,2018.

Bank has won **Infosys Finacle Clients Innovation Award 2019**.

THANK YOU!