



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Reviewed Financial Results for the quarter ended 30<sup>th</sup> June, 2013

(₹ in crore)

Sr. No.	Particulars	Quarter ended		Year Ended	
		Reviewed 30.06.2013	Audited 31.03.2013	Reviewed 30.06.2012	Audited 31.03.2013
1	Interest earned ( a )+( b )+( c )+( d )	8,541.24	8,171.61	7,709.17	31,908.92
	( a ) Interest/ discount on advances/bills	6,190.40	5,926.43	5,541.20	23,139.21
	( b ) Income on Investments	1,885.13	1,720.14	1,896.21	7,261.26
	( c ) Interest on balances with RBI and other inter bank funds	465.49	398.43	271.74	1,256.96
	( d ) Others	0.22	126.61	0.02	251.49
2	Other Income	1,180.77	1,093.94	840.86	3,766.04
3	TOTAL INCOME ( 1 + 2 )	9,722.01	9,265.55	8,550.03	35,674.96
4	Interest expended	6,004.22	5,695.60	5,665.62	22,884.92
5	Operating expenses ( i )+( ii )	1,537.40	1,494.87	1,210.85	5,331.54
	( i ) Employees cost	962.51	854.70	743.21	3,130.51
	( ii ) Other operating expenses	574.89	640.17	467.64	2,201.03
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	7,541.62	7,190.47	6,876.47	28,216.46
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,180.39	2,075.08	1,673.56	7,458.50
8	Provisions (other than tax) and Contingencies	694.56	1,510.63	472.23	4,450.76
9	Exceptional items	-	-	-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	1,485.83	564.45	1,201.33	3,007.74
11	Tax expense	521.65	(192.12)	313.88	258.39
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	964.18	756.57	887.45	2,749.35
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	964.18	756.57	887.45	2,749.35
15	Paid-up equity share capital (Face value ₹ 10/- )	596.64	596.64	574.52	596.64
16	Reserves excluding Revaluation Reserves	-	-	-	21,024.02
17	Analytical Ratios				
	( i ) Percentage of shares held by Government of India	64.11%	64.11%	62.72%	64.11%
	(ii) Capital Adequacy Ratio ( Basel II )	10.66%	11.02%	11.42%	11.02%
	(ii) Capital Adequacy Ratio ( Basel III )	10.36%	NA	NA	NA
	(iii) Earnings per Share ( EPS )				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	16.18	13.04	15.47	47.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	16.18	13.04	15.47	47.79
	(iv) (a) Amount of gross non-performing assets	9,413.45	8,765.25	6,751.81	8,765.25
	(b) Amount of net non-performing assets	6,408.87	5,947.31	4,413.44	5,947.31
	(c) Percentage of gross NPAs	3.04%	2.99%	2.56%	2.99%
	(d) Percentage of net NPAs	2.10%	2.06%	1.69%	2.06%
	(v) Return on Assets (Annualised)	0.80%	0.68%	0.86%	0.65%
18	Public Shareholding				
	Number of Shares	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500
	Percentage of shareholding	35.89%	35.89%	37.28%	35.89%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	38,20,06,827	38,20,06,827	35,98,84,870	38,20,06,827
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	64.11%	64.11%	62.72%	64.11%

**Segment Information :**  
**Part A: Business Segments**

(₹ in crore)

Particulars	Quarter ended			Year Ended
	Reviewed	Audited	Reviewed	Audited
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
<b>Segment Revenue</b>				
a) Treasury Operations	3,049.32	2,432.22	2,350.20	9,567.96
b) Wholesale Banking Operations	4,195.72	4,025.79	4,030.55	15,808.70
c) Retail Banking Operations	2,490.41	2,684.94	2,188.85	10,117.94
d) Unallocated	1.13	138.60	0.68	266.71
<b>T o t a l</b>	<b>9,736.58</b>	<b>9,281.56</b>	<b>8,570.28</b>	<b>35,761.31</b>
Less : Inter Segment Revenue	14.57	16.01	20.25	86.35
<b>Income from Operations</b>	<b>9,722.01</b>	<b>9,265.55</b>	<b>8,550.03</b>	<b>35,674.96</b>
<b>Segment Results</b>				
a) Treasury Operations	1,123.03	111.61	361.56	1,120.98
b) Wholesale Banking Operations	261.04	57.01	745.92	897.31
c) Retail Banking Operations	236.53	395.70	199.04	1,212.47
d) Unallocated	(134.77)	0.13	(105.19)	(223.02)
<b>T o t a l</b>	<b>1,485.83</b>	<b>564.45</b>	<b>1,201.33</b>	<b>3007.74</b>
Less : i) Other Un-allocable expenditure	-	-	-	-
ii) Un-allocable income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1,485.83</b>	<b>564.45</b>	<b>1,201.33</b>	<b>3007.74</b>
<b>Provision for Tax</b>	<b>521.65</b>	<b>(192.12)</b>	<b>313.88</b>	<b>258.39</b>
<b>Net Profit</b>	<b>964.18</b>	<b>756.57</b>	<b>887.45</b>	<b>2749.35</b>
<b>Segment Assets</b>				
a) Treasury Operations	1,63,602.34	1,42,167.18	1,21,727.62	1,42,167.18
b) Wholesale Banking Operations	2,33,227.73	2,23,015.31	2,01,966.28	2,23,015.31
c) Retail Banking Operations	81,955.02	78,291.64	69,427.22	78,291.64
c) Unallocated	7,039.52	9,128.59	7,419.87	9,128.59
<b>T o t a l</b>	<b>4,85,824.61</b>	<b>4,52,602.72</b>	<b>4,00,540.99</b>	<b>4,52,602.72</b>
<b>Segment Liabilities</b>				
a) Treasury Operations	1,55,659.92	1,35,823.60	1,15,620.72	1,35,823.60
b) Wholesale Banking Operations	2,22,188.94	2,13,080.56	1,91,724.02	2,13,080.56
c) Retail Banking Operations	78,026.44	74,860.17	65,973.00	74,860.17
c) Unallocated	4,654.63	4,920.23	4,978.60	4,920.23
<b>T o t a l</b>	<b>4,60,529.93</b>	<b>4,28,684.56</b>	<b>3,78,296.34</b>	<b>4,28,684.56</b>
<b>Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
a) Treasury Operations	7,942.42	6,343.58	6,106.90	6,343.58
b) Wholesale Banking Operations	11,038.79	9,934.75	10,242.26	9,934.75
c) Retail Banking Operations	3,928.58	3,431.47	3,454.22	3,431.47
c) Unallocated	2,384.89	4,208.36	2,441.27	4,208.36
<b>T o t a l</b>	<b>25,294.68</b>	<b>23,918.16</b>	<b>22,244.65</b>	<b>23,918.16</b>

**Part B: Geographical Segments**

Particulars	Quarter ended			Year Ended
	Reviewed	Audited	Reviewed	Audited
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
<b>Revenue</b>				
Domestic	8,776.08	8,322.11	7,525.48	31,877.04
International	945.93	943.44	1,024.55	3,797.92
<b>Total</b>	<b>9,722.01</b>	<b>9,265.55</b>	<b>8,550.03</b>	<b>35,674.96</b>
<b>Assets</b>				
Domestic	3,60,018.30	3,38,278.45	3,01,372.35	3,38,278.45
International	1,25,806.31	1,14,324.27	99,168.64	1,14,324.27
<b>Total</b>	<b>4,85,824.61</b>	<b>4,52,602.72</b>	<b>4,00,540.99</b>	<b>4,52,602.72</b>

Note: There are no significant Other Banking Operations carried on by the Bank.

**Allocations of costs :**

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

## SUMMARISED BALANCE SHEET

(₹ in crores)

Particulars	As at 30 <sup>th</sup> June 2013 ( Reviewed)	As at 30 <sup>th</sup> June 2012 ( Reviewed)
<b>CAPITAL AND LIABILITIES</b>		
Capital	596.64	574.52
Reserves and Surplus	24,698.05	21,670.13
Deposits	4,14,964.19	3,38,982.62
Borrowings	32,953.61	27,001.67
Other Liabilities and provisions	12,612.12	12,312.05
<b>TOTAL</b>	<b>4,85,824.61</b>	<b>4,00,540.99</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	16,448.66	16,687.83
Balances with bank and money at call and short notice	40,123.09	21,305.61
Investments	1,10,170.67	88,670.64
Advances	3,05,600.01	2,61,341.28
Fixed Assets	2,910.31	2,828.57
Other Assets	10,571.87	9,707.06
<b>TOTAL</b>	<b>4,85,824.61</b>	<b>4,00,540.99</b>

### **NOTES:**

- The financial results for the quarter ended 30<sup>th</sup> June, 2013 have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31<sup>st</sup> March, 2013.
- The above financial results have been approved by the Board of Directors at its meeting held on 26<sup>th</sup> July, 2013 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank
- The financial results for the quarter ended 30<sup>th</sup> June, 2013 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms for Income Recognition, Asset Classification and Provisioning and providing for other usual and necessary provisions including employee benefits on estimated basis.
- In accordance with the RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11dated 09.02.2011:
  - a sum of ₹110.61 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹2212.15 crores (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹774.27 crores is being carried forward to be charged to Profit & Loss Account for future periods.
  - a sum of ₹21.45 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹428.96 crores (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹150.12 crores is being carried forward to be charged to Profit & Loss Account for future periods.

- Towards the proposed wage revision effective from November, 2012 pending settlement, an ad hoc provision of ₹150 crores is held as on 30<sup>th</sup> June, 2013, which includes ₹80 crores provided during the current quarter.
- In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital adequacy ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year / period are not applicable.
- The Provision Coverage Ratio as at 30<sup>th</sup> June, 2013 is 60.97%.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30<sup>th</sup> June, 2013 :
  - Pending as on 31.03.2013 : NIL    b. Received during the quarter : 21
  - Resolved during the quarter : 21    d. Pending as on 30.06.2013 : NIL
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**(B. P. Sharma)**  
Executive Director

**(Mrs. V.R. Iyer)**  
Chairperson and Managing Director

Place: Mumbai.  
Date: 26<sup>th</sup> July, 2013