

संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2022-23:412

दिनांक Date: 17.01.2023

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Investor's Presentation -
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the Quarter ended 31.12.2022

We enclose a copy of the Investor's Presentation on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Quarter ended 31.12.2022.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला मंजिल, बांद्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - 1, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 :
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PERFORMANCE ANALYSIS

Q3 FY 2022-23

External Rating, Branch Networks and Raising of Capital

External Rating of Bank of India

Domestic Long Term Rating

Rating Agency	Rating
Infomeric	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)
ICRA Ltd.	AA+ (Stable)
India Ratings	AA+ (Stable)

Domestic Short Term Rating

Rating Agency	Rating
CRISIL Ltd.	A1+

Overseas Rating

Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)

Global Branch Networks

Branch Network	Dec-2021	Sep-2022	Dec-2022
Domestic Branches	5,089	5,102	5,118
- Metro	990	986	989
- Urban	812	820	822
- Semi Urban	1,457	1,457	1,454
- Rural	1,830	1,837	1,851
- Digital Banking Units	-	2	2
Overseas Branches	23	21	21
Total No. of Branches	5,112	5,123	5,139

Capital Raised during Q3FY23

Additional Tier 1 Bonds

Rs. 1,500
Crores

01.12.2022

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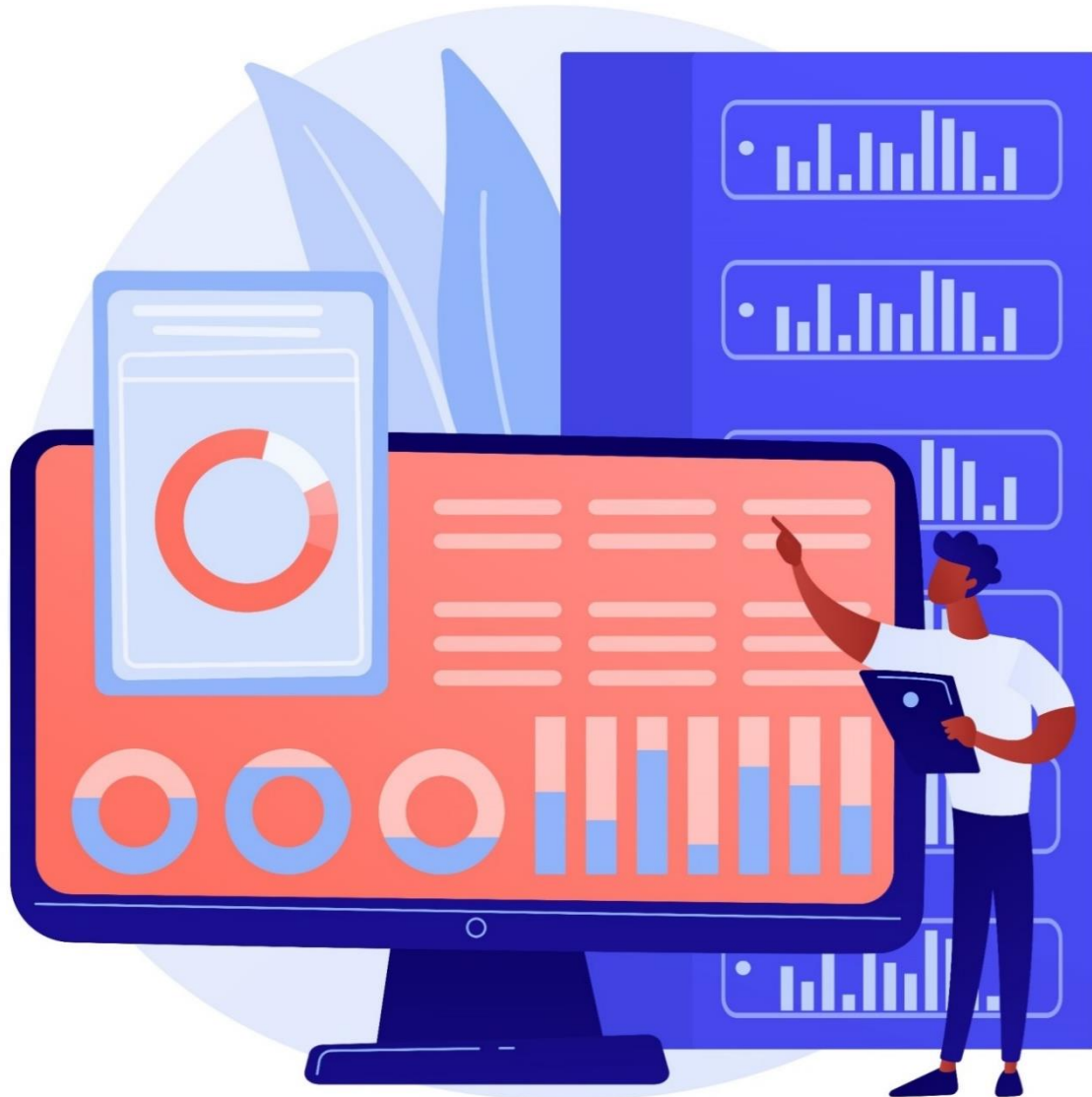
01	Key Highlights	(4-5)
02	Business Performance	(6-16)
03	Financial Performance	(17-22)
04	Asset Quality	(23-29)
05	Capital & Shareholding	(30-32)
06	Digital and New Initiatives	(33-44)



Key Highlights

Performance Highlights (Q3FY23 - YOY)

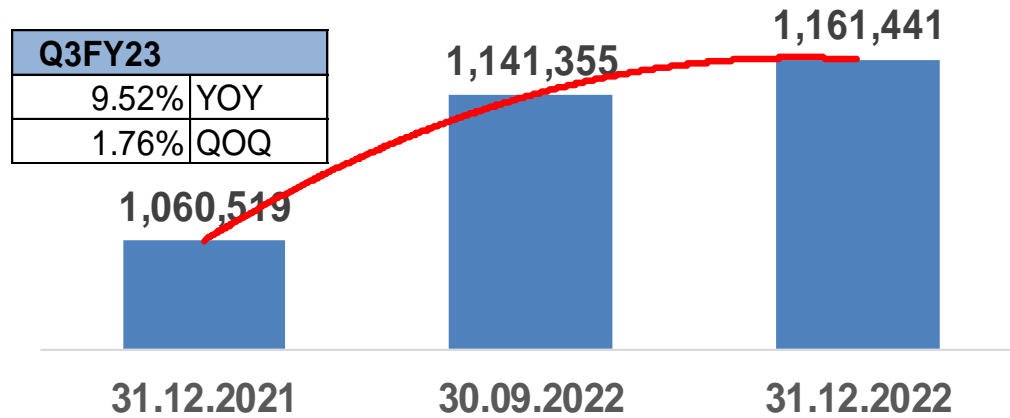
Global Business	CASA	Provision Cover %	Yield on Advances
Increased by 9.52% ↑	Increased by 3.70% ↑	Increased by 341 bps ↑	Increased by 65 bps ↑
Gross Advances	Agri. Advances	MSME Advances	Retail Advances
Increased by 16.08% ↑	Increased by 9.15% ↑	Increased by 8.27% ↑	Increased by 20.95% ↑
Operating Profit	NIM %	Gross NPA %	Net NPA %
Increased by 74.25% ↑	Increased by 101 bps ↑	Decreased by 280 bps ↓	Decreased by 105 bps ↓



Business Performance

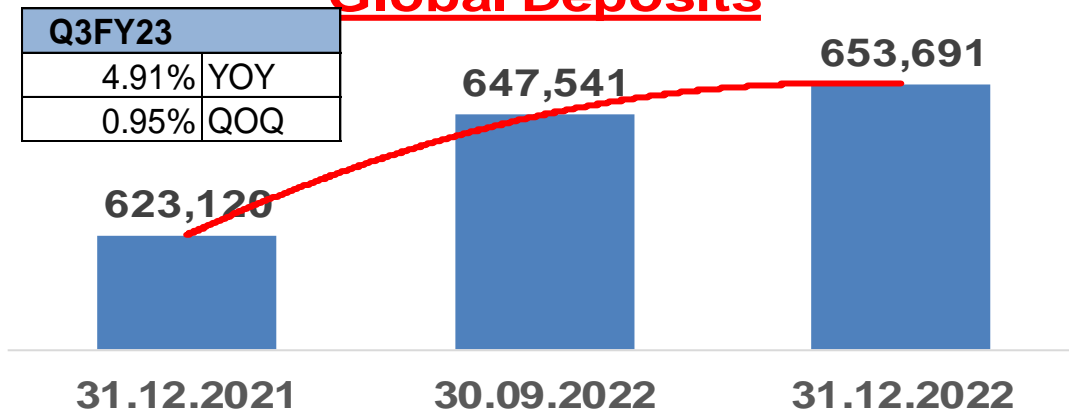
(Amount in INR crores)

Global Business Mix

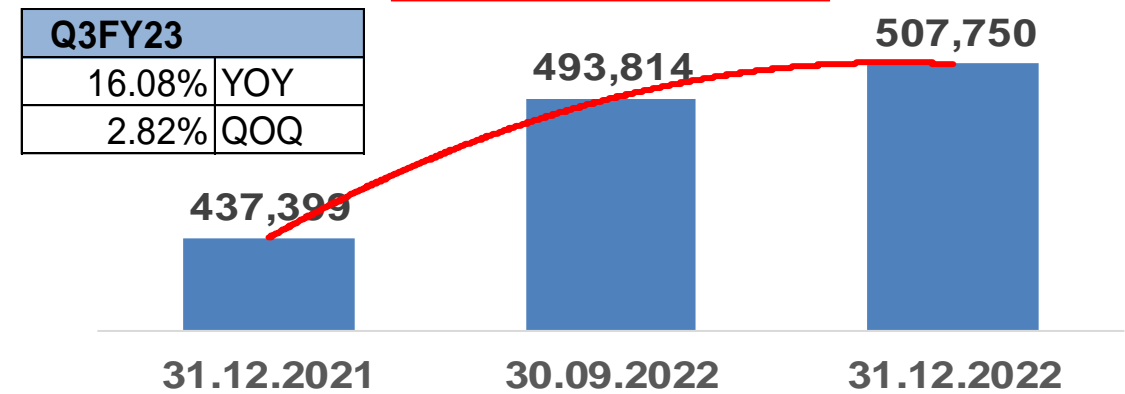


Particulars	31.12.2021	30.09.2022	31.12.2022
Credit Deposit Ratio - Global (%)	70.19	76.26	77.67

Global Deposits



Global Advances

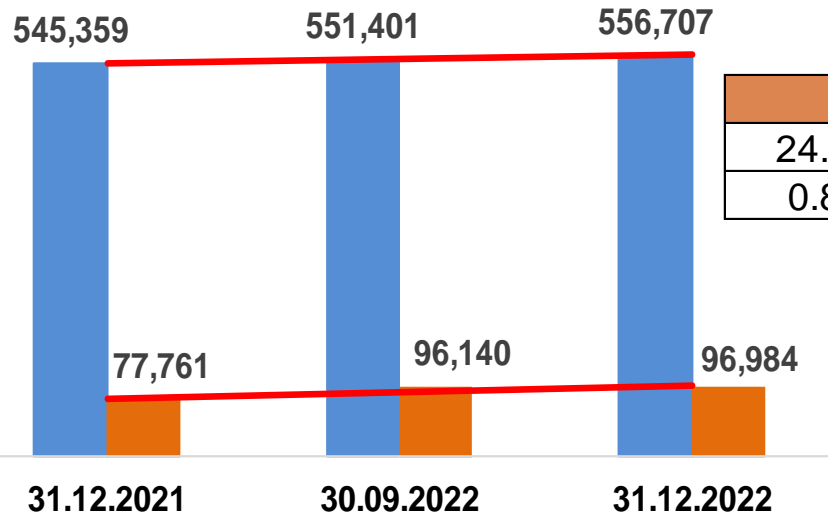


Deposits & Advances: Global

(Amount in INR crores)

Domestic and Overseas Deposits

Q3FY23	
2.08%	YOY
0.96%	QOQ

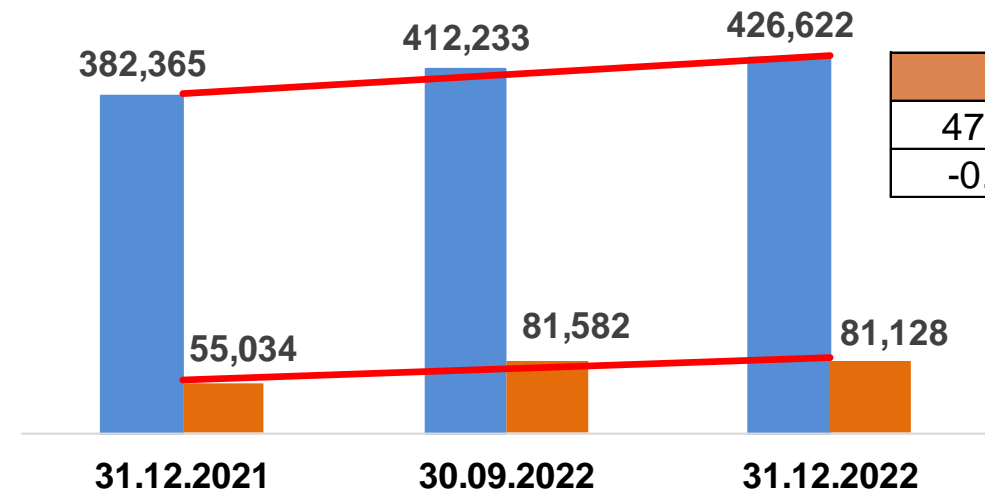


Q3FY23	
24.72%	YOY
0.88%	QOQ

■ Domestic ■ Overseas

Domestic and Overseas Advances

Q3FY23	
11.57%	YOY
3.49%	QOQ

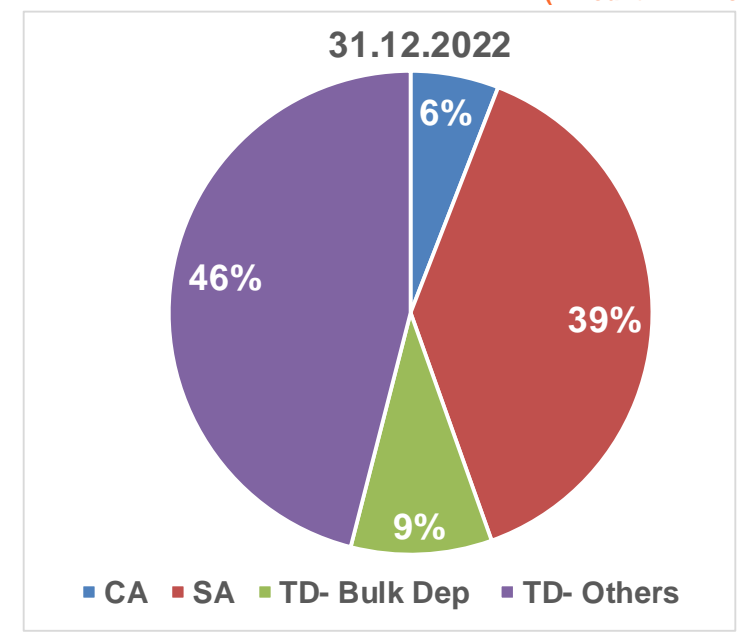
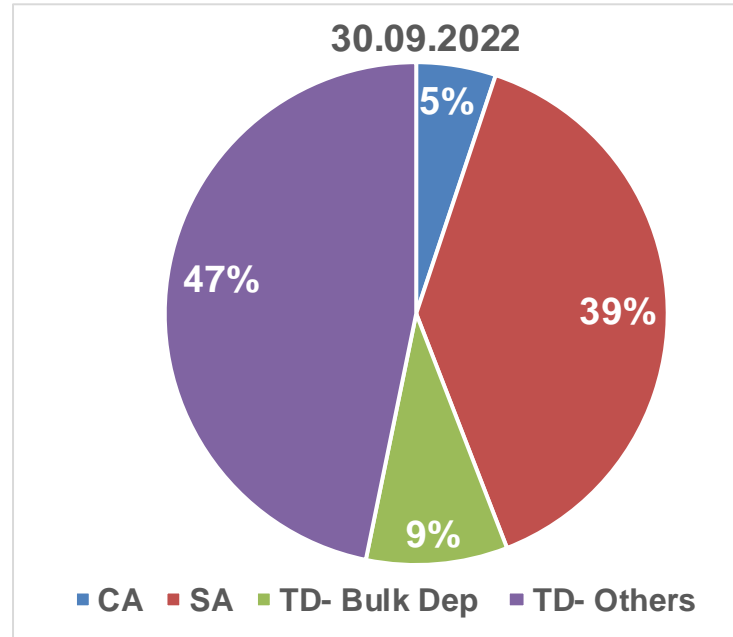
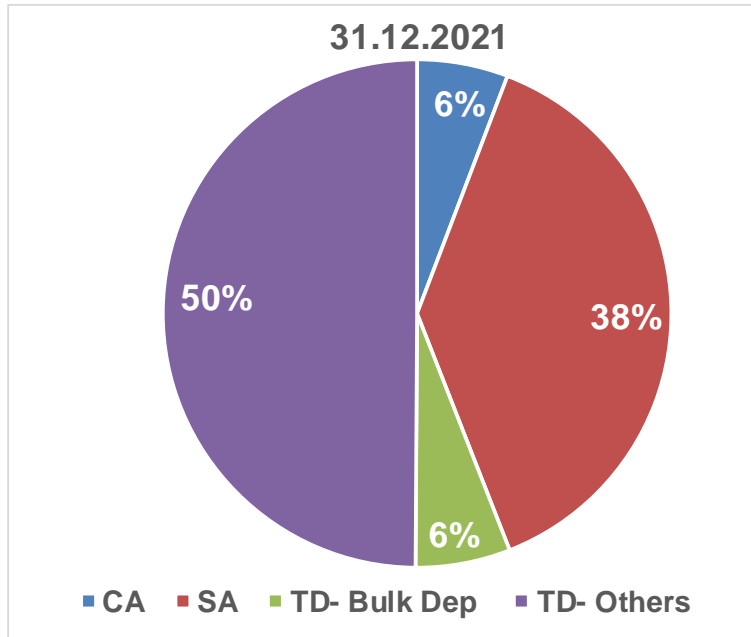


Q3FY23	
47.42%	YOY
-0.56%	QOQ

■ Domestic ■ Overseas

Domestic Deposit - CASA

(Amount in INR crores)



Types of Deposits	31.12.2021	30.09.2022	31.12.2022
Savings Account	206,663	214,085	214,048
Current Account	31,243	28,145	32,670
CASA (Amount / %)	2,37,906 / 44.07%	2,42,230 / 44.12%	2,46,718 / 44.56%

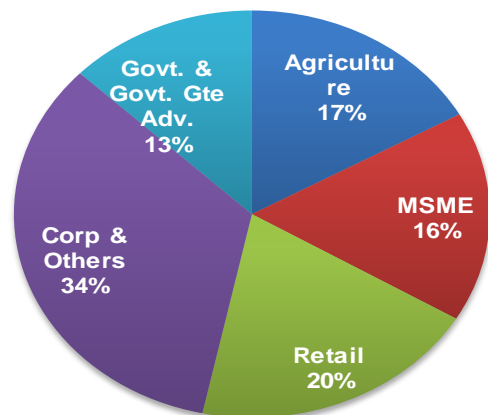
Growth in CASA (%) **1.85%(QOQ)** **3.70%(YOY)**

Composition of Gross Advances (Domestic)

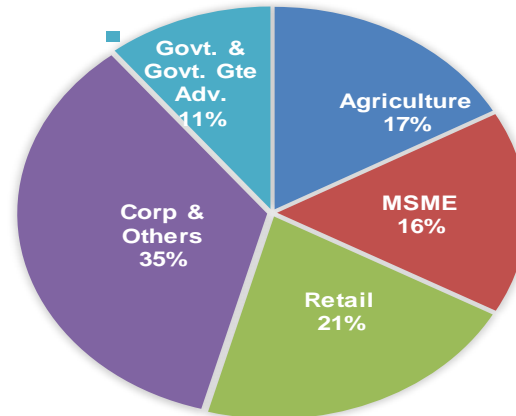
(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022	Growth YOY%
Agriculture	64,439	69,667	70,334	9.15%
MSME	63,962	66,530	69,250	8.27%
Retail	75,542	87,451	91,371	20.95%
Corporate & Others	129,302	144,426	153,458	18.68%
Govt. & Govt. Guaranteed Advances	49,120	44,159	42,209	-14.07%
Gross Domestic Advances	382,365	412,233	426,622	11.57%
RAM Advances (%)	53.34%	54.25%	54.14%	
RAM + Govt. & Govt. Guaranteed Advances (%)	66.18%	64.97%	64.03%	

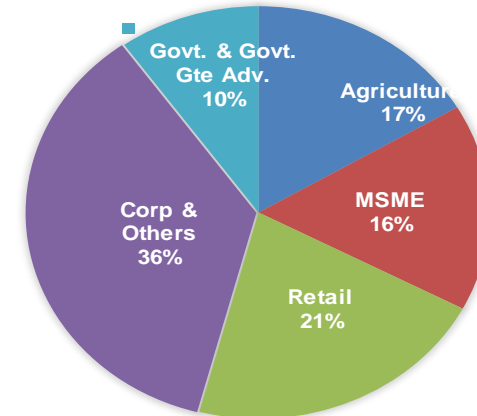
As on 31.12.2021



As on 30.09.2022

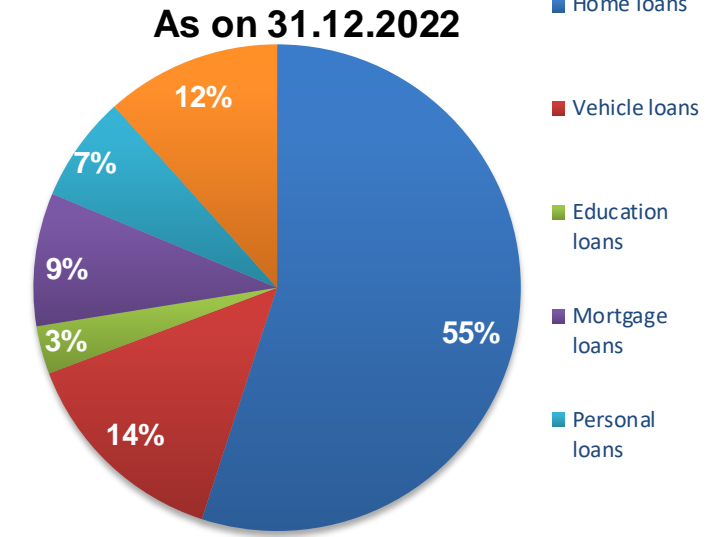
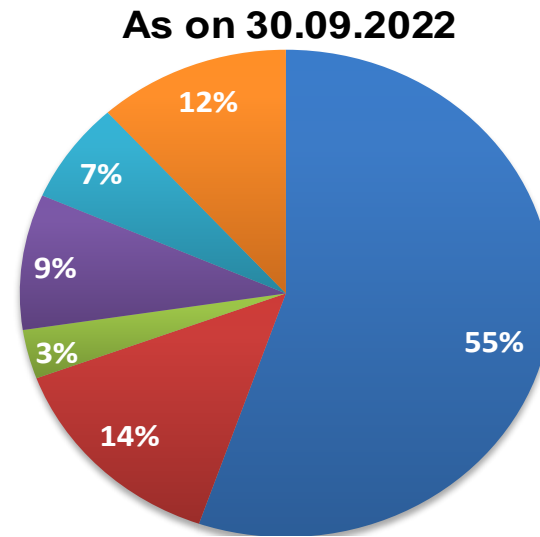
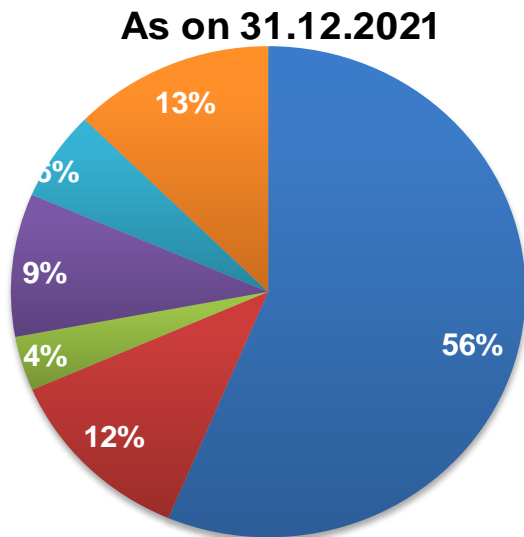


As on 31.12.2022



(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022	Growth QOQ (%)	Growth YOY (%)
Home loans	42,562	48,357	50,250	3.91%	18.06%
Vehicle loans	9,157	12,283	13,042	6.18%	42.43%
Education loans	2,709	2,849	2,912	2.21%	7.49%
Mortgage loans	7,106	7,859	8,078	2.79%	13.68%
Personal loans	4,463	5,886	6,453	9.63%	44.59%
Others incl. Staff Loans, Loans agst TDR	9,544	10,217	10,636	4.10%	11.44%
Total	75,541	87,451	91,371	4.48%	20.96%



- Home loans
- Vehicle loans
- Education loans
- Mortgage loans
- Personal loans

Priority Sector Advances

(Amount in INR crores)

Parameters	Mandated Target	31.12.2021	30.09.2022	31.12.2022
ANBC		351,076	359,608	372,302
Priority Sector		148,683	157,192	160,794
% To ANBC	40%	42.35	43.71	43.19
Agriculture		64,439	69,667	70,334
% To ANBC	18%	18.35	19.37	18.89
Small and Marginal Farmers		37,818	41,120	41,553
% To ANBC	(\$) 9.50%	10.77	11.43	11.16
Weaker Section		47,336	52,592	54,829
% To ANBC	(#) 11.50%	13.48	14.62	14.72
Micro Enterprises (PS)		39,066	40,499	41,981
% To ANBC	7.50%	11.13	11.26	11.28

(\$)

(#) 11.00% target for FY 2021-22

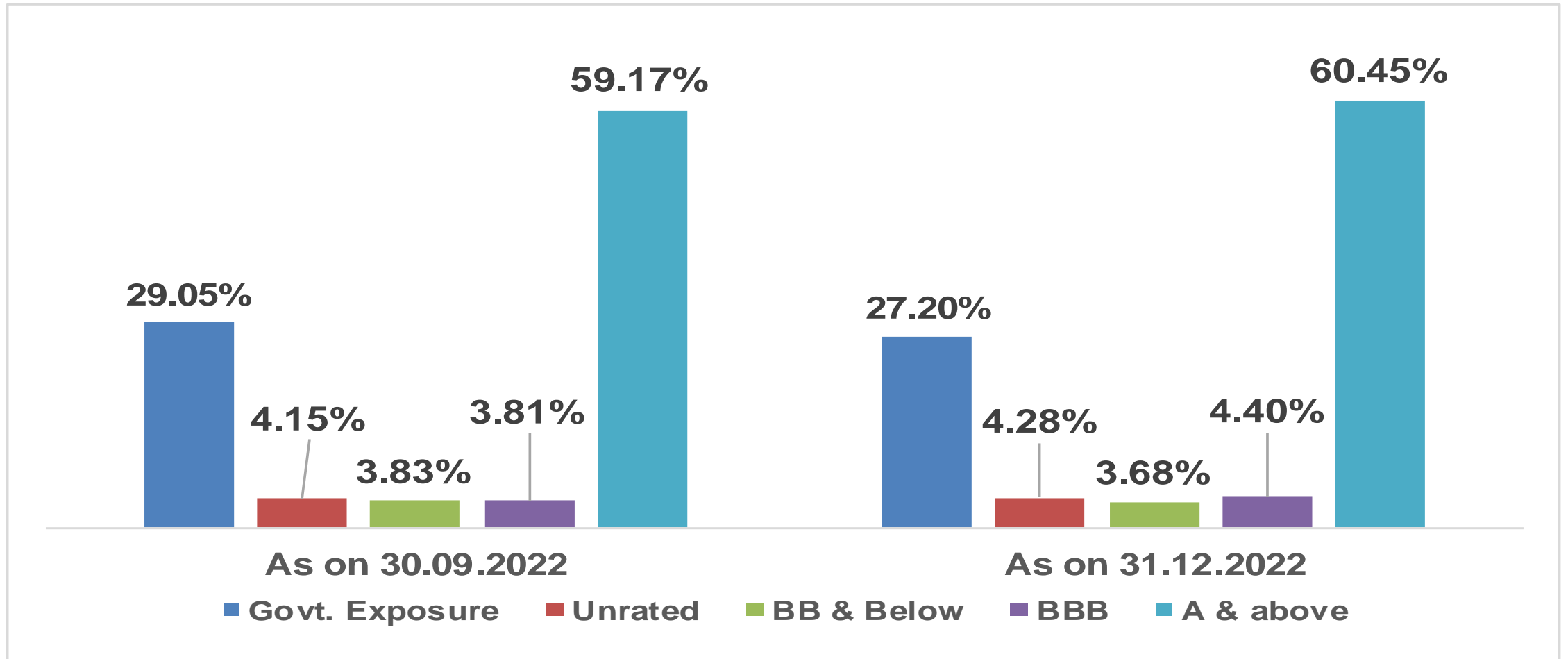
(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022	% to Domestic Advances
Infrastructure	64,206	66,563	66,221	15.52%
Basic Metal & Metal products	13,158	12,081	13,586	3.18%
Textiles	7,349	7,506	7,633	1.79%
Gems & Jewellery	3,833	4,234	4,025	0.94%
Chemicals & Chemical products	5,339	6,163	6,413	1.50%
Vehicles & Transport equipment	3,098	2,811	2,765	0.65%
Rubber, Plastic & their products	2,925	3,153	3,186	0.75%
Construction	4,599	3,932	4,084	0.96%
Real Estate (Incl. CRE + HFC)	73,671	82,057	86,483	20.27%
- Residential Mortgage	49,669	54,965	57,201	13.41%
- CRE	1,618	1,437	1,715	0.40%
- HFC	22,384	25,655	27,567	6.46%
NBFC (Excl. HFC)	33,767	36,217	36,438	8.54%
Other Industries	24,003	30,767	33,611	7.88%
Total	235,948	255,484	264,445	61.99%

(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022
Power	43,405	43,398	42,721
a) SEBs	17,681	19,714	19,945
- Generation	9,513	8,959	8,673
- Transmission	1,937	2,579	2,756
- Distribution	6,231	8,176	8,516
b) Others	25,724	23,684	22,776
Roads and Ports	15,086	16,006	16,242
Telecom	450	380	382
Other Infrastructure	5,265	6,779	6,876
Total	64,206	66,563	66,221

Corporate Rating



Domestic Investments

(Amount in INR crores)

Particulars	30.09.2022			31.12.2022		
	AFS	HTM	HFT	AFS	HTM	HFT
SLR Investments	26,003	110,840	65	21,621	118,356	242
Of Which:						
Government Securities	26,003	110,840	65	21,621	118,356	242
Other Approved Securities	-	-	-	-	-	-
M Duration	0.31	-	4.46	1.21	-	6.12
Non SLR Investments	12,560	30,420	-	12,021	30,760	2
M Duration	3.11	-	-	3.33	-	-
Total	38,563	141,260	65	33,642	149,116	244



Financial Performance

Net Interest Income (Global)

(Amount in INR crores)

Particulars	Q3FY22	Q2FY23	Q3FY23
Interest Income	9,376	11,497	12,728
a. Advances	6,432	8,130	8,828
b. Investments	2,738	2,876	2,985
c. Money Market Operations & Others	206	491	915
Interest Expended	5,968	6,414	7,132
a. Deposits	5,601	5,702	6,042
b. Borrowings	174	536	911
c. Subordinated Bonds & Others	193	176	179
Net Interest Income	3,408	5,083	5,596
Net Interest Margin (%)	2.27	3.04	3.28

Non-Interest Income (Global)

(Amount in INR crores)

Particulars	Q3FY22	Q2FY23	Q3FY23
Commission, Exchange & Brokerage	325	332	384
Profit from Sale and Revaluation of Investments	210	151	115
Profit from Exchange Transactions	577	177	243
Recovery In W/o accounts	338	426	285
Profit on Sale to ARC (PWO Accounts)	219	4	5
Other Non Interest Income	166	327	399
Total Non-Interest Income	1,835	1,417	1,432

(Amount in INR crores)

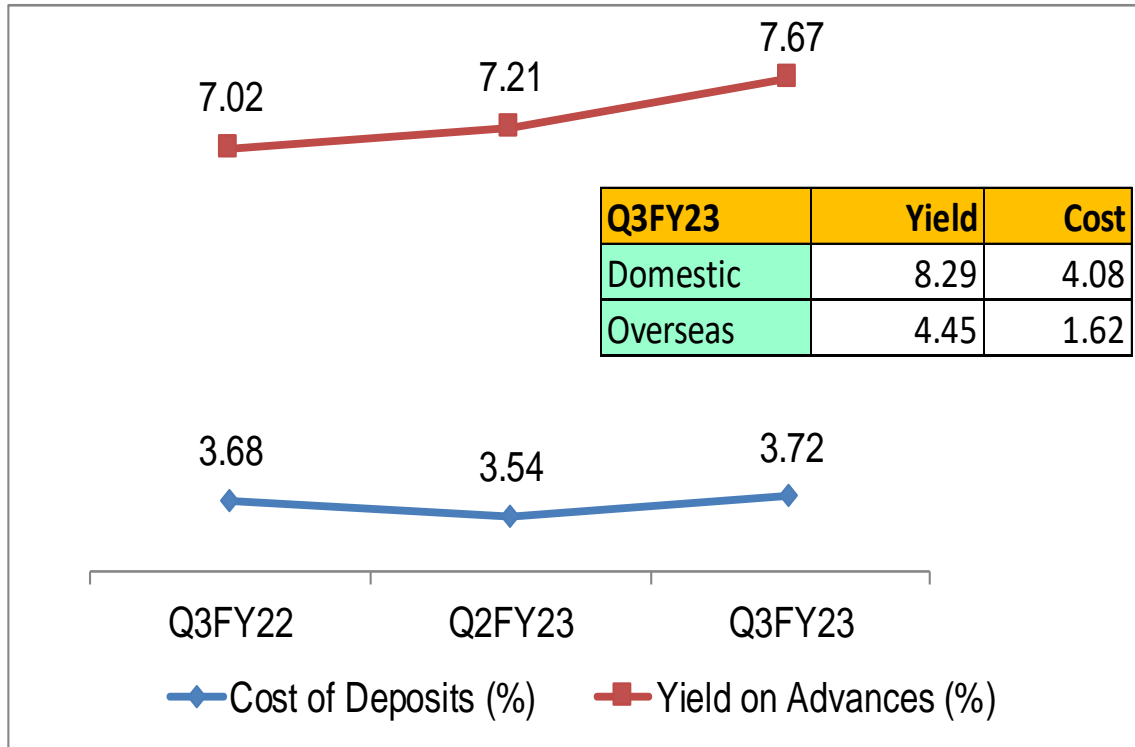
Particulars	Q3FY22	Q2FY23	Q3FY23
Operating Profit	2,096	3,374	3,652
Provisions for			
- Bad & Doubtful	693	664	1,087
- Standard Assets and others	-531	1,151	806
- Dep. on Non-Performing Investment	172	97	-14
Total Provisions before Tax	335	1,912	1,879
Profit before Tax (PBT)	1,761	1,462	1,773
Taxation	733	502	622
Net Profit (PAT)	1,027	960	1,151

Key Financial Ratios (Global)

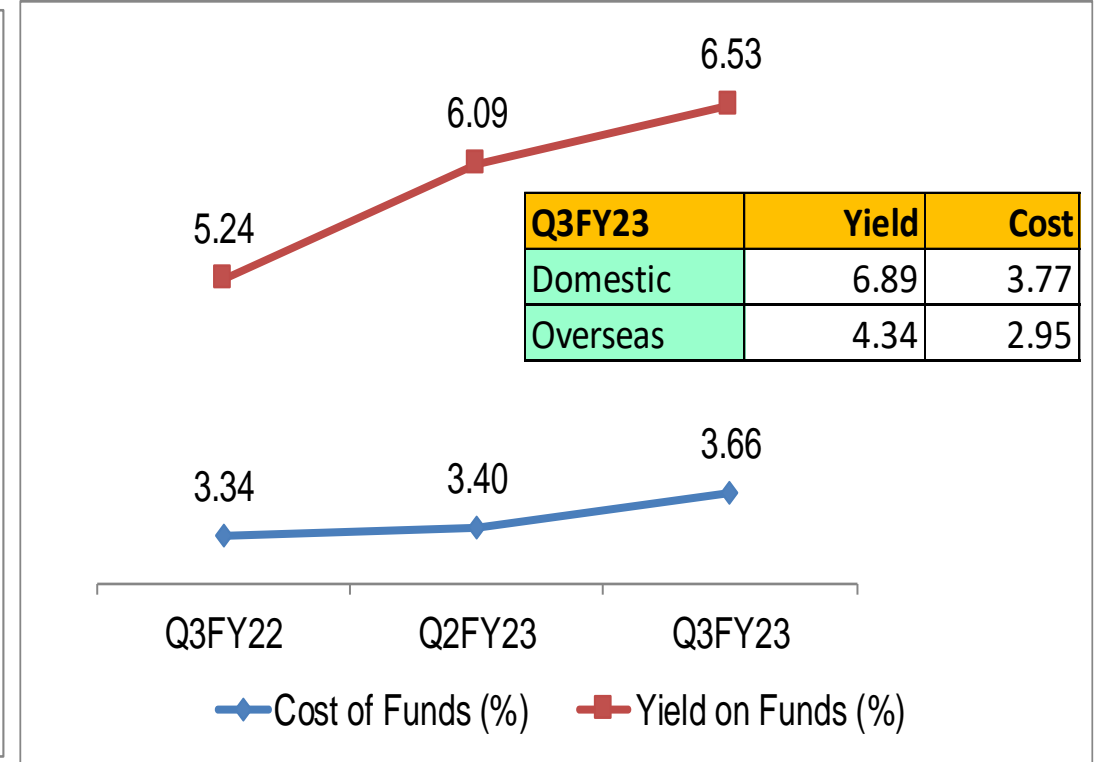
Particulars	Q3FY22	Q2FY23	Q3FY23
Yield on Advances (%)	7.02	7.21	7.67
Yield on Investments (%)	6.35	6.32	6.49
Yield on Funds (%)	5.24	6.09	6.53
Cost of Deposits (%)	3.68	3.54	3.72
Cost of Funds (%)	3.34	3.40	3.66
Net Interest Margin (NIM) (%)	2.27	3.04	3.28
- Domestic NIM (%)	2.51	3.49	3.72
- Overseas NIM (%)	0.96	0.95	1.25
Cost to Income Ratio (%)	60.03	48.10	48.03
Credit Deposit Ratio	70.19	76.26	77.67
Return on Assets (%)	0.51	0.47	0.55
Return on Equity (%)	11.69	10.34	12.28
Credit Cost (Annualised) (%)	0.71	0.60	0.93
Book Value Per Share (Tangible) (Rs)	88.09	89.31	94.50
Book Value Per Share (Rs)	111.53	114.77	117.80

Efficiency Ratios

Yields on Advances & Cost of Deposits (%)



Yield on Funds & Cost of Funds (%)





Asset Quality

Asset Quality Ratio

(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022
Gross NPA	45,760	42,014	38,885
Net NPA	10,708	8,836	7,646
Gross NPA (%)	10.46%	8.51%	7.66%
Net NPA (%)	2.66%	1.92%	1.61%
Provision Coverage Ratio (%)	86.86%	88.96%	90.27%
Slippage Ratio (%)	0.47%	0.30%	0.27%
Credit Cost (%)	0.71%	0.60%	0.93%

Special Mention Accounts (SMA) – Rs. 5.00 Cr and above

(Amount in INR crores)

SMA Position of Rs. 5.00 crores and above				
SMA Category	30.09.2022		31.12.2022	
	Amount	% to Gross Adv	Amount	% to Gross Adv
SMA-2	1,094.62	0.22%	893.05	0.18%
SMA-1	583.15	0.12%	1,051.75	0.21%
SMA-0	36,100.80	7.31%	17,096.75	3.37%
Grand Total	37,778.57	7.65%	19,041.55	3.76%

Sector / SMA	30.09.2022			31.12.2022		
	SMA-2	SMA-1	SMA-0	SMA-2	SMA-1	SMA-0
Agriculture	134.80	29.68	842.81	99.79	201.63	730.97
Retail	69.95	49.72	323.54	51.98	69.40	318.42
MSME	766.75	363.33	3,760.10	502.43	529.48	2,674.40
Corporate	123.13	140.42	31,174.35	238.85	251.24	13,372.96
Grand Total	1,094.62	583.15	36,100.80	893.05	1,051.75	17,096.75

Resolution Framework (Standard Restructuring)

(Amount in INR crores)

Category	Outstanding as on 31.12.2022			Total	Provision	% on Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring			
Retail	407	4,746	-	5,153	515	2.49%
MSME	1,061	2,554	1,320	4,935	428	
Corporate & Others	394		2,155	2,549	148	
Total	1,862	7,300	3,475	12,637	1,091	

Movement of NPA

(Amount in INR crores)

Segment	Q3FY22	Q2FY23	Q3FY23
Opening Balance (Gross NPA)	50,270	44,414	42,014
Add:			
- Fresh Slippage	1,760	1,037	818
- Debits in existing NPA accounts	85	257	399
Less:			
- Cash Recovery	1,309	1,340	1,647
- Upgradation	146	471	177
- Written Off	4,900	1883	2,522
Total Reduction	6,355	3,694	4,346
Closing Balance (Gross NPA)	45,760	42,014	38,885
Less: Provisions	35,052	33,178	31,238
Net NPA	10,708	8,836	7,647

Asset Classification : Global Advances

(Amount in INR crores)

Sectoral	As on 31.12.2021		As on 30.09.2022		As on 31.12.2022	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
Standard Advances	391,639	89.54%	451,800	91.49%	468,865	92.34%
Gross NPA	45,760	10.46%	42,014	8.51%	38,885	7.66%
- Sub-Standard	5,605	1.28%	4,178	0.86%	4,090	0.81%
- Doubtful	20,301	4.64%	17,409	3.53%	14,832	2.92%
- Loss	19,854	4.54%	20,427	4.14%	19,963	3.93%
Gross Advances	437,399	100.00%	493,814	100.00%	507,750	100.00%

Summary of NCLT Cases (As on 31.12.2022)

(Amount in INR crores)

No of Accounts	Particulars	Total Book O/s	Provision held	Provision
2	RBI List -1	1,442.05	1,442.05	100%
9	RBI List -2	1,974.18	1,974.18	100%
66	Cases filed and admitted in NCLT by our Bank	4,740.86	4,389.66	93%
9	Cases under admission in NCLT by our Bank	1,772.23	1,132.89	64%
224	Cases filed and admitted in NCLT by other Bank	23,967.16	21,593.83	90%
12	Cases under admission in NCLT by other Bank	868.25	763.56	88%
322	Total	34,764.73	31,296.17	90%



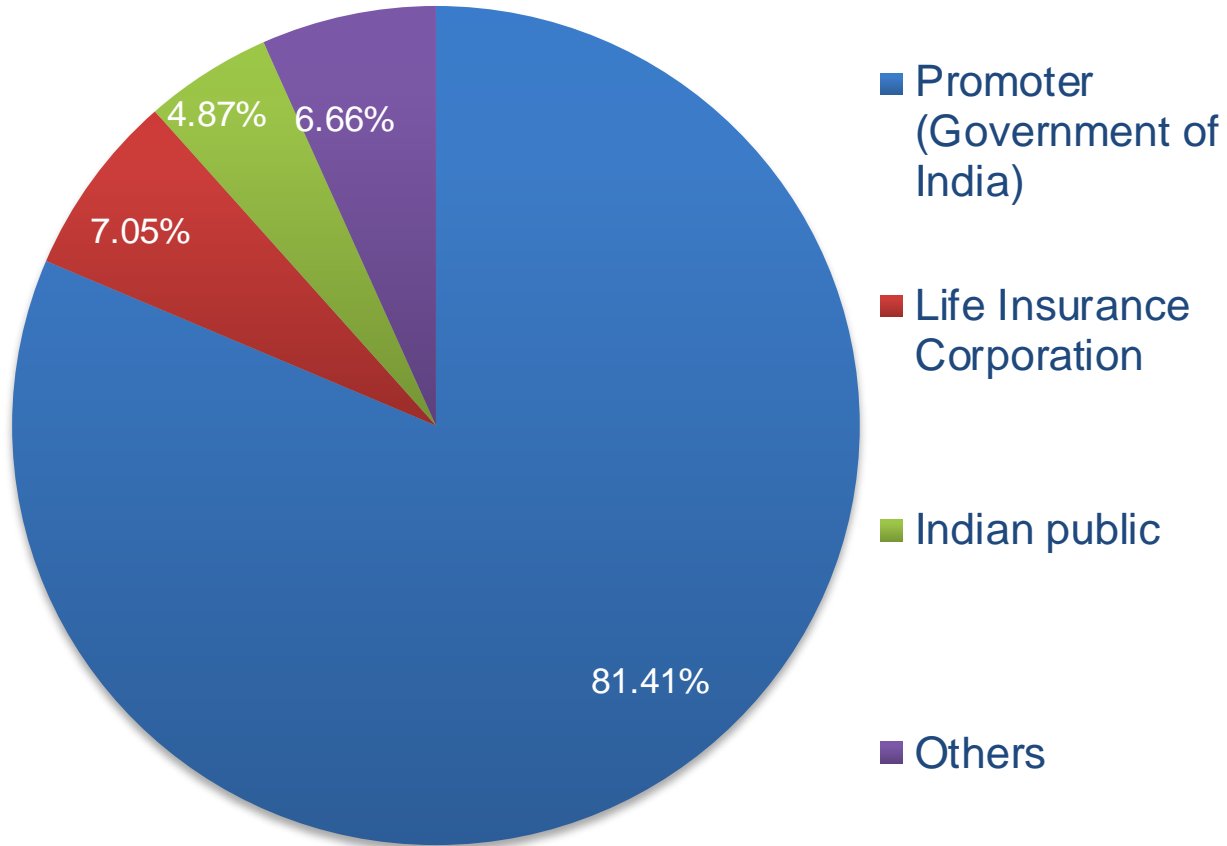
Capital & Shareholding

Capital Adequacy

(Amount in INR crores)

Particulars	31.12.2021	30.09.2022	31.12.2022
Capital Adequacy - Basel III			
CET-1 Capital	40,649	42,342	43,503
Tier I Capital	42,001	43,694	46,355
Tier II Capital	9,433	6,962	6,769
Total Capital (CRAR)	51,433	50,656	53,124
Risk Weighted Assets	308,769	326,560	340,639
CET-1 (%) including CCB	13.16	12.97	12.77
Tier I (%)	13.60	13.38	13.61
Tier II (%)	3.06	2.13	1.99
Capital Adequacy Basel III (%) (incl CCB)	16.66	15.51	15.60

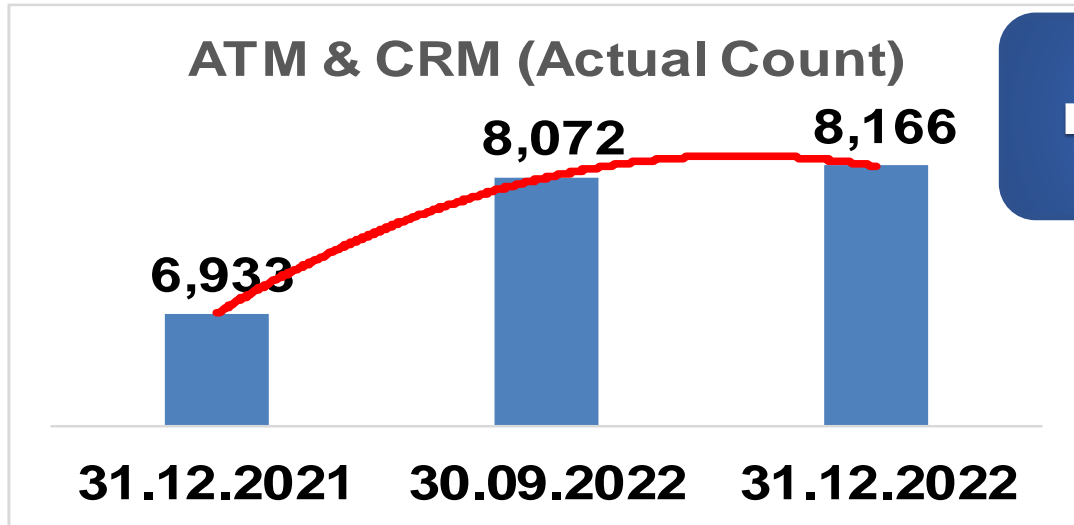
Shareholding Pattern (As on 31.12.2022)



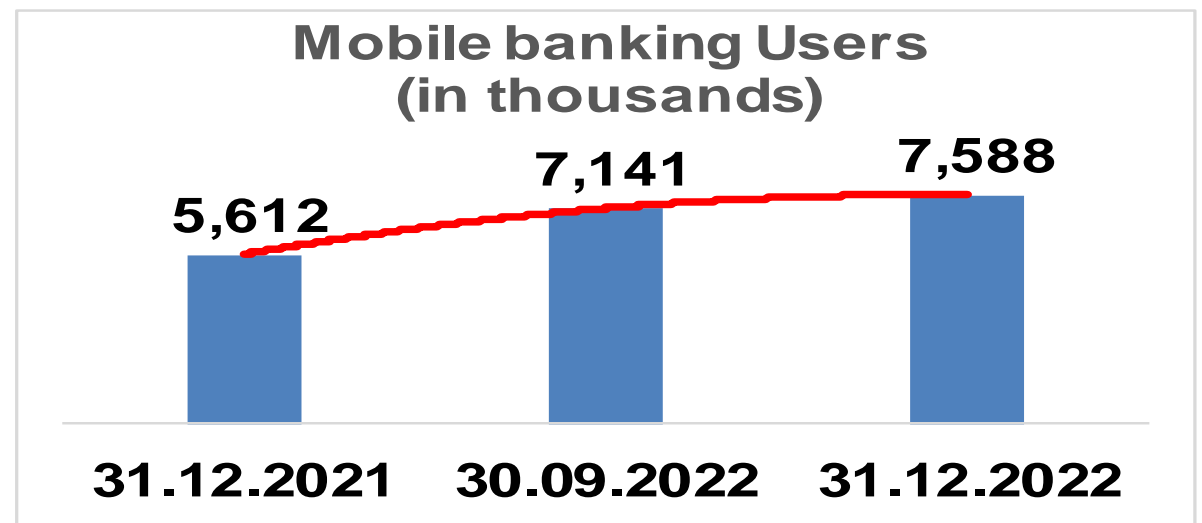
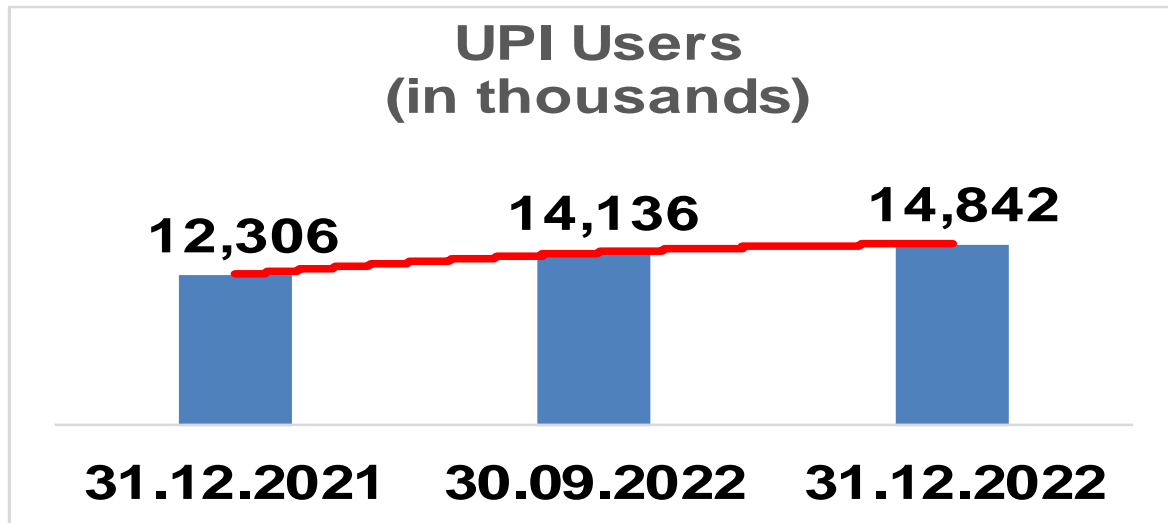
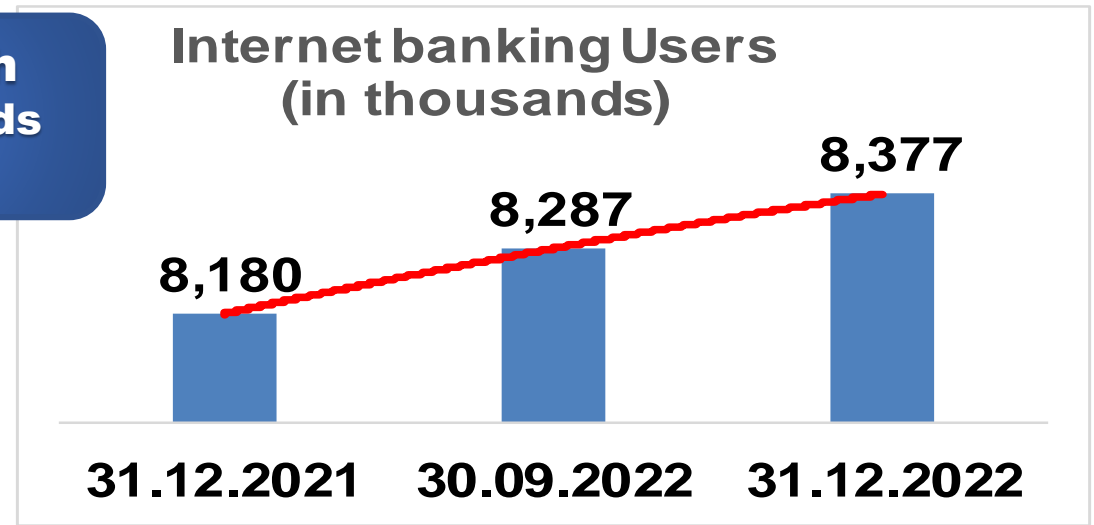
Particulars	Shareholding Pattern As on 31.12.2022
Government of India	81.41%
Life Insurance Corporation	7.05%
Indian Public	4.87%
Others	6.67%
Total	100.00%



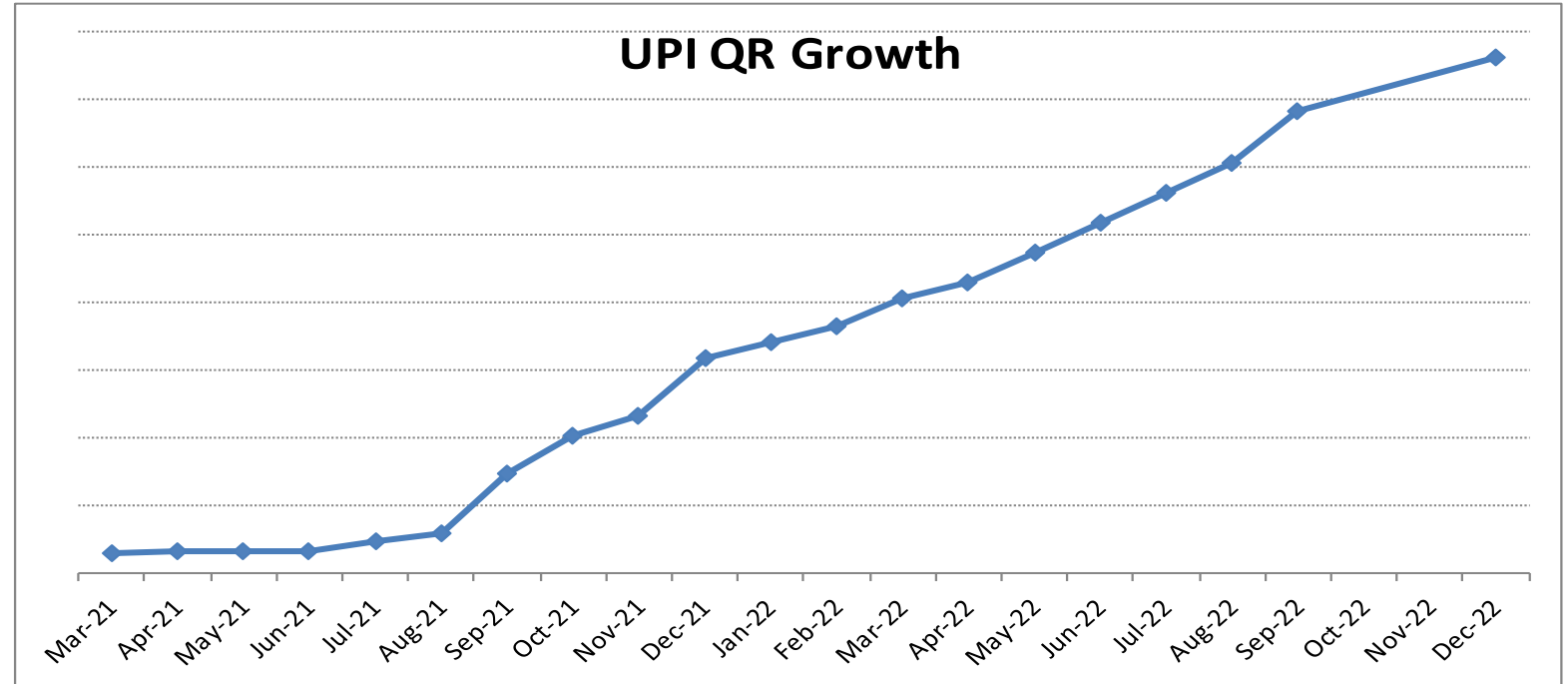
Digital Banking, Financial Inclusion, Initiatives, Awards & ESG



**466 lakh
Debit Cards
base**

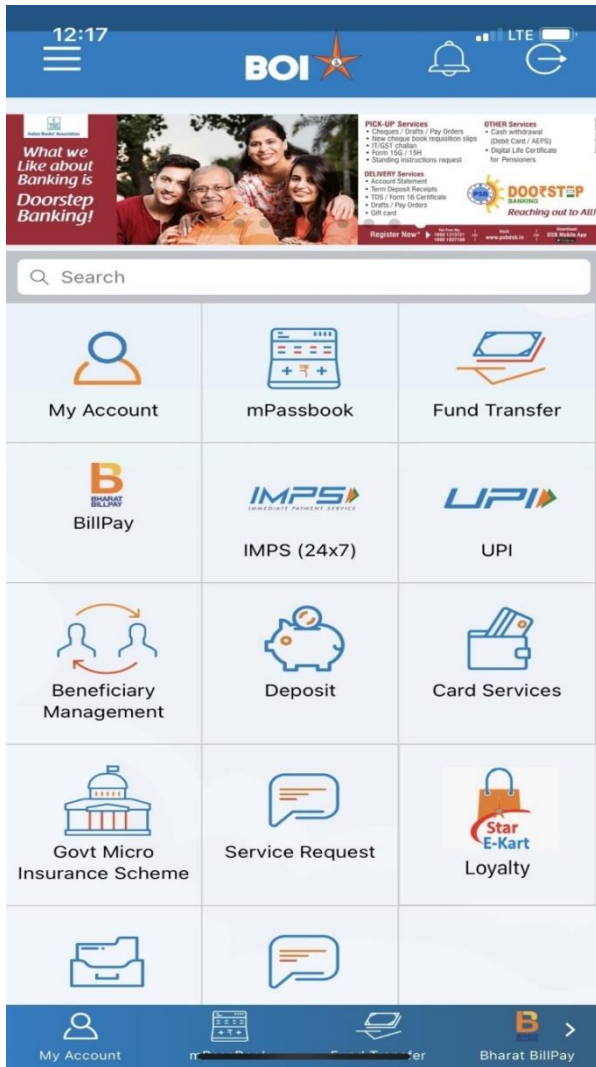


BHIM BOI UPI QR Code



Month	Mar-21	Mar-22	Jun-22	Sep-22	Dec-22
No. of UPI QR	164,490	353,824	409,807	491,263	531,828
Growth %	--	115%	16%	20%	8%

Mobile Banking



Parameter	Count
Total Number of BOI Mobile App Downloads	1 Cr+
Total Number of Mobile Banking Users	75,87,656

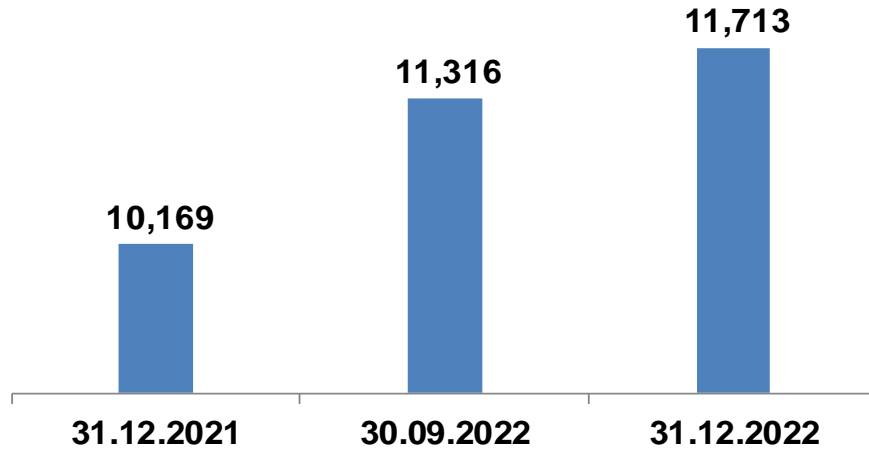


Contact us on: 1800 220 229 / 1800 103 1906 (Tollfree)

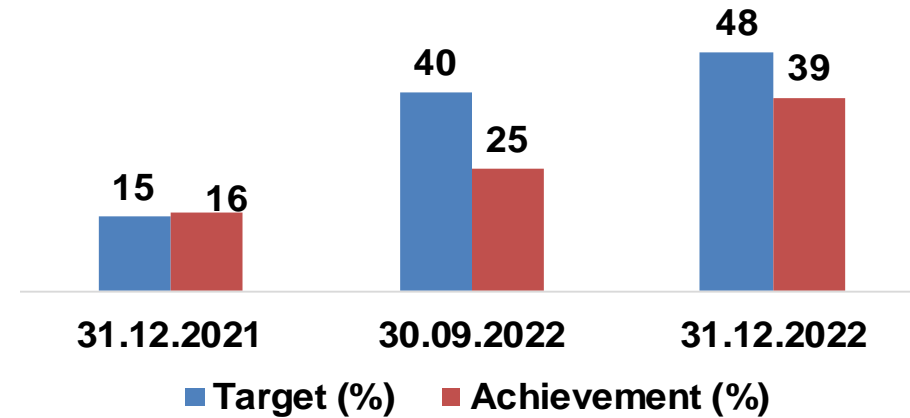
Install BOI Mobile Banking App



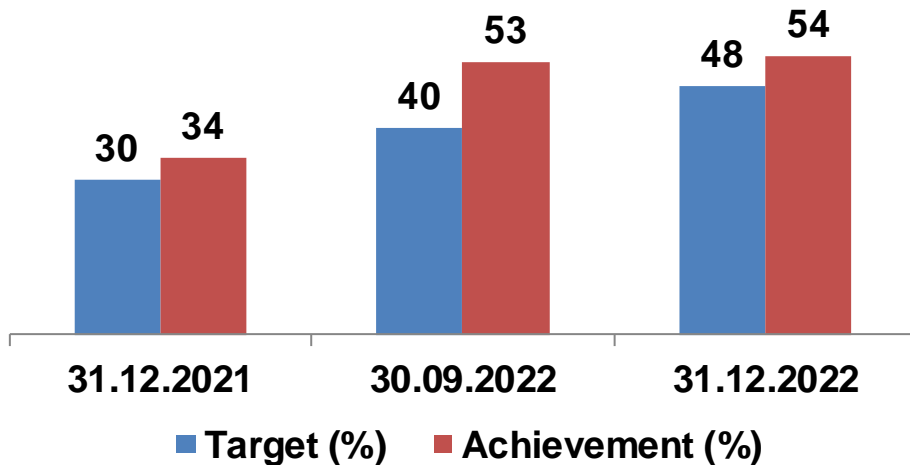
PMJDY (Rs in crores)



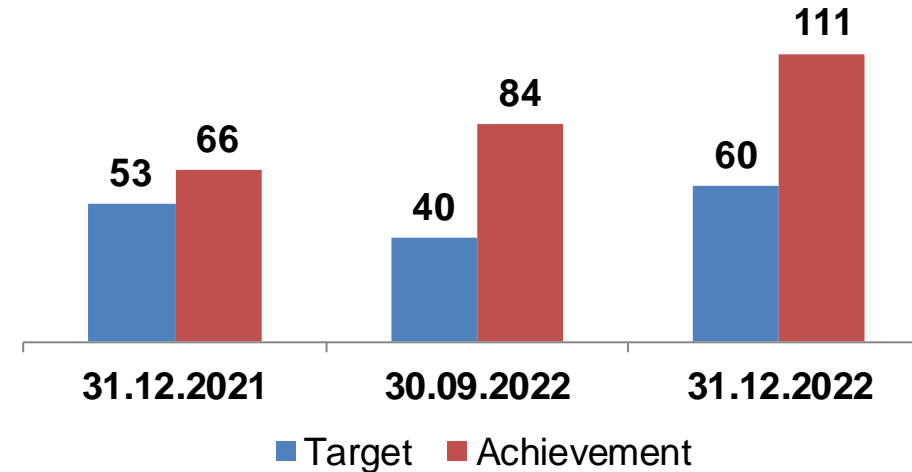
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PMSBY



APY per branch



- ❑ Bank has launched “**Supply Chain Finance solution customer portal**” to increase business through Channel Financing.
- ❑ “**Star Suvidha Express Personal Loan scheme (SSEPL)**” launched exclusively for salaried class and pensioners drawing pension through our Bank.
- ❑ Bank has launched “**Star CPSU Scheme**” for catering to the requirements of CPSUs & Central Government
- ❑ Bank has completed “**Technical Integration for leads generation**” sourced by – housing.com, cardekho.com, 4B Network and CIBIL triggers.
- ❑ Robust Recovery mechanism through initiatives like “Intensive Recovery Day”, “Branch Adalat” monthly mega E-auction and involving in-house staff such as “Sanjeevani”, “Saksham-2” put in place.
- ❑ Bank is under process of on boarding “**GST Sahay App for invoice financing**” and “**GEM Sahay App Order Based financing**”.

- ❑ Bank is in under process of implementation of Co-lending through “**Cred Avenue**” and “**Knight Fintech**”.
- ❑ Bank has announced FY 22-23 to be the **year of digitalization**.
- ❑ Bank has launched “**New Merchant app**” incorporating latest digital payment features.
- ❑ Bank has inaugurated **two DBUs in East Singhbhum and Khurda** to deliver the Digital Banking products & services.
- ❑ **E-PLATFORM solution** is being implemented for Straight Through Origination and process up all Banking products.
- ❑ Bank has formulated a Comprehensive Policy on “**Syndicated Loans, External Commercial Borrowings and Foreign Currency Loans**” with an objective to regulate and achieve uniformity in syndication lending at all foreign centres.
- ❑ Bank has taken various staff welfare initiatives to improve cordial working atmosphere under **ESG (Environmental Social Governance) programme** launched by Human Resources.

- ❑ Bank of India has received **“National Award for Outstanding Performance in SHG Bank linkage by DAY NRLM MoRD”** for FY21-22.
- ❑ Bank of India has been awarded with **“Rajbhasha Kirti Puraskar-3rd prize”** by MoHA-GOI for FY21-22.
- ❑ Bank has been recognized as **“3rd best performing bank in Agriculture Infrastructure Fund Scheme”** under Atmanirbhar Scheme, a flagship programme of GOI.
- ❑ Bank of India has awarded with **“Best Fintech collaboration (Runner-up)”** and **“Best IT Risk and Management (Runner-up)”** at IBA’s 18th Annual Banking Technology Conference.

- ❑ Bank of India has secured **“2nd position among all banks(Public and Private) under NPS Diwas Recognition Programme”** conferred by PFRDA.
- ❑ Bank of India has won **“Shine & Succeed”** award from PFRDA for good performance in APY Campaign.
- ❑ Bank of India has secured **3rd rank under Digidhan Mission** setup by MeitY (Ministry of Electronics and Information Technology) for promotion of Digital Payments.
- ❑ Bank of India has been awarded with **“Best MSME Bank-Runner Up”, “Best Branding-Winner”** and **“Best Bank for promoting Social Schemes – Winner”** in **“MSME Banking Excellence Awards 2021”** by Chamber of Indian MSME.



Environment

- Credit flow to the companies and individual engaged in Environment Friendly Sectors.
- Supporting transition to green technologies viz. providing concessions for financing electric cars.
- Various initiatives are taken to reduce scope 1 and scope 2 emissions, viz. installing of sensor based lighting at few places, Installing solar roof top at some of Bank premises & plan to scale it up.
- Implemented Green practices such as digitization, re-use of e-waste etc. to conserve resources.
- For Corporate Gifting, Practice of giving small oxygen generating plant instead of flower bouquet or other gift is introduced.



Social

- Bank is having RSETIs and Financial Literacy Centres for imparting training for skill development and enabling people to make a respectable living.
- As per CSR policy of Bank, bank contributes towards relief funds for assistance of people affected by natural calamities.
- As per CSR policy, bank had taken initiatives for Construction of classrooms / providing school kits for the economically challenged students of the society; providing Ambulances to Hospitals catering to economically challenged sections of the society, rural areas, etc.



Governance

- Bank is having Board Approved ESG policy in place.
- Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- Shareholder Directors are appointed as per the process defined in the “The Banking Companies (Acquisition and Transfer of Undertakings) Act,1970”.
- Full, fair, accurate, sensible, timely and meaningful disclosures in the periodic reports.
- Prompt redressal of Investor grievances enhancing stakeholder confidence

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THANK YOU!
